

**ITEM FOR INFORMATION**  
**MONTHLY FINANCIAL UPDATE**

**SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

**BACKGROUND**

Attached is the financial report as of August 31, 2024:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2024-2025 classroom teacher staffing by school as of August 31, 2024
- Portfolio management summary
- Investments by sector and group
- Investments summary by issuer – grouped by fund

**NOTES:**

- Oregon Economic and Revenue Forecast:
  - Additional \$675 million from 2023-2025 biennium available
  - Slight slowdown in general fund and lottery revenues forecast for 2025-2027
  - Strong reserves (17.6% of general fund budget)
- Significant staffing changes made in schools to date:
  - Elementary 22.8 FTE, \$3.1 million
  - Middle .8 FTE, \$109,000
  - High 4.6 FTE, \$693,000
  - Special Education 28.75 FTE, \$2.4 million
  - Multilingual 2.4 FTE, \$360,000
- General fund resources increase based on beginning fund balance (preliminary)

**RECOMMENDATION**

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

**Belong. Believe. Achieve.**