



Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: 2013-14 Tentative Budget - Update

DATE: August 20, 2013

Between presentation of the Tentative 2013-14 Budget on July 9, 2013 and this evening, there have been some changes in both revenues and expenditures. Delineated below are the revenues presented on July 9 and current revenues, by fund:

<u>Fund</u>	<u>July 9, 2013</u>	<u>August 20, 2013</u>	<u>Difference</u>
Education	\$61,836,380	\$62,350,853	\$ 514,473
Operations & Maintenance	\$ 6,234,941	\$ 6,234,941	
Debt Service	\$ 8,071,103	\$ 8,071,103	
Transportation	\$ 3,192,742	\$ 3,192,742	
IMRF/Social Security	\$ 2,512,746	\$ 2,512,746	
Capital Projects	\$ 227,500	\$ 227,500	
Working Cash	<u>\$ 3,116,000</u>	<u>\$ 3,116,000</u>	<u>\$</u>
Grand Total	\$85,191,412	\$85,705,885	\$ 514,473

The additional \$514,473 in revenue is directly related to increasing the pro-ration for *General State Aid* up to 89%, rather than the originally budgeted 82%.

Delineated below are the expenditures presented on July 9 and current expenditures, by fund:

<u>Fund</u>	<u>July 9, 2013</u>	<u>August 20, 2013</u>	<u>Difference</u>
Education	\$62,161,143	\$62,332,489	\$ 171,346
Operations & Maintenance	\$ 6,120,471	\$ 6,145,471	\$ 25,000
Debt Service	\$ 8,407,889	\$ 8,660,789	\$ 252,900
Transportation	\$ 3,178,118	\$ 3,188,118	\$ 10,000
IMRF/Social Security	\$ 2,146,129	\$ 2,146,129	
Capital Projects	\$ 5,103,376	\$ 5,103,376	
Working Cash	\$ _____	\$ _____	\$ _____
Grand Total	\$87,117,126	\$87,576,372	\$ 454,246

Attached to this memorandum are the general ledger sheets, for both revenue and expenditures, for demonstrating July 9, 2013 and August 20, 2013 numbers reflected above.

The additional expenses in the *Education Fund* (\$171,346) are attributable to the omission of three budget lines – one in special education for tutors (\$12,500), one for printing costs in teaching & learning (\$6,000), and the third one being the Oak Park Youth Interventionist (\$29,318) plus a correction of the SELF Worker's Compensation insurance premium for 2013-14 (from \$309,000 to \$425,000) or an increase of \$116,000. These four additions total \$163,818 and the remaining \$7,528 is due to minor changes in several grants.

The additional expense in the *Operations & Maintenance Fund* of \$25,000 is due to one line being increased: Fire Alarm Maintenance by \$15,000 and adding a new line for Blue Printing, Scanning & Digitalizing in the amount of \$10,000.

The additional expense in the *Debt Service* line is the cost associated with the MacBook Airs, namely, the first year of the lease payment. And the increase in the *Transportation Fund* is associated with increasing the Fast Forward line from \$2,000 to the correct \$12,000 figure.

The District's referendum target (attached) for Operating Fund expenditures for the 2013-14 school year is \$73,954,812 and the updated 2013-14 Operating Fund expenditures total \$73,812,207 (or \$206,346 more than the July 9, 2013 amount of \$73,605,861), still under this target.

In closing, I have updated the overall summary page indicating that our proposed Operating Funds June 30, 2014 ending balance has *improved by \$308,127* from presentation on July 9, 2013. This is the net effect of increased operating revenues of \$514,473 minus increased operating expenditures of \$206,346, or a difference of \$308,127.

Finally, I met with Steve Miller from PMA to work on some charts, utilizing the new Forecast5 software. Attached to this memorandum are a few charts demonstrating the evenness of our per pupil allocation of resources over these past five years, our ability to spend lower than the annual CPI rate, and comparing our targeted fund balance line to actual spending the last two years and projected spending this forthcoming year.

DATE - 7/03/13
 TIME - 8:54:20
 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

PAGE 1

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	48,387,151.00	.00	.00	48,387,151.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,680,023.00	.00	.00	10,680,023.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	2,769,206.00	.00	.00	2,769,206.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,836,380.00	.00	.00	61,836,380.00	.00 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,234,941.00	.00	.00	4,234,941.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	.00	2,000,000.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,234,941.00	.00	.00	6,234,941.00	.00 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,071,103.00	.00	.00	8,071,103.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,071,103.00	.00	.00	8,071,103.00	.00 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,309,158.00	.00	.00	1,309,158.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,883,584.00	.00	.00	1,883,584.00	.00 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,192,742.00	.00	.00	3,192,742.00	.00 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,512,746.00	.00	.00	2,512,746.00	.00 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,512,746.00	.00	.00	2,512,746.00	.00 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	227,500.00	.00	.00	227,500.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	227,500.00	.00	.00	227,500.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	30,000.00	.00	.00	30,000.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,086,000.00	.00	.00	3,086,000.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,116,000.00	.00	.00	3,116,000.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

DATE - 7/03/13
TIME - 8:54:20
PROG - GNL.570
REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT

PAGE 2

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	.00 %
REPORT TOTAL	85,191,412.00	.00	.00	85,191,412.00	.00 %

