#### **Greenbush - Middle River District No. 2683**

#### Estimated Referendum Revenue and Tax Rates

# Proposed Revoke and Replace Referendum Levy for FY 2017-18

(Including Equity and Local Optional Revenue)

## New Referendum Revenue \$1,513.95 Per Pupil Unit

August 2, 2016

4.   Initial Referendum Revenue (RMV)   \$338,524   \$330,00   \$300,00   \$3		r Taxes are Payable cal Year	2016 2016-17	2017 2017-18		
2.   Est. Resident Pupil Units (RPU)   420.00   418.00   418.00     4.   Initial Referendum Market Value (RWV)   \$338.534   \$330.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000   \$300.000			•	•	•	Total
4.   Initial Referendum Revenue (RMV)   \$338,524   \$330,00   \$300,00   \$3						
7. Revenue per Pupi Uhii (lesser of #3 or \$300) 300.00 300.00 300.00 300.00   8. Revenue (lt x #7) 880.000 825.000 125.400 0 125.400   11. Atd Portion of Revenue (losser of 100% or #6 / #9) 21.93% 24.40% 75.60% 94.807   12. First Tint Aid (#6 x #11) 96.302 94.807 0 94.807   12. First Tint Aid (#6 x #11) 96.302 94.807 0 94.807   13. Revenue per Pupi Uhit (lesser of \$460 or #3 - #7) 460.00 460.00 0.00 460.00 152.280 0 192.280   15. Levy Portion of Revenue (lesser of 100% or #6 / #15) 57.33% 42.10% 111.339 0 111.339 0 111.339 111.339 0 111.339 <td>4. Initia 5. Refe</td> <td>al Referendum Revenue (#1 x #3) erendum Market Value (RMV)</td> <td><b>\$338,554</b> 81,246,600</td> <td><b>\$336,929</b> 89,73</td> <td><b>\$632,831</b> 8,600</td> <td>2,320.00 <b>\$969,760</b></td>	4. Initia 5. Refe	al Referendum Revenue (#1 x #3) erendum Market Value (RMV)	<b>\$338,554</b> 81,246,600	<b>\$336,929</b> 89,73	<b>\$632,831</b> 8,600	2,320.00 <b>\$969,760</b>
8.   Revenue (rt x *7)   125,000   125,400   0   125,400     9.   State Equalizing Factor   880,000   76,02%   76,02%   76,02%     11.   Aid Portion of Revenue (leaser of 100% or #6 / #9)   78,02%   76,02%   76,02%   76,02%     12.   First Tier Add (#8, xr11)   98,302   94,807   0   94,807     State Equalizing Factor   510,000   160,000   460,00   0.00   460,00     13.   Revenue (rt x xr13)   132,200   151,200   152,280   152,280     15.   State Equalizing Factor   57,90%   151,000   152,280   152,280     17.   Aid Portion of Revenue (lesser of 100% or #6 / #15)   37,33%   42,10%   111,339   111,339     17.   Aid Portion of Revenue (lesser of 100% or #6 / #21)   16,820,800   229,000   220,000   220,000   220,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,000   221,0146   164,344			200.00	200.00	0.00	200.00
12. First Tier Aid (#8 x #11) 98,302 94,807 0 94,807   13. Revenue per Pupil Unit (lesser of \$460 or #3 - #7) 460,00 460,00 192,280 0 192,280   13. Revenue (#1 x #13) 193,200 192,280 0 192,280 0 192,280   15. State Equalizing Factor 510,000 510,000 510,000 111,339 111,339   11. Revenue (#1 x #13) 19,37,93% 42,10% 57,90% 111,339   11. Ro Tier AG (#14 x #17) 119,919 111,339 0 111,339   11. Revenue per Pupil Unit (#3 - #7 - #13) 46,08 46,05 1,513,95 1,560,00   21. Ext Portion of Revenue (lesser of 100% or #6 / #21) 66,76% 74,03% 62,980 62,980   22. Lext Portion of Revenue (lesser of 100% or #6 / #21) 66,76% 74,03% 63,483 075,455   23. Aid Portion of Revenue (100% - #22) 33,30% 25,87% 64,443 375,455   24. Third Tier Aid (#20 x #23) 6,444 4,999 164,349 175,455   25. Task Bas Replacement Aid 56,168 56,168 56,168 56,168   27. Y2015 Old Law Refere	8. Rev 9. Stat 10. Levy	renue (#1 x #7) The Equalizing Factor by Portion of Revenue (lesser of 100% or #6 / #9)	126,000 880,000 21.98%	125,400 880, 24.4	0 ,000 40%	125,400
