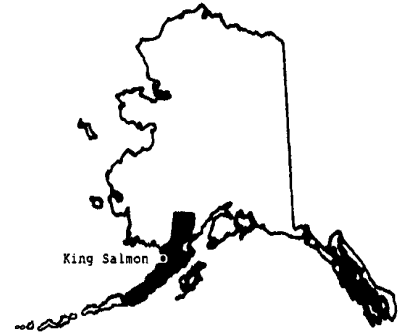


THE
 LAKE AND PENINSULA
 SCHOOL DISTRICT
 101 Jensen Drive
 P.O. Box 498
 King Salmon, Alaska 99613
 Phone (907) 246-4280 / Fax (907)
 246-4473



Lake and Peninsula School District
 FY2024 Projected Budget
 July 1, 2023 through June 30, 2024

For Approval – April 13, 2023

Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2024 revenue projections (including teacher housing) are as follows:

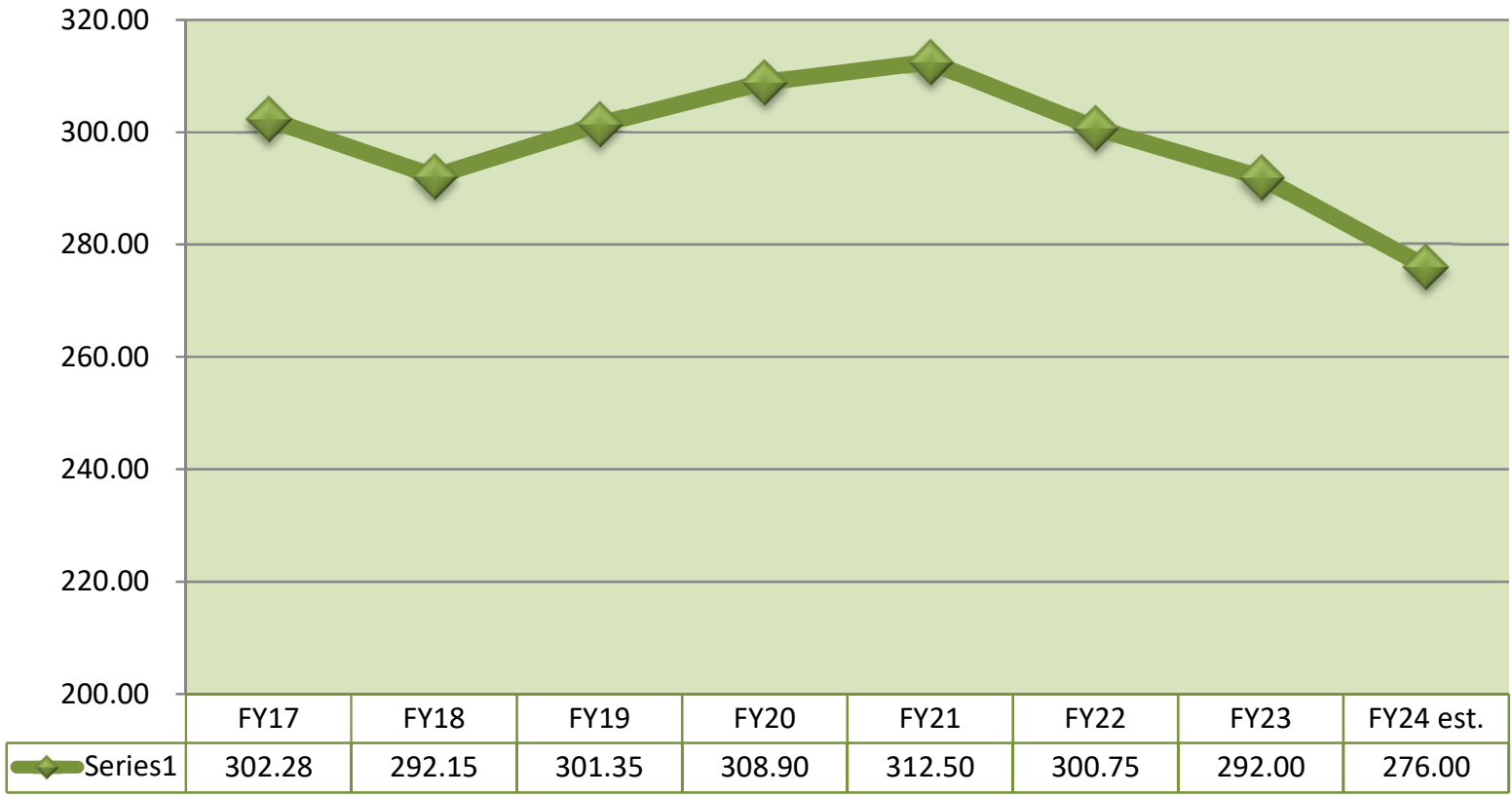
Borough Appropriation	1,372,707
Local Revenue	769,000
State Foundation	8,574,055
TRS On Behalf of	533,749
PERS On Behalf of	70,020
Federal Sources	3,241,287
Fund Balance	<u>609,429</u>
Total	\$15,170,247

The School District has prepared a projected expenditure budget for \$15,170,247 in anticipated expenditures and transfers. This budget is based current law which maybe revised; there are various legislative proposals that potentially change these revenue estimates. Foundation and State Broadband support are two examples.

