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FINANCIAL SOLUTIONS

ISD 110
WACONIA PUBLIC SCHOOLS

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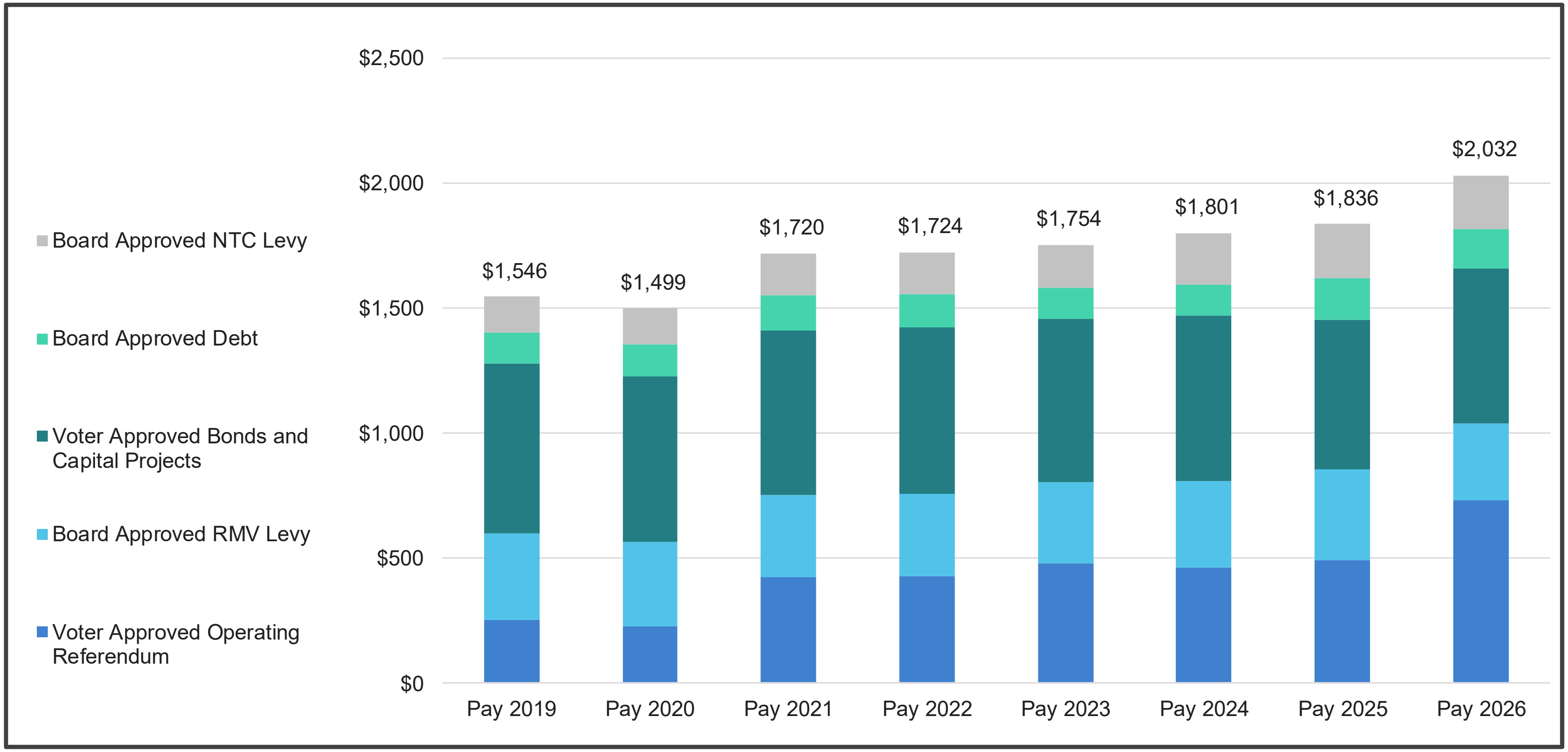
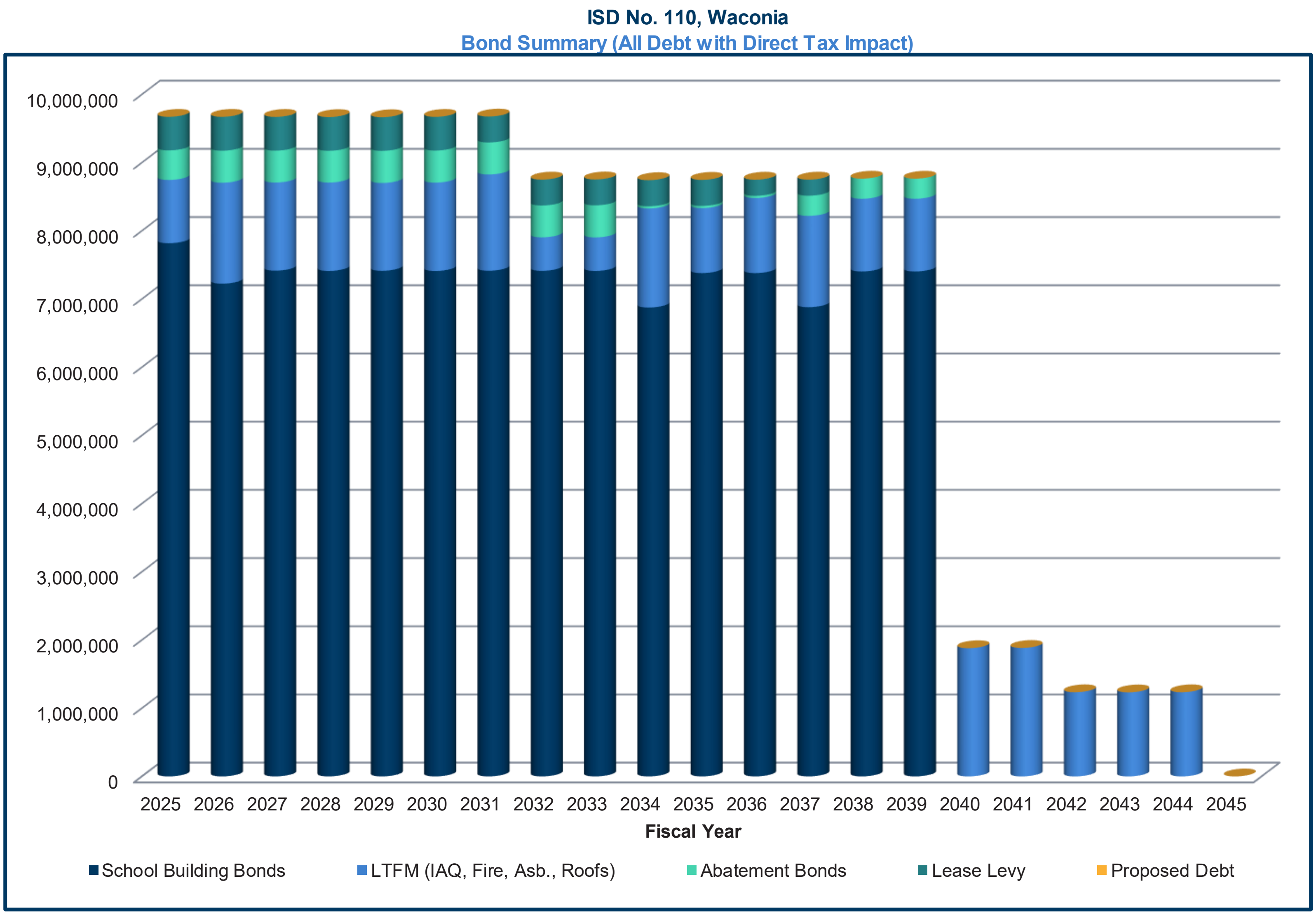
Waconia Public School District