13. Revenue per Pupil Unit (lesser of \$40 or #3 - #7) 460.00 460.00 0.00 460.00   14. Revenue (#1 x #13) 193.200 192.280 0 192.280   15. State Equalizing Factor 510.000 510.000 192.280 0 192.280   15. Atta Equalizing Factor 510.000 510.000 192.280 0 192.280   16. Levy Portion of Revenue (100% or #6 / #15) 37.93% 42.10% 111.339 0 111.339   17. Atd Portion of Revenue (100% or #6 / #15) 32.09% 52.080 150.20.81 652.080   19. Revenue (ef1 x #19) 19.354 46.005 1.513.95 1.560.00   20. Revenue (#1 x #19) 19.354 66.08 46.05 1.613.95 1.560.00   21. State Equalizing Factor 280.000		, ,				94,807
14. Revenue (rf1 x #13) 193,200 192,280 0 192,280   15. State Equalizing Factor 510,000 510,000 510,000 192,280   17. Aid Portion of Revenue (100% + #16) 62,07% 57,90% 111,339 0 111,339 111,339 111,339 111,339 111,339 111,339 111,339 111,339 111,339 111,339 111,339 116,343 375,495 211,146 164,349 375,495 211,146 164,349 375,495 211,146 <t< td=""><td>SECOND</td><td>TIER OF REVENUE</td><td></td><td></td><td></td><td></td></t<>	SECOND	TIER OF REVENUE				
18. Second Tier Aid (#14 x #17) 119,919 111,339 0 111,339   THRD TIER OF REVENUE 19,354 19,249 632,831 652,080   19. Revenue per Pupil Unit (#3 - #7 - #13) 19,354 19,249 632,831 652,080   20. Revenue (#1 x #19) 19,354 19,249 632,831 652,080   21. State Equalizing Factor 290,000 290,000 290,000 290,000 290,000   22. Levy Portion of Revenue (100% - #22) 33,30% 25,97% 164,349 169,348   TOTALS 6,444 4,999 164,349 169,348   70. Explorement Aid 56,168 56,168 0 56,168   27. FY 2015 Old Law Referendum Net Aid Guarantee Balance 0 0 0 0   28. Certified Referendum Levy (#4 - #28) 113,889 125,783 468,482 594,265   20. Referendum Fixod Disparities Distribution Amount ** 0 0 0 0 0   31. Net Levy (#29 - #30) *** 113,889 125,783 468,482 594,265 211,146 164,349 375,495   32. Taxable Referendum Ket Aidue + 89,738,600	14. Rev 15. Stat 16. Levy	renue (#1 x #13) The Equalizing Factor y Portion of Revenue (lesser of 100% or #6 / #15)	193,200 510,000 37.93%	192,280 510 42.1	0 ,000 10%	460.00 192,280
19. Revenue per Pupil Unit (#3 - #7 - #13) 46.08 46.05 1,513.95 1,560.00   20. Revenue (#1 x #19) 19,344 632,831 652,080   21. State Equalizing Factor 290,000 290,000 290,000   22. Levy Portion of Revenue (100% or #6 / #21) 667,078 74.03%   23. Aid Portion of Revenue (100% - #22) 33.30% 25.97%   24. Third Tier Aid (#20 x #23) 6.444 4.999 164.349 169,348 <b>TOTALS</b> 6.444 4.999 164,349 169,348   25. Initial Referendum Aid (greater of 0 or (#25 * #26)) 168,497 154,977 164,349 319,326   29. Certified Referendum Levy (#4 * #28) 113,889 125,783 468,482 594,265   30. Referendum Mick Value + 89,738,600 89,738,600 0 0 0   31. Tax Rate for referendum K13 (#26 + #28) 124,665 211,146 164,349 375,495   31. Tax Rate for referendum (#31 + #32) 0.12691% 0.14017% 0.52205% 0.66222%   33. Tax Rate for referendum (#31 + #32) 0.12691% 0.14017% 0.52205% 0.66222%   35. Total Referendum Levy (#31 + #35) </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>111,339</td>						111,339
24. Third Tier Aid (#20 x #23) 6,444 4,999 164,349 169,348   TOTALS 224,665 211,146 164,349 375,495   25. Initial Referendum Aid (#12 + #18 + #24) 224,665 211,146 164,349 375,495   26. Tax Base Replacement Aid 56,168 0	19. Rev 20. Rev 21. Stat	renue per Pupil Unit (#3 - #7 - #13) renue (#1 x #19) re Equalizing Factor	19,354 290,000	19,249 290	632,831 ,000	1,560.00 652,080
TOTALS   224,665   211,146   164,349   375,495     25. Initial Referendum Aid (#12 + #18 + #24)   224,665   211,146   164,349   375,495     25. Tax Base Replacement Aid   56,168   56,168   0						160 249