DATE - 8/14/13
TIME - 10:28:53
PROG - GNL.570
REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	48,387,151.00	9,117,908.67	9,117,908.67	39,269,242.33	18.84 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,194,496.00	692,645.90	692,645.90	10,501,850.10	6.19 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	2,769,206.00	763,230.49	763,230.49	2,005,975.51	27.56 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	62,350,853.00	10,573,785.06	10,573,785.06	51,777,067.94	16.96 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,234,941.00	701,564.47	701,564.47	3,533,376.53	16.57 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	.00	2,000,000.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,234,941.00	701,564.47	701,564.47	5,533,376.53	11.25 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,071,103.00	1,577,686.24	1,577,686.24	6,493,416.76	19.55 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,071,103.00	1,577,686.24	1,577,686.24	6,493,416.76	19.55 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,309,158.00	269,177.17	269,177.17	1,039,980.83	20.56 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,883,584.00	471,003.85	471,003.85	1,412,580.15	25.01 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,192,742.00	740,181.02	740,181.02	2,452,560.98	23.18 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,512,746.00	511,617.28	511,617.28	2,001,128.72	20.36 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,512,746.00	511,617.28	511,617.28	2,001,128.72	20.36 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	227,500.00	7,500.00	7,500.00	220,000.00	3.30 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	227,500.00	7,500.00	7,500.00	220,000.00	3.30 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	30,000.00	2,252.70	2,252.70	27,747.30	7.51 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,086,000.00	.00	.00	3,086,000.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,116,000.00	2,252.70	2,252.70	3,113,747.30	.07 %

DATE - 8/14/13
TIME - 10:28:53
PROG - GNL.570
REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
MONTHLY REVENUE REPORT

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
L08.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	17.32	17.32	17.32-	9999.99-%
L09.X.XX.XXX.XXXX LIFE SAFETY	.00	17.32	17.32	17.32-	9999.99-%
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
L10.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	.00 %
REPORT TOTAL	85,705,885.00	14,114,604.09	14,114,604.09	71,591,280.91	16.47 %

DATE - 7/03/13
 TIME - 8:54:07
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

PAGE 1

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	45,705,406.00	165,670.27	165,670.27	45,539,735.73	.36 %
XXX.X.XX.XXX.02XX BENEFITS	5,974,281.00	291,044.13	291,044.13	5,683,236.87	4.87 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,593,752.00	459,884.41	459,884.41	4,133,867.59	10.01 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,274,470.00	7,814.06	7,814.06	2,266,655.94	.34 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	615,034.00	.00	.00	615,034.00	.00 %
XXX.X.XX.XXX.06XX OTHER	226,500.00	.00	.00	226,500.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,775,000.00	.00	.00	2,775,000.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	3,300.00-	.00	.00	3,300.00-	.00 %
101.X.XX.XXX.XXXX EDUCATION	62,161,143.00	924,412.87	924,412.87	61,236,730.13	1.49 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,088,792.00	119,318.04	119,318.04	2,969,473.96	3.86 %
XXX.X.XX.XXX.02XX BENEFITS	420,842.00	15,802.25	15,802.25	405,039.75	3.75 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	858,990.00	25,119.67	25,119.67	833,870.33	2.92 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,570,847.00	18,181.55	18,181.55	1,552,665.45	1.16 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	181,000.00	.00	.00	181,000.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,120,471.00	178,421.51	178,421.51	5,942,049.49	2.92 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	725,120.00	126,921.84	126,921.84	598,198.16	17.50 %
XXX.X.XX.XXX.06XX OTHER	7,682,769.00	375.00	375.00	7,682,394.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,407,889.00	127,296.84	127,296.84	8,280,592.16	1.51 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	32,713.00	1,120.49	1,120.49	31,592.51	3.43 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,144,405.00	.00	.00	3,144,405.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	.00	1,000.00	.00 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,178,118.00	1,120.49	1,120.49	3,176,997.51	.04 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,146,129.00	46,380.82	46,380.82	2,099,748.18	2.16 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,146,129.00	46,380.82	46,380.82	2,099,748.18	2.16 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,076,758.00	106,214.40	106,214.40	970,543.60	9.86 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	675,258.00	.00	.00	675,258.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	3,351,360.00	2,936.83	2,936.83	3,348,423.17	.09 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	5,103,376.00	109,151.23	109,151.23	4,994,224.77	2.14 %

DATE - 7/03/13
 TIME - 8:54:07
 PROG - GNL570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	.00 %
REPORT TOTAL	87,117,126.00	1,386,783.76	1,386,783.76	85,730,342.24	1.59 %

OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

July 31, 2013

ATE - 8/14/13
IME - 10:38:15
ROG - GNL.570
EPT - BOARD EXP RPT

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION	45,717,968.00	343,842.36	343,842.36	45,374,125.64	.75 %
XX.X.XX.XXX.01XX SALARIES	5,974,281.00	338,532.62	338,532.62	5,635,748.38	5.67 %
XX.X.XX.XXX.02XX BENEFITS	4,752,536.00	503,328.04	503,328.04	4,249,207.96	10.59 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	2,274,470.00	13,168.67	13,168.67	2,261,301.33	.58 %
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS	615,034.00	3,834.47	3,834.47	611,199.53	.62 %
XX.X.XX.XXX.05XX CAPITAL OUTLAY	226,500.00	16,445.88	16,445.88	210,054.12	7.26 %
XX.X.XX.XXX.06XX OTHER	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.07XX	2,775,000.00	260,533.49	260,533.49	2,514,466.51	9.39 %
XX.X.XX.XXX.08XX TUITION	3,300.00-	.00	.00	3,300.00-	.00 %
XX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE					
01.X.XX.XXX.XXXX EDUCATION	62,332,489.00	1,479,685.53	1,479,685.53	60,852,803.47	2.37 %
FUND 102 OPERATIONS & MAINTENANCE	3,088,792.00	247,191.24	247,191.24	2,841,600.76	8.00 %
XX.X.XX.XXX.01XX SALARIES	420,842.00	30,695.86	30,695.86	390,146.14	7.29 %
XX.X.XX.XXX.02XX BENEFITS	883,990.00	34,461.80	34,461.80	849,528.20	3.90 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	1,570,847.00	69,394.66	69,394.66	1,501,452.34	4.42 %
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS	181,000.00	2,649.84	2,649.84	178,350.16	1.46 %
XX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE					
02.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,145,471.00	384,393.40	384,393.40	5,761,077.60	6.25 %
FUND 103 DEBT SERVICE	978,020.00	164,515.31	164,515.31	813,504.69	16.82 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	7,682,769.00	375.00	375.00	7,682,394.00	.00 %
XX.X.XX.XXX.06XX OTHER	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE					
103.X.XX.XXX.XXXX DEBT SERVICE	8,660,789.00	164,890.31	164,890.31	8,495,898.69	1.90 %
FUND 104 TRANSPORTATION	32,713.00	2,275.94	2,275.94	30,437.06	6.96 %
XX.X.XX.XXX.01XX SALARIES	3,154,405.00	145,224.32	145,224.32	3,009,180.68	4.60 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	1,000.00	.00	.00	1,000.00	.00 %
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS					
104.X.XX.XXX.XXXX TRANSPORTATION	3,188,118.00	147,500.26	147,500.26	3,040,617.74	4.63 %
FUND 105 IMRF/SOCIAL SECURITY	2,146,129.00	88,668.74	88,668.74	2,057,460.26	4.13 %
XX.X.XX.XXX.02XX BENEFITS					
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,146,129.00	88,668.74	88,668.74	2,057,460.26	4.13 %
FUND 106 CAPITAL PROJECTS	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.01XX SALARIES	1,076,758.00	177,396.81	177,396.81	899,361.19	16.48 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	675,258.00	9,695.00	9,695.00	665,563.00	1.44 %
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS	3,351,360.00	784,314.08	784,314.08	2,567,045.92	23.40 %
XX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE					
106.X.XX.XXX.XXXX CAPITAL PROJECTS	5,103,376.00	971,405.89	971,405.89	4,131,970.11	19.03 %

ATE - 8/14/13
IME - 10:38:15
ROG - GNL.570
EPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
BOARD EXPENSE REPORT

July 31, 2013

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
07.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
08.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
09.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XX.X.XX.XXX.02XX BENEFITS	.00	338,117.84	338,117.84	338,117.84-	9999.99 %
10.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	338,117.84	338,117.84	338,117.84-	9999.99 %
REPORT TOTAL	87,576,372.00	3,574,661.97	3,574,661.97	84,001,710.03	4.08 %

Oak Park School District 97

Aggregate - Projection Summary

	BUDGET FY 2013	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$55,254,769	\$56,421,281	2.11%	\$57,306,398	1.57%	\$59,058,335	3.06%	\$60,672,075	2.73%	\$62,307,676	2.70%
State	\$14,824,244	\$14,033,275	-5.34%	\$14,393,014	2.56%	\$14,381,967	-0.08%	\$14,161,732	-1.53%	\$13,794,380	-2.59%
Federal	\$2,995,251	\$2,995,251	0.00%	\$2,995,251	0.00%	\$2,995,251	0.00%	\$2,995,251	0.00%	\$2,995,251	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$73,074,264	\$73,449,807	0.51%	\$74,694,663	1.69%	\$76,435,554	2.33%	\$77,829,058	1.82%	\$79,097,308	1.63%
EXPENDITURES											
Salary and Benefit Costs	\$55,303,461	\$58,358,299	5.52%	\$61,392,967	5.20%	\$64,283,211	4.71%	\$67,297,987	4.69%	\$69,316,388	3.00%
Other	\$15,911,675	\$16,104,593	1.21%	\$16,962,942	5.33%	\$17,737,743	4.57%	\$18,562,523	4.65%	\$19,441,403	4.73%
TRS Pension Contributions	\$468,606	\$492,967	5.20%	\$517,148	4.91%	\$537,737	3.98%	\$558,852	3.93%	\$567,320	1.52%
Referendum Commitments	\$0	(\$1,001,047)		(\$1,950,508)	94.85%	(\$2,960,803)	51.80%	(\$4,029,796)	36.10%	(\$5,160,411)	28.06%
TOTAL EXPENDITURES	\$71,683,742	\$73,954,812	3.17%	\$76,922,549	4.01%	\$79,597,889	3.48%	\$82,389,566	3.51%	\$84,164,701	2.15%
SURPLUS / DEFICIT	\$1,390,522	(\$505,005)		(\$2,227,886)		(\$3,162,335)		(\$4,560,507)		(\$5,067,394)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	(\$4,225,279)	(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)	
Sale of Bonds	\$3,681,584	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$543,695)	(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$846,827	(\$1,048,700)		(\$2,771,581)		(\$3,706,030)		(\$5,104,202)		(\$5,611,089)	
BEGINNING FUND BALANCE	\$31,661,182	\$32,508,009		\$31,459,309		\$28,687,728		\$24,981,698		\$19,877,496	
PROJECTED YEAR END BALANCE	\$32,508,009	\$31,459,309		\$28,687,728		\$24,981,698		\$19,877,496		\$14,266,407	
FUND BALANCE AS % OF EXPENDITURES	45.35%	42.54%		37.29%		31.38%		24.13%		16.95%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.44	5.10		4.48		3.77		2.90		2.03	

