

Date: November 7, 2024
 To: LPSD School Board
 From: Laura Hylton, Finance Director
 RE: November Board Report

FY25 Grant Update

Grants for FY25 are changing and an updated list is attached for the boards' information. BBRCTE has been successful in obtaining several new grants since the spring list the board approved.

COVID grant funds all expired as of 9/30/2024, the unexpended Newhalen project funds were applied to Food Service to fully expend the funds.

Foundation Count

Foundation count for FY25 and the FY26 projections were submitted to DEED this week, thank you to Cassie Broschious for all her work on the data. As always students move around and the School Size Adjustment changes.

Initial projection was 287 with 3 intensives and 12 homeschool students.

Count data before adjustments for students shared with other districts, duplicates, 281.8, 5 intensive and 8 homeschool students.

While the numbers are similar, changes at individual schools affect the total ADM.

Projected:

STEP 1: SCHOOL SIZE ADJUSTMENT				
SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Levelock School	14		39.6	39.60
Nondalton School	19		39.6	39.60
Chignik Lagoon School	15		39.6	39.60
Chignik Lake School	21		{39.60 + (1.62*(21-20))}	41.22
Perryville School	21		{39.60 + (1.62*(21-20))}	41.22
Igugig School	21		{39.60 + (1.62*(21-20))}	41.22
Port Heiden School (Meshik)	21		{39.60 + (1.62*(21-20))}	41.22
Kokhanok School	35		{39.60 + (1.62*(28-20))}	63.25
Port Alsworth School (Tanalian)	37		{55.8 + (1.49*(40-30))}	66.23
Newhalen School	83		{122.85 + (1.27*(83-75))}	133.01
Chignik Bay School			39.6	
Pilot Point School			39.6	
	<u>287</u>			
STEP 1 A: Hold Harmless for >5% decrease in ADM				19.84
Total ADM				566.01

Actual:

STEP 1: SCHOOL SIZE ADJUSTMENT				
SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Levelock School	12		39.6	39.60
Chignik Lagoon School	14		39.6	39.60
Igugig School	20		39.6	39.60
Chignik Lake School	22		{39.60 + (1.62*(22-20)}	42.84
Nondalton School	20.8		{39.60 + (1.62*(20.8-20)}	40.90
Perryville School	22.6		{39.60 + (1.62*(22.6-20)}	43.81
Port Heiden School (Meshik)	26.75		{39.60 + (1.62*(22.6-20)}	50.54
Kokhanok School	36.15		{55.8 + (1.49*(36.15-30)}	64.96
Port Alsworth School (Tanalian)	37.2		{55.8 + (1.49*(37.2-30)}	66.53
Newhalen School	70.3		{55.8 + (1.49*(70.3-30)}	115.85
Chignik Bay School			39.6	
Pilot Point School			39.6	
	281.8			
STEP 1 A: Hold Harmless for >5% decrease in ADM				19.84
Total ADM				564.06

After the duplicate process is completed an updated foundation estimate can be calculated.

State Reporting

October fall staff reports were submitted to DEED thanks to Amy, Dawna and Bill for all their work completing the data.

The legislature extended the one-time fund balance reporting into FY25 the first report of fund balance as of 10/31/2024 is due in November, the second report as of 12/31/2024 is due in January.

Annual Per Pupil Expenditure reports, Indirect Costs data collection and the new homeschool reporting signed into law in August are all due in December.

FY25 9/30/2024 grant reporting has all been completed and reimbursements are being received for grant expenditures.

Health Insurance renewal for 2025

2024 health insurance plan activity to date has been favorable. Mr. Cornell and I met with LPSD's health insurance broker Mr. Hebert and his team at March McLennan and Meritain Health to review data and renewal quotes and programs. The overall increase for 2025 is 2.1% with an increase of \$10,000 to the individual deductible from \$85,000 to \$95,000. Four companies bid on the insurance contract this year and two were competitive. Much better marketing results than a year ago. Coverage is locked in with the current carrier.

Open Enrollment information is in progress and will be distributed as soon as possible.

Financial Report attached.

Year to date expenses are tracking well. Budget revision information is in process and will be provided as soon as practical.

