



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304  
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS  
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, June 21, 2021, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

**1. CALL TO ORDER (Policy 2:220)**

The meeting was called to order at 6:30 p.m. by Mike McCormick.

Committee members present: Mike McCormick, John Thomas. Absent: Dan Choi, Taylor Egan.

Staff present: Dr. Andy Barrett, Assistant Superintendent for Learning & Teaching; Dr. Dean Romano, Assistant Superintendent for Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Tammie Meek.

Motion to nominate Mike McCormick as Committee Chair by Thomas, seconded by McCormick. Ayes, two (2) McCormick, Thomas. Nays, none (0). Absent, two (2), Choi, Egan. Abstained, none (0). Motion carried unanimously.

**2. PUBLIC COMMENT (Policy 2:230)**

None.

**3. APPROVAL OF MINUTES (Policy 2:220)**

1. April 12, 2021

Motion by Thomas, second by McCormick, to approve the minutes as presented. Ayes, two (2) McCormick, Thomas. Nays, none (0). Absent, two (2), Choi, Egan. Abstained, none (0). Motion carried unanimously.

**4. DISCUSSION/CONSIDERATION**

1. School Fees PushCoin Refund Procedure (Policy 4:30)

Dr. Dean Romano shared that the business office team has developed standardized procedures to share with families on how refunds will be issued through the PushCoin system. The updates went live on June 14<sup>th</sup>.

2. Review List of Depositories, Investment Manager, Dealers & Brokers (Policy 4:30)

Dr. Romano shared that, in accordance with State statute and Policy 4:30, the Board must review and approve a list of authorized depositories, investment managers, and dealers and brokers. The list includes Fifth Third Bank, PMA Securities, Inc., Illinois School District Liquid Asset Fund Plus, and other local banks.

Comments, questions, concerns: Are you happy with these depositories? (Yes.)

Motion by Thomas, second by McCormick, to move the above listed, item 4.2, forward to the full Board as presented. Ayes, two (2) McCormick, Thomas. Nays, none (0). Absent, two (2), Choi, Egan. Abstained, none (0). Motion carried unanimously.

3. Review of the Resolution for the Certification of 2021-2022 Hazardous Bus Routes (Policy 4:110)

Dr. Romano shared that annually the district must review hazardous busing conditions to receive reimbursement through the Illinois State Board of Education. The routes included are the same as last year.

Motion by Thomas, second by McCormick, to move the above listed, item 4.3, forward to the full Board as presented. Ayes, two (2) McCormick, Thomas. Nays, none (0). Absent, two (2), Choi, Egan. Abstained, none (0). Motion carried unanimously.

4. 2021-2022 Draft Budget (Policy 4:10)

Dr. Romano shared the 2021-2022 draft budget, which includes Technology, Operations & Maintenance, Transportation, and the Education Fund. These preliminary budgets are created using estimated figures and expenditures. The preliminary budgets could be adjusted before the final budget is approved. The next step is to develop the 2021-2022 tentative budget to be presented in July.

Motion by Thomas, second by McCormick, to move the above listed, item 4.4, forward to the full Board as presented. Ayes, two (2) McCormick, Thomas. Nays, none (0). Absent, two (2), Choi, Egan. Abstained, none (0). Motion carried unanimously.

**5. FUTURE AGENDA ITEMS**

1. July
  - 2021-2022 Tentative Budget

**6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)**

**7. INFORMATION**

1. Legislative Update  
None.

**8. ADJOURNMENT**

At 6:57 p.m., motion by Thomas, second by McCormick, and with unanimous consent, the meeting was adjourned.

APPROVED \_\_\_\_\_  
Date

\_\_\_\_\_ CHAIRPERSON  
David Lamb

SECRETARY \_\_\_\_\_  
Dr. Kent Mutchler

\_\_\_\_\_ RECORDING  
Bonnie J. Johnson SECRETARY