Morrow County School District General Fund

4/30/2018

Statement of 2017-2018 Anticipated Revenue

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 7,500,000	$ 6,767,379	332,621	$ 7,100,000	$ (400,000)
1112 Prior Years' Levy*	100,000	141,140	-	141,140	41,140
1190 Penalties and Interest on Taxes	2,000	2,256		2,256	256
1500 Earnings on Investments	80,000	139,478		139,478	59,478
1920 Donations	200,000	100,000		100,000	(100,000)
1960 Recovery of Prior Years' Exp	40,000	48,155		48,155	8,155
1990 Miscellaneous	60,000	9,697	50,303	60,000	-
1992 Medicaid Reimbursement	85,000	-	85,000	85,000	-
2101 County School Fund	25,000	23,844	1,156	25,000	-
2800 Revenue in Lieu of Taxes	125,000	146,451	-	146,451	21,451
3101 State School Support Fund*	15,211,386	15,129,094	1,687,465	16,816,559	1,605,173
2017 BSSF Estimated Reconcilation			*(55,511)*	*(55,511)*	*(55,511)*
2017 Small High School Reconciliation			*4,756*	*4,756*	*4,756*
2018 Small High School			*120,969*	*120,969*	*120,969*
3103 Common School Fund*	269,783	90,587	90,587	181,174	(88,609)
4510 Restricted behalf IRS interest QSCB	50,000		50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396		3,396	3,396	-
4801 Fed Forest Fees	30,000	7,386		7,386	(22,614)
5200 Interfund Transfers	200,000			-	(200,000)
Total Revenue	**$ 23,981,565**	**$ 22,605,467**	**$ 2,370,742**	**$ 24,976,209**	**$ 994,644**
5400 Beginning Fund Balance	3,350,672	3,509,347		3,509,347	158,675
TOTAL RESOURCES	**$ 27,332,237**	**$ 26,114,814**	**$ 2,370,742**	**$ 28,485,556**	**$ 1,153,319**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 24,976,209
2018 Estimated Expenditures	25,254,920
Revenues Over (Under) Expnd.	(278,711)
Beginning Fund Balance	3,509,347
Projected Ending Fund Balance	3,230,636
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	$ 14,648,097
June 29, 2017 BSSF Estimate	$ 15,880,182
October 27, 2017 BSSF Estimate	$ 15,880,264
March 1, 2018 BSSF Estimate	$ 16,740,088
April 30, 2018 BSSF Estimate	$ 16,816,559

Morrow County School District **4/30/2018**

STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumberances	Free Balance
Center 001: District Office	$ 2,150,163	$ 1,311,354	$ 160,402	$ 678,407
Center 001: Transfers	840,000	9,502	830,498	-
Center 001: Debt Service	177,000	-	177,000	-
Center 002: Transportation	790,900	658,519		132,381
Center 003: Maintenance	1,289,841	954,960	198,856	136,025
Center 004: Special Education	3,344,909	2,157,791	633,618	553,500
Center 103: Irrigon Elementary	1,814,446	1,200,306	477,583	136,557
Center 104: A.C. Houghton Elementary	2,465,175	1,505,055	611,538	348,582
Center 105: Windy River Elementary	1,911,780	1,217,686	498,163	195,931
Center 108: Sam Boardman Elementary	2,798,276	1,771,859	758,451	267,966
Center 110: Heppner Elementary	1,480,367	963,297	344,185	172,885
Center 150: Irrigon Jr/Sr High School	2,929,592	1,910,341	786,371	232,880
Center 604: Heppner Jr/Sr High School	1,907,410	1,223,539	519,339	164,532
Center 612: Riverside Jr/Sr High School	3,432,378	2,276,251	908,109	248,018
Total Expenditures	**27,332,237**	**17,160,460**	**6,904,113**	**3,267,664**
Contingency		-	-	-
TOTAL	**$ 27,332,237**	**$ 17,160,460**	**$ 6,904,113**	**$ 3,267,664**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 16,121,480	$ 9,799,729	$ 4,339,345	$ 1,982,406
2000 Support Services	10,193,757	7,351,229	1,557,270	1,285,258
5000 Debt Service	177,000		177,000	-
5000 Transfer of Funds	840,000	9,502	830,498	-
6000 Contingency	-			-
TOTAL	**$ 27,332,237**	**$ 17,160,460**	**$ 6,904,113**	**$ 3,267,664**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 13,015,266	$ 8,564,768	$ 3,277,340	$ 1,173,158
200 Payroll Taxes & Benefits	8,184,126	5,107,968	2,051,721	1,024,437
300 Purchased Services	3,632,359	2,762,884	431,182	438,293
400 Supplies and Materials	1,204,456	686,932	134,426	383,098
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	274,030	28,406	1,946	243,678
61X Debt Service	177,000		177,000	-
700 Interfund Transfers	840,000	9,502	830,498	-
800 Contingency	-	-		-
TOTAL	**$ 27,332,237**	**$ 17,160,460**	**$ 6,904,113**	**$ 3,267,664**

