

**Kalamazoo Regional Educational Service Agency**

**1819 E. Milham Avenue**

**Portage, MI 49002-3035**

During the period of time from May 1, 2025, through May 31, 2025, the following payments have been processed:

	<u><b>Payments</b></u>
Special Education	\$ 402,620
General Education	\$ 1,750,704
Career Connect	\$ 5,723,454
Payroll	\$ 5,222,599
General Capital Project	\$ 4,236
Special Ed Capital Project	\$ 21,932
Career Connect Capital Project	\$ -
	<u><b>\$ 13,125,545</b></u>

\* I hereby certify that the above claims set forth are lawful against the 2024-2025 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



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Scott Thomas, Assistant Superintendent for Business Services  
Kalamazoo Regional Educational  
Service Agency

12-Jun-25

**GENERAL EDUCATION FUND  
STATEMENT OF REVENUES & EXPENDITURES  
FOR THE TENTH MONTH PERIOD ENDING 4/30/25  
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	Percent <u>Received</u>	Last <u>Year</u>
General Admin & Operations	6,589,884	6,977,685	100%	96%
Southwest MiTech (Technology Services)	19,040,847	18,807,255	99%	100%
Great Start Collaborative (GSC)	565,474	465,247	82%	84%
Great Start Readiness Program (GSRP)	13,353,677	10,743,187	80%	83%
Print Center	770,000	522,038	68%	79%
Instructional Services and Community Supports	9,996,525	9,411,764	94%	78%
Career Connect Ignite - Education for Arts (EFA)	2,093,384	1,972,130	94%	90%
Career Connect Ignite - CTE Consortium	2,105,098	1,891,713	90%	87%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,819,025	78%	56%
Regional Transportation & Safety Institute (RTSI)	393,453	401,067	100%	94%
Head Start	7,610,244	5,660,801	74%	67%
Enhancement Millage	16,214,826	16,098,447	99%	99%
Total Revenues	82,339,404	75,770,360	92%	86%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	Percent <u>Expended</u>	Last <u>Year</u>
Board of Education	71,500	37,542	53%	81%
Superintendent	788,855	566,376	72%	69%
Communications	266,004	208,951	79%	76%
Human Resources	451,588	335,274	74%	79%
Business Office	1,350,900	1,031,963	76%	72%
Facilities	2,505,222	523,377	21%	13%
Subtotal General Admin & Operations	5,434,069	2,703,483	50%	51%
Southwest MiTech (Technology Services)	19,502,649	7,291,010	37%	75%
Great Start Collaborative (GSC)	586,713	419,671	72%	69%
Great Start Readiness Program (GSRP)	13,353,677	9,046,385	68%	56%
Print Center	767,467	555,747	72%	75%
Instructional Services and Community Supports	10,430,110	4,942,901	47%	37%
Career Connect Ignite - Education for Arts (EFA)	2,193,384	1,706,385	78%	71%
Career Connect Ignite - CTE Consortium	2,150,943	1,160,382	54%	73%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,796,795	78%	61%
Regional Transportation & Safety Institute (RTSI)	429,530	311,073	72%	75%
Head Start	7,610,244	5,652,444	74%	73%
Enhancement Millage	16,214,826	15,979,760	99%	99%
Total Expenditures	82,279,604	52,566,037	64%	69%

SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES

59,800      23,204,323

**SPECIAL EDUCATION FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE TENTH MONTH PERIOD ENDING 4/30/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	45,703,178	45,034,948	99%	99%
Section 51 Reimbursement	8,836,616	5,925,638	67%	65%
Section 51 Foundation	4,651,905	2,932,619	63%	63%
Section 24	650,000	321,480	49%	57%
IDEA	10,462,911	6,165,689	59%	57%
Various	4,213,875	4,654,137	100%	72%
MPSERS UAAL Offset	-	-	0%	0%
Early On Grant	874,936	562,701	64%	69%
MI School Based Services Program	2,301,479	2,076,358	90%	85%
Other Grants	499,062	235,710	47%	72%
Total Revenues	<u>78,193,962</u>	<u>67,909,281</u>	87%	90%

