

HARVEY PUBLIC SCHOOLS DISTRICT 152
Budget Hearing
August 18, 2014

The District 152 School Board will adopt its 2014-15 budget at its August 18, 2014, meeting. District 152 expects to spend \$31.2 during the 2014-15 budget year and receive \$31.2 in revenues.

Through thoughtful planning and a passionate desire to enhance our curricular programs, provide professional development opportunities for our certified staff and to improve the educational learning environment for our students, I am pleased to announce that District 152 developed the 2014-15 budget based on the following parameters:

- There will continue to be a freeze on overall cumulative spending in supplies, purchased services and capital outlay. The only exception is in the Operations and Maintenance where the cost of services, such as electricity, cannot be easily controlled.
- Interest income remains at historic lows.
- Property taxes are based on the Consumer Price Index (CPI), which was 1.7 percent in 2013.
- Salary costs are projected to increase 2 percent annually.
- Benefit costs are projected to increase by about 1.5 percent annually.
- Federal aid is estimated to show minor increases.
- District 152 does not know for certain how much revenue it will receive from the state for the current year or for any projected year because of the funding deficiencies facing the state.
- Continued professional development opportunities for our staff.