Residential Homestead School Tax Trend



	Pay 2019	Pay 2020	Pay 2021	Pay 2022	Pay 2023	Pay 2024	Pay 2025	Pay 2026
Home Value*	291,000	299,700	308,700	318,000	394,900	418,600	428,600	450,000
Voter Approved Operating Referendum	255	229	425	428	480	465	491	731
Board Approved RMV Levy	345	336	327	329	325	342	366	307
Voter Approved Bonds and Capital Projects	677	664	659	667	651	662	597	621
Board Approved Debt	127	127	143	130	127	126	166	157
Board Approved NTC Levy	143	143	167	170	171	205	216	215
Total School Taxes	**$ 1,546**	**$ 1,499**	**$ 1,720**	**$ 1,724**	**$ 1,754**	**$ 1,801**	**$ 1,836**	**$ 2,032**

CURRENT OUTSTANDING DEBT WITH TAX IMPACT



Middle School Indoor Air Quality Project

- $11.4 million estimated cost
  - In 2027 construction dollars
- $750,000 remaining funds from prior IAQ project
  - Could be applied to future IAQ project or
  - Returned to taxpayers

Project Implementation Financial Consideration

- When does the project need to be completed?
- Levy Cyle Timelines?
  - LTFM plan approval process each summer for following year levy
- Construction Inflation
- Voter Approved or Board Approved Financing

Project Implementation Options

1. Align project with future referendum

2. LTFM (+) Funding approved in July 2026
   - Levy starts in Pay 2027

3. LTFM(+) Funding approved after July 2026
   - Levy starts no earlier than Pay 2028
   - Potential for construction cost inflation

4. Return Funds to taxpayers
   - Need to spend funds or return within timeframe

TAX IMPACTS

		July 2026 Approval 2027 Const.	Post July Approval 2027 Const.	Post July Approval 2028 Const.	Return Funds One year only
Project Amount		$11,400,000	$11,400,000	$12,000,000	
Prior Bond Funds Applied to Project		$750,000	$750,000	$750,000	
Term of Bond		20	19.5	19.5	
Pay 27 Levy Increase at 105%		$875,737			-$750,000
Pay 28 Levy Increase at 105%			$946,982	$999,410	
District NTC Value (Pay 26)		46,916,330	46,916,330	46,916,330	46,916,330
Additional NTC Tax Rate		1.87%	2.02%	2.13%	-1.60%
Property Type	**Est. Market Value**	**Estimated Annual Tax Increase**			
Residential Homestead	$200,000	$32	$35	$37	-$27
	300,000	52	57	60	-45
	400,000	73	79	83	-62
	450,000	83	90	95	-71
	500,000	93	101	106	-80
	600,000	117	126	133	-100
	700,000	140	151	160	-120

Bond scenarios assume a level debt service structure with a final maturity in 2047 with no estimated growth to the District property valuations

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