

A RESOLUTION declaring expectation to reimburse expenditures with proceeds of future debt.

WHEREAS, the Gatesville Independent School District (the "Issuer") intends to issue debt for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities) (the "Projects") and further intends to make certain capital expenditures for the Projects and currently desires and expects to reimburse such capital expenditures with proceeds of such debt; and

WHEREAS, under Treas. Reg. §1.150-2 (the "Regulations"), to fund such reimbursement with proceeds of tax-exempt obligations the Issuer must declare its expectation to make such reimbursement; and

WHEREAS, the Issuer desires to preserve its ability to reimburse the capital expenditures with proceeds of tax-exempt obligations;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE GATESVILLE INDEPENDENT SCHOOL DISTRICT THAT the Issuer reasonably expects to reimburse capital expenditures with respect to the Projects from funds on hand with proceeds of debt hereafter issued by the Issuer, and this resolution shall constitute a declaration of official intent under the Regulations. The maximum principal amount of tax-exempt obligations expected to be issued for the Projects will not exceed \$26,000,000.00.

PASSED AND ADOPTED this June 8, 2026.

GATESVILLE INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(District Seal)