

## **CRETE-MONEE BOARD OF EDUCATION**

Board Meeting - November 18, 2025

***Establish December 9, 2025, as the date for the Truth in Taxation (Public) Hearing on the 2025 Tax Levy.***

Prepared by: Jason Okrasinski, Assistant Superintendent of Business & Operations/CSBO

Brian Johnson, Director of Finance/CSBO

### **The Issue:**

The District must request local property tax revenue annually by submitting a tax levy to Will County.

### **Justification:**

The Levy must be filed with the Will County Clerk's office no later than the last Tuesday of December each year.

### **Board Policy and Past Practices:**

Historically, the board has requested tax levies significantly higher than the actual taxes extended. This action is required to ensure the district receives all that it is entitled to receive under state law.

A public hearing is required by law when a Tax Levy exceeds 105% of the previous years' tax extension. In accordance with Illinois law and to ensure transparency to the community, a "Truth in Taxation" notice will be published in the newspaper.

### **Strategic Plan:**

The recommendation supports Priority #4 of the strategic plan which states that the Board is to ensure effective, efficient, and equitable use of capital and instructional resources.

### **Community Impact:**

The Truth in Taxation Hearing presents to the community the District's tax levy that will be submitted to the Will County Clerk. These taxes will be collected during the 2026 calendar year.

Tax cap limitations set through Illinois law will be upheld to protect the community from exorbitant increases.

### **Supporting Data:**

None at this time.

### **Financial Impact:**

The local tax levy is the primary source of revenue for the school district. The tax extension will be billed to taxpayers and will appear on the tax bills they receive during the 2026 calendar year.

### **Recommendation:**

It is the recommendation of the administration to approve December 9, 2025, as the date for the Truth in Taxation (Public) Hearing on the 2025 Tax Levy.