Due to SB53, the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2024. For LPSD the TRS is 25.52% vs. 12.56% and for the PERS 25.10% vs. 22%. The revenue amounts listed above for on behalf of contributions reflect management’s estimate of this contribution. The estimated expenses are recorded in this budget by function.

The Alaska State Board of Education is reviewing a new Chart of Accounts for Alaska School Districts effective July 1, 2018. This reclassification does not represent any change in actual programs but simply a re-ordering of expenditures in some of the functional categories. Software annual fees moved from Supplies & Materials to Other Dues & Fees; board stipends moved from Tuition & Stipends to Other non-certificated salary and conference fees and membership dues moved out of travel due to virtual professional development.

LPSD Foundation Average Daily Membership October Count



LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION
Second Reading for Approval April 13, 2023

	(a)	(b)	(c)	(d)	(b-a)
DESCRIPTION	Projected FY23 Budget	PROJECTED FY24 Governor's Budget BSA \$5,960	PROJECTED FY24 SB52 Budget add \$1,000 BSA \$6,960	PROJECTED FY24 SB52 Budget add \$680 BSA \$6,640	DIFFERENCE
Borough Appropriation	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ 1,372,707	\$ -
Borough Special Item Funding	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 5,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 20,000
Other Local	\$ 809,655	\$ 744,000	\$ 744,000	\$ 744,000	\$ (65,655)
Foundation	\$ 9,052,042	\$ 8,574,055	\$ 10,100,315	\$ 9,611,911	\$ (477,987)
State Supplemental					\$ -
TRS On-Behalf	\$ 466,979	\$ 533,749	\$ 533,749	\$ 533,749	\$ 66,770
PERS On-Behalf	\$ 66,132	\$ 70,020	\$ 70,020	\$ 70,020	\$ 3,888
Other State	\$ -	\$ -	\$ -	\$ -	\$ -
Federal ERATE	\$ 2,266,587	\$ 2,241,287	\$ 2,241,287	\$ 2,241,287	\$ (25,300)
Federal Impact Aid	\$ 1,240,375	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ (240,375)
Total	\$ 15,279,477	\$ 14,560,818	\$ 16,087,078	\$ 15,598,674	\$ (718,659)
Budgeted Fund Balance	\$ 643,581	\$ 484,889		\$ -	
CTE donation balance est. 6/30/23		\$ 124,540	\$ 124,540	\$ 124,540	
Total	\$ 15,923,058	\$ 15,170,247	\$ 16,211,618	\$ 15,723,214	
Budgeted Expenditures	\$ 15,923,058	\$ 15,170,247	\$ 15,170,247	\$ 15,170,247	
	\$ -	\$ -	\$ 1,041,371	\$ 552,967	

Budget Notes

- 1) Assumes all schools are open for first reading and Governor's budget revenue amounts. Very conservative estimates for the starting budget. All costs affected by fuel prices may increase. Number of sports teams is unknown travel estimates may need adjusted.
- 2) Reducing FTE through attrition to adjust to expected student numbers. Anticipated for 2 years.
- 3) Insurance for property, liability, cyber, SAM, non-owned aircraft, travel accident and work comp are all going to bid this year. APEI and AMLJIA will bid. LPSD has been with APEI for many years, changes to programs and coverage limits and language resulted in our broker recommending bidding coverage for FY24.
- 4) Budget does not yet include a CTE grant writer, program expansion needs a dedicated grant writer to keep funds flowing. Anticipate needing to fund year one costs and then grants will pick up costs and increase indirect cost offset.
- 5) ERATE funding decrease is due to new contract at a reduced cost, directly offset by a reduction in expense.
- 6) CTE estimated expenses exceed revenue and designated fund balance by \$66,031.60. Ongoing funding is being developed and program budget adjustments are expected.
- 7) Assumes principal salaries at current contract rate, negotiations will update the numbers.
- 8) Maximum allowable Borough contribution \$2,505,261, is approved by the borough to allow for a draw on the endowment fund up to \$1,132,554.

