



Final FY27 Budget

Presented By:
Pam Carman, Director of Finance & Operations

June 22, 2026



Budget Overview - All Funds

Operating and Non-Operating Funds

Operating and Non-Operating Funds Budget Fiscal Year 2027		
2024-25	2025-26	2026-27
Audited Results	Revised Budget	Original Adopted Budget

Revenues:

General Fund - Fund 01	\$ 56,900,516	\$ 56,890,482	\$ 60,205,991
Food Service - Fund 02	\$ 3,304,656	\$ 3,125,976	\$ 3,068,976
Community Service - Fund 04	\$ 4,247,810	\$ 4,240,702	\$ 4,472,973
Debt Service - Fund 07	\$ 9,649,275	\$ 9,737,900	\$ 9,938,723
Total Revenue Excluding Construction	\$ 74,102,257	\$ 73,995,060	\$ 77,686,663
Building Construction - Fund 06	\$ 255,958	\$ 246,000	\$ 55,000
Total Revenues - Operating and Non-Operating Funds	\$ 74,358,215	\$ 74,241,060	\$ 77,741,663

Expenditures:

General Fund - Fund 01	\$ 51,795,270	\$ 56,353,420	\$ 59,269,889
Food Service - Fund 02	\$ 3,138,795	\$ 3,708,610	\$ 3,564,549
Community Service - Fund 04	\$ 4,136,903	\$ 4,238,543	\$ 4,382,625
Debt Service - Fund 07	\$ 21,790,483	\$ 9,737,900	\$ 9,938,723
Total Expenditures Excluding Construction	\$ 80,861,451	\$ 74,038,473	\$ 77,155,786
Building Construction - Fund 06	\$ 5,459,450	\$ 9,491,671	\$ -
Total Expenditures - Operating and Non-Operating Funds	\$ 86,320,901	\$ 83,530,144	\$ 77,155,786



Proprietary and Fiduciary Funds

Proprietary & Fiduciary Funds Budget Fiscal Year 2027		
2024-25	2025-26	2026-27
Audited Results	Revised Budget	Original Adopted Budget

Revenues:

Trust/Scholarship Fund - Fund 08	\$ 12,950	\$ 10,000	\$ -
Proprietary Fund - Internal Service Fund - Fund 20	\$ 418,183	\$ 485,000	\$ 485,000
Fiduciary Fund - Other Post-Employment Benefits (OPEB) - Fund 45	\$ 439,769	\$ 147,000	\$ 147,000
Total Revenues - Proprietary and Fiduciary Funds	\$ 870,902	\$ 642,000	\$ 632,000

Expenditures:

Trust/Scholarship Fund - Fund 08	\$ 10,250	\$ 10,000	\$ -
Proprietary Fund - Internal Service Fund - Fund 20	\$ 442,895	\$ 485,000	\$ 485,000
Fiduciary Fund - Other Post-Employment Benefits (OPEB) - Fund 45	\$ 361,101	\$ 147,000	\$ 147,000
Total Expenditures - Proprietary and Fiduciary Funds	\$ 814,246	\$ 642,000	\$ 632,000



