

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Monday of the week before the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version as long as you follow the format specified below.

Date of Board Meeting: April 18, 2017 Date of This Proposal: April 5, 2017

SUBJECT:

Approve the offer from Vernon & Patricia Bridwell of \$230,000.00 for the purchase of the 80 acre property located approximately 9.5 miles southeast of Louise on C.R. 330 previously known as the Ammann property from the College.

RECOMMENDATION:

Approve the offer from Vernon & Patricia Bridwell of \$230,000.00 for the purchase of the 80 acre property located approximately 9.5 miles southeast of Louise on C.R. 330 previously known as the Ammann property from the College.

BACKGROUND/RATIONALE:

Betty A. McCrohan, President

The College solicited offers for the sale of the property in both the Wharton and El Campo newspapers on January 28th and February 4th. The College sent 5 bid packets to interested parties that contained the description of the property and listed the minimum bid set by the Board of Trustees of \$2,875.00 per acre and set the bid opening date on March 9th at 3:00pm. Only 1 offer was received and opened on March 9th. The Bridwell's bid of \$230,000.00 matched the minimum bid set by the Board. (\$2,875. X 80 acres = \$230,000.00)

The Bridwell's requested a closing date in October of this year.

Estimated Cost & Budgetary Support (how will this be paid for?): \$0.00

RESOURCE PERSON(S) [name(s) and title(s)]:

Bryce D. Kocian, Vice President of Administrative Services

Philip Wuthrich, Director of Purchasing	
SIGNATURES:	4-5-17
Originator	Date
BAKara	4/5/17
Cabinet-Level Supervisor	Date
PRESIDENT'S APPROVAL:	
Box a.m. a. ale)	4-10-17

Date