A

B

A+B

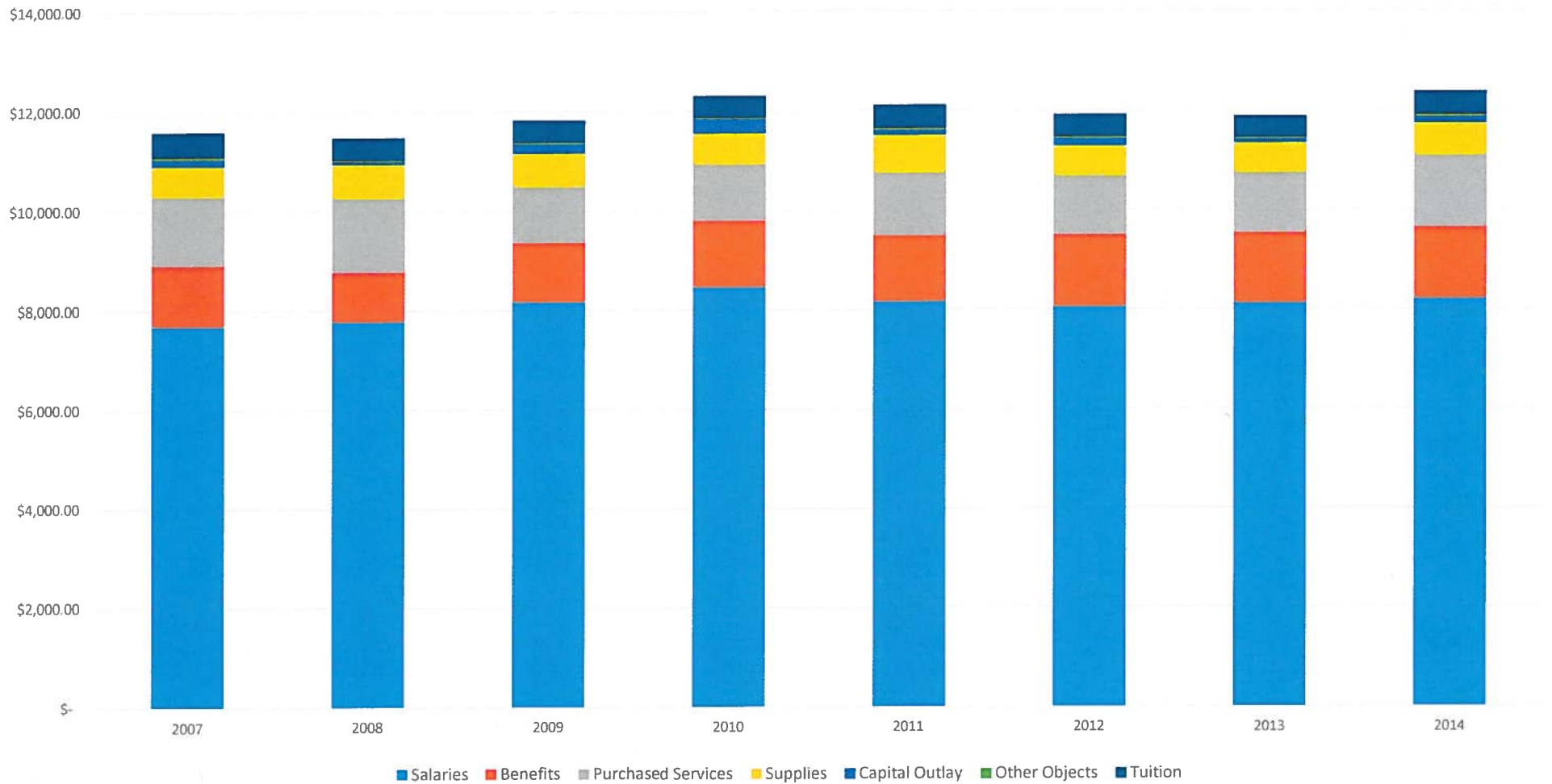
Oak Park Elementary #97
Proposed 2013-14
 July 9, 2013
 Summary Page
 Unaudited Opening Balances

	Unaudited Beginning 7/1/2013	Proposed 2013-14 Revenues	Transfer In	Proposed 2013-14 Expenditures	Transfer Out	Projected Balance 6/30/2013
Operating Funds						
Ed Fund	\$ 23,420,236	\$ 61,836,380	\$ 3,116,000	\$ 62,161,143	\$ 3,841,129	\$ 22,370,344
O & M Fund	\$ 791,953	\$ 6,234,941	\$ 3,116,000	\$ 6,120,471	\$ 3,116,000	\$ 906,423
Transportation	\$ 2,175,680	\$ 3,192,742		\$ 3,178,118		\$ 2,190,304
IMRF/Soc. Sec.	\$ 689,518	\$ 2,512,746		\$ 2,146,129		\$ 1,056,135
Working Cash	\$ 6,112,648	\$ 3,116,000		\$ -	\$ 3,116,000	\$ 6,112,648
Tort Fund	\$ -	\$ -		\$ -		\$ -
Operating Funds	\$ 33,190,035	\$ 76,892,809	\$ 6,232,000	\$ 73,605,861	\$ 10,073,129	\$ 32,635,854
Non-Operating Funds						
Debt Service Fund	\$ 4,463,114	\$ 8,071,103	\$ 725,129	\$ 8,407,889		\$ 4,851,457
Capital Projects Fund	\$ 4,060,307	\$ 227,500	\$ 3,116,000	\$ 5,103,376		\$ 2,300,431
Life Safety Fund	\$ 111,588	\$ -				\$ 111,588
Non-Operating/Capital Funds	\$ 8,635,009	\$ 8,298,603	\$ 3,841,129	\$ 13,511,265	\$0	\$ 7,263,476
Grand Total - All Funds	\$ 41,825,044	\$ 85,191,412	\$ 10,073,129	\$ 87,117,126	\$ 10,073,129	\$ 39,899,330