Total ALL Funds

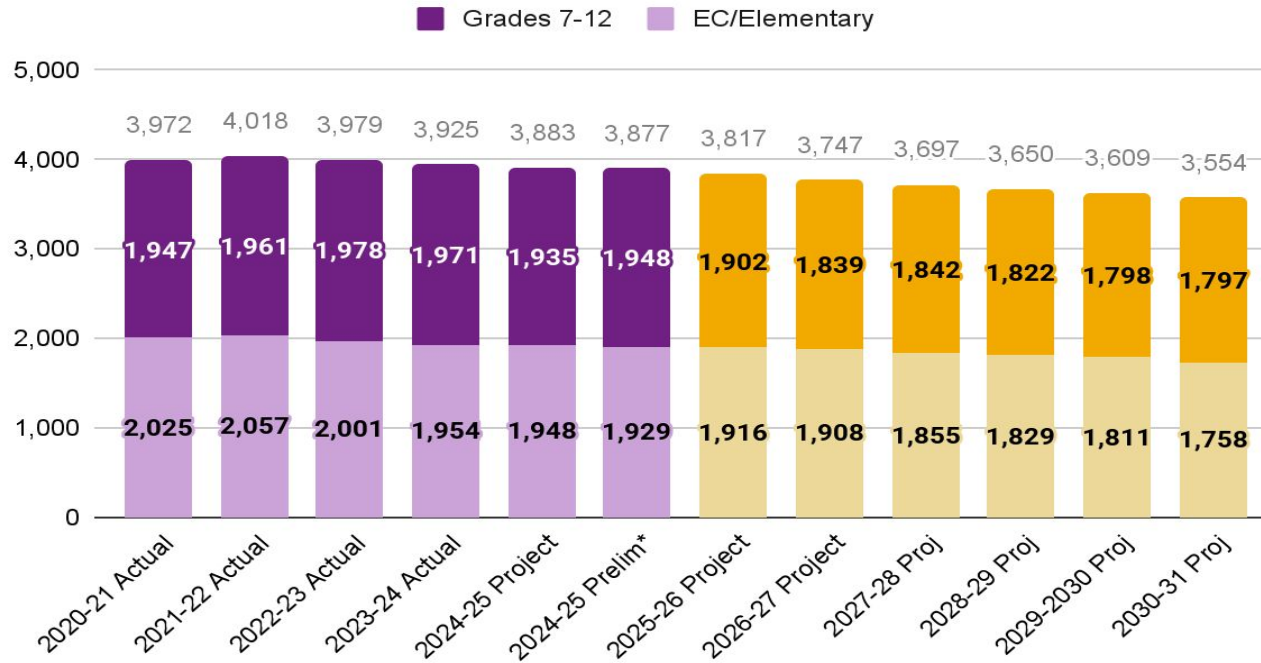
	ALL FUNDS - Operating, Non-Operating, Proprietary, and Fiduciary Funds Budget Fiscal Year 2027		
	2024-25	2025-26	2026-27
	Audited Results	Revised Budget	Original Adopted Budget
Total Revenue - Operating and Non-Operating Funds	\$ 74,358,215	\$ 74,241,060	\$ 77,741,663
Total Revenue - Proprietary and Fiduciary Funds	\$ 870,902	\$ 642,000	\$ 632,000
Total Revenues - ALL FUNDS	\$ 75,229,117	\$ 74,883,060	\$ 78,373,663
Total Expenditures - Operating and Non-Operating Funds	\$ 86,320,901	\$ 83,530,144	\$ 77,155,786
Total Expenditures - Proprietary and Fiduciary Funds	\$ 814,246	\$ 642,000	\$ 632,000
Total Expenditures - ALL FUNDS	\$ 87,135,147	\$ 84,172,144	\$ 77,787,786





