



SOUTHEAST ISLAND SCHOOL DISTRICT

P.O. Box 19569, 1218 A Shoreline Drive Thorne Bay, Alaska 99919
(907) 828-8254 Fax: (907) 828-8257 Email: sisd@sisd.org

MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, *Lucienne Smith*
Alaska Education & Business Services, Inc.

Date: March 21, 2016

SUBJECT: FY 2017 1st Proposed Reading Budget

The FY 2017 1st proposed budget is enclosed. The budget as presented is not balanced by \$83K more in expenses than revenues. The budget has been built with the following assumptions:

Revenues

- Enrollment of 150 next year, 15 less than the current year
- Current Area Cost Differential (1.403) was included in the foundation calculation;
- BSA \$5,880
- Intensive funding remains 13 times the BSA – budgeted for 12 Intensive Districtwide, 2 less than the current year
- Timber Receipts have not been budgeted for FY 2017
- Pupil Transportation is status quo – with a decrease in enrollment and the increase for COLA
- Food Services revenues are at status quo
- PERS/TRS hold harmless has not been budgeted as the rates have not been determined
- Updated E-rate based on projected 471 submittal (other revenues)
- Edna Bay School closed – no revenue generated
- Port Protection School closed – no revenue generated

Expenditures

- Step increase for returning classified positions (if applicable)
- Step increase (if applicable) for returning certificated positions
- Funding for District wide student activity travel currently at status quo
- Liability Insurance at status quo
- Edna Bay closed – minimal expenses
- Port Protection School closed – minimal expenses
- PERS/TRS on Behalf has not been included as the rates have not been determined