

Woodridge School District #68
2025 - Tax Levy
Preliminary Statitital Information

<u>Fund</u>	<u>2024 Rate (act.)</u>	<u>2024 Extended (act.)</u>	<u>2025 Levy Request</u>	<u>2025 Rate (est.)</u>	<u>2025 Extended (est.)</u>
Education	2.9083	\$35,133,035	\$36,500,000	2.7652	\$36,135,000
O&M	0.3278	\$3,959,911	\$4,000,000	0.3030	\$3,960,000
Transportation	0.2663	\$3,216,975	\$3,500,000	0.2652	\$3,465,000
IMRF	0.0574	\$693,407	\$550,000	0.0417	\$544,500
Social Security	0.0656	\$792,465	\$750,000	0.0568	\$742,500
Special Ed.	0.2622	\$3,167,445	\$3,500,000	0.2652	\$3,465,000
Tort	0.0246	\$297,175	\$300,000	0.0227	\$297,000
Working Cash	0.0246	\$297,175	\$300,000	0.0227	\$297,000
Sub Total	<u>3.9368</u>	<u>\$47,557,588</u>	<u>\$49,400,000</u>	<u>3.7424</u>	<u>\$48,906,000</u>
\$ Increase			<u>\$1,842,412</u>		<u>\$1,348,412</u>
% Increase			<u>3.87%</u>		<u>2.84%</u>
Aggregate Refund	0.0118	\$142,547	\$100,000	0.0076	\$99,000
Total	<u>3.9486</u>	<u>\$47,700,135</u>	<u>\$49,500,000</u>	<u>3.7500</u>	<u>\$49,005,000</u>

EAV		
2024 Net EAV (actual)		1,208,026,505
2025 Reassessments	~ 8.50%	102,682,253
2025 New Construction	~ 0.40%	4,832,106
Est. 2024 EAV		1,315,540,864 ~ 1,315,000,000 (~\$1.32B for estimation purposes)

PTELL Growth Allowed	2.90%	\$1,383,304 = (\$47,700,135 X 2.9% CPI)
New Construction	0.50%	\$187,500 = (\$5,000,000 X \$3.75/per \$100 of EAV)
Estimated Total Tax Revenue Growth	=>	\$1,570,804 (range for levy growth ~\$1.4M - \$1.6M)