Enrollment

EOY ADM Enrollment Projections

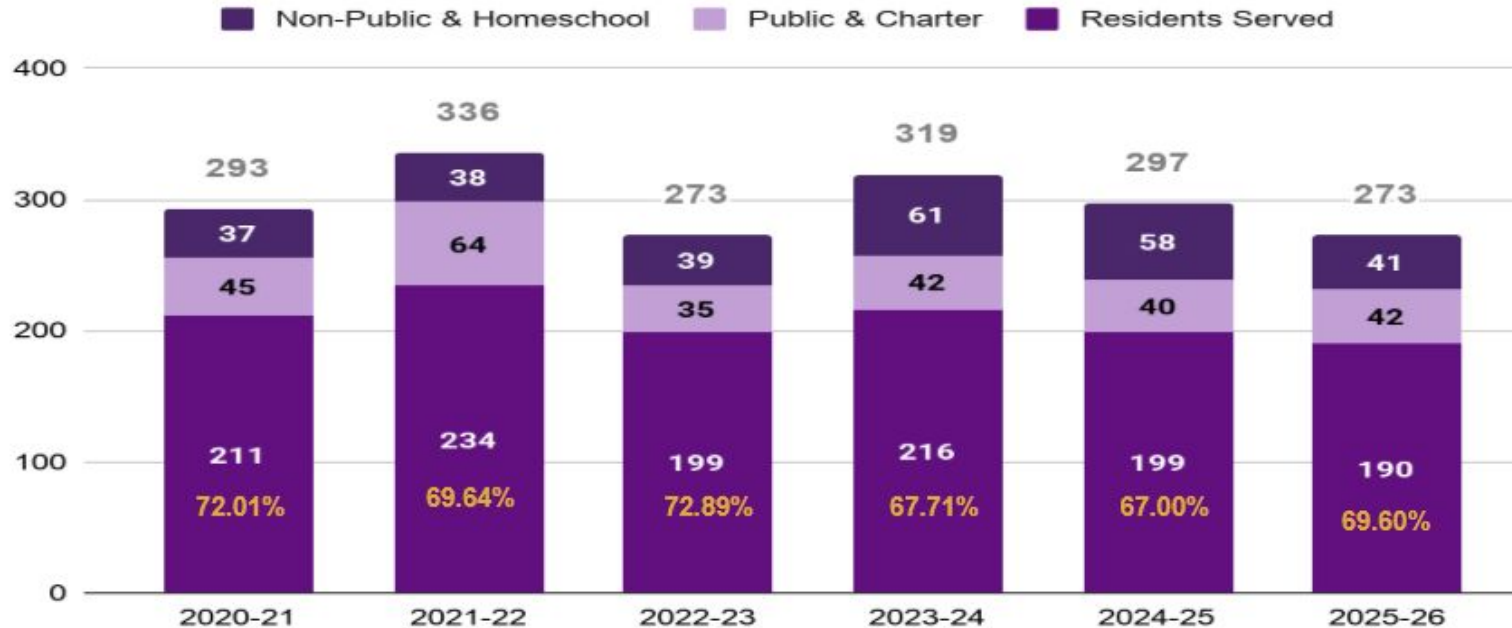


- Actual EC-Grade 6
- Actual Grades 7-12
- Projected EC-Grade 6
- Projected Grades 7-12

*2024-25 Preliminary as of 12-11-25. First year of VPK is 2024-25.



Kindergarten Capture Rate (October 1)





Fund 01

General Fund

General Fund - FY27 Budget Assumptions

Revenue:

- **General Education Formula Allowance:** 2.69% increase or \$7,683
- **Compensatory Revenue:** \$334,558

Expenditure - Staffing & Benefits:

- **Budget Priority:** Added a 1.00 FTE Elementary Media Specialist
- **Benefits:** +10% insurance; statutory increases applied
- **Enrollment-driven staffing reductions:**
 - Elementary: 2.00 FTEs
 - Middle School: 1.00 FTE
 - High School: 0.917 FTE

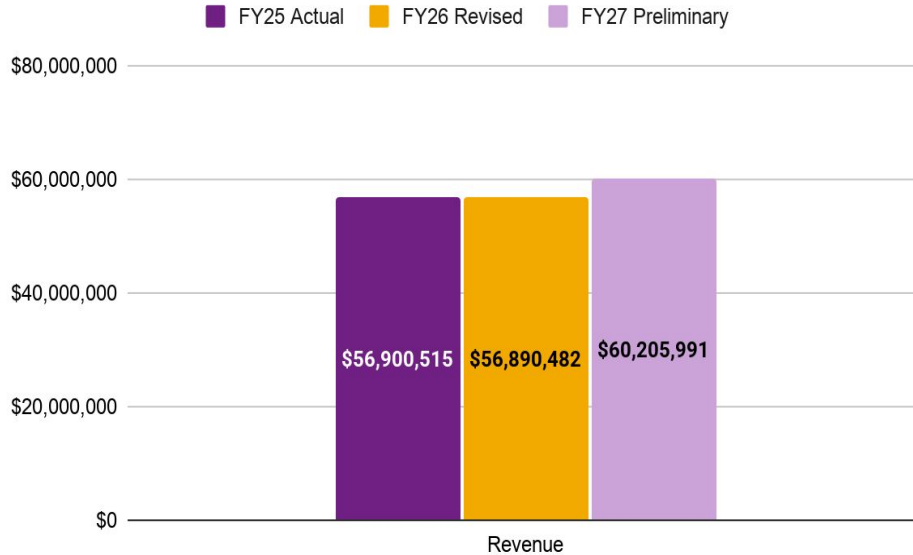
Expenditure - Operations:

- **Transportation:** +3.25% (contract + fuel)
- **Other Expenditures:** Inflationary increases, offset by FY26 investments related to tech, equipment & supplies

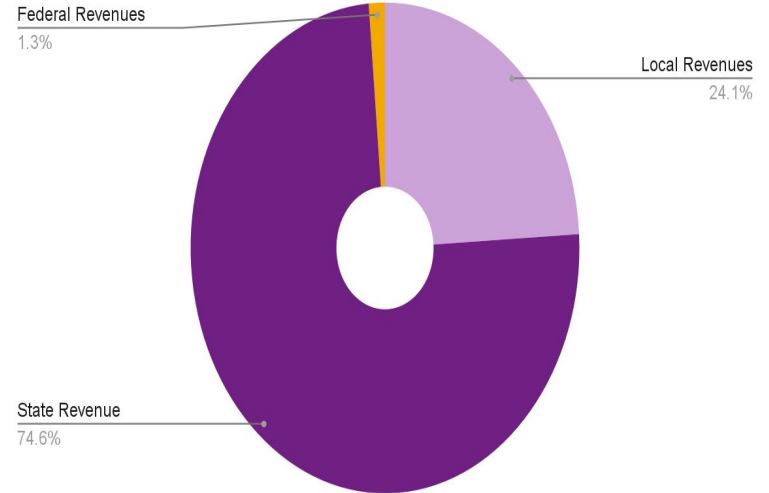


General Fund - Revenue (Sources)

