

RATING YEAR **2014-2015** Select An Option Help Home



**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON SCHOOL YEAR  
2013-2014 DATA - DISTRICT STATUS DETAIL**

<b>Name: BLUM ISD (109913)</b>	Publication Level 1: 8/20/2015 11:24:40 AM
<b>Status: Passed</b>	Publication Level 2: 8/20/2015 11:24:40 AM
<b>Rating: Pass</b>	Last Updated: 8/20/2015 11:24:40 AM
<b>District Score: 30</b>	Passing Score: 16

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/6/2015 2:53:57 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/6/2015 2:53:57 PM	Yes

3	<p><u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u></p>	<p>4/6/2015 2:54:04 PM</p>	<p>Yes</p>
4	<p><u>Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)</u></p>	<p>7/30/2015 12:22:09 PM</p>	<p>Yes</p>
			<p>1 Multiplier Sum</p>
5	<p><u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u></p>	<p>7/15/2015 11:55:46 AM</p>	<p>10</p>

6	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	8/17/2015 5:51:50 PM	10
7	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</u>	4/6/2015 2:54:06 PM	10
			30 Weighted Sum
			1 Multiplier Sum
			30 Score

### DETERMINATION OF RATING

<b>A.</b>	Did The District Answer ' <b>No</b> ' To Indicators 1, 2, 3, Or 4? If So, The District's Rating Is <b>Substandard Achievement</b> .				
<b>B.</b>	Determine Rating By Applicable Range For Summation of the Indicator Scores (Indicators 5-7)				
	<table border="1"> <tr> <td><b>Pass</b></td> <td>16-30</td> </tr> <tr> <td><b>Substandard Achievement</b></td> <td>&lt;16</td> </tr> </table>	<b>Pass</b>	16-30	<b>Substandard Achievement</b>	<16
<b>Pass</b>	16-30				
<b>Substandard Achievement</b>	<16				

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FIRST

**Financial Integrity Rating System of Texas****2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 1**

Name:	<b>BLUM ISD (109913)</b>
Indicator:	<b>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</b>
Status	Passed
Last Updated:	4/6/2015 2:53:57 PM

**FORMULA**

Field	Value
Date Received	2015/01/26
<=Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2015/02/28

**RESULT DETERMINATION REFERENCE**

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 2**

<b>Name:</b>	<b>BLUM ISD (109913)</b>
<b>Indicator:</b>	<b>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</b>
<b>Status</b>	Passed
<b>Last Updated:</b>	4/6/2015 2:53:57 PM

**FORMULA**

Field	Value
Clean Audit	true

**RESULT DETERMINATION REFERENCE**

This indicator will be considered PASSED if the district received a "clean audit" (unmodified opinion).

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**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 3**

Name:	<b>BLUM ISD (109913)</b>
Indicator:	<p><b>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</b></p>
Status	Passed
Last Updated:	4/6/2015 2:54:04 PM

**FORMULA**

Field	Value
Not Default Disclosures	false

## RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 4**

<b>Name:</b>	<b>BLUM ISD (109913)</b>
<b>Indicator:</b>	<b>Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)</b>
<b>Status</b>	Passed
<b>Last Updated:</b>	7/30/2015 12:22:09 PM

**FORMULA**

Field	Value
(	
(	
2014 Total Students	<u>356</u>
- 2010 Total Students	<u>375</u>
)	
/ 2010 Total Students	<u>375</u>
)	
>= Threshold for Five-Year Percent Change in Students	<u>0.1</u>
Or	



(		
(		
Total Unrestricted Net Asset Balance	2,906,897	
+Accretion of Interest for Capital Appreciation Bonds	0	
+Pension Expense and Net Pension Liability	0	
)		
> 0		
)		

**Mathematical Breakdown:  $-0.0507 \geq 0.1$  Or  $2,906,897 > 0$**

### RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. The sum of Total Unrestricted Net Asset Balance in the governmental activities column in the Statement of Net Assets, Accretion of Interest for Capital Appreciation Bonds, and Pension Expense and Net Pension Liability, as applicable, was GREATER THAN ZERO.

