



**Board Meeting Date:** 3/13/2023

**Title:** Fiscal Year 2024 Preliminary Operating Capital Budget

**Type:** Discussion

**Presenter(s):** Mert Woodard, Director, Business Services

**Description:** Annually, the Board of Education may adopt the Operating Capital budget of the subsequent fiscal year before the full budget is approved. This is done to accommodate significant lead-times required to order and receive many of the capital expenditures included in the Operating Capital budget.

Capital project requests from departments and school sites were reviewed by the Director of Buildings & Grounds and Director of Business Services for feasibility, alignment with the District's ten-year long-term facilities maintenance plan, existing school building bond projects, safety needs, age of equipment, and various other considerations. The proposed budget was reviewed by the Finance & Facilities Committee at its February meeting.

The District administration's proposed Operating Capital budget for fiscal year 2023-2024 is as follows:

Projected Operating Capital Revenue	\$ 2,156,313
Projected Operating Capital Expenditures	2,156,313

Note: Adjustments to proposed line-item budgets may occur prior to the adoption of the District's full budget for fiscal year 2023-2024, which is expected to occur at the June 2023 Regular Meeting. Any adjustments will be properly authorized and accounted for at that time.

**Recommendation:** Review the District administration's recommended Operating Capital revenue and expenditure budget for fiscal year 2023-2024.

**Desired Outcome(s) from the Board:** Review the District administration's recommended Operating Capital revenue and expenditure budget and bring any questions.

**Attachments:**

1. Preliminary Operating Capital Budget – FY2024