



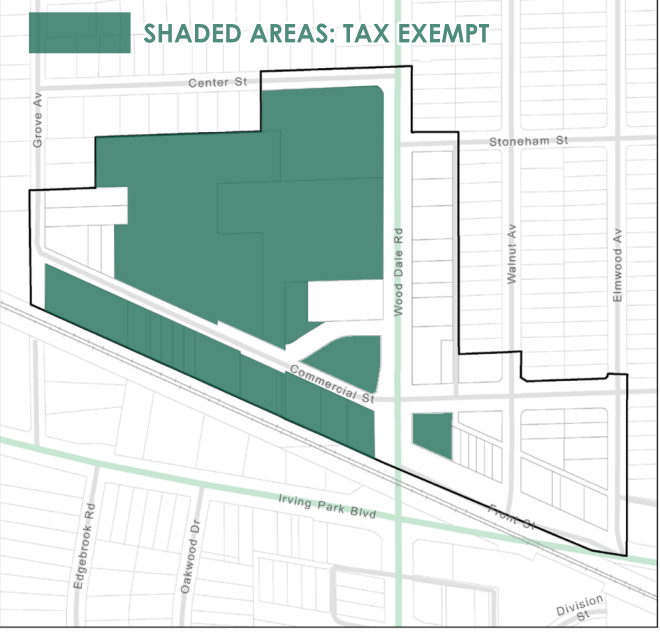
PROPOSED TIF DISTRICT

Wood Dale Road

The City of Wood Dale seeks to establish a Tax Increment Financing (TIF) District to encourage economic growth along Wood Dale Road and Commercial Street. This area lacks EAV growth, is deteriorating, has inadequate utilities and was developed without community planning creating redevelopment challenges.

Why TIF?

- The joint investment by local taxing bodies returns larger financial gains on future tax revenues – the EAV is expected to increase from \$2.55 million to approximately \$15 million.
- Impacts resulting from redevelopment in this area will be compensated in accordance with statutory requirements (e.g. per capita fees).
- A proposed development is pending, unlike in the Thorndale Corridor TIF.



Redevelopment Plan and Project Area

- 39.50 acres of land
- Approximately 70% tax exempt
- 53 tax parcels
- 25 buildings
- \$25 million budget
- Strengthen this area as the “town center”

Read the TIF Eligibility Study Plan at www.wooddale.com.