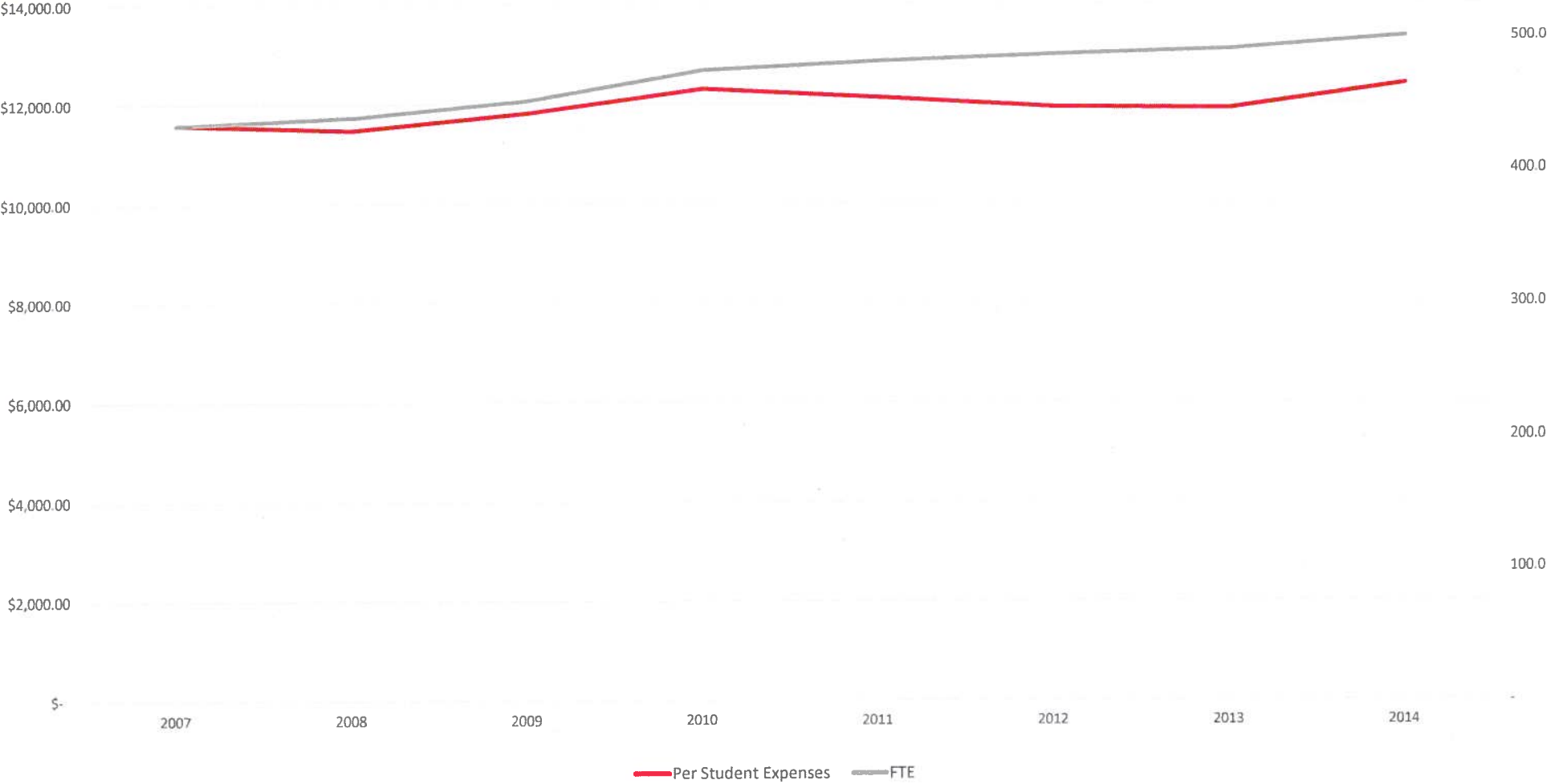
Oak Park Elementary #97
Updated 2013-14
 August 20, 2013
 Summary Page
 Unaudited Opening Balances

	Unaudited Beginning 7/1/2013	Proposed 2013-14 Revenues	Transfer In	Proposed 2013-14 Expenditures	Transfer Out	Projected Balance 6/30/2013
Operating Funds						
Ed Fund	\$ 23,420,236	\$ 62,350,853	\$ 3,116,000	\$ 62,332,489	\$ 3,841,129	\$ 22,713,471
O & M Fund	\$ 791,953	\$ 6,234,941	\$ 3,116,000	\$ 6,145,471	\$ 3,116,000	\$ 881,423
Transportation	\$ 2,175,680	\$ 3,192,742		\$ 3,188,118		\$ 2,180,304
IMRF/Soc. Sec.	\$ 689,518	\$ 2,512,746		\$ 2,146,129		\$ 1,056,135
Working Cash	\$ 6,112,648	\$ 3,116,000		\$ -	\$ 3,116,000	\$ 6,112,648
Tort Fund	\$ -	\$ -		\$ -		\$ -
Operating Funds	\$ 33,190,035	\$ 77,407,282	\$ 6,232,000	\$ 73,812,207	\$ 10,073,129	\$ 32,943,981
Non-Operating Funds						
Debt Service Fund	\$ 4,463,114	\$ 8,071,103	\$ 725,129	\$ 8,660,789		\$ 4,598,557
Capital Projects Fund	\$ 4,060,307	\$ 227,500	\$ 3,116,000	\$ 5,103,376		\$ 2,300,431
Life Safety Fund	\$ 111,588	\$ -				\$ 111,588
Non-Operating/Capital Funds	\$ 8,635,009	\$ 8,298,603	\$ 3,841,129	\$ 13,764,165	\$0	\$ 7,010,576
Grand Total - All Funds	\$ 41,825,044	\$ 85,705,885	\$ 10,073,129	\$ 87,576,372	\$ 10,073,129	\$ 39,954,557

