

**NOTICE OF PUBLIC HEARING**  
**Proposed BELMOND-KLEMM School Budget Summary**  
**Fiscal Year 2023 - 2024**

| Location of Public Hearing: (entered upon publish)  |     |             | undefined    | undefined   |             |
|---|-----|-------------|--------------|-------------|-------------|
| The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request. |     |             |              |             |             |
|   |     | Budget 2024 | Re-est. 2023 | Actual 2022 | Avg % 22-24 |
| Taxes Levied on Property  | 1   | 3,699,900   | 3,800,096    | 4,090,843   | % -4.9      |
| Utility Replacement Excise Tax  | 2   | 68,534      | 74,563       | 101,037     | % -17.6     |
| Income Surtaxes   | 3   | 111,710     | 120,210      | 111,737     | % 0.0       |
| Tuition\Transportation Received   | 4   | 531,635     | 506,319      | 622,858     |             |
| Earnings on Investments   | 5   | 147,166     | 138,991      | 12,147      |             |
| Nutrition Program Sales   | 6   | 137,475     | 130,927      | 15,624      |             |
| Student Activities and Sales  | 7   | 169,980     | 154,500      | 155,488     |             |
| Other Revenues from Local Sources   | 8   | 113,908     | 170,945      | 192,360     |             |
| Revenue from Intermediary Sources   | 9   | 0           | 0            | 0           |             |
| State Foundation Aid  | 10  | 5,383,981   | 5,309,504    | 5,124,058   |             |
| Instructional Support State Aid   | 11  | 18,807      | 0            | 0           |             |
| Other State Sources   | 12  | 943,976     | 934,501      | 945,263     |             |
| Commercial & Industrial State Replacement   | 13  | 0           | 0            | 72,698      |             |
| Title 1 Grants  | 14  | 176,375     | 167,977      | 165,203     |             |
| IDEA and Other Federal Sources  | 15  | 1,015,088   | 1,006,178    | 1,337,063   |             |
| Total Revenues  | 16  | 12,518,535  | 12,514,711   | 12,946,379  |             |
| General Long-Term Debt Proceeds   | 17  | 0           | 0            | 0           |             |
| Transfers In  | 18  | 488,000     | 488,000      | 453,690     |             |
| Proceeds of Fixed Asset Dispositions  | 19  | 0           | 0            | 106,124     |             |
| Special Items/Upward Adjustments  | 20  | 0           | 0            | 0           |             |
| Total Revenues & Other Sources  | 21  | 13,006,535  | 13,002,711   | 13,506,193  |             |
| Beginning Fund Balance  | 22  | 3,399,575   | 5,108,554    | 6,209,654   |             |
| <b>Total Resources</b>  | 23  | 16,406,110  | 18,111,265   | 19,715,847  |             |
| <b>*Instruction</b>   | 24  | 8,536,752   | 8,031,207    | 7,745,855   | % 5.0       |
| Student Support Services  | 25  | 364,465     | 343,609      | 338,004     |             |
| Instructional Staff Support Services  | 26  | 488,428     | 541,907      | 404,589     |             |
| General Administration  | 27  | 332,001     | 316,191      | 302,846     |             |
| School Administration   | 28  | 418,530     | 398,600      | 388,054     |             |
| Business & Central Administration   | 29  | 431,230     | 407,189      | 348,255     |             |
| Plant Operation and Maintenance   | 30  | 1,156,638   | 1,041,012    | 853,344     |             |
| Student Transportation  | 31  | 612,045     | 595,993      | 452,962     |             |
| <b>*Total Support Services (lines 25-31)</b>  | 31A | 3,803,337   | 3,644,501    | 3,088,054   | % 11.0      |
| <b>*Noninstructional Programs</b>   | 32  | 568,690     | 540,900      | 476,764     | % 9.2       |
| Facilities Acquisition and Construction   | 33  | 325,000     | 1,168,939    | 1,817,361   |             |
| Debt Service (Principal, interest, fiscal charges)  | 34  | 475,000     | 468,000      | 653,201     |             |
| AEA Support - Direct to AEA   | 35  | 405,039     | 370,643      | 372,368     |             |
| <b>*Total Other Expenditures (lines 33-35)</b>  | 35A | 1,205,039   | 2,007,582    | 2,842,930   | % -34.9     |
| Total Expenditures  | 36  | 14,113,818  | 14,224,190   | 14,153,603  |             |
| Transfers Out   | 37  | 495,000     | 487,500      | 453,690     |             |
| Other Uses  | 38  | 0           | 0            | 0           |             |
| Total Expenditures, Transfers Out & Other Uses  | 39  | 14,608,818  | 14,711,690   | 14,607,293  |             |
| Ending Fund Balance   | 40  | 1,797,292   | 3,399,575    | 5,108,554   |             |
| <b>Total Requirements</b>   | 41  | 16,406,110  | 18,111,265   | 19,715,847  |             |
| <b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>   |     | 10.92505    |              |             |             |