General Fund Revenue

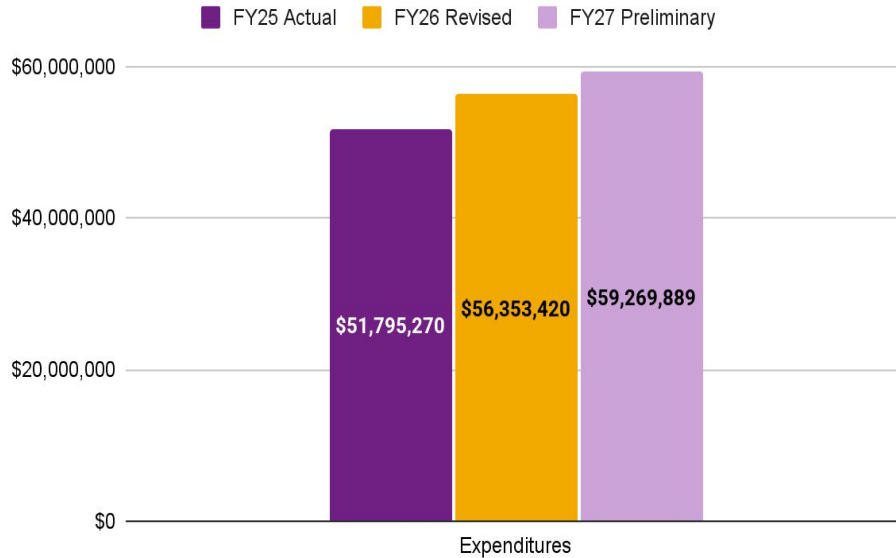


FY27 Revenue

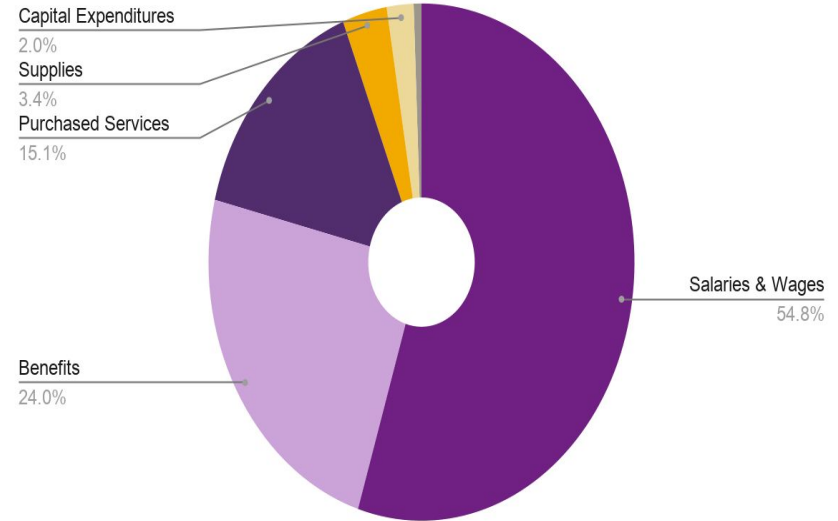


General Fund - Expenditures (Uses)

Expenditures



FY27 Expenditures



General Fund - FY27 Budget Summary

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	% Chg
Revenue	\$56,900,515	\$56,890,482	\$60,205,991	5.8%
Expenditures	<u>\$51,795,268</u>	<u>\$56,353,420</u>	<u>\$59,269,889</u>	5.2%
Revenue Over (Under) Expenditures	<u>\$5,105,247</u>	<u>\$537,062</u>	<u>\$936,102</u>	
Fund Balance	<u>\$9,661,025</u>	<u>\$10,198,087</u>	<u>\$11,134,188</u>	
Restricted & Assigned Fund Balance	\$6,495,152	\$6,783,394	\$6,354,604	
Unassigned Fund Balance	\$3,165,873	\$3,414,692	\$4,779,584	
Percent Unassigned	6.1%	6.1%	8.1%	
Minimum Unassigned Fund Balance % per Policy 714	5.0%	5.0%	5.0%	
Minimum Unassigned Fund Balance	\$2,589,763	\$2,817,671	\$2,963,494	
Fund Balance Over (Under) Target	\$576,110	\$597,021	\$1,816,090	