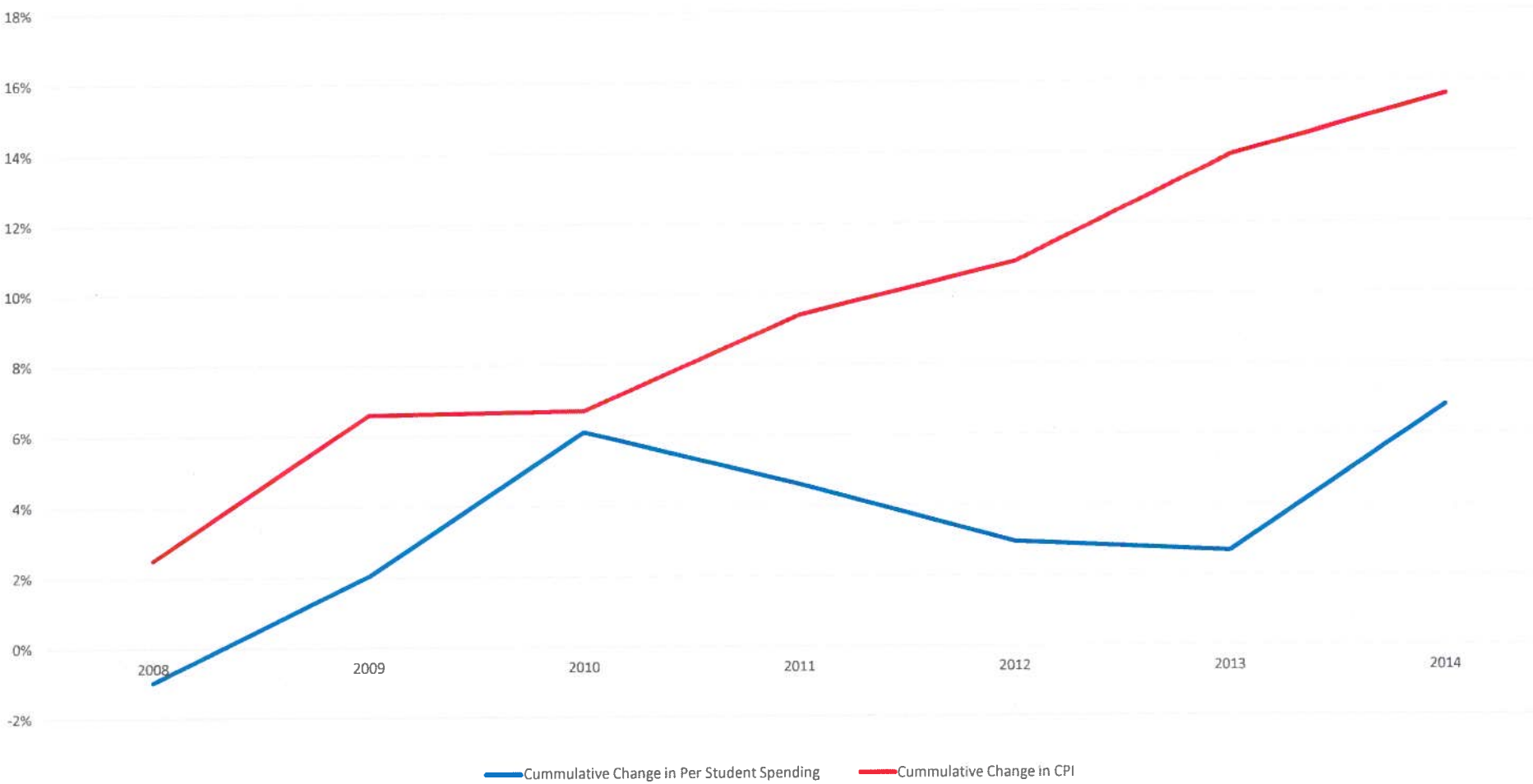
Expenditures per Student



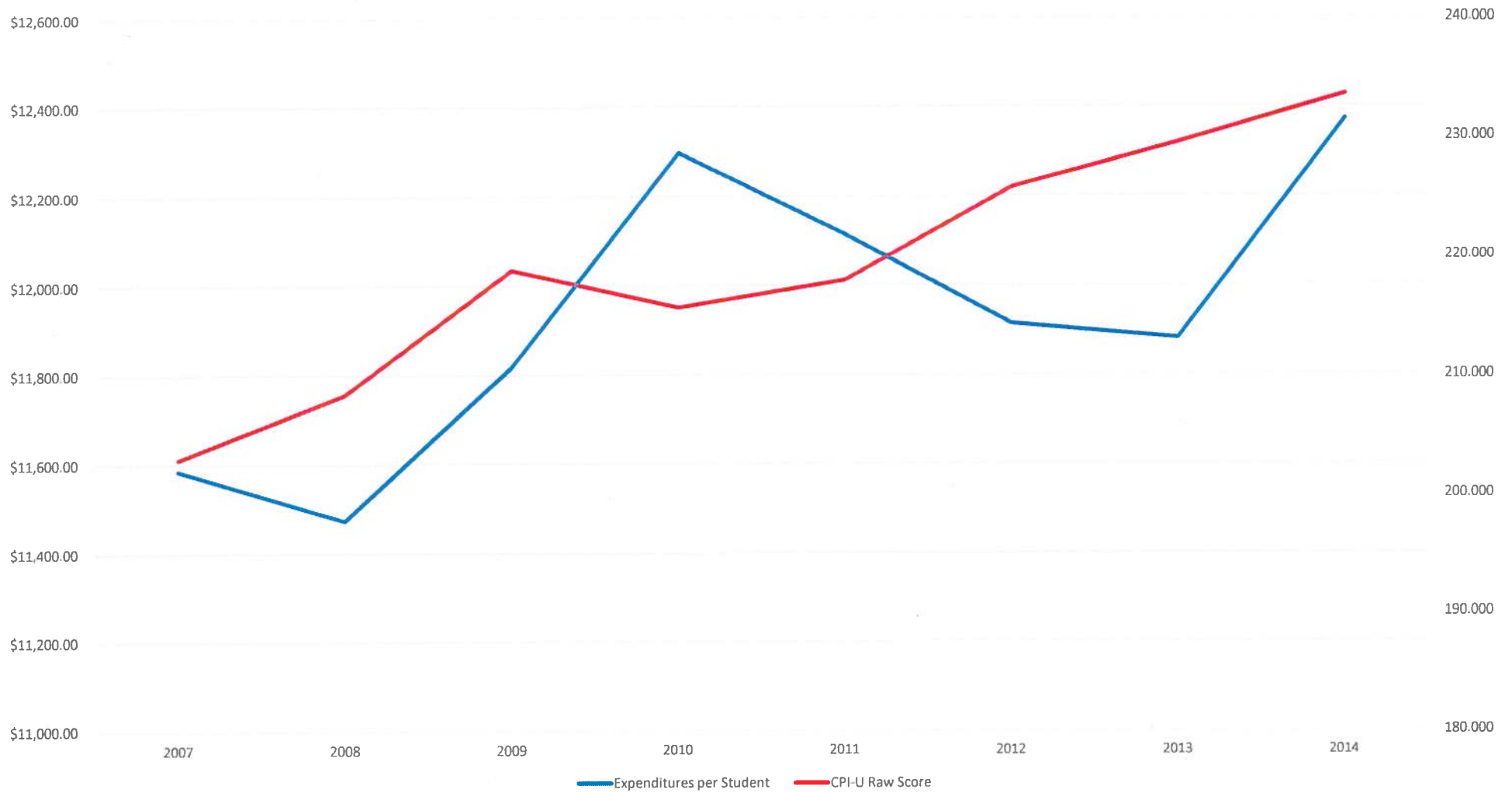
