

SOURCES AND USES OF FUNDS

**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Dated Date 02/15/2025
Delivery Date 02/15/2025

Sources:

Other Sources of Funds:	
Cash Contribution	11,570,000.00
	11,570,000.00

Uses:

Refunding Escrow Deposits:	
Bond Proceeds	11,570,000.00
	11,570,000.00

SUMMARY OF REFUNDING RESULTSGoose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024

Dated Date	02/15/2025
Delivery Date	02/15/2025
Arbitrage yield	-
Escrow yield	0.000000%
Value of Negative Arbitrage	-
Bond Par Amount	-
Par amount of refunded bonds	11,570,000.00
Average coupon of refunded bonds	3.853419%
Average life of refunded bonds	2.022
Remaining weighted average maturity of refunded bonds	1.921
PV of prior debt to 02/15/2025	12,471,700.00
Net PV Savings	901,700.00
Percentage savings of refunded bonds	7.793431%

SUMMARY OF BONDS REFUNDED**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
U/L Tax Sch Bldg & Ref Bds Ser 2015, 2015:					
SERIAL	02/15/2026	5.000%	5,505,000	02/15/2025	100.000
	02/15/2027	5.000%	2,240,000	02/15/2025	100.000
	02/15/2028	3.000%	1,885,000	02/15/2025	100.000
	02/15/2029	3.000%	1,940,000	02/15/2025	100.000
			11,570,000		

SAVINGS

**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Date	Prior Debt Service	Refunding Net Cash Flow	Savings	Present Value to 02/15/2025 @ 0.0000000%
06/30/2026	6,007,000.00	-	6,007,000.00	6,007,000.00
06/30/2027	2,466,750.00	-	2,466,750.00	2,466,750.00
06/30/2028	1,999,750.00	-	1,999,750.00	1,999,750.00
06/30/2029	1,998,200.00	-	1,998,200.00	1,998,200.00
	12,471,700.00	0.00	12,471,700.00	12,471,700.00

Savings Summary

Dated Date	02/15/2025
Delivery Date	02/15/2025
PV of savings from cash flow	12,471,700.00
Less: Prior funds on hand	<u>(11,570,000.00)</u>
Net PV Savings	901,700.00

PRIOR BOND DEBT SERVICE

**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Dated Date 02/15/2025
Delivery Date 02/15/2025

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
08/15/2025	-	251,000	251,000	-
02/15/2026	5,505,000	251,000	5,756,000	6,007,000
08/15/2026	-	113,375	113,375	-
02/15/2027	2,240,000	113,375	2,353,375	2,466,750
08/15/2027	-	57,375	57,375	-
02/15/2028	1,885,000	57,375	1,942,375	1,999,750
08/15/2028	-	29,100	29,100	-
02/15/2029	1,940,000	29,100	1,969,100	1,998,200
	11,570,000	901,700	12,471,700	12,471,700

ESCROW REQUIREMENTS

**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Dated Date 02/15/2025
Delivery Date 02/15/2025

Period Ending	Principal Redeemed	Total
02/15/2025	11,570,000	11,570,000.00
	11,570,000	11,570,000.00

ESCROW COST

**Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024**

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
02/15/2025	-	11,570,000.00	11,570,000.00
	0	11,570,000.00	11,570,000.00

ESCROW SUFFICIENCY

Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
02/15/2025	11,570,000.00	11,570,000.00	-	-
	11,570,000.00	11,570,000.00	0.00	

ESCROW STATISTICS

Goose Creek CISD
Cash Defeasance FY 2025
As of September 12, 2024

	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Global Proceeds Escrow:	11,570,000.00	-	-	-	-	11,570,000.00	-	-
	11,570,000.00		0.00			11,570,000.00	0.00	0.00

Delivery date 02/15/2025