Lake and Peninsula School District

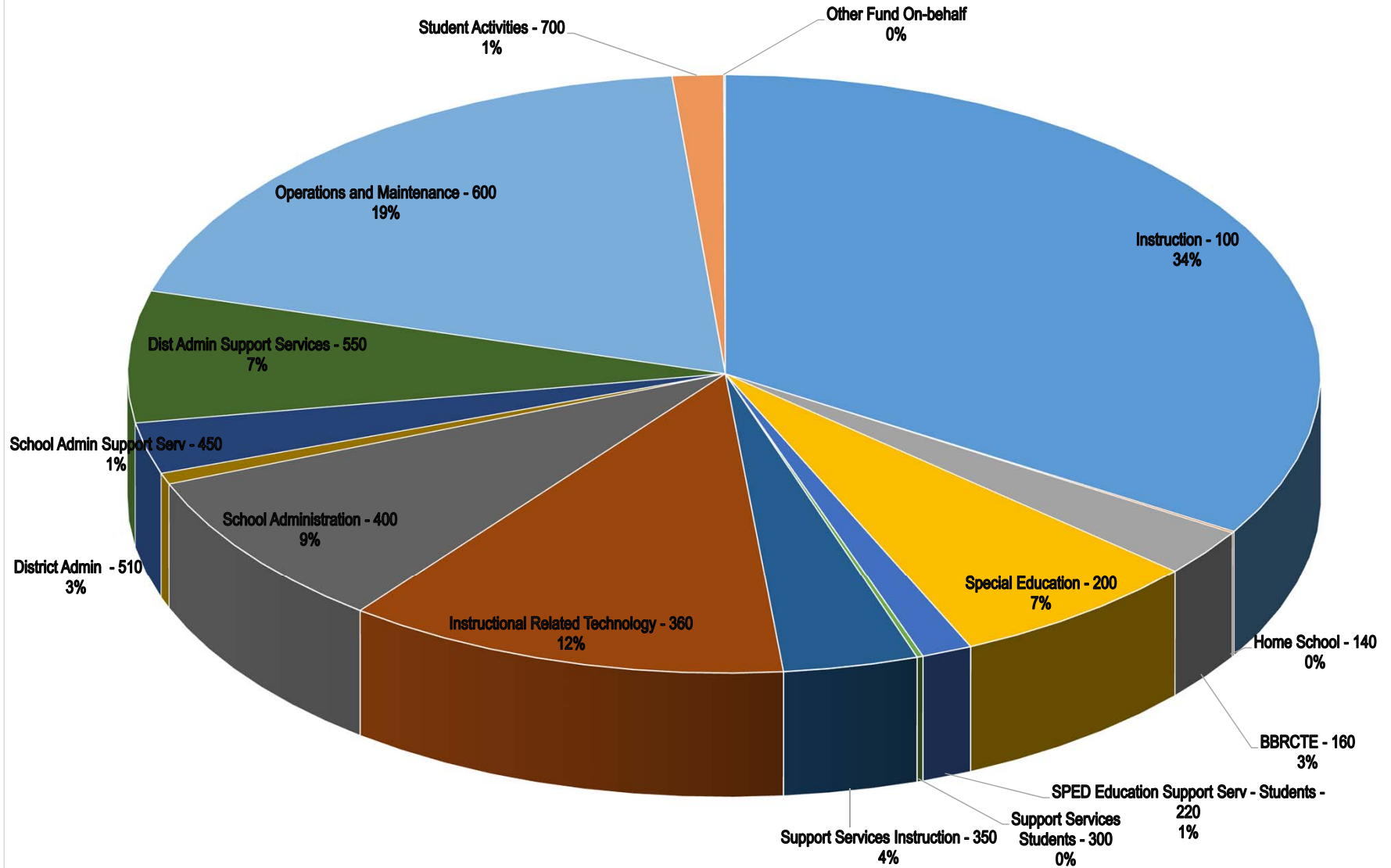
100 Board Report
Fiscal Year: 2024-2025

From Date: 7/1/2024 To Date: 11/8/2024

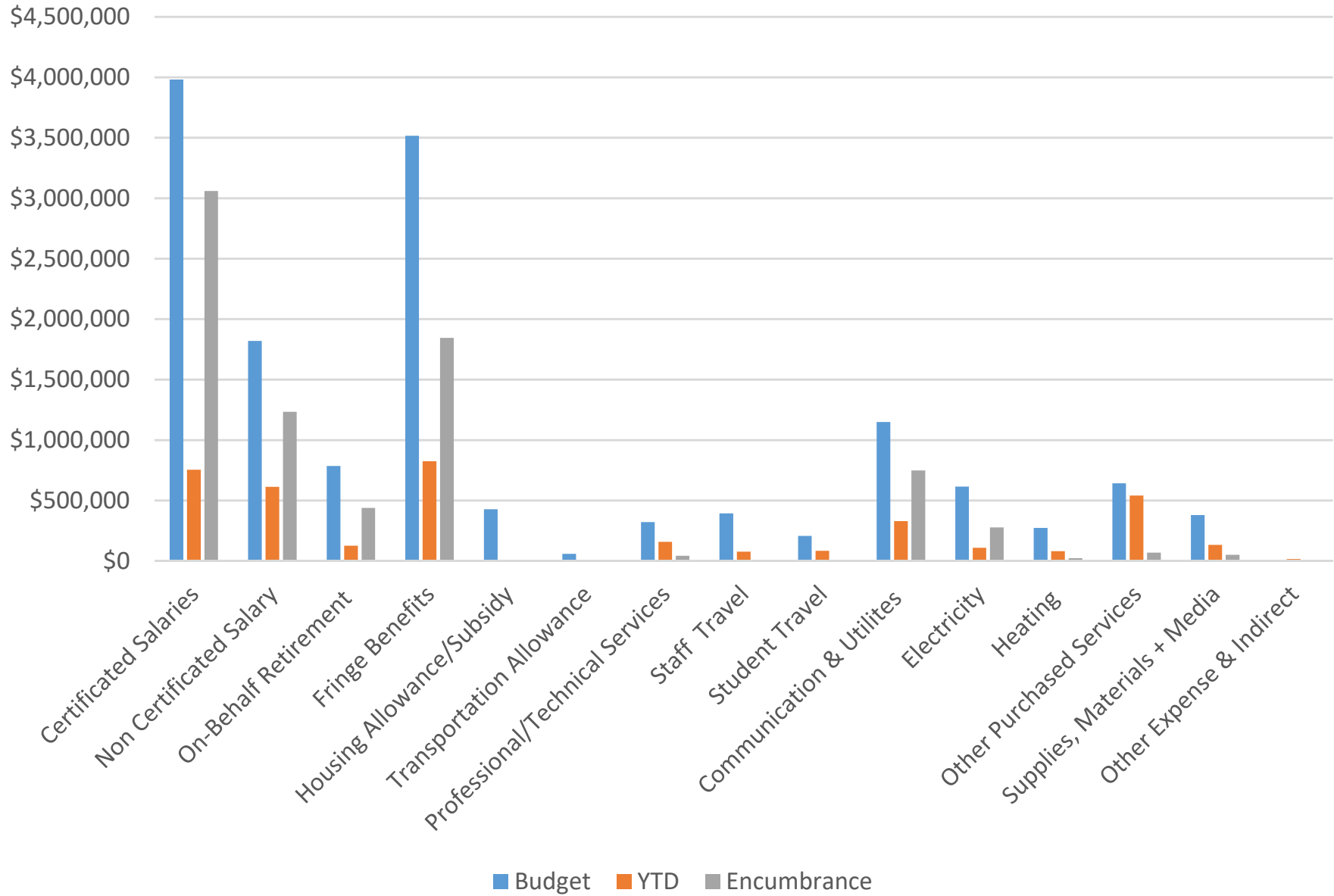
Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,913,448	\$ 815,010	\$4,098,438	\$3,127,755	\$3,459,382	70.41%
Lake View Home School	100.000.140.000.000	\$ 24,187	\$ 2,134	\$ 22,053	\$ 8,103	\$ 8,501	35.15%
CTE	100.000.160.000.000	\$ 485,719	\$ 150,123	\$ 335,597	\$ 147,672	\$ 192,237	39.58%
SPED direct instruction	100.000.200.000.000	\$1,124,475	\$ 215,848	\$ 908,627	\$ 577,930	\$ 692,469	61.58%
SPED special services	100.000.220.000.000	\$ 276,492	\$ 56,520	\$ 219,972	\$ 102,651	\$ 112,934	40.85%
Student support	100.000.300.000.000	\$ 65,022	\$ 3,365	\$ 61,658	\$ 15,792	\$ 17,766	27.32%
Instructional Support	100.000.350.000.000	\$ 528,745	\$ 138,038	\$ 390,707	\$ 286,558	\$ 322,720	61.04%
Instructional Technology	100.000.360.000.000	\$1,502,687	\$ 436,526	\$1,066,161	\$ 961,452	\$ 857,328	57.05%