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**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 5**

<b>Name:</b>	<b>BLUM ISD (109913)</b>
<b>Indicator:</b>	<b>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</b>
<b>Result/Points</b>	10
<b>Last Updated:</b>	7/15/2015 11:55:46 AM

**FORMULA**

<b>Field</b>	<b>Value</b>
District Administrative Cost Ratio	0.1069
And	
ADA	332.874
Or	
Sparse	false

**RESULT DETERMINATION REFERENCE**

**DETERMINATION OF POINTS**

<b>ADA Size</b>	<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>

<b>10,000 and Above</b>	<b>&lt;= 0.0855</b>	<b>&gt; 0.0855</b> <b>&lt;= 0.1105</b>	<b>&gt; 0.1105</b> <b>&lt;= 0.1355</b>	<b>&gt; 0.1355</b> <b>&lt;= 0.1605</b>	<b>&gt; 0.1605</b> <b>&lt;= 0.1855</b>	<b>&gt; 0.1855</b>
<b>5,000 to 9,999</b>	<b>&lt;= 0.1000</b>	<b>&gt; 0.1000</b> <b>&lt;= 0.1250</b>	<b>&gt; 0.1250</b> <b>&lt;= 0.1500</b>	<b>&gt; 0.1500</b> <b>&lt;= 0.1750</b>	<b>&gt; 0.1750</b> <b>&lt;= 0.2000</b>	<b>&gt; 0.2000</b>
<b>1,000 to 4,999</b>	<b>&lt;= 0.1151</b>	<b>&gt; 0.1151</b> <b>&lt;= 0.1401</b>	<b>&gt; 0.1401</b> <b>&lt;= 0.1651</b>	<b>&gt; 0.1651</b> <b>&lt;= 0.1901</b>	<b>&gt; 0.1901</b> <b>&lt;= 0.2151</b>	<b>&gt; 0.2151</b>
<b>500 to 999</b>	<b>&lt;= 0.1311</b>	<b>&gt; 0.1311</b> <b>&lt;= 0.1561</b>	<b>&gt; 0.1561</b> <b>&lt;= 0.1811</b>	<b>&gt; 0.1811</b> <b>&lt;= 0.2061</b>	<b>&gt; 0.2061</b> <b>&lt;= 0.2311</b>	<b>&gt; 0.2311</b>
<b>Less than 500</b>	<b>&lt;= 0.2404</b>	<b>&gt; 0.2404</b> <b>&lt;= 0.2654</b>	<b>&gt; 0.2654</b> <b>&lt;= 0.2904</b>	<b>&gt; 0.2904</b> <b>&lt;= 0.3154</b>	<b>&gt; 0.3154</b> <b>&lt;= 0.3404</b>	<b>&gt; 0.3404</b>
<b>Sparse</b>	<b>&lt;= 0.3364</b>	<b>&gt; 0.3364</b> <b>&lt;= 0.3614</b>	<b>&gt; 0.3614</b> <b>&lt;= 0.3864</b>	<b>&gt; 0.3864</b> <b>&lt;= 0.4114</b>	<b>&gt; 0.4114</b> <b>&lt;= 0.4364</b>	<b>&gt; 0.4364</b>

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**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 6**

<b>Name:</b>	<b>BLUM ISD (109913)</b>
<b>Indicator:</b>	<b>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</b>
<b>Result/Points</b>	10
<b>Last Updated:</b>	8/17/2015 5:51:50 PM

**FORMULA**

Field	Value
Sum of Differences	7
/ Denominator	3,500,536
< Acceptable Level of Variance	0.03

**Mathematical Breakdown:  $0 < 0.03$**

**RESULT DETERMINATION REFERENCE**

**DETERMINATION OF POINTS**

<b>10</b>	<b>0</b>
-----------	----------

Select An Option



**Financial Integrity Rating System of Texas**

**2014-2015 RATINGS BASED ON 2013-2014 SCHOOL YEAR DATA INDICATOR TEST 7**

Name:	<b>BLUM ISD (109913)</b>
Indicator:	<b>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</b>
Result/Points	10
Last Updated:	4/6/2015 2:54:06 PM

**FORMULA**

Field	Value
Not Weak Internal Controls	false

**RESULT DETERMINATION REFERENCE**

<b>DETERMINATION OF POINTS</b>	
<b>10</b>	<b>0</b>
<b>Yes</b>	<b>No</b>

# School FIRST Annual Financial Management Report

## BLUM INDEPENDENT SCHOOL DISTRICT

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(o). Effective 8/6/2015. The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

### Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

### Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
 Ended June 30 or August 31, 20XX