Morrow County School District - 2017-2018 **4/30/2018**

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	543,963	110,122	341,765	92,076
202	Title 1 C Migrant Education	72,000	8,481	20,979	42,540
203	Title III English Language Acquisition	65,441	11,635	54,161	(355)
204	IDEA	232,516	53,863	114,615	64,038
205	CTE Revitalization Grant	50,000	-	-	50,000
208	GEAR UP Grant	95,500	5,725	81,401	8,374
209	Title VI Rural Schools	44,563	11	21,715	22,837
210	RTI: Response to Intervention	4,000	-	379	3,621
212	Miscellaneous Grants	331,000	64,776	169,829	96,395
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	57,650	7,214	62,748	(12,312)
219	Measure 98	215,000	74,828	256,880	(116,708)
223	Food Service	1,209,456	123,226	814,664	271,566
230	Co-Ciricular Activites	843,638	130,931	578,508	134,199
235	Student Body Funds	740,500	-	-	740,500
240	Early Retiree Benefits	321,000	-	271,715	49,285
260	Technology fund	233,000	26,793	253,763	(47,556)
299	PERS Reserve	1,120,925	-	-	1,120,925
301	Debt Service: 2nd Bond Levy	2,180,567	-	187,863	1,992,704
302	Debt Service: PERS Bond	877,700	-	146,346	731,354
450	Capital Project Fund	740,000	215,403	801,625	(277,028)
	Total Expenditures	**$ 9,979,251**	**$ 833,008**	**$ 4,178,956**	**$ 4,967,287**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	17,657	288,948	341,765	(35,160)
202	Title 1 C Migrant Education	7,296	-	20,979	(13,683)
203	Title III English Language Acquisition	179	52,006	54,161	(1,976)
204	IDEA	381	109,610	114,615	(4,624)
205	CTE Revitalization Grant	-	-	-	-
208	GEAR UP Grant	174,886	38,396	81,401	131,881
209	Title VI Rural Schools		20,727	21,715	(988)
210	RTI: Response to Intervention	4,316	-	379	3,937
212	Miscellaneous Grants	24,810	174,220	169,829	29,201
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	(1,455)	17,486	62,748	(46,717)
219	Measure 98	-	237,467	256,880	
223	Food Service	173,599	789,250	814,664	148,185
230	Co-Ciricular Activites	115,112	415,716	578,508	(47,680)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	24,672	107,138	271,715	(139,905)
260	Technology fund	105,101	108,366	253,763	(40,296)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	324,080	1,795,876	187,863	1,932,093
302	Debt Service: PERS Bond	110,159	676,842	146,346	640,655
450	Capital Project Fund	1,516,102	156,280	801,625	870,757
	Total Resources	**$ 4,353,441**	**$ 4,988,328**	**$ 4,178,956**	**$ 5,182,226**

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** *30-Apr-18* **2017-2018**

Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Actual APR	*Projected MAY*	*Projected JUNE*	TOTAL	Over/(Under)
Current Year Taxes	7,500,000					6,471,223	129,751	29,483	54,353	64,304	18,265	*10,289*	*221,457*	6,999,125	(500,875)
Prior Year Taxes	100,000	0	72,927	18,568	4,047	23,385	1,843	3,294	10,859	2,304	3,913	*3,961*	*11,238*	156,339	56,339
Interest on Taxes	2,000	73	79	31	49	137	1,694	84	62	81	(33)	*62*	*193*	2,512	512
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	0								0					0	0
Earnings on Investments	80,000	9,308	10,682	10,345	9,578	11,727	16,787	18,277	16,008	17,496	19,270	*9,780*	*12,656*	161,914	81,914
Contributions & Donations from Priva	200,000					0	100,000					*100,000*		200,000	0
Recovery of Prior Yrs Expenditures	40,000				*16,924*	18,344		29,811					*2,861*	67,940	27,940
Medicaid Reimbursement	85,000											*84,000*		84,000	(1,000)
Miscellaneous	60,000		1,279	2,373	1,297	226	5	259	0	500	4,298	*220*	*47,563*	58,020	(1,980)
County School Funds	25,000	64	238	60	103	18,344	460	112	222	229	4,012	*48*	*1,090*	24,982	(18)
Revenue in Lieu of Taxes	125,000			0	143,618	0	134	0			2,699			146,451	21,451
State School Support Fund	15,211,386	2,647,226	1,322,819	1,322,819	1,322,819	1,322,826	1,322,865	1,322,865	1,322,865	1,610,995	1,610,995	*1,610,994*		16,740,088	1,528,702
Common School Fund	269,783								90,587				*90,588*	181,175	(88,608)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interst QSCB	50,000												*50,000*	50,000	0
Special Ed SPR&I Grant	3,396											*3,396*		3,396	0
Sale of Fixed Assets	0													0	0
Federal Forest Fees	30,000										7,386			7,386	
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,656,671	1,408,024	1,354,196	*1,498,435*	7,866,212	1,573,539	1,404,185	1,494,956	1,695,909	1,663,419	*1,822,750*	*437,646*	24,883,328	1,124,377
Beginning Fund Balance	3,350,672	3,350,672												3,350,672	-
Total Resources	27,332,237	6,007,343	1,408,024	1,354,196	*1,498,435*	7,866,212	1,573,539	1,404,185	1,494,956	1,695,909	1,663,419	*1,822,750*	*437,646*	28,234,000	901,763
REQUIREMENTS															
Salaries	$ 13,015,266	$ 229,823	270,237	983,646	1,055,535	1,014,610	990,073	984,567	972,777	1,013,647	1,049,853	*1,080,418*	*2,533,984*	12,179,170	(836,096)
Benefits	8,184,126	134,678	165,860	599,382	615,401	595,942	593,587	588,410	608,767	599,083	606,858	*593,434*	*1,558,937*	7,260,339	(923,787)
Purchased Services	3,632,359	28,250	140,469	394,409	441,297	398,657	249,253	315,505	155,654	296,813	342,577	*297,363*	*629,357*	3,689,604	57,245
Supplies & Materials	1,204,456	34,230	79,446	75,257	73,928	84,960	30,464	91,923	44,367	93,165	79,192	*130,155*	*230,899*	1,047,986	(156,470)
Capital Outlay	5,000	-												0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	8,284	10,454	545	1,934	8,404	2,194	1,856			*199,315*	238,319	(212,711)
Transfers	840,000										9,502		*830,000*	839,502	(498)
Contingency	-													0	-
Total Expenditures	27,332,237	428,464	659,862	2,060,978	2,196,615	2,094,714	1,865,311	1,988,809	1,783,759	2,004,564	2,087,982	*2,101,370*	*5,982,492*	25,254,920	(2,077,317)
Monthly Fund Balance	0	5,578,879	748,162	(706,782)	(698,180)	5,771,498	(291,772)	(584,624)	(288,803)	(308,655)	(424,563)	*(278,620)*	*(5,544,846)*	2,979,080	
Accumulated Fund Balance	0	5,578,879	6,327,041	5,620,259	4,922,079	10,693,577	10,401,805	9,817,181	9,528,378	9,219,723	8,795,160	*8,516,540*	*2,971,694*	2,979,080	
% of Budgeted Resources		21.98%	5.15%	4.95%	5.48%	28.78%	*5.76%*	*5.14%*	5.47%	6.20%	6.09%	*6.67%*	*1.60%*	103.30%	
% of Budgeted Requirements		1.57%	2.41%	7.54%	8.04%	7.66%	*6.82%*	*7.28%*	6.53%	7.33%	7.64%	*7.69%*	*21.89%*	92.40%	