





Geneva Community Unit School District 304

Business Services Office
227 North Fourth Street
Geneva, IL 60134

Memorandum

To: Dr. Kent Mutchler, Superintendent 
Board of Education

From: Mr. Todd Latham, Coordinator of Business Services
Business Services Office 

Date: February 5, 2020

Re: Interfund Loan Resolution

Interfund Loan Resolution:

Hereby, be it resolved that cash on hand in the Working Cash Fund be transferred to the Flex Benefit Fund no later than March 31, 2020. This short-term loan request is presented to the Board of Education for approval at its February 10, 2020, meeting. The loan will be returned from the Flex Benefit Fund to the Working Cash fund on or before June 30, 2020.

From:
Working Cash Fund

To:
Flex Benefit Fund

Amount:
\$10,000

Description:
Short-term interfund loan to cover end of year medical excess costs