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To: Board of Education

From: Christine Marcy

Subject: Executive Summary December 31, 2024 Finance Packet

Date: January 20, 2025

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The December finance packet does not have much to highlight and reflects that we are on track with the budget amendment. The State Revenue Consensus Conference concluded last week. This is the first step in next year's budget preparation. This Conference discusses the health of the State's financial position, and both the School Aid and General Fund are up from original estimates in May 2024. From this the Governor sets her budget and finally the House and Senate will propose their budgets. Updates will come as we know more about how this will impact JPS.

The Business Office has been busy with reconciling grants and completing our first year on the new payroll software. I will be updating you on 24/25 grants soon.

As always, please let me know if you have any questions or concerns.