Expenditures per Student and FTE



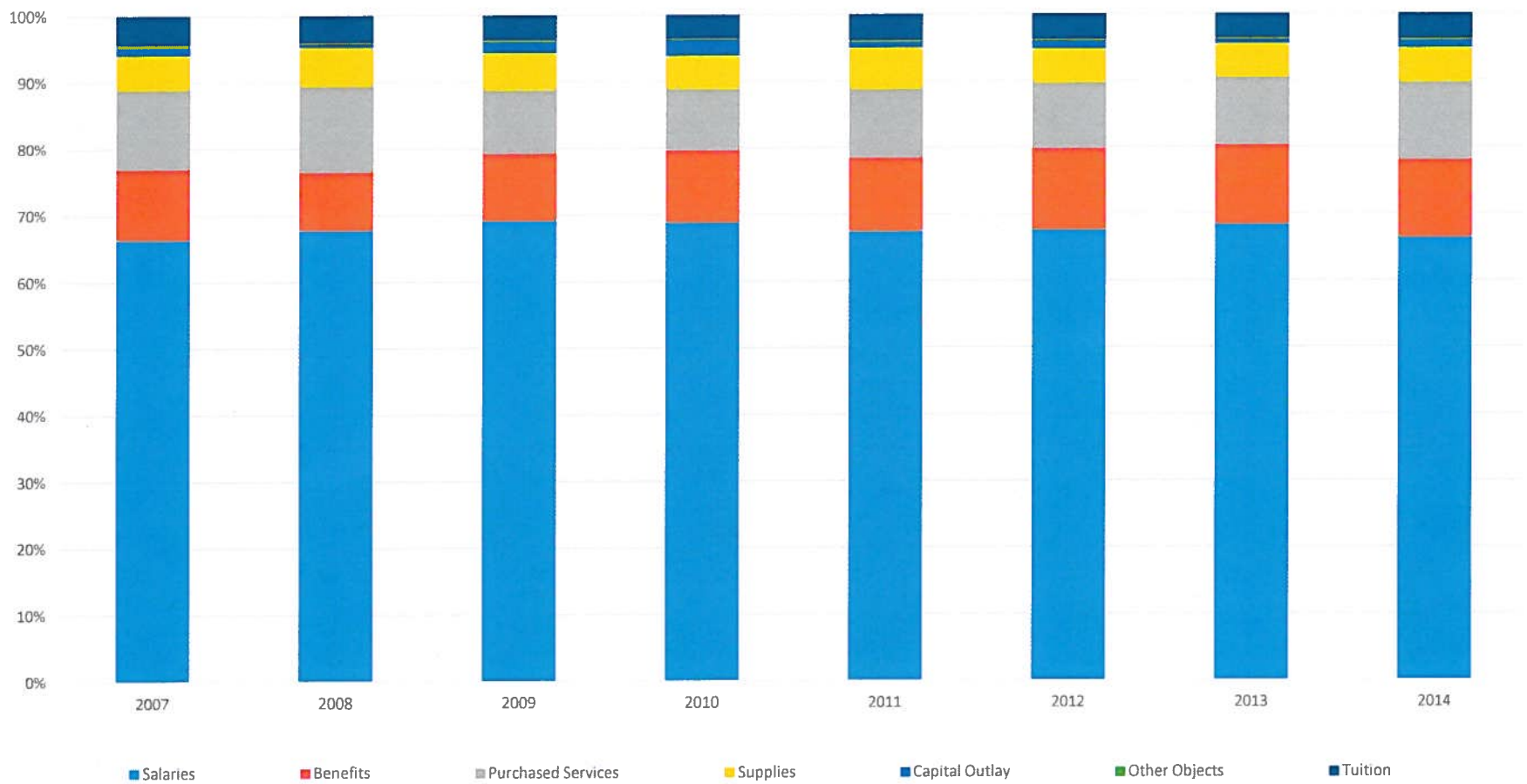
Cummulative Change in CPI vs. Per Student Spending