School Admin - Principals	100.000.400.000.000	\$1,090,778	\$ 181,348	\$ 909,430	\$ 815,238	\$ 896,853	82.22%
School Support - Secretaries	100.000.450.000.000	\$ 111,256	\$ 26,950	\$ 84,306	\$ 43,444	\$ 54,764	49.22%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 561,534	\$ 159,207	\$ 402,327	\$ 163,368	\$ 185,583	33.05%
District Admin - Business Services	100.000.550.000.000	\$ 759,388	\$ 350,800	\$ 408,588	\$ 476,877	\$ 572,375	75.37%
Maintenance and Operations	100.000.600.000.000	\$2,784,255	\$1,227,467	\$1,556,788	\$1,000,016	\$1,192,361	42.83%
Student Activities	100.000.700.000.000	\$ 351,281	\$ 92,195	\$ 259,087	\$ 69,060	\$ 82,054	23.36%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 147	-\$ 147	\$ 303	\$ 355	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 1,163	-\$ 1,163	\$ 3,210	\$ 4,022	0.00%
Food Service Transfer	100.000.900.000.000	\$ 0		\$ 0		\$ 0	
Grand Total:		\$14,579,268	\$3,856,839.09	\$10,722,428.79	\$7,799,430.55	\$8,651,702.96	59.34%

