FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

110 <= Type in School District Number

WACONIA

Calculations for Ten Year Projection

Line	Description	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		4,107.16	4,129.99	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				4,129.99	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77
7	District average building age (uncapped)	401		28.75	28.75	29.75	30.75	31.75	32.75	33.75	34.75	35.75	36.75	37.75
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			0.82143	0.85000	0.87857	0.90714	0.93571	0.96429	0.99286	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		1,282,021	1,289,148	1,314,537	1,358,723	1,402,909	1,447,095	1,491,282	1,535,468	1,546,514	1,546,514	1,546,514
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				1,291,973	1,295,963	1,287,825	1,295,700	1,411,725	491,138	491,138	1,451,888	952,350	1,100,138
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				1,291,973	1,295,963	1,287,825	1,295,700	1,411,725	491,138	491,138	1,451,888	952,350	1,100,138
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		1,223,623	1,291,973	1,295,963	1,287,825	1,295,700	1,411,725	491,138	491,138	1,451,888	952,350	1,100,138
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			2,581,121	2,610,500	2,646,548	2,698,609	2,858,820	1,982,419	2,026,605	2,998,402	2,498,864	2,646,652
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		166,309	166,309	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-

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5/20/2026

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Calculations for Ten Year Projection

Line	Description	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				1,291,973	1,295,963	1,287,825	1,295,700	1,411,725	491,138	491,138	1,451,888	952,350	1,100,138
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			217,120	221,396	228,838	236,279	243,721	251,163	258,605	260,466	260,466	260,466
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		1,605,851	1,675,401	1,517,358	1,516,663	1,531,979	1,655,446	742,301	749,743	1,712,353	1,212,816	1,360,603
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		2,505,644	2,581,121	2,610,500	2,646,548	2,698,609	2,858,820	1,982,419	2,026,605	2,998,402	2,498,864	2,646,652
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		2,505,644	2,581,121	2,610,500	2,646,548	2,698,609	2,858,820	1,982,419	2,026,605	2,998,402	2,498,864	2,646,652
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		11,354	11,354	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		2,516,998	2,592,475	2,610,500	2,646,548	2,698,609	2,858,820	1,982,419	2,026,605	2,998,402	2,498,864	2,646,652
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		49,229,846	49,229,846	52,650,263	54,756,274	56,946,525	59,224,386	61,593,361	64,057,096	66,619,379	69,284,155	72,055,521
37	Three Year Prior Adjusted Pupil Units (APU)	54		4,319.75	4,319.74	4,266.39	4,202.89	4,129.99	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77	4,069.77
38	ANTC / APU = (36) / (37)	425		11,396.46	11,396.49	12,340.69	13,028.25	13,788.52	14,552.25	15,134.34	15,739.72	16,369.31	17,024.08	17,705.04
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and late	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		66.49%	66.49%	68.20%	68.85%	69.16%	70.19%	70.19%	70.19%	70.19%	70.19%	70.19%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		33.51%	33.51%	31.80%	31.15%	30.84%	29.81%	29.81%	29.81%	29.81%	29.81%	29.81%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		1,560,721	1,569,398	1,546,514	1,546,514	1,546,514	1,546,514	1,546,514	1,546,514	1,546,514	1,546,514	1,546,514
44	Initial LTFM State Aid (42) * (43)	430		523,056	525,967	491,849	481,709	476,889	461,087	461,085	461,075	461,056	461,081	461,083
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		523,056	525,967	491,849	481,709	476,889	461,087	461,085	461,075	461,056	461,081	461,083
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		1,993,942	2,066,508	2,118,651	2,164,839	2,221,720	2,397,733	1,521,334	1,565,531	2,537,346	2,037,783	2,185,569
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			1,291,973	1,295,963	1,287,825	1,295,700	1,411,725	491,138	491,138	1,451,888	952,350	1,100,138
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				652,050	651,840	651,210	650,108	653,783	651,578	648,900	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,944,023	1,947,803	1,939,035	1,945,808	2,065,508	1,142,715	1,140,038	1,451,888	952,350	1,100,138
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,569,398	1,546,514	1,546,514	1,546,514	1,546,514	1,142,715	1,140,038	1,451,888	952,350	1,100,138
53	Debt Service Aid = (52) * (42)	438			525,967	491,849	481,709	476,889	461,087	340,694	339,888	432,845	283,935	327,999
54	Equalized Debt Service Levy = (52) - (53)	440			1,043,431	1,054,665	1,064,805	1,069,625	1,085,427	802,021	800,149	1,019,043	668,415	772,139
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			374,625	401,288	392,521	399,293	518,993	-	-	-	-	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			648,452	662,697	707,513	752,802	793,313	839,704	886,568	1,546,514	1,546,514	1,546,514
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	403,799	406,477	94,627	594,164	446,377
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	120,391	121,186	28,211	177,145	133,084
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	283,409	285,291	66,416	417,019	313,292
61	General Fund Unequalized Levy = (57) - (58)	446			648,452	662,697	707,513	752,802	793,313	435,905	480,091	1,451,888	952,350	1,100,138
62	Total General Fund Levy = (60) + (61)	447			648,452	662,697	707,513	752,802	793,313	719,314	765,382	1,518,304	1,369,369	1,413,430

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WACONIA		Change only											
		if requiring levy	Payable 2026										
Calculations for Ten Year Projection	**Pay 26**	adjustments	LLC Certification	Current Estimate									
	LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
48 **Debt Service Portion of Revenue (Grandfather Districts *)**													
*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51 Total Debt Service Revenue = (49) + (50) + (50b)	771			1,944,023	1,947,803	1,939,035	1,945,808	2,065,508	1,142,715	1,140,038	1,451,888	952,350	1,100,138
52 Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,569,398	1,546,514	1,546,514	1,546,514	1,546,514	1,142,715	1,140,038	1,451,888	952,350	1,100,138
53 Debt Service Aid = (52) * (42)	439			525,967	491,849	481,709	476,889	461,087	461,085	461,075	461,056	461,081	461,083
54 Equalized Debt Service Levy = (52) - (53)	440			1,043,431	1,054,665	1,064,805	1,069,625	1,085,427	681,630	678,963	990,832	491,269	639,054
55 Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			374,625	401,288	392,521	399,293	518,993	-	-	-	-	-
56 **General Fund Portion of Revenue (Grandfather Districts *)**													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			648,452	662,697	707,513	752,802	793,313	839,704	886,568	1,546,514	1,546,514	1,546,514
58 General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	403,799	406,477	94,627	594,164	446,377
59 Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60 General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	403,799	406,477	94,627	594,164	446,377
61 General Fund Unequalized Levy = (57) - (58)	446			648,452	662,697	707,513	752,802	793,313	435,905	480,091	1,451,888	952,350	1,100,138
62 Total General Fund Levy = (60) + (61)	447			648,452	662,697	707,513	752,802	793,313	839,704	886,568	1,546,514	1,546,514	1,546,514

Notes:
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet