

GF - Projections - REVENUES - 2023-24 for Month of 4/30/24

	FY 23/24	4/30/2024	May-June	Total	Variance
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected w/adj's</u>	<u>Actual & Proj</u>	
Property Taxes	\$21,382,756	\$20,473,376	650,000	\$21,123,376	(\$259,380)
Prior Year Taxes	350,000	228,336	97,000	325,336	(24,664)
Investment Earning	260,000	509,646	143,789	653,435	393,435
Other Local Sources	347,284	202,729	150,000	352,729	5,445
Total Local Sources	22,340,040	21,414,087	1,040,789	22,454,876	114,836
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	260,000	285,706	-	285,706	25,706
Revenue from Other District	89,100	94,600	31,533	126,133	37,033
Mulnomah Heavy Equip Tax	4,000	-	-	-	(4,000)
County School Fund	1,500	-	500	500	(1,000)
Total Interm. Sources	354,600	380,306	32,033	412,339	57,739
<u>State Sources</u>					
State School Fund (SSF)	10,521,606	10,692,890	1,927,508	12,620,398	2,098,792
Common School	407,361	204,797	204,797	409,593	2,232
Other State Sources	-	-	-	-	-
Total State Sources	10,928,967	10,897,687	2,132,304	13,029,991	2,101,024
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	500	-	1,500	1,500	1,000
Foster Care Transportation	1,500	-	-	-	(1,500)
Total Federal Sources	2,000	-	1,500	1,500	(500)
<u>Other Financing Sources</u>					
Transfers	240,000	-	-	-	(240,000)
Sale of Fixed Assets	1,500	8,863	1,000	9,863	8,363
Total Other Sources	241,500	8,863	1,000	9,863	(231,637)
<u>Beginning Fund Balance</u>					
Adopted	3,158,124	3,158,124	-	3,158,124	-
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	3,158,124	3,158,124	-	3,158,124	-
Total Resources	\$37,025,231	\$35,859,067	\$3,207,626	\$39,066,693	\$ 2,041,462

GF - Projections - EXPENSES - 2023-24 for Month of 4/30/24

<u>Amended Budget</u>	FY 23/24 Adopted Budget	4/30/2024 Current	May-June Projected w/adj's	Total Actual & Proj	Variance
Salaries	\$18,869,530	\$12,651,279	\$ 5,686,949	\$18,338,228	\$531,302
Extra/Substitute Salaries	815,206	711,066	102,640	813,707	1,499
Benefits	9,868,263	6,506,337	2,763,657	9,269,994	598,269
Total Salary & Benefits	29,552,999	19,868,681.96	8,553,246	28,421,928	1,131,071
<u>Purchased Services</u>					
Contracts	5,397,877	3,703,586	2,683,832	6,387,418	(989,541)
Total Purchased Services	5,397,877	3,703,586	2,683,832	6,387,418	(989,541)
<u>Supplies, Fees & Capital</u>					
Supplies	773,462	581,048	269,761	850,808	(77,346)
Dues and Fees	800,893	625,392	55,367	680,759	120,134
Capital	-	-	-	-	-
Total Supplies, Dues & Fees, and Capital	1,574,355	1,206,440	325,127	1,531,567	42,788
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Total Other Sources	-	-	-	-	-
<u>Contingency</u>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
Total	500,000	-	-	-	500,000
Total Expenditures	37,025,231	24,778,708	11,562,206	36,340,913	684,318
Total Revenue	37,025,231	35,859,067	3,207,626	39,066,693	2,041,462
Variance	-	11,080,359	(8,354,579)	2,725,780	2,725,780
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$11,080,359	\$ (8,354,579)	\$ 2,725,780	\$ 2,725,780

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.
THIS WILL NOT BE YOUR FUND BALANCE AT YR END.