Lake and Peninsula School District
FY2024
Foundation Formula Estimate
2/9/2023

Projected Enrollment

STEP 1: SCHOOL SIZE ADJUSTMENT

SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Levelock School	11		39.6	39.60
Nondalton School	16		39.6	39.60
Chignik Lagoon School	17		39.6	39.60
Chignik Lake School	17		39.6	39.60
Perryville School	21		{39.60 + (1.62*(21-20)}	41.22
Igugig School	24		{39.60 + (1.62*(24-20)}	46.08
Port Heiden School (Meshik)	26		{39.60 + (1.62*(26-20)}	49.32
Kokhanok School	28		{39.60 + (1.62*(28-20)}	52.56
Port Alsworth School (Tanalian)	40		{55.8 + (1.49*(40-30)}	70.70
Newhalen School	76		{122.85 + (1.27*(76-75)}	124.12
Chignik Bay School			39.6	
Pilot Point School			39.6	
	<u>276</u>			

STEP 1 A: Hold Harmless for >5% decrease in ADM 68.28

Total ADM 610.68

STEP 2: District Cost Factor 1.994

Total After Adjustment for District Cost Factor 1,217.70

STEP 3: Special Needs Factor

Special Needs Factor 1.2

Total After Special Needs Factor 1,461.24

STEP 4: Vo & Tech Funding Factor

Career & Technical Education Factor 1.015

Total After CTE Factor 1,483.16

STEP 5: Intensive: Special Education Intensive Factor (13 *2) 26

Adjusted Students + Special Education 1,509.16

STEP 6: Correspondence:

Correspondence (19 * .9) 17.1

Total District Adjusted ADM 1,526.26

Projected State Aid Calculation

				Add \$680 to BSA		SB52 \$1,000 BSA
STEP 7: Calculate Basic Need: Base Student Allocation Value (BSA)		\$	5,960	\$	6,640	\$ 7,140
 Basic Need (Total Adjusted ADM * BSA)		\$	9,096,510	\$	10,134,366	\$ 10,897,496
Less Required Local Effort (.00265*153,753,605)	a	407,447	\$ (407,447)	\$ (407,447)	\$ (407,447)	\$ (407,447)
45% PY Basic need (.45*9,601,500)	b	4,320,675				
Local effort equals lesser of a or b						
Max local effort (.002*153,753,605)	c	307,507				
23% of Basic Need + Quality Schools (9,601,500+25,906)*.23)	d	2,097,814				
Greater of c or d is added for Max allowable contribution a + d		2,505,260				
Max local effort Gov. Budget						
23% of Basic Need + Quality Schools ((7,987,486+26,188)*.23)	d	2,097,814				
Greater of c or d is added for Max allowable contribution a + d		2,505,261				
Less Deductible Impact Aid						
		Estimated Impact Aid deductible amount	972,507			
		Impact Aid Percentage (local Effort/local revenue)	(0.1593)			
FY23 local revenue \$2,557,165		((972,507* .90)*15.93%)	(139,428)	(139,428)	(139,428)	(139,428)
Plus Quality Schools Adjusted ADM (1619.14* 16)						
			24,420	24,420	24,420	24,420
Total State Aid FY23		\$	8,574,055	\$	9,611,911	\$ 10,375,041

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

Print accounts with zero balance Round to whole dollars Account on new page
 Exclude inactive accounts with zero balance

From Date: 4/1/2023

To Date: 4/30/2023

Definition: FY23 & FY24 Compare

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.100.000.310	Certificated Salaries	\$2,419,529.56	\$1,511,796.60	\$2,192,414.40	(\$227,115.16)
100.000.100.000.320	Non Certificated Salary	\$335,978.50	\$183,198.56	\$169,004.08	(\$166,974.42)
100.000.100.000.350	On-Behalf Retirement	\$265,451.48	\$185,723.91	\$282,743.65	\$17,292.17
100.000.100.000.360	Fringe Benefits	\$945,747.16	\$817,052.75	\$1,165,438.24	\$219,691.08
100.000.100.000.380	Housing Allowance/Subsidy	\$330,200.00	\$0.00	\$288,000.00	(\$42,200.00)
100.000.100.000.390	Transportation Allowance	\$29,000.00	\$24,334.56	\$33,550.00	\$4,550.00
100.000.100.000.420	Staff Travel	\$40,000.00	\$11,786.34	\$30,000.00	(\$10,000.00)
100.000.100.000.430	Utilites	\$380.00	\$246.94	\$600.00	\$220.00
100.000.100.000.440	Other Purchased Services	\$0.00	\$230.00	\$0.00	\$0.00
100.000.100.000.450	Supplies, Materials + Media	\$159,740.00	\$72,613.92	\$134,600.00	(\$25,140.00)
100.000.100.000.490	Other Expense & Indirect	\$32,000.00	\$8,912.52	\$35,000.00	\$3,000.00
Function: Instruction - 100		\$4,558,026.70	\$2,815,896.10	\$4,331,350.37	(\$226,676.33)
100.000.140.000.310	Certificated Salaries	\$4,848.62	\$4,903.35	\$5,697.79	\$849.17
100.000.140.000.350	On-Behalf Retirement	\$584.74	\$591.35	\$738.43	\$153.69
100.000.140.000.360	Fringe Benefits	\$2,186.73	\$1,816.88	\$830.58	(\$1,356.15)
100.000.140.000.430	Utilites	\$150.00	\$0.00	\$50.00	(\$100.00)
100.000.140.000.450	Supplies, Materials + Media	\$2,500.00	\$30.46	\$24,400.00	\$21,900.00
Function: Home School/Correspondence - 140		\$10,270.09	\$7,342.04	\$31,716.80	\$21,446.71
100.000.160.000.310	Certificated Salaries	\$0.00	\$20,775.54	\$20,984.74	\$20,984.74
100.000.160.000.320	Non Certificated Salary	\$60,000.00	\$91,889.79	\$63,627.20	\$3,627.20
100.000.160.000.350	On-Behalf Retirement	\$25,032.67	\$21,147.50	\$23,863.44	(\$1,169.23)
100.000.160.000.360	Fringe Benefits	\$64,207.50	\$49,283.96	\$70,983.18	\$6,775.68