Description of Reimbursements	Superintendent	Jonathan Arrington	Steve Gant	James Koonsman	Joe Maxwell	Richard Mcherson	Steve Stone	Denver Vardeman
Meals	94	14	14	14	14	14	14	14
Lodging	1363	0	0	0	0	0	0	0
Transportation	0	0	0	0	0	0	0	0
Motor Fuel	0	0	0	0	0	0	0	0
Other	390	0	0	0	40	0	0	0
<b>Total</b>	<b>\$1,847.00</b>	<b>\$14.00</b>	<b>\$14.00</b>	<b>\$14.00</b>	<b>\$14.00</b>	<b>\$54.00</b>	<b>\$14.00</b>	<b>\$14.00</b>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:  
 Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).  
 Lodging - Hotel charges.  
 Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).  
 Motor fuel – Gasoline.  
 Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services**

For the Twelve-Month Period  
 Ended June 30 or August 31, 20XX  
Name(s) of Entity(ies)

Amount Received  
 0

Total                       
                     \$0.00

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)  
 (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period  
 Ended June 30 or August 31, 20XX

	Jonathan	Steve	James	Joe	Richard	Steve	Denver
	Arrington	Gant	Koonsman	Maxwell	McPherson	Stone	Vardeman
Total	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>	<u>          0          </u>

**Note** – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

**Business Transactions Between School District and Board Members**

For the Twelve-Month Period  
 Ended June 30 or August 31, 20XX

	Jonathan	Steve	James	Joe	Richard	Steve	Denver
	Arrington	Gant	Koonsman	Maxwell	McPherson	Stone	Vardeman
Amounts	\$0.00	\$0.00	\$0.00	4,250.94	\$0.00	\$0.00	\$0.00

**Note** - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

THE STATE OF TEXAS <  
< KNOW ALL MEN BY THESE PRESENTS  
THE COUNTY OF HILL <

THIS AGREEMENT is made and entered into this the 13th day of January, 2014, by and between the Board of Trustees ( the “Board” ) of the Blum Independent School District (the “District” ) and Elsa Scott ( the “Superintendent” ).

WITNESSETH:

NOW, THEREFORE, the Board and the Superintendent, for and in consideration of the terms hereinafter established and pursuant to Section 11.201 of the Texas Education Code, have agreed, and do hereby agree, as follows:

I. Term

- 1.1 The Board, by and on behalf of the District, does hereby employ the Superintendent, and the Superintendent does hereby accept employment as Superintendent of Schools for the District for a term of two (2) years, commencing on July 1, 2014, and ending on June 30, 2016. The District may, by action of the Board, and with the consent and approval of the Superintendent, extend the term of this Contract as permitted by state law.
- 1.2 The Board has not adopted any policy, rule, regulation, law, or practice providing for tenure. No right of tenure is created by this Contract. No property interest, express or implied, is created in continued employment beyond the Contract term.

II. Employment

- 2.1 Duties. The Superintendent is the chief executive of the District and shall faithfully perform the duties of the Superintendent of Schools for the District as prescribed in the job description and as may be assigned by the Board, and shall comply with all Board directives, state and federal law, district policy, rules, and regulations as they exist or may hereafter be amended. Specifically, it shall be the duty of the Superintendent to recommend for employment all professional employees of the District subject to the Board’s approval. It shall be the further duty of the Superintendent to direct, assign, reassign, and evaluate all of the employees of the District consistent with Board policies and federal and state law. It shall be the further duty of the Superintendent to organize, reorganize, and arrange the staff of the District, and to develop and establish administrative regulations, rules, and procedures which the Superintendent deems necessary for the efficient and effective operation of the District consistent with the Board’s policies, and state and federal law. It shall be the further duty of the Superintendent to accept all resignations of employees of the District consistent with the Board’s policies, except the Superintendent’s resignation, which must be accepted by the Board. The Superintendent shall perform the duties of Superintendent of Schools for the District with reasonable care, diligence, skill, and expertise.



- 2.2 Reassignment. The Superintendent cannot be reassigned from the position of Superintendent to another position without the Superintendent's express written consent.
- 2.3 Board Meetings. The Superintendent or the Superintendent's designee shall attend all meetings of the Board, both public and closed, with the exception of those closed meetings devoted to the consideration of any action or lack of action on the Superintendent's Contract of the Superintendent's salary and benefits as set forth in this Contract or the Superintendent's evaluation and to interpersonal relationships between individual Board members.
- 2.4 Criticisms, Complaints, and Suggestions. The Board, individually and collectively, shall refer all substantive criticisms, complaints, and suggestions called to the Board's attention to the Superintendent for study and appropriated action, and the Superintendent shall investigate such matters and inform the Board of the results of such efforts.