Notes:

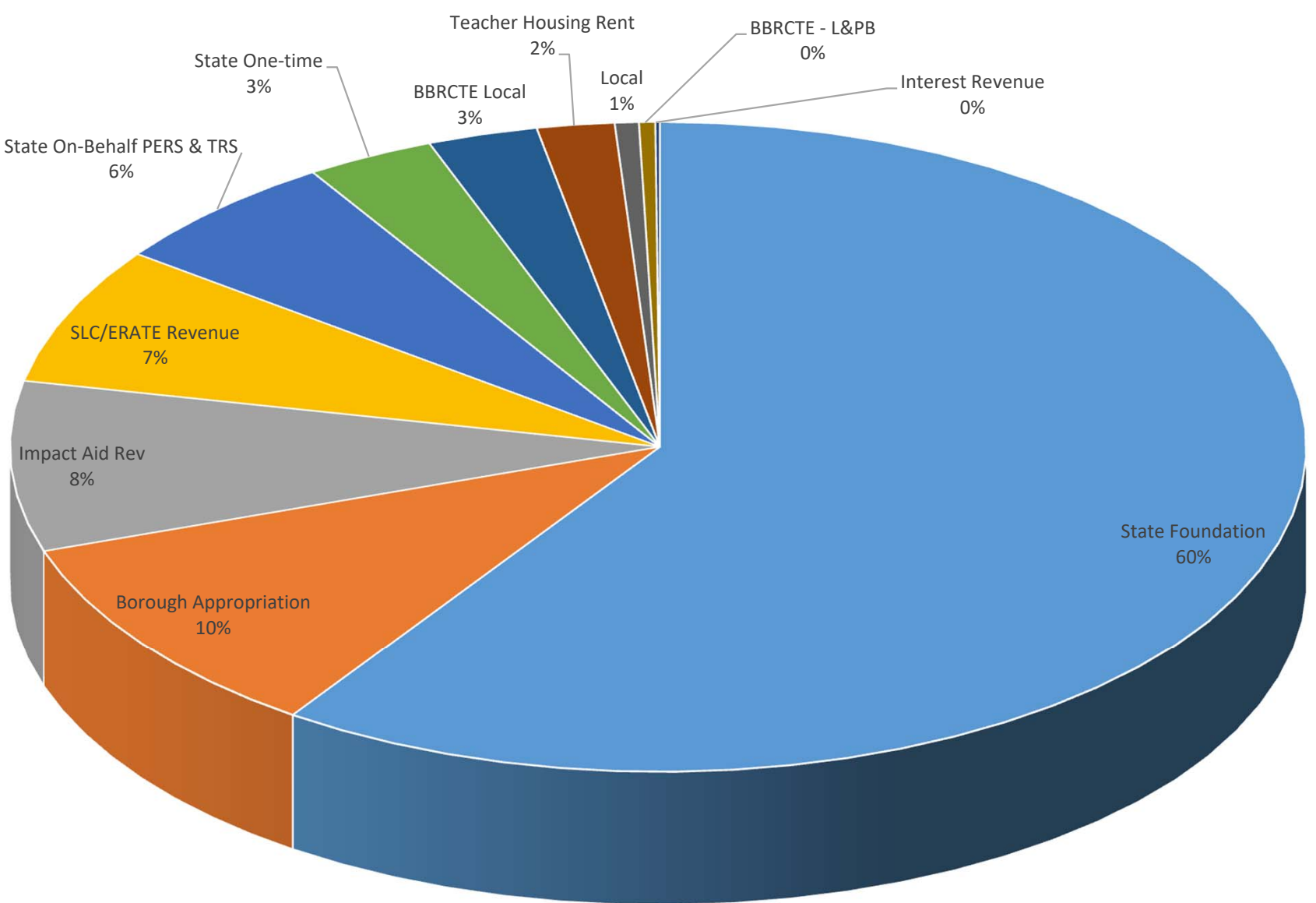
General Fund Expended and Encumbered by Department



Budgeted General Fund Expense by Type



Budgeted Revenue



Revenue Budget and Actual

