

**Morrow County School District**  
**Financial Report Discussion**  
**7/1/2024 - 7/31/2024**

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

The state school fund estimate is very close to budgeted revenues being the second year of the state funding biennium. Total receipts are likely to be boosted by interest income from the local government pool account(savings account of the district).

Expenditures

Estimated operating expenditures versus budgeted

The budget of the district allocates all funds with \$1 million remaining to contingency. Please note the "Projected Ending Fund Balance Calculation" in the lower section of the first page. FYE 2025 estimated expenditures were calculated by increasing the current costs of FYE 2024 by 5%. Increases to payroll are likely to fall near 5% within the general fund, the funds largest expenditure.

Encumbrances

A majority of the encumbrances are related to payroll. Payroll encumbrances will continue to be updated through the first payroll for teachers in September.

Special Revenue Funds

Growth in supporting positions for student wrap around services will continue to be provided with the special grants. With the end of ESSER funds there will be a decrease in total special revenue expenditures and revenue. The continued support of Morrow County entities is greatly appreciated and makes a significant difference for Morrow County Students.

Morrow County School District General Fund  
Statement of 2024-25 Anticipated Revenue

7/31/2024

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 13,700,000	\$ -	13,700,000.00	\$ 13,700,000	\$ -
1112 Prior Years' Levy*	100,000	-	100,000.00	100,000	-
1190 Penalties and Interest on Taxes	5,000	-	5,000.00	5,000	-
1500 Earnings on Investments	625,000	-	625,000.00	625,000	-
1920 Donations	130,000	-	130,000.00	130,000	-
1941 Services Provided Other Districts	100,000	-	100,000.00	100,000	-
1960 Recovery of Prior Years' Expense	60,000	-	60,000.00	60,000	-
1990 Miscellaneous	70,000	1,755	68,245.00	70,000	-
1992 Medicaid Reimbursement	200,000	-	200,000.00	200,000	-
2101 County School Fund	30,000	-	30,000.00	30,000	-
2102 Education Service District Apportionem	50,000	-	50,000.00	50,000	-
2800 Revenue in Lieu of Taxes	300,000	-	300,000.00	300,000	-
3101 State School Support Fund*	19,308,424	3,218,466	16,089,958.00	19,308,424	-
2023 Small High School Grant		-	-	-	-
2022 BSSF Estimated Reconciliation		-	-	-	-
2022 Small High School Reconciliation		-	-	-	-
3103 Common School Fund*	305,000	-	305,000.00	305,000	-
3299 Restricted Grants in Aid	50,000	-	50,000.00	50,000	-
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000.00	33,000	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	45,000	-	45,000.00	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 35,111,424</b>	<b>\$ 3,220,221</b>	<b>\$ 31,891,203</b>	<b>\$ 35,111,424</b>	<b>\$ -</b>
5400 Beginning Fund Balance	6,200,000	6,200,000		6,200,000	-
<b>TOTAL RESOURCES</b>	<b>\$ 41,311,424</b>	<b>\$ 9,420,221</b>	<b>\$ 31,891,203</b>	<b>\$ 41,311,424</b>	<b>\$ -</b>

\* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 35,111,424	<b>State School Fund Estimates</b>	
FYE 2025 Estimated Expenditures	<u>37,528,821</u>	July 15, 2024 BSSF Estimate	\$ 19,306,933
Revenues Over (Under) Expenditures	(2,417,397)	Difference	\$ (1,491)
Beginning Fund Balance	<u>6,200,000</u>	<i>Most current estimate is based on 3,098 ADMw</i>	
Projected Ending Fund Balance	<u>3,782,603</u>		
Unappropriated Ending Fund Balance	\$ -		

