

## Woodbridge School District 2021-2022 Budget Narrative

April 1, 2022

April, 2022 report represents nine months of the fiscal year, and seven months of the school year. Three quarters of the fiscal year have gone by and there are about 49 days of school and the fiscal year looks very tight.

**100 Series Salaries** - The District is at full staff, but you will see small variations in each monthly report. The salary accounts, with the exception of the custodial overtime account, are relatively stable. This custodial overtime account will vary with the weather and hopefully spring will come soon. At this point there are six payrolls left in the fiscal year. The certified salary encumbrance is beginning to show the distortion discussed in the March 1 report. While there is 25% of the fiscal year left, the encumbrance represents 31% of the estimated expenditures. This distortion caused by our summer pay practice will disappear with the payroll of June 2, 2022.

**200 Series Benefits** - This account is expected to be relatively stable for the remainder of the year. The 62900 Retirement Payments is likely to be an exception if we experience many retirements. MERF is also another account that will need to be monitored carefully, as we appear to be running close on this account.

**300 Series Purchased Professional Services**- This category includes legal, audit, and other expenses that are generated on a month-by-month basis and generally a month or two behind in the billing process. You will notice the negative balance in this category has grown some. This is due to the anticipated increase in legal fees and the cost of substitutes.

**400 Series Purchased Property Services** - At this point in time it is only twenty-one days till the first day of spring, which should take some pressure off of property services. However, the Maintenance and Operations budget is contributing to the slight increase in the negative balance. This is caused by the cost of corrections made to our Heating, Ventilation, and Air Conditioning (HVAC) recommended in the vanZelm Retro-Commissioning report.

**500 Series Other Purchased Services** - This budget series includes transportation, tuition, interns, liability insurance, and items that do not fall within the professional services/property services categories. You may notice there is a larger positive balance in Account 65500-1401 Interns. The balance continues to grow and offsets the additional cost of Daily Substitutes mentioned above in the 300 Series of professional services accounts.

**600 Series Materials and Supplies** - Except for custodial/maintenance supplies, this category is direct support for classroom instruction. You can see from the projection some savings will accrue in supplies, as each order will be judged on its relative merit. You can be assured instructional needs will be met.

**700 Series Furniture and Equipment** - If funds in this group of accounts have not been expended, it is unlikely they will be used by year end, with the exception of Computer Equipment District Wide; this category supports an upgrade of network equipment.

**800 Series Dues and Fees** - This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain. The balance in these accounts is expected to remain stable.

**Summary:** The overall budget balance continues to grow since the last projection. Given the size of the budget, this amount represents about 3/100<sup>th</sup> of a percent. While this is a very tight budget, being in the last quarter of the year begins to relieve concerns in balancing the budget. This office will remain diligent in monitoring accounts and working on the 2022-2023 budget.