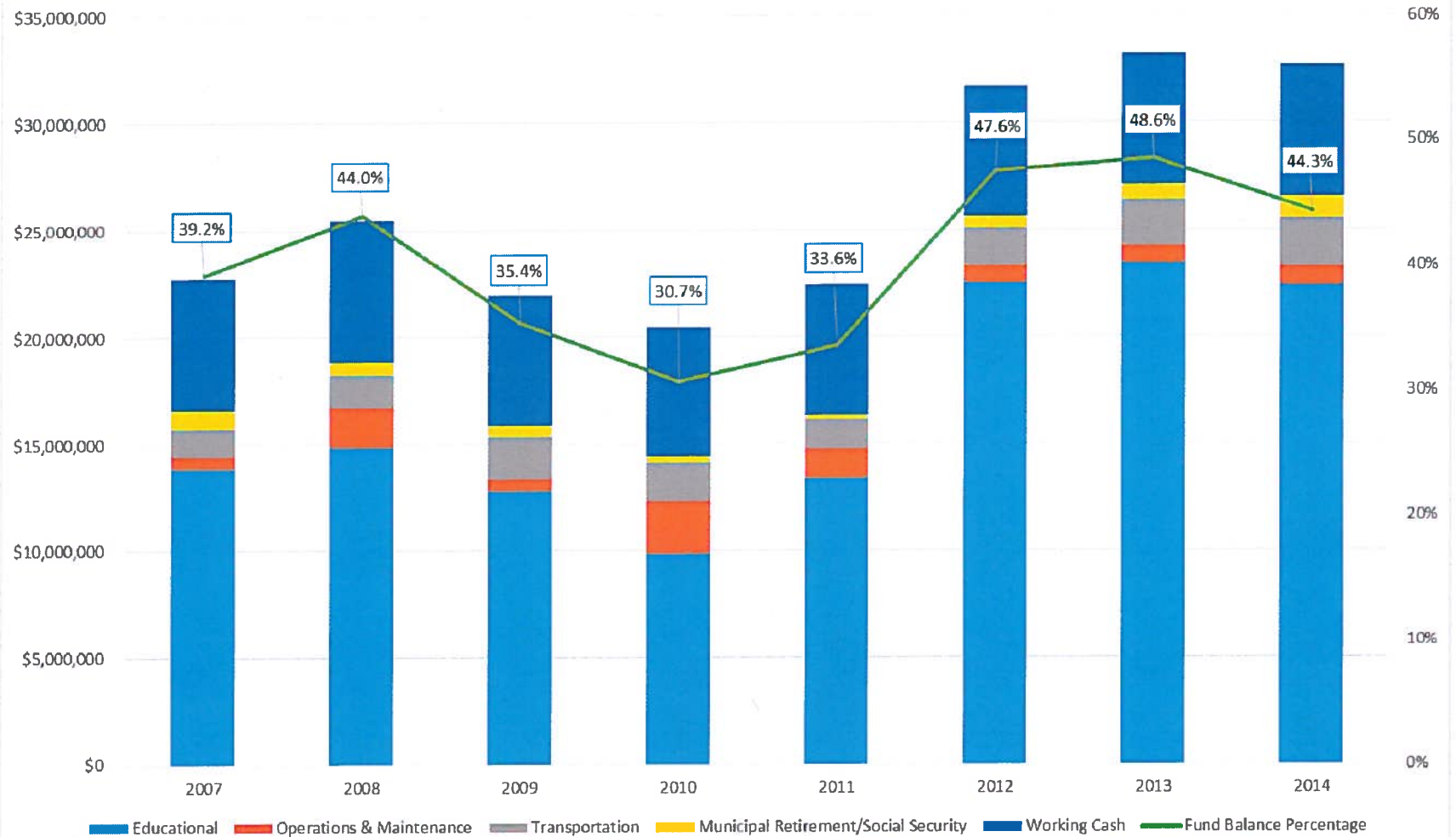
Expenditure per Student and CPI-U



District Expenditures by Object as Percent of 100%



Year-end Fund Balances and Balances as % of Expenditures



Fund Balance as % of Expenditures - Current and Referendum Projections