### III. Compensation

- 3.1 Salary. The District shall provide the Superintendent with an annual salary in the sum of *Eighty Five Thousand Eight Hundred* Dollars (\$85,800.00). This annual salary shall be paid to the Superintendent in equal installments consistent with the Board's policies.
- 3.2 Salary Adjustments. At any time during the term of this Contract, the Board may, at its discretion, review and adjust the salary of the Superintendent, but in no event shall the Superintendent be paid less than the salary set forth pursuant to Section 3.1 of this Contract except by mutual agreement of the two parties. Such adjustments, if any, shall be in the form of a written addendum to this Contract or a new contract.
- 3.3 Expense Benefit. The District shall pay or reimburse the Superintendent for reasonable expenses incurred by the Superintendent in the Continuing performance of the Superintendent's duties under this Contract. The District agrees to pay the costs incurred by the Superintendent for travel; such costs may include, but are not limited to, mileage, hotels and accommodations, meals, rental car, and other expenses incurred in the performance of the business of the District. The Superintendent shall comply with all procedures and documentation requirements in accordance with Board Policies.

#### IV. Annual Performance Goals

- 4.1 Development of Goals. The Superintendent shall submit to the Board each year, for the board's consideration and adoption, a preliminary list of goals for the District. The goals approved by the Board shall at all times be reduced to writing and shall be among the criteria on which the Superintendent's performance is reviewed and evaluated.

#### V. Review of Performance

- 5.1 Time and Basis of Evaluation. The Board shall evaluate and assess in writing the performance of the Superintendent at least once each year during the term of this Contract. The evaluation and assessment shall be reasonably related to the duties of the Superintendent as outlined in the in the Superintendent's job description.
- 5.2 Confidentiality. The evaluation of the Superintendent shall at all times be conducted in executive session and shall be considered confidential to the extent permitted by law. Nothing herein shall prohibit the Board of the Superintendent from sharing the contents of the Superintendent's evaluation with their respective legal counsel.
- 5.3 Evaluation Format and Procedure. The evaluation format and procedure shall be in accordance with the Board's policies, and state and federal law.

#### VI. Renewal or Nonrenewal of Employment Contract

- 6.1 Renewal/Non-renewal. Renewal or non-renewal shall be in accordance with Board policy and applicable law.

#### VII. Termination of Employment Contract

- 7.1 Mutual Agreement. This Contract shall be terminated by the mutual agreement of the Superintendent and the Board in writing, upon such terms and conditions as may be mutually agreed upon.
- 7.2 Retirement or Death. This Contract shall be terminated upon the retirement or death of the Superintendent..
- 7.3 Dismissal for Good Cause. The Board may dismiss the Superintendent during the term of this contract for good cause.
- 7.4 Termination Procedure. In the event that the Board terminates this Contract for "good cause," the Superintendent shall be afforded all the rights as set forth in the Board's policies, and state and federal law.

VIII. Miscellaneous

- 8.1 Controlling Law. This Contract shall be governed by the laws of the State of Texas and shall be performable in Hill County, Texas unless otherwise provided by law.
- 8.2 Complete Agreement. This Contract embodies the entire agreement between the parties hereto and cannot be varied except by written agreement of the undersigned parties, except as expressly provided herein.
- 8.3 Conflicts. In the event of any conflict between the terms, conditions, and provisions of the Employment Contract and the provisions of the Board's policies, or any permissive state or federal law, then, unless prohibited by law, the terms of this Contract shall take precedence over the contrary provision of the Board's policies or any such permissive law during the term of the Contract.
- 8.4 Savings Clause. In the event any one or more of the provisions contained in this Contract shall, for any reason, be held to be invalid, illegal, or unenforceable, such invalidity, illegality, or unenforceability shall not affect any other provision thereof, and this Contract shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein. All existing agreements and contracts, both verbal and written, between the parties hereto regarding the employment of the Superintendent have been superseded by this Contract, and this Contract constitutes the entire agreement between the parties unless amended pursuant to the terms of this Contract.
- 8.5 Acceptance. This offer will expire unless signed and returned to the Board or its authorized representative by 5:00 p.m., the 1<sup>st</sup> day of April, 2014.

I have read this Contract and agree to abide by its terms and conditions:

Superintendent: *Eka Scott*

Date signed: 1-13-2014

Blum Independent School District

By: *[Signature]*  
President, Board of Trustees

Date signed: 1-13-2014