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

- Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance
 Definition: FY23 & FY24 Compare

From Date: 4/1/2023

To Date: 4/30/2023

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.160.000.410	Professional/Technical Servico	\$46,000.00	\$51,706.53	\$50,000.00	\$4,000.00
100.000.160.000.420	Staff Travel	\$160,000.00	\$179,787.50	\$190,000.00	\$30,000.00
100.000.160.000.430	Utilites	\$2,500.00	\$1,194.59	\$720.00	(\$1,780.00)
100.000.160.000.440	Other Purchased Services	\$0.00	\$32,026.00	\$44,964.00	\$44,964.00
100.000.160.000.450	Supplies, Materials + Media	\$130,000.00	\$135,921.65	\$70,000.00	(\$60,000.00)
100.000.160.000.490	Other Expense & Indirect	\$2,200.00	\$0.00	\$0.00	(\$2,200.00)
Function: Vocational Education - 160		\$489,940.17	\$583,733.06	\$535,142.56	\$45,202.39

100.000.200.000.310	Certificated Salaries	\$349,418.30	\$181,097.92	\$357,164.30	\$7,746.00
100.000.200.000.320	Non Certificated Salary	\$268,463.49	\$142,405.64	\$224,954.07	(\$43,509.42)
100.000.200.000.350	On-Behalf Retirement	\$36,668.05	\$25,042.22	\$53,304.31	\$16,636.26
100.000.200.000.360	Fringe Benefits	\$392,108.04	\$243,796.00	\$387,627.32	(\$4,480.72)
100.000.200.000.380	Housing Allowance/Subsidy	\$37,800.00	\$0.00	\$20,000.00	(\$17,800.00)
100.000.200.000.390	Transportation Allowance	\$16,000.00	\$0.00	\$2,725.00	(\$13,275.00)
100.000.200.000.410	Professional/Technical Servico	\$160,220.00	\$14,082.50	\$45,000.00	(\$115,220.00)
100.000.200.000.420	Staff Travel	\$25,000.00	\$2,135.99	\$20,000.00	(\$5,000.00)
100.000.200.000.430	Utilites	\$20.00	\$0.00	\$150.00	\$130.00
100.000.200.000.450	Supplies, Materials + Media	\$3,500.00	\$1,792.69	\$3,500.00	\$0.00
100.000.200.000.490	Other Expense & Indirect	\$2,200.00	\$0.00	\$2,200.00	\$0.00
Function: Special Education - 200		\$1,291,397.88	\$610,352.96	\$1,116,625.00	(\$174,772.88)

100.000.220.000.310	Certificated Salaries	\$40,962.29	\$35,663.68	\$63,582.75	\$22,620.46
100.000.220.000.350	On-Behalf Retirement	\$5,855.87	\$4,835.26	\$9,284.42	\$3,428.55
100.000.220.000.360	Fringe Benefits	\$5,971.15	\$12,015.06	\$39,023.54	\$33,052.39