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Young Adult Program (YAP)	5,058,589	3,833,366	76%	71%
WoodsEdge Learning Center (WELC)	11,965,464	9,284,649	78%	77%
Preprimary Evaluation Team (PET)	1,502,574	1,157,491	77%	79%
MPSERS UAAL	-	-	0%	0%
Central Services	8,027,392	5,792,028	72%	73%
Juvenile Home Schools	2,360,015	1,501,856	64%	66%
Valley Center School	1,847,232	1,250,440	68%	58%
Deaf/Hard of Hearing Program (DHH)	1,456,246	1,009,910	69%	72%
Early On/ECSE	4,839,935	3,710,895	77%	79%
General Admin & Operations	6,969,842	4,730,890	68%	61%
Subtotal KRESA Programs	<u>44,027,289</u>	<u>32,271,524</u>	73%	83%
Payout for Local Programs	30,215,519	28,009,475	93%	89%
Other Grants	499,062	210,040	42%	41%
Total Expenditures	<u>74,741,870</u>	<u>60,491,039</u>	81%	85%

SURPLUS (SHORTAGE) OF REVENUE  
OVER EXPENDITURES

3,452,092      7,418,242

**CAREER CONNECT FUND**  
**STATEMENT OF REVENUES & EXPENDITURES**  
**FOR THE TENTH MONTH PERIOD ENDING 4/30/2025**  
**UNAUDITED**

<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Revenues</u></b>	<b><u>Percent Received</u></b>	<b><u>Last Year</u></b>
Property Taxes	10,393,326	10,228,337	98%	99%
Various	4,001,975	4,335,995	108%	103%
Career Connect Campus Project	-	-	0%	113%
Total Revenues	<u>14,395,301</u>	<u>14,564,332</u>	101%	110%

  

<b><u>Expenditures</u></b>	<b><u>Budget</u></b>	<b><u>Expenditures</u></b>	<b><u>Percent Expended</u></b>	<b><u>Last Year</u></b>
Career Connect	10,442,177	6,717,547	64%	67%
General Admin & Operations	4,041,045	1,360,934	34%	7%
Career Connect Campus Project	53,628,106	27,328,401	51%	31%
Total Expenditures	<u>68,111,328</u>	<u>35,406,882</u>	52%	31%

  

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(53,716,027)	(20,842,551)		
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**Kalamazoo Regional Educational Service Agency  
Investment Rate/Cash Data  
As of 5/31/2025**

<b>Special Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	2,167,218	4.16	
MILAF	Investment	8,596,777	4.29	OPEN
MILAF	Term Investment	4,000,000	4.29	7/16/2025
<i>Special Education Total</i>		<u>14,763,995</u>		
<b>General Education Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	2,854,182	4.16	
MILAF	Investment	34,416,233	4.29	OPEN
MILAF	Term Investment	25,000,000	4.29	7/16/2025
<i>General Education Total</i>		<u>62,270,415</u>		
<b>Career Connect Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Maturity Date</b>
MILAF	Operating	11,015,537	4.16	
MILAF	Investment	53,051,006	4.29	OPEN
MILAF	Term Investment	0	0.00	
<i>Career Connect Total</i>		<u>64,066,544</u>		
<b>General Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	287,498	4.16	
MILAF	Investment	3,598,499	4.29	OPEN
MILAF	Term Investment	0	0.00	
<i>General Education Capital Projects Total</i>		<u>3,885,997</u>		
<b>Special Education Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	1,188,147	4.16	
MILAF	Investment	7,880,102	4.29	OPEN
MILAF	Term Investment	15,000,000	4.29	7/16/2025
<i>Special Education Capital Projects Total</i>		<u>24,068,248</u>		
<b>Career Connect Capital Projects Fund</b>	<b>Type</b>	<b>Amount</b>	<b>Rate (%)</b>	<b>Date</b>
MILAF	Operating	123,058	4.16	
MILAF	Investment	4,743,462	4.29	OPEN
MILAF	Term Investment	20,000,000	4.29	7/16/2025
<i>Career Connect Capital Projects Total</i>		<u>24,866,520</u>		
<b>TOTAL</b>		<u><u>193,921,718</u></u>		