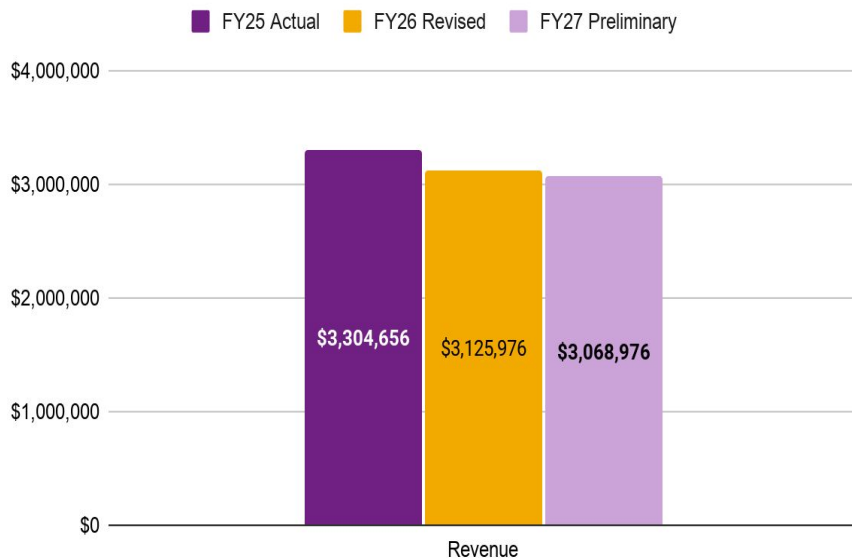


Fund 02

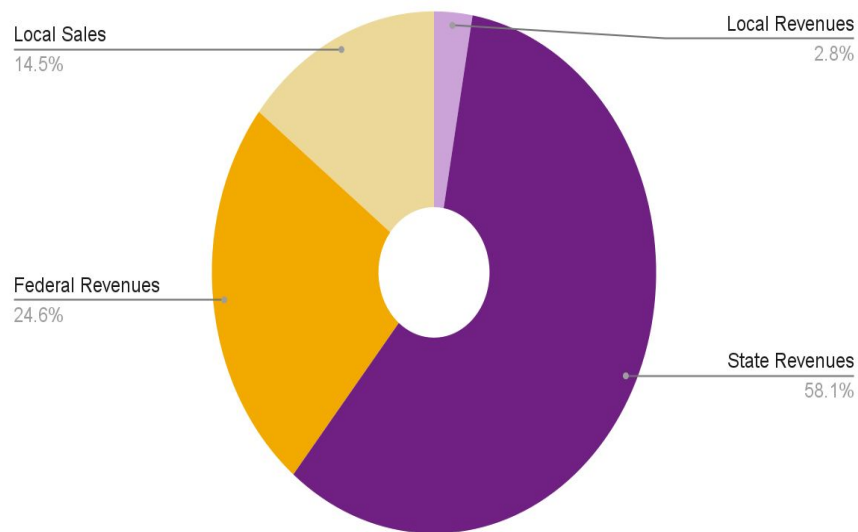
School Nutrition

Fund 02 - School Nutrition Revenue

Fund 02 - Revenue

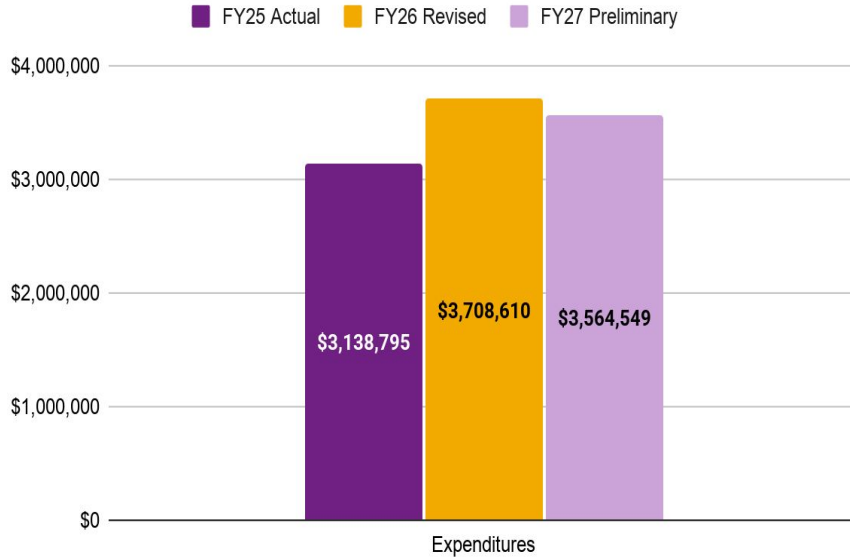


Fund 02 - FY27 Preliminary

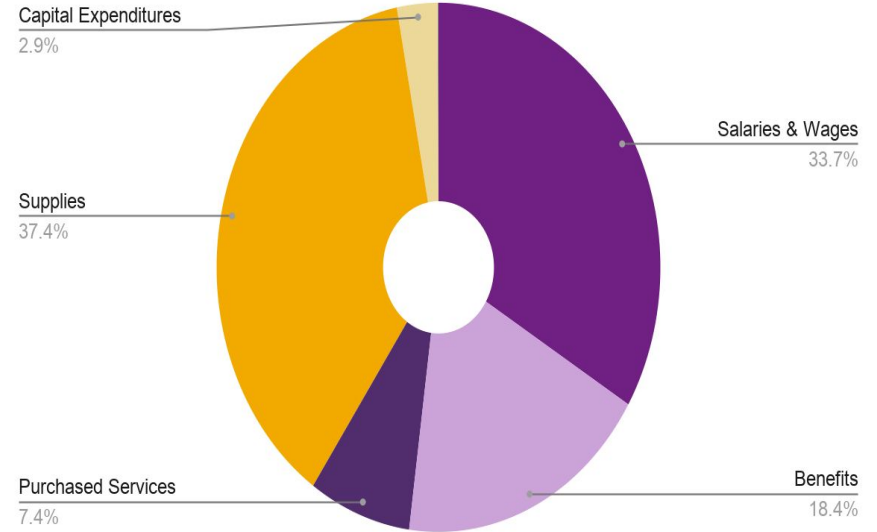


