

MINUTES OF THE HYBRID WBOE FINANCE COMMITTEE MEETING

Tuesday, November 14, 2023

<https://woodbridgeps.webex.com/woodbridgeps/j.php?MTID=m531d1e1556042684690603d5f41a8197>

Meeting number (access code): 2494 271 6956 **Meeting password:** tmG9tJ2CS9i

Attendees: Vonda Tencza, Superintendent; Steven Lawrence (in-person); Lynn Piascyk (in-person), Maria Madonick (in-person), Sarah Beth Del Prete (5:24 PM remote), WBOE; Donna Coonan, Business Operations Manager; Vito Esparo, Facilities Manager; and Marsha DeGennaro, Clerk of the Board.

Mr. Lawrence, Chair called the meeting to order at 4:38 PM.

Public Comment: None

Items reviewed and discussed included the monthly financials inclusive of the FY Budget Narrative, Summary, Detail and Combining Financial Reports as well as the proposed Capital Budget 2025-2030.

Monthly Financials – Financials are running close to budget with savings identified in certified / administrative salaries, the switch of the SRO model, non-certified staff vacancies and technology. It is anticipated that if things continue to hold steady, there could be a projected surplus upon completion of the 2023/24 school year.

2025-2030 Capital Budget – The Committee reviewed the suggested projects for the 2025-2030 Capital Budget submission inclusive of roof replacement D & K Wings, drainage site improvements, paving improvements including the parking lots and sidewalks, flooring / casework replacement, asbestos abatement in specific areas of South, ventilator replacements, painting of assorted areas, playground rejuvenation / resurfacing, and fire panel / elevator upgrades / refurbishment. Discussion ensued regarding elevator replacement and how much latitude exists given the limited number of companies that service elevators and the lack of available parts. It needs to be made clear to the Town that this is an aging building and there are numerous projects that have exceeded their projected lifespan. Also, dependent upon the outcome of the feasibility study, certain projects may require further adjustment in timing of completion.

Public Comment: None

Meeting Adjourned: 6:10 PM