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 4/1/2023

To Date: 4/30/2023

Definition: FY23 & FY24 Compare

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.220.000.410	Professional/Technical Servico	\$153,000.00	\$71,080.43	\$153,000.00	\$0.00
100.000.220.000.420	Staff Travel	\$20,000.00	\$10,360.42	\$15,000.00	(\$5,000.00)
100.000.220.000.430	Utilites	\$0.00	\$77.94	\$150.00	\$150.00
100.000.220.000.440	Other Purchased Services	\$0.00	\$180.00	\$200.00	\$200.00
100.000.220.000.450	Supplies, Materials + Media	\$0.00	\$1,456.83	\$1,500.00	\$1,500.00
Function: SPED Education Support Serv - Students - 220		\$225,789.31	\$135,669.62	\$281,740.71	\$55,951.40
100.000.300.000.310	Certificated Salaries	\$38,369.00	\$21,492.33	\$34,485.50	(\$3,883.50)
100.000.300.000.350	On-Behalf Retirement	\$28,171.60	\$7,257.57	\$26,291.28	(\$1,880.32)
100.000.300.000.360	Fringe Benefits	\$13,721.81	\$12,624.60	\$20,084.38	\$6,362.57
100.000.300.000.390	Transportation Allowance	\$600.00	\$0.00	\$500.00	(\$100.00)
100.000.300.000.410	Professional/Technical Servico	\$0.00	\$500.00	\$500.00	\$500.00
100.000.300.000.420	Staff Travel	\$5,000.00	\$6,096.75	\$7,500.00	\$2,500.00
100.000.300.000.450	Supplies, Materials + Media	\$0.00	\$140.49	\$150.00	\$150.00
100.000.300.000.490	Other Expense & Indirect	\$0.00	\$90.00	\$150.00	\$150.00
Function: Support Services Students - 300		\$85,862.41	\$48,201.74	\$89,661.16	\$3,798.75
100.000.350.000.310	Certificated Salaries	\$275,255.77	\$155,688.69	\$240,653.94	(\$34,601.83)
100.000.350.000.320	Non Certificated Salary	\$48,658.97	\$36,532.16	\$41,161.47	(\$7,497.50)
100.000.350.000.350	On-Behalf Retirement	\$54,844.76	\$38,964.85	\$67,023.07	\$12,178.31
100.000.350.000.360	Fringe Benefits	\$179,189.40	\$104,106.63	\$129,551.60	(\$49,637.80)
100.000.350.000.390	Transportation Allowance	\$2,500.00	\$0.00	\$1,200.00	(\$1,300.00)
100.000.350.000.410	Professional/Technical Servico	\$5,000.00	\$7,987.93	\$8,500.00	\$3,500.00
100.000.350.000.420	Staff Travel	\$40,000.00	\$84,739.51	\$90,000.00	\$50,000.00

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 4/1/2023

To Date: 4/30/2023

Definition: FY23 & FY24 Compare

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.350.000.430	Utilites	\$320.00	\$1,556.74	\$2,600.00	\$2,280.00
100.000.350.000.440	Other Purchased Services	\$0.00	\$5,540.00	\$15,000.00	\$15,000.00
100.000.350.000.450	Supplies, Materials + Media	\$2,500.00	\$10,792.97	\$5,500.00	\$3,000.00
100.000.350.000.490	Other Expense & Indirect	\$0.00	\$3,058.49	\$0.00	\$0.00
Function: Support Services Instruction - 350		\$608,268.90	\$448,967.97	\$601,190.08	(\$7,078.83)
100.000.360.000.310	Certificated Salaries	\$21,595.60	\$20,587.59	\$8,050.00	(\$13,545.60)
100.000.360.000.320	Non Certificated Salary	\$135,528.00	\$104,388.84	\$144,101.00	\$8,573.00
100.000.360.000.350	On-Behalf Retirement	\$6,385.66	\$5,395.32	\$3,870.48	(\$2,515.18)
100.000.360.000.360	Fringe Benefits	\$128,645.32	\$107,729.91	\$129,734.09	\$1,088.77
100.000.360.000.410	Professional/Technical Servic	\$1,000.00	\$1,196.50	\$1,200.00	\$200.00
100.000.360.000.420	Staff Travel	\$25,000.00	\$15,007.83	\$25,000.00	\$0.00
100.000.360.000.430	Utilites	\$2,410,493.00	\$1,414,587.02	\$2,178,174.12	(\$232,318.88)
100.000.360.000.440	Other Purchased Services	\$7,000.00	\$16,794.97	\$18,474.00	\$11,474.00
100.000.360.000.450	Supplies, Materials + Media	\$25,000.00	\$32,646.38	\$86,446.34	\$61,446.34
100.000.360.000.490	Other Expense & Indirect	\$18,400.00	\$0.00	\$19,506.00	\$1,106.00
Function: Instructional Related Technology - 360		\$2,779,047.58	\$1,718,334.36	\$2,614,556.03	(\$164,491.55)
100.000.400.000.310	Certificated Salaries	\$474,209.18	\$313,499.73	\$536,685.05	\$62,475.87
100.000.400.000.350	On-Behalf Retirement	\$57,178.34	\$36,602.10	\$77,114.43	\$19,936.09
100.000.400.000.360	Fringe Benefits	\$192,880.05	\$128,730.59	\$147,182.10	(\$45,697.95)
100.000.400.000.380	Housing Allowance/Subsidy	\$9,400.00	\$0.00	\$20,000.00	\$10,600.00
100.000.400.000.390	Transportation Allowance	\$1,500.00	\$778.60	\$6,825.00	\$5,325.00
100.000.400.000.410	Professional/Technical Servic	\$0.00	\$1,464.00	\$3,375.00	\$3,375.00