Fund 02 - School Nutrition Expense

Fund 02 - Expenditures

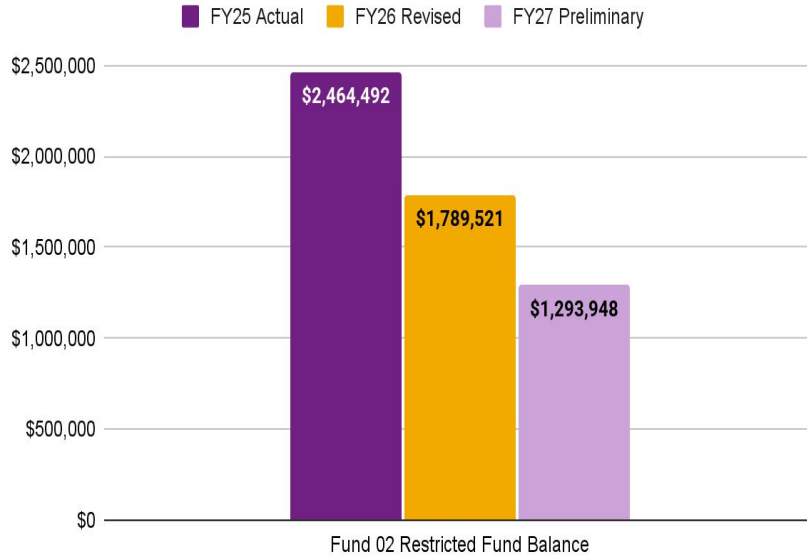


Fund 02 - FY27 Preliminary

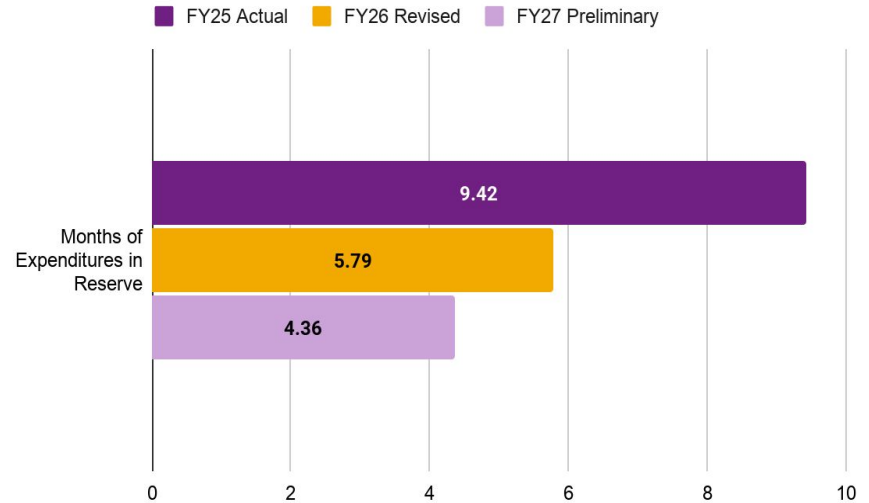


Fund 02 - School Nutrition Fund Balance

Fund 02 - Restricted Fund Balance



