

**MINOOKA COMMUNITY HIGH SCHOOL
DISTRICT #111
LEVY HEARING
WEDNESDAY, DECEMBER 17, 2024**

CALL TO ORDER

The hearing was called to order 6:00 p.m. by President Laura Hrechko. A physical quorum was present with the following board members in attendance: Mike Hoyt, Bert Kooi, Tim Juskiewicz and Mike Brozovich.

PUBLIC COMMENTS

There were no public comments from the audience.

PRESENTATION OF 2025/2026 PROPOSED LEVY

The 2025/2026 Proposed Levy Presentation was provided in the board packet for review. Assistant Superintendent John Troy reported at the levy hearing that the fund balance disclosures and the 3-year Operation Fund Expenditure Ratio is 0.65, and noted, well with in compliance. Both were presented in accordance with 105 ILCS 5/17-1.10 and -1.3 and Board Policy 4:20. The district's (EAV) Equalized Assessed Value has consistently increased 77.5% from 2016 to 2024. The 2025 Levy request is \$55,145,175 and the 2025 estimated extension is \$55,010,269. The estimated 2025 tax rate will be down to \$2.1836. Mr. Troy noted that this year the district negotiated and signed an assessment with LyondellBasell which increases their assessment from \$137 million in 2024 to \$157 million in 2025, which is a 15% increase. He added that the assessment will continue to grow during the term of the agreement peaking at \$210 million in 2030. Mr. Troy also reported that currently there is a similar tax appeal settlement agreement with Kendall Power and he anticipates that this will result in a significant increase in that assessment as well. In addition, the Rock Run development is adding EAV to the district. The Equinix data center is currently under construction along with Canadian National intermodal facility and will bring in approximately a billion dollars of additional EAV which will reduce the tax burden on residents. He reiterated that current and past projects have been accomplished through the district funds while continuing to lower the district's tax rate. There were no questions or concerns. The tentative levy is anticipated for approval at the end of the regular meeting.

ADJOURNMENT

MOTION: by Hoyt, seconded by Juskiewicz to adjourn the Levy Hearing. Hearing no objections, the meeting was adjourned at 6:12 p.m.

LAURA HRECHKO, PRESIDENT

TIM JUSKIEWICZ, SECRETARY

Date

Date