**ADOPTION OF BUDGET AND TAXES JULY 1, 2023 - JUNE 30, 2024**  
**BELMOND-KLEMME**  
**DISTRICT NUMBER - 0594**

Department of Management - Form S-TX

|  |    |   |                    |                                  |  |
|--|----|---|--------------------|----------------------------------|--|
| <b>Total Special Program Funding</b>                                     |    |   |                    |                                  |  |
| Instructional Support (A&L line 10.27)                                   |    | 457,761   |                    |                                  |  |
| Educational Improvement (A&L line 11.3)                                  |    | 0   |                    |                                  |  |
| Voted Physical Plant & Equipment (A&L line 19.3)                         |    | 237,404   |                    |                                  |  |
| <b>Special Program Income Surtax Rates</b>                               |    |   |                    |                                  |  |
| Instructional Support (A&L line 10.15)                                   |    | % 3   |                    |                                  |  |
| Educational Improvement (A&L line 11.4)                                  |    | % 0   |                    |                                  |  |
| Voted Physical Plant & Equipment (A&L line 19.4)                         |    | % 0   |                    |                                  |  |
| <b>Utility Replacement and Property Taxes Adopted</b>                    |    |   |                    |                                  |  |
|  |    | <b>Utility Replacement<br/>AND<br/>Property Tax Dollars</b> | <b>Levy Rate</b>   | <b>Property Taxes<br/>Levied</b> | <b>Estimated Utility<br/>Replacement<br/>Dollars</b> |
| Levy to Fund Combined District Cost (A&L line 15.3)                      | 1  | 2,821,682   |                    |                                  |  |
| +Educational Improvement Levy (A&L line 15.5)                            | 2  | 0   |                    |                                  |  |
| +Cash Reserve Levy - SBRC (A&L line 15.9)                                | 3  | 70,395  |                    |                                  |  |
| +Cash Reserve Levy - Other (A&L line 15.10)                              | 4  | 0   |                    |                                  |  |
| -Use of Fund Balance to Reduce Levy (A&L line 15.11)                     | 5  | 0   |                    |                                  |  |
| =Subtotal General Fund Levy (A&L line 15.14)                             | 6  | 2,892,077   | 8.43306            | 2,839,177                        | 52,900   |
| +Instructional Support Levy (A&L line 15.13)                             | 7  | 322,023   | 0.90881            | 316,322                          | 5,701  |
| =Total General Fund Levy (A&L line 15.12)                                | 8  | 3,214,100   | 9.34187            | 3,155,499                        | 58,601   |
|  | 9  |   |                    |                                  |  |
| Management   | 10 | 200,000   | 0.58318            | 196,340                          | 3,660  |
| Amana Library  | 11 | 0   | 0                  | 0                                | 0  |
| Voted Physical Plant & Equipment (Loan Agreement)                        | 12 | 0   |                    |                                  |  |
| +Voted Physical Plant & Equipment (Capital Project)                      | 13 | 237,404   |                    |                                  |  |
| =Subtotal Voted Physical Plant & Equipment                               | 14 | 237,404   | 0.67000            | 233,201                          | 4,203  |
| +Regular Physical Plant & Equipment                                      | 15 | 116,930   | 0.33000            | 114,860                          | 2,070  |
| =Total Physical Plant & Equipment  | 16 | 354,334   |                    |                                  |  |
|  | 17 |   |                    |                                  |  |
| Reorganization Equalization Levy   | 18 | 0   | 0.00000            | 0                                | 0  |
| Emergency Levy (for Disaster Recovery)                                   | 19 | 0   | 0.00000            | 0                                | 0  |
| Public Education/Recreation (Playground)                                 | 20 | 0   | 0.00000            | 0                                | 0  |
| Debt Service   | 21 | 0   | 0.00000            | 0                                | 0  |
| <b>GRAND TOTAL</b>   | 22 | 3,768,434   | 10.92505           | 3,699,900                        | 68,534   |
|  |    |   |                    |                                  |  |
| 1-1-2022 Taxable Valuation WITH Gas & Electric Utilities                 |    | 342,945,000   | WITHOUT Gas & Elec | 336,672,178                      |  |
| 1-1-2022 Tax Increment Valuation WITH Gas & Electric Utilities           |    | 11,389,440  | WITHOUT Gas & Elec | 11,389,440                       |  |
| 1-1-2022 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities |    | 354,334,440   | WITHOUT Gas & Elec | 348,061,618                      |  |

FY 2024 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

**Taxes Levied on Property (Line 1)** = 3,699,900  
**Instruction (Line 24)** = 8,536,752  
**Total Support Services (Line 31A)** = 3,803,337  
**Noninstructional Programs (Line 32)** = 568,690  
**Total Other Expenditures (Line 35A)** = 1,205,039

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor