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Subject: Disparity Test results based on FY2020 Audits
Date: March 3, 2021 at 1:13:19 PM AKST
To: "creitan@craigschools.com" <creitan@craigschools.com>
Cc: Cindy Bennett <cbennett@craigschools.com>

Superintendent Reitan,

The attached letter and FY2020 annual disparity test is based on a comparison of the FY2020 audits submitted by all districts. A review is performed to ensure all appropriate funds have been disbursed for the foundation program in FY2020 and that no district was either over or under paid based on the actual local contribution.

The last column of "Attachment B" of the disparity test lists those districts that will receive a refund from the state. This is because of an increase in the total audited local contribution as compared to what was initially budgeted.

Mindy Lobaugh

School Finance Specialist

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