Morrow County School District  
STATEMENT OF 2024-25 ANTICIPATED EXPENDITURES

7/31/2024

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,410,731	\$ 658,911	\$ 1,260,664	\$ 1,491,156
Center 001: Transfers	620,000	-	-	620,000
Center 001: Debt Service	622,450	-	622,450	-
Center 002: Transportation	1,991,115	-	1,654,352	336,763
Center 003: Maintenance	1,977,861	142,258	565,354	1,270,249
Center 004: Special Education	1,828,447	95,849	667,479	1,065,119
Center 103: Irrigon Elementary	3,050,238	33,807	1,330,103	1,686,328
Center 104: A.C. Houghton Elementary	3,988,663	46,152	2,099,117	1,843,394
Center 105: Windy River Elementary	3,382,717	45,006	1,597,139	1,740,572
Center 108: Sam Boardman Elementary	4,926,307	57,392	2,406,051	2,462,864
Center 110: Heppner Elementary	2,748,768	39,140	1,222,563	1,487,065
Center 150: Irrigon Jr/Sr High School	4,738,159	58,094	2,363,283	2,316,782
Center 604: Heppner Jr/Sr High School	3,146,598	35,043	1,569,220	1,542,335
Center 612: Riverside Jr/Sr High School	5,719,615	67,589	2,716,708	2,935,318
<b>Total Expenditures</b>	<b>42,151,669</b>	<b>1,279,241</b>	<b>20,074,483</b>	<b>20,797,945</b>
Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 1,279,241</b>	<b>\$ 20,074,483</b>	<b>\$ 21,797,945</b>

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 24,876,388	\$ 61,136	\$ 11,396,596	\$ 13,418,656
2000 Support Services	16,032,831	1,218,105	8,055,437	6,759,289
5000 Debt Service	622,450	-	622,450	-
5000 Transfer of Funds	620,000	-	-	620,000
6000 Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 1,279,241</b>	<b>\$ 20,074,483</b>	<b>\$ 21,797,945</b>

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 19,572,507	\$ 356,845	\$ 16,036,417	\$ 3,179,245
200 Payroll Taxes & Benefits	13,597,045	193,532	253	13,403,260
300 Purchased Services	5,084,361	140,705	2,958,752	1,984,904
400 Supplies and Materials	1,939,562	74,723	254,666	1,610,173
500 Capital Outlay	337,600	75,330	190,583	71,687
600 Other Objects	378,144	438,106	11,363	(71,325)
61X Debt Service	622,450	-	622,450	-
700 Interfund Transfers	620,000	-	-	620,000
800 Contingency	1,000,000	-	-	1,000,000
<b>TOTAL</b>	<b>\$ 43,151,669</b>	<b>\$ 1,279,241</b>	<b>\$ 20,074,484</b>	<b>\$ 21,797,944</b>



**EXPENDITURES**

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	680,218	341,026	-	339,192
202	Title 1 C Migrant Education	126,388	33,136	-	93,252
203	Title III English Language Acquisition	109,547	17,800	14,546	77,201
204	IDEA	284,346	24,582	65,944	193,820
206	Title IV	47,000	-	-	47,000
208	GEAR UP Grant	124,000	-	-	124,000
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	215,000	28,966	-	186,034
214	Early Literacy	300,000	9,030	-	290,970
215	Measure 99 & Summer School	772,583	29,736	58,140	684,707
217	Title II A Teacher Quality	106,489	41,560	591	64,338
218	Career Pathways Grants (CTE)	30,225	-	-	30,225
219	Measure 98 - High School Success	726,035	518,053	11,396	196,586
220	IHS Donations/ Mini Grants	50,000	-	-	50,000
221	HJSH Donations/Mini-Grants	50,000	-	-	50,000
222	RJSH Donations/Mini-Grants	75,000	522	4,475	70,003
223	Food Service	1,974,643	1,095,304	7,421	871,918
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	1,390,290	456,807	10,132	923,351
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	365,000	-	6,032	358,968
251	SIA	2,600,216	1,711,270	52,897	836,049
255	Morrow Education Foundation	3,400,398	76,772	-	3,323,626
256	WheatRidge STEAM/STEM Grant	1,932,546	422,937	16,893	1,492,716
260	Technology fund	575,000	-	-	575,000
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	2,030,000	2,030,000	-	-
450	Capital Project Fund	900,000	-	1,400,801	(500,801)
	<b>Total Expenditures</b>	<b>\$ 21,165,813</b>	<b>\$ 6,837,501</b>	<b>\$ 1,649,268</b>	<b>\$ 12,679,044</b>