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

- Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance
 Definition: FY23 & FY24 Compare

From Date: 4/1/2023

To Date: 4/30/2023

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.400.000.420	Staff Travel	\$45,000.00	\$33,926.70	\$50,000.00	\$5,000.00
100.000.400.000.450	Supplies, Materials + Media	\$0.00	\$114.88	\$0.00	\$0.00
100.000.400.000.490	Other Expense & Indirect	\$0.00	\$1,920.00	\$4,050.00	\$4,050.00
Function: School Administration - 400		\$780,167.57	\$517,036.60	\$845,231.58	\$65,064.01
100.000.450.000.320	Non Certificated Salary	\$48,658.97	\$34,944.51	\$41,161.47	(\$7,497.50)
100.000.450.000.350	On-Behalf Retirement	\$646.72	\$851.69	\$1,038.04	\$391.32
100.000.450.000.360	Fringe Benefits	\$59,743.09	\$35,390.96	\$50,766.90	(\$8,976.19)
100.000.450.000.430	Utilites	\$2,140.00	\$1,088.24	\$1,080.00	(\$1,060.00)
100.000.450.000.450	Supplies, Materials + Media	\$0.00	\$239.98	\$450.00	\$450.00
Function: School Admin Support Serv - 450		\$111,188.78	\$72,515.38	\$94,496.41	(\$16,692.38)
100.000.510.000.310	Certificated Salaries	\$154,518.17	\$113,152.17	\$169,484.54	\$14,966.37
100.000.510.000.320	Non Certificated Salary	\$16,800.00	\$16,800.00	\$15,400.00	(\$1,400.00)
100.000.510.000.350	On-Behalf Retirement	\$18,768.81	\$13,729.92	\$22,101.59	\$3,332.78
100.000.510.000.360	Fringe Benefits	\$319,987.38	\$175,193.58	\$274,116.88	(\$45,870.50)
100.000.510.000.410	Professional/Technical Servic	\$15,000.00	\$26,997.15	\$25,000.00	\$10,000.00
100.000.510.000.420	Staff Travel	\$54,000.00	\$41,615.49	\$57,000.00	\$3,000.00
100.000.510.000.430	Utilites	\$2,920.00	\$620.60	\$1,200.00	(\$1,720.00)
100.000.510.000.450	Supplies, Materials + Media	\$0.00	\$14,738.68	\$15,000.00	\$15,000.00
100.000.510.000.490	Other Expense & Indirect	\$0.00	\$735.00	\$1,000.00	\$1,000.00
Function: District Admin - 510		\$581,994.36	\$403,582.59	\$580,303.01	(\$1,691.35)
100.000.550.000.320	Non Certificated Salary	\$412,788.93	\$300,775.39	\$376,741.82	(\$36,047.11)

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance
 Definition: FY23 & FY24 Compare

From Date: 4/1/2023

To Date: 4/30/2023

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.550.000.350	On-Behalf Retirement	\$6,882.99	\$8,042.90	\$14,300.45	\$7,417.46
100.000.550.000.360	Fringe Benefits	\$249,378.22	\$181,471.44	\$234,417.43	(\$14,960.79)
100.000.550.000.410	Professional/Technical Service	\$30,000.00	\$44,641.68	\$0.00	(\$30,000.00)
100.000.550.000.420	Staff Travel	\$5,000.00	\$4,315.04	\$0.00	(\$5,000.00)
100.000.550.000.430	Utilites	\$530.00	\$330.00	\$500.00	(\$30.00)
100.000.550.000.440	Other Purchased Services	\$103,885.00	\$74,304.97	\$79,000.00	(\$24,885.00)
100.000.550.000.450	Supplies, Materials + Media	\$0.00	\$20,754.14	\$22,000.00	\$22,000.00
100.000.550.000.490	Other Expense & Indirect	(\$152,600.00)	(\$54,800.00)	(\$89,700.00)	\$62,900.00
Function: Dist Admin Support Services - 550		\$655,865.14	\$579,835.56	\$637,259.70	(\$18,605.44)
100.000.600.000.310	Certificated Salaries	\$0.00	\$4,382.00	\$0.00	\$0.00
100.000.600.000.320	Non Certificated Salary	\$579,075.61	\$600,880.31	\$578,928.93	(\$146.68)
100.000.600.000.350	On-Behalf Retirement	\$13,872.18	\$13,366.07	\$14,223.29	\$351.11
100.000.600.000.360	Fringe Benefits	\$518,053.72	\$335,660.26	\$379,254.01	(\$138,799.71)
100.000.600.000.390	Transportation Allowance	\$0.00	\$4,863.99	\$5,000.00	\$5,000.00
100.000.600.000.410	Professional/Technical Service	\$60,000.00	\$6,882.33	\$60,000.00	\$0.00
100.000.600.000.420	Staff Travel	\$120,000.00	\$72,833.46	\$135,000.00	\$15,000.00
100.000.600.000.430	Utilites	\$1,091,239.00	\$591,577.00	\$971,484.10	(\$119,754.90)
100.000.600.000.440	Other Purchased Services	\$339,134.00	\$294,916.53	\$320,374.00	(\$18,760.00)
100.000.600.000.450	Supplies, Materials + Media	\$195,032.00	\$180,361.41	\$160,001.00	(\$35,031.00)
100.000.600.000.490	Other Expense & Indirect	\$7,000.00	\$250.00	\$6,200.00	(\$800.00)
Function: Operations and Maintenance - 600		\$2,923,406.51	\$2,105,973.36	\$2,630,465.33	(\$292,941.18)
100.000.700.000.310	Certificated Salaries	\$51,691.00	\$35,226.53	\$86,744.00	\$35,053.00