Fund 02 - Projected # Months of Expenditures in Reserve



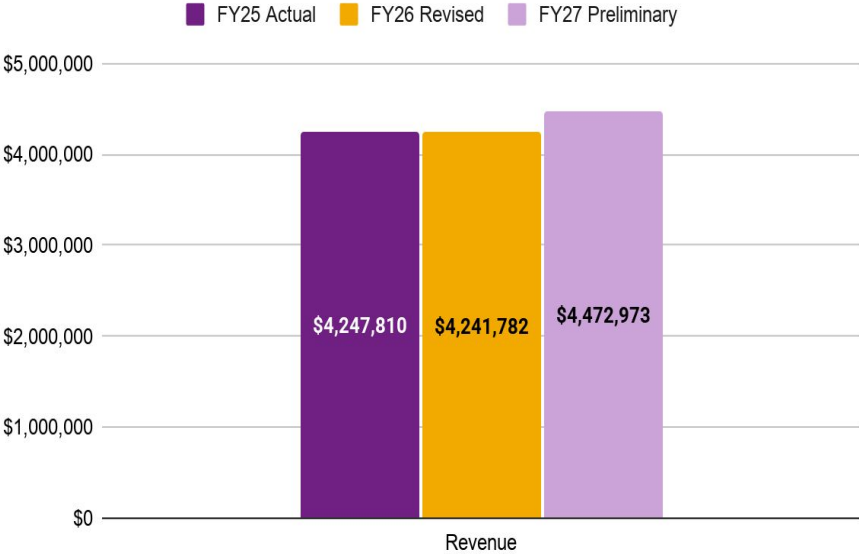


Fund 04

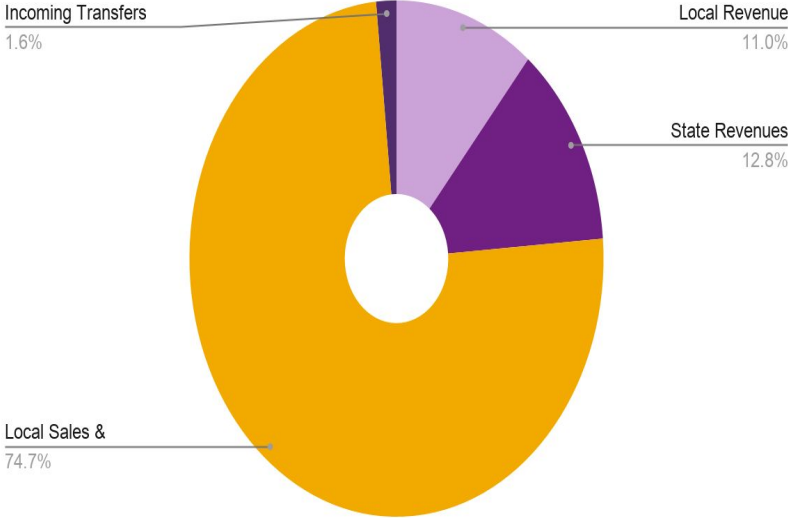
Community Education

Fund 04 - Community Education Revenue

Fund 04 - Revenue

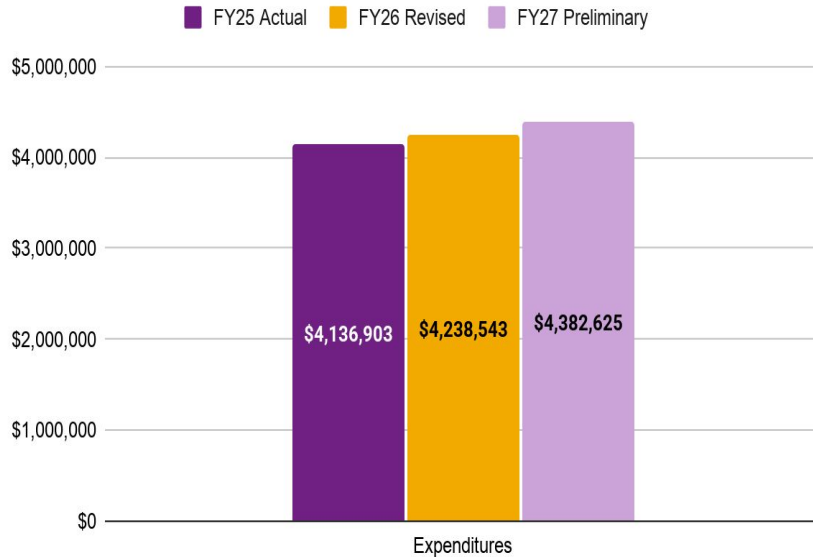


