

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomingdale, Illinois**

Regular Meeting September 23, 2019

FOR ACTION

Subject: Approval of the Resolution providing for the issue of not to Exceed \$1,100,000 General Obligation Refunding School Bonds for the purpose of refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc., in connection with the proposed sale of said bonds

Attached is the supporting documentation from Mr. Reiniche regarding the upcoming issue of \$1,100,000 of General Obligation Refunding School Bonds along with a Bond Purchase Agreement. Mr. Reiniche will be available to answer any questions on this transaction.

It is my recommendation to the Board to approve the attached resolution as presented.

Recommendation: The Board approve the resolution providing for the issue of not to Exceed \$1,100,000 General Obligation Refunding School Bonds for the purpose of refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc., in connection with the proposed sale of said bonds as presented.