**RECAP**

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	-	-	-
202	Title 1 C Migrant Education	-	-	-	-
203	Title III English Language Acquisition	-	-	14,546	(14,546)
204	IDEA	-	-	65,944	(65,944)
206	Title IV	-	-	-	-
208	GEAR UP Grant	125,239	-	-	125,239
212	Miscellaneous Grants	77,575	2,350	-	79,925
214	Early Literacy	-	-	-	-
215	Measure 99 & Summer School	-	-	58,140	(58,140)
217	Title II A Teacher Quality	-	-	591	(591)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	-	11,396	(11,396)
220	IHS Donations/ Mini Grants	25,167	-	-	25,167
221	HJSH Donations/Mini-Grants	90,679	-	-	90,679
222	RJSH Donations/Mini-Grants	(907)	-	4,475	(5,382)
223	Food Service	972,887	-	7,421	965,466
226	ESSER 2 & 3	-	-	-	-
230	Co-Curricular Activities	-	-	10,132	(10,132)
235	Student Body Funds	396,281	-	-	396,281
240	Early Retiree Benefits	-	2,025	6,032	(4,007)
251	SIA	-	-	52,897	(52,897)
255	Morrow Education Foundation	1,575,652	-	-	1,575,652
256	WheatRidge STEAM/STEM Grant	814,939	-	16,893	798,046
260	Technology fund	73,638	-	-	73,638
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	335,869	-	-	335,869
302	Debt Service: PERS Bond	51,340	332,950	-	384,290
450	Capital Project Fund	473,255	-	1,400,801	(927,546)
	<b>Total Resources</b>	<b>\$ 6,460,503</b>	<b>\$ 337,325</b>	<b>\$ 1,649,268</b>	<b>5,148,560</b>

MORROW COUNTY SCHOOL DISTRICT  
 Monthly Revenue and Expenditure Summary  
 GENERAL FUND