Lake and Peninsula School District

100 Function Object

Fiscal Year: 2023-2024

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 4/1/2023

To Date: 4/30/2023

Definition: FY23 & FY24 Compare

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.700.000.320	Non Certificated Salary	\$1,180.00	\$14,843.00	\$20,000.00	\$18,820.00
100.000.700.000.350	On-Behalf Retirement	\$6,233.94	\$4,298.24	\$7,872.42	\$1,638.48
100.000.700.000.360	Fringe Benefits	\$15,423.86	\$14,946.01	\$34,132.26	\$18,708.40
100.000.700.000.410	Professional/Technical Servic	\$1,970.00	\$480.00	\$2,000.00	\$30.00
100.000.700.000.420	Staff Travel	\$326,800.00	\$289,749.12	\$344,000.00	\$17,200.00
100.000.700.000.440	Other Purchased Services	\$2,000.00	\$0.00	\$2,760.00	\$760.00
100.000.700.000.450	Supplies, Materials + Media	\$0.00	\$2,416.54	\$3,000.00	\$3,000.00
100.000.700.000.490	Other Expense & Indirect	\$0.00	\$1,000.00	\$0.00	\$0.00
Function: Student Activities - 700		\$405,298.80	\$362,959.44	\$500,508.68	\$95,209.88
100.000.760.000.350	On-Behalf Retirement	\$617.23	\$471.24	\$0.00	(\$617.23)
Function: Pupil Transportation To/From School - 760		\$617.23	\$471.24	\$0.00	(\$617.23)
100.000.790.000.350	On-Behalf Retirement	\$5,916.63	\$3,463.79	\$0.00	(\$5,916.63)
Function: Food Services - 790		\$5,916.63	\$3,463.79	\$0.00	(\$5,916.63)
100.000.900.000.550	Transfers (In/Out)	\$400,000.00	\$0.00	\$280,000.00	(\$120,000.00)
Function: Transfers (In)/Out - 900		\$400,000.00	\$0.00	\$280,000.00	(\$120,000.00)
Grand Total:		\$15,913,058.06	\$10,414,335.81	\$15,170,247.41	(\$742,810.65)

End of Report

Lake and Peninsula School District

100 Object

Fiscal Year: 2023-2024

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 4/1/2023

To Date: 4/30/2023

Definition: FY23 & FY24 Compare

Account	Description	FY23 Budget	FY23 Acutal	FY24	Increase Decrease over FY23
100.000.000.000.310	Certificated Salaries	\$3,830,397.49	\$2,418,266.13	\$3,715,947.01	(\$114,450.48)
100.000.000.000.320	Non Certificated Salary	\$1,907,132.47	\$1,526,658.20	\$1,675,080.04	(\$232,052.43)
100.000.000.000.350	On-Behalf Retirement	\$533,111.67	\$369,783.93	\$603,769.29	\$70,657.62
100.000.000.000.360	Fringe Benefits	\$3,087,243.43	\$2,219,818.63	\$3,063,142.51	(\$24,100.92)
100.000.000.000.380	Housing Allowance/Subsidy	\$377,400.00	\$0.00	\$328,000.00	(\$49,400.00)
100.000.000.000.390	Transportation Allowance	\$49,600.00	\$29,977.15	\$49,800.00	\$200.00
100.000.000.000.410	Professional/Technical Servico	\$472,190.00	\$227,019.05	\$348,575.00	(\$123,615.00)
100.000.000.000.420	Staff Travel	\$865,800.00	\$752,354.15	\$963,500.00	\$97,700.00
100.000.000.000.430	Utilites	\$3,510,692.00	\$2,011,279.07	\$3,156,708.22	(\$353,983.78)
100.000.000.000.440	Other Purchased Services	\$452,019.00	\$423,992.47	\$480,772.00	\$28,753.00
100.000.000.000.450	Supplies, Materials + Media	\$518,272.00	\$474,021.02	\$526,547.34	\$8,275.34
100.000.000.000.490	Other Expense & Indirect	(\$90,800.00)	(\$38,833.99)	(\$21,594.00)	\$69,206.00
100.000.000.000.550	Transfers (In/Out)	\$400,000.00	\$0.00	\$280,000.00	(\$120,000.00)
Grand Total:		\$15,913,058.06	\$10,414,335.81	\$15,170,247.41	(\$742,810.65)

End of Report

Lake and Peninsula Borough School District

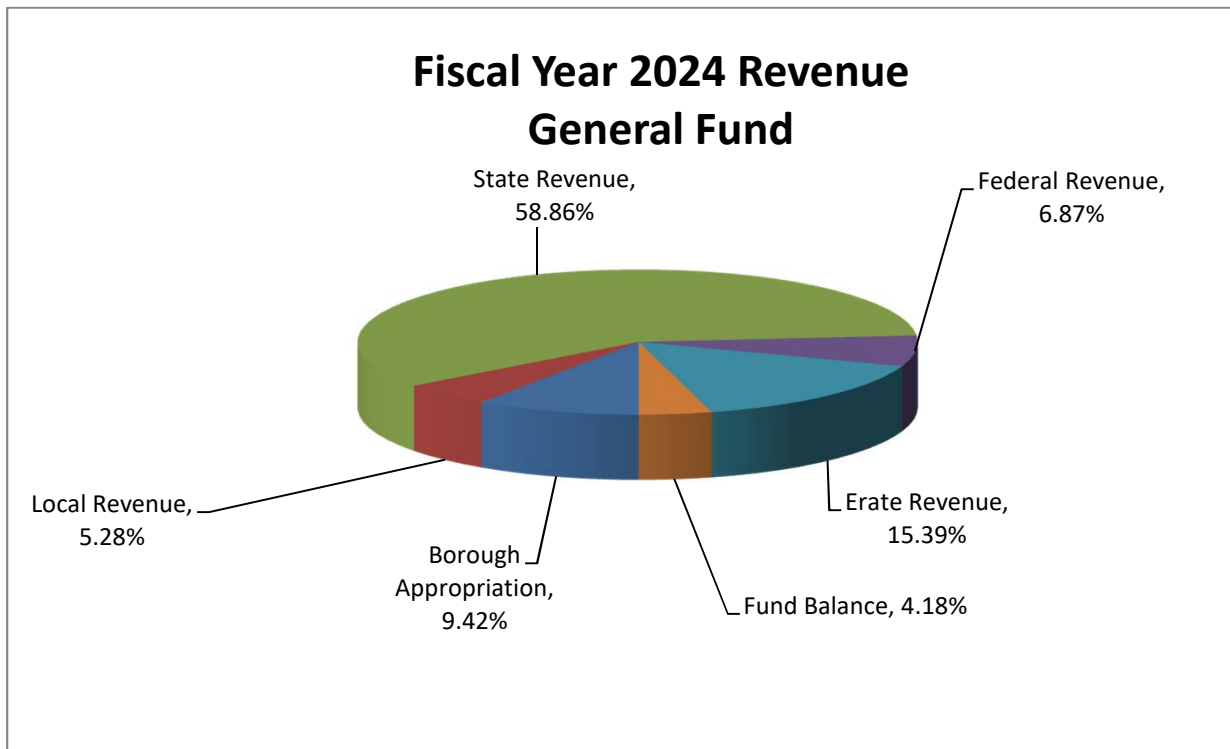
General Fund FY24 Proposed Budget

Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,372,707	9.42%
Local Revenue	769,000	5.28%
State Revenue	8,574,055	58.86%
Federal Revenue	1,000,000	6.87%
Erate Revenue	2,241,287	15.39%
Fund Balance	609,429	4.18%
Total Revenue Budget	<u>\$ 14,566,478</u>	<u>100.00%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



Lake and Peninsula Borough School District

General Fund FY24 Proposed Budget

Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	3,715,947	25.51%
Non-Certified Salaries	1,675,080	11.50%
Employee Benefits (Includes Worker's Comp)	3,440,942	23.62%
Professional/Technical Services	348,575	2.39%
Travel	963,500	6.61%
Utilities	2,302,895	15.81%
Energy	853,814	5.86%
Purchased Svc & Insurance	480,772	3.30%
Supplies & Materials	526,547	3.61%
Other Expenses	(21,594)	-0.15%
Transfer to Other Funds	280,000	1.93%
	<u>\$ 14,566,478</u>	<u>100.00%</u>