26. Tax Base Replacement Aid 56,168 0 0 0   27. FY 2015 Old Law Referendum Net Aid Guarantee Balance 0 0 0 0   28. Net Referendum Levy (#4 - #28) 113,889 125,783 488,482 594,265   30. Referendum Fiscal Disparities Distribution Amount ** 0 0 0 0   31. Net Levy (#29 - #30) *** 113,889 125,783 468,482 594,265   32. Taxable Referendum Market Value + 89,738,600 89,738,600 0 0 0   33. Tax Rate for referendum (#31 / #32) 0.12691% 0.14017% 0.52205% 0.66222%   34. Total Referendum Aid (#26 + #28) 224,665 211,146 146,439 375,495   35. Total Referendum Revenue (#34 + #35) 238,554 338,929 632,831 969,760   ESTIMATED EQUITY REVENUE 30,650 30,596 (18,494) 12,102   38. Est Equity Levy 18,730 22,243 (13,445) 8,738   39. Est Equity Revenue 49,373 52,639 (31,939) 20,900   30. Total Referendum Revenue (#38 / #32) 0.02087% 0.02479% 0.00390% 0.0		u Tiel Alu (#20 x #23)	0,444	4,333	104,349	109,340
28. Net Referendum Aid (greater of 0 or (#25 - #26)) 168,497 154,977 164,349 319,326   29. Certified Referendum Levy (#4 - #28) 113,889 125,783 468,482 594,265   30. Referendum Fiscal Disparities Distribution Amount ** 0 0 0 0 0   31. Net Levy (#29 - #30) *** 113,889 125,783 468,482 594,265   32. Taxable Referendum Market Value + 89,738,600 89,738,600 89,738,600 89,738,600   33. Tax Rate for referendum (#31 / #32) 0.14017% 0.52205% 0.66222%   34. Total Referendum Levy (#31) 113,889 125,783 468,482 594,265   36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE 30,650 30,596 (18,494) 12,102   38. Est. Equity Aid 30,650 30,596 (18,494) 12,102   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Revenue 177,232 0 177,232	26. Tax	Base Replacement Aid				375,495 56,168
29. Certified Referendum Levy (#4 - #28) 113,889 125,783 468,482 594,265   30. Referendum Fiscal Disparities Distribution Amount ** 0 0 0 0 0   31. Net Levy (#29 - #30) *** 113,889 125,783 468,482 594,265   32. Taxable Referendum Market Value + 89,738,600 89,738,600 89,738,600   33. Tax Rate for referendum (#31 / #32) 0.12691% 0.14017% 0.52205% 0.66222%   34. Total Referendum Aid (#26 + #28) 224,665 211,146 164,349 375,495   36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE   37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 110,534 102,626 0 102,626 0 102,626 0			0 168.497	0 154.977	0 164.349	0 319.326
32. Taxable Referendum Market Value + 89,738,600 89,738,600 0.00%   33. Tax Rate for referendum (#31 / #32) 0.12691% 0.14017% 0.52205% 0.66222%   34. Total Referendum Aid (#26 + #28) 224,665 211,146 164,349 375,495   35. Total Referendum Levy (#31) 113,889 125,783 468,482 594,265   36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE   37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   41. Est. Local Optional Aid 110,534 102,626 0 102,626   43. Est. Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.08314% 0.08314% 0.00000% 0.08314% 0.08314% 0.08314% 0.08314% 0.08314% 0.008314% 0.08314% <	29. Cert	tified Referendum Levy (#4 - #28)	•	125,783	468,482	594,265 0
34. Total Referendum Aid (#26 + #28) 224,665 211,146 164,349 375,495   35. Total Referendum Levy (#31) 113,889 125,783 468,482 594,265   36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE   37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Revenue 178,080 177,232 0 177,232   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223		able Referendum Market Value +	89,738,600	89,73	8,600	594,265
35. Total Referendum Levy (#31) 113,889 125,783 468,482 594,265   36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE   37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 41. Est. Local Optional Aid 110,534 102,626 0 102,626   41. Est. Local Optional Aid 110,534 102,626 0 102,626 0 102,626   43. Est. Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional) 45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42)						0.66222%