FY27 Preliminary

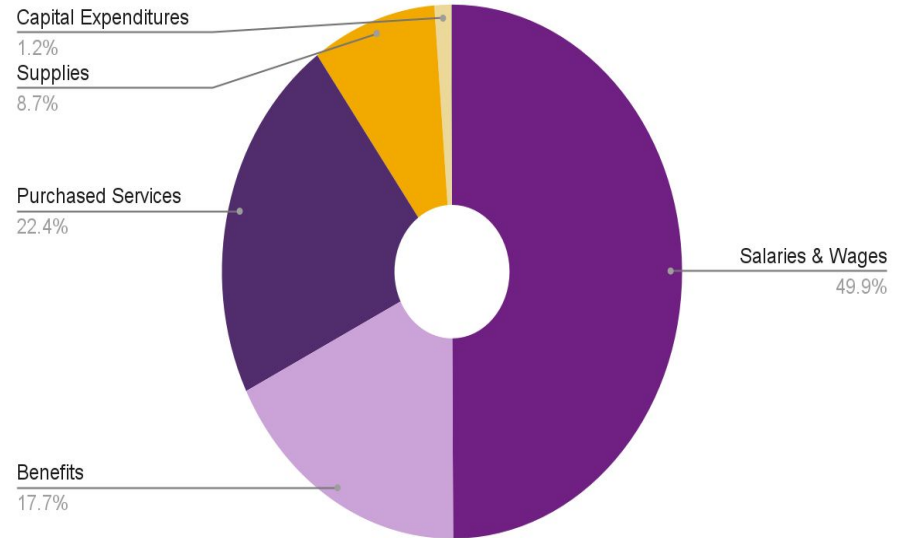


Fund 04 - Community Education Expense

Fund 04 - Expenditures

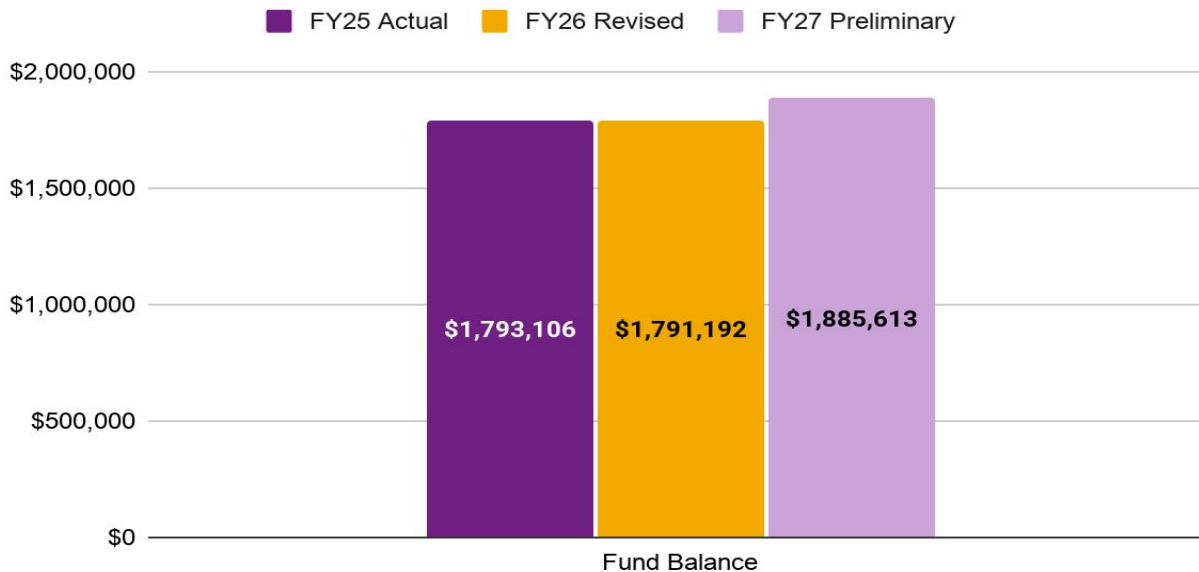


FY27 Preliminary



Fund 04 - Community Education Fund Balance

Fund 04 - Fund Balance





Questions?