

Collin County Community College District Board of Trustees

2015-8-4-5

August 25, 2015

Resource: Julie Bradley
Interim Vice President of Administrative Services/CFO

WHEREAS, at its meeting of August 4, 2015, the Board of Trustees of Collin County Community College District, voted on a proposed tax rate for 2015, and

WHEREAS, the Board of Trustees of Collin County Community College District held a public hearing on the proposed tax rate for 2015 on August 13, 2015, and

WHEREAS, the Board of Trustees of Collin County Community College District held a second public hearing on the proposed tax rate for 2015 on August 18, 2015,
NOW THEREFORE

BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2015 at \$0.081960, which includes a Maintenance and Operations rate of \$0.078965 and a Debt Service Rate of \$0.002995.

This tax rate will raise more taxes for Maintenance & Operations than last year's tax rate. The tax rate will effectively be raised by 7.46% and will raise taxes for Maintenance & Operations on a \$100,000 home by approximately \$0.00.

The motion:

"I move that property taxes be increased by the adoption of a tax rate of \$0.081960 which includes a Maintenance and Operation rate of \$0.078965 and a Debt Service Rate of \$0.002995, which is effectively a 7.46% increase in the tax rate."