SOURCE	BUDGET	Actual JULY	Estimate AUG	Estimate SEP	Estimate OCT	Estimate NOV	Estimate DEC	Estimate JAN	Estimate FEB	Estimate MAR	Estimate APR	Estimate MAY	Estimate JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 13,700,000					2,765,200	10,681,922	181,631	52,356	120,642	21,866	26,252	2,500	13,652,369	152,369
Prior Year Taxes	100,000		12,574	12,143	7,479	30,526	4,199	6,130	2,958	4,407	6,381	6,362	10,000	103,159	3,159
Interest on Taxes	5,000		121	8	321	5,274	321	23	11	8	47	51	1,270	7,074	2,074
Earnings on Investments	625,000	53,322	59,733	50,000	53,394	55,563	98,215	100,621	95,035	93,729	85,318	81,320	10,000	836,250	211,250
Contributions & Donations from Private	130,000					0	0	3,000	1,000			-875	50,000	53,125	(76,875)
Services Provided Other Districts	100,000					0	0	0				0	7,000	7,000	(93,000)
Recovery of Prior Yrs Expenditures	60,000					0	0	0				0	0	0	(60,000)
Medicaid Reimbursement	200,000					2,262	9,235	23,675	2,322	10	13,611	3,411	175,000	175,000	(25,000)
Miscellaneous	70,000	2	4,050	1,204	22,124	2,262	9,235	0	0	0	0	13	1,978	83,884	13,884
County School Funds	30,000					0	3	47,504	0	0	0	0	6	315	(29,685)
Education Service District Apportionment	50,000					0	0	0	0	0	0	0	0	0	0
Revenue in Lieu of Taxes	300,000		0	1,023	225,013	1,020	3,468	100,000	1,542,107	1,542,107	1,500,000	1,500,000	0	331,715	31,715
State School Support Fund	19,308,424	3,218,466	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,542,107	1,542,107	1,542,107	1,500,000	1,500,000	0	18,844,787	(463,637)
Reconciliation of 2020-21															
Common School Fund	305,000					0	0	0	136,942	0	0	0	126,773	263,715	(41,285)
Restricted Grants in Aid	50,000					15,300			6,925	0	0	0	51,879	58,804	8,804
Restricted behalf IRS Interest OSCB	33,000									0			15,300	30,600	(2,400)
IDEA Reauthorization Implementation															
Special Ed SPR&I Grant															
Federal Forest Fees	45,000													42,598	42,598
Transfers	0													36,501	(3,499)
Total Revenue	35,111,424	3,271,790	1,676,478	1,664,378	1,908,303	4,475,145	12,397,363	2,004,691	1,839,656	1,762,094	1,627,223	1,653,035	494,244	34,726,896	(84,528)
Beginning Fund Balance	6,200,000													6,200,000	
Total Resources	41,311,424	9,471,790	1,676,478	1,664,378	1,908,303	4,475,145	12,397,363	2,004,691	1,839,656	1,762,094	1,627,223	1,653,035	494,244	40,926,896	(84,528)
REQUIREMENTS															
Salaries	\$ 19,572,507	356,845	417,453	1,451,022	1,534,745	1,495,062	1,481,444	1,455,086	1,518,828	1,486,258	1,471,036	1,543,212	4,385,700	18,523,852	(1,048,655)
Benefits	13,587,045	193,532	223,592	843,728	878,328	853,125	848,854	860,650	867,073	871,761	858,437	883,473	2,399,987	10,642,511	(2,954,534)
Purchased Services	5,084,361	140,705	420,835	287,777	265,459	640,214	394,132	592,946	427,985	393,881	400,051	561,459	805,814	5,276,232	191,871
Supplies & Materials	1,939,562	74,723	184,377	82,779	87,941	86,766	46,613	41,090	145,719	34,423	120,822	138,495	233,495	1,259,150	(680,412)
Capital Outlay	337,600	75,330	41,490	18,070	15,309	3,985	0	0	14,436	41,310	40,275	33,450	62,024	356,751	19,151
Other Objects (inc. loan pmts)	1,000,594	438,106	2,767	3,720	2,787	0	620,000	1,348	14,558	13,387	1,465	548	20,715	1,108,038	107,444
Transfers	620,000	0												362,288	(257,712)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	43,151,669	1,279,241	1,290,514	2,687,095	2,764,579	3,080,152	3,391,042	2,951,119	2,988,609	2,841,221	2,892,107	3,172,926	8,257,135	37,528,821	(5,622,848)
Monthly Fund Balance	(1,840,245)	8,192,549	385,964	(1,022,717)	(856,276)	1,394,993	9,006,321	(946,428)	(1,148,953)	(1,079,127)	(1,264,884)	(1,519,891)	(7,762,891)	3,398,075	
Accumulated Fund Balance	(1,840,245)	6,352,304	6,738,268	5,715,551	4,859,275	6,254,268	15,260,588	14,314,160	13,165,207	12,086,080	10,821,196	9,301,305	1,538,414	3,398,075	
% of Budgeted Resources		22.98%	4.06%	4.03%	4.52%	10.83%	30.01%	4.85%	4.45%	4.27%	3.94%	4.00%	1.20%	89.07%	
% of Budgeted Requirements		2.96%	2.99%	6.23%	6.41%	7.14%	7.86%	6.84%	6.93%	6.56%	6.70%	7.35%	19.14%	86.97%	