36. Total Referendum Revenue (#34 + #35) 338,554 336,929 632,831 969,760   ESTIMATED EQUITY REVENUE 30,650 30,596 (18,494) 12,102   37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 110,534 102,626 0 102,626   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669 <td></td> <td></td> <td>•</td> <td></td> <td>-</td> <td>-</td>			•		-	-
37. Est. Equity Aid 30,650 30,596 (18,494) 12,102   38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional)   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892					÷	969,760
38. Est. Equity Levy 18,730 22,243 (13,445) 8,798   39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 0.02087% 0.02479% -0.01498% 0.00980%   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional) 45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892	ESTIMAT	ED EQUITY REVENUE				
39. Est. Equity Revenue 49,379 52,839 (31,939) 20,900   40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 110,534 102,626 0 102,626   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional) 45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892				•		12,102
40. Tax Rate for Equity Revenue (#38 / #32) 0.02087% 0.02479% -0.01498% 0.00980%   ESTIMATED LOCAL OPTIONAL REVENUE 110,534 102,626 0 102,626   41. Est. Local Optional Aid 110,534 102,626 0 102,626   42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional) 45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892						
41. Est. Local Optional Aid110,534102,6260102,62642. Est. Local Optional Levy67,54674,606074,60643. Est. Local Optional Revenue178,080177,2320177,23244. Tax Rate for Local Optional Revenue (#42 / #32)0.07527%0.08314%0.0000%0.08314%ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional)45. State Aid (#34 + #37 + #41)365,848344,368145,855490,22346. Tax Levies (#35 + #38 + #42)200,165222,632455,037677,66947. Total Revenue (#45 + #46)566,013567,000600,8921,167,892			•	•	· · · ·	•
42. Est. Local Optional Levy 67,546 74,606 0 74,606   43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.0000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional)   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892	ESTIMAT	ED LOCAL OPTIONAL REVENUE				
43. Est. Local Optional Revenue 178,080 177,232 0 177,232   44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional)   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892				•		102,626
44. Tax Rate for Local Optional Revenue (#42 / #32) 0.07527% 0.08314% 0.00000% 0.08314%   ESTIMATED TOTAL REVENUE (Referendum + Equity + Local Optional) 365,848 344,368 145,855 490,223   45. State Aid (#34 + #37 + #41) 365,848 344,368 145,855 490,223   46. Tax Levies (#35 + #38 + #42) 200,165 222,632 455,037 677,669   47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892						-
45. State Aid (#34 + #37 + #41)365,848344,368145,855490,22346. Tax Levies (#35 + #38 + #42)200,165222,632455,037677,66947. Total Revenue (#45 + #46)566,013567,000600,8921,167,892			•	•		0.08314%
45. State Aid (#34 + #37 + #41)365,848344,368145,855490,22346. Tax Levies (#35 + #38 + #42)200,165222,632455,037677,66947. Total Revenue (#45 + #46)566,013567,000600,8921,167,892	ESTIMAT	ED TOTAL REVENUE (Referendum + Equity + Local Optional)			I T	
47. Total Revenue (#45 + #46) 566,013 567,000 600,892 1,167,892	45. Stat	e Aid (#34 + #37 + #41)	365,848			490,223
						677,669
		al Revenue (#45 + #46) ombined Tax Rate (#33 + #40 + #44)	<b>566,013</b> 0.22305%	<b>567,000</b> 0.24810%	-	<b>1,167,892</b> 0.75516%

\* Pupils units for 2016-17 are estimated pupil units used to compute Payable 2016 taxes. Pupil units for 2017-18 are the most recent pupil unit estimates.

\*\* Fiscal disparities distribution amounts for taxes payable in 2017 are estimated to be the same as for taxes payable in 2016.

- \*\*\* Levy amounts shown above include the "initial levy limitation" only, and do not include adjustments for prior years' levies.
- + For all referendum authority, calculations are based on the total RMV of the district, excluding JOBZ property.



Op Ref Greenbush Middle River 16d \$600k.xlsx

# **Greenbush - Middle River District No. 2683**

### Analysis of Tax Impact for Potential Referendum Levy August 2, 2016

Year Taxes are Payable	2017	2017	
	Revoked	Proposed	NET
	Authority	Authority	CHANGE
Additional Revenue/Pupil Unit	-\$806.05	\$2,320.00	\$1,513.95
Est. Net Change in Revenue	-\$336,929	\$969,760	\$632,831
Est. Market Value Tax Rate	-0.14017%	0.66222%	0.52205%

Type of Property	Estimated Market Value	Estimated Taxes for Referendum Levy Only*			
	\$50,000	-\$70	\$331	\$261	
	75,000	-105	497	392	
	100,000	-140	662	522	
	125,000	-175	828	653	
	150,000	-210	993	783	
Residential	175,000	-245	1,159	914	
Homesteads,	200,000	-280	1,324	1,044	
Apartments,	225,000	-315	1,490	1,175	
and Commercial-	250,000	-350	1,656	1,306	
Industrial Property	275,000	-385	1,821	1,436	
	300,000	-421	1,987	1,566	
	325,000	-456	2,152	1,696	
	350,000	-491	2,318	1,827	
	375,000	-526	2,483	1,957	
	400,000	-561	2,649	2,088	
	425,000	-596	2,814	2,218	
	450,000	-631	2,980	2,349	
	475,000	-666	3,146	2,480	
	500,000	-701	3,311	2,610	
	550,000	-771	3,642	2,871	

The figures in the table are based on school district taxes for the referendum levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the Minnesota Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the referendum levy for many property owners.

NOTE: Agricultural property will pay taxes for the proposed referendum based only on the value of the house, garage and one acre. Seasonal recreational residential property (i.e., cabins) will pay no taxes for the proposed referendum.

