

**BUDGET PUBLICATION, 2013-2014**

**NOTICE OF BUDGET HEARING-SCHOOL DISTRICT OF WONEWOC-UNION CENTER**

Notice is hereby given to the qualified electors of the School District Wonewoc-Union Center that the 2013 budget hearing will be held in Room #218 on September 23, 2013 at 7:00 p.m. The summary of the budget is printed. A detailed copy of the proposed budget is available in the District Office. Nancy Dieck, Clerk

| <b>GENERAL FUND</b>                                  | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
|--|------------------------------|--------------------------------|-----------------------------|
| Beginning Fund Balance                               | 1,256,866.54                 | 1,307,909.93                   | 1,562,648.82                |
| <b>Ending Fund Balance</b>                           | <b>1,307,909.93</b>          | <b>1,562,648.82</b>            | <b>1,562,648.82</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                              |                                |                             |
| Transfers-In (Source 100)                            | 0.00                         | 0.00                           | 0.00                        |
| Local Sources (Source 200)                           | 2,614,432.70                 | 2,544,984.43                   | 2,854,311.00                |
| Inter-district Payments (Source 300 + 400)           | 231,523.00                   | 257,201.00                     | 260,000.00                  |
| Intermediate Sources (Source 500)                    | 3,122.00                     | 3,638.50                       | 3,042.00                    |
| State Sources (Source 600)                           | 1,942,543.99                 | 2,082,226.91                   | 1,837,409.00                |
| Federal Sources (Source 700)                         | 180,938.06                   | 124,799.11                     | 177,736.00                  |
| All Other Sources (Source 800 + 900)                 | 21,657.36                    | 20,982.06                      | 3,978.00                    |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>4,994,217.11</b>          | <b>5,033,832.01</b>            | <b>5,136,476.00</b>         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                              |                                |                             |
| Instruction (Function 100 000)                       | 2,183,022.25                 | 2,075,724.01                   | 2,275,311.00                |
| Support Services (Function 200 000)                  | 1,785,538.80                 | 1,869,344.39                   | 1,982,560.00                |
| Non-Program Transactions (Function 400 000)          | 974,612.67                   | 834,024.72                     | 878,605.00                  |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>4,943,173.72</b>          | <b>4,779,093.12</b>            | <b>5,136,476.00</b>         |
| <b>SPECIAL PROJECTS FUND</b>                         | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 16,064.20                    | 16,559.20                      | 15,210.20                   |
| <b>Ending Fund Balance</b>                           | <b>16,559.20</b>             | <b>15,210.20</b>               | <b>15,210.20</b>            |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>786,029.95</b>            | <b>812,145.01</b>              | <b>782,258.00</b>           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>785,534.95</b>            | <b>813,494.01</b>              | <b>782,258.00</b>           |
| <b>DEBT SERVICE FUND</b>                             | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 5.12                         | (0.00)                         | (0.00)                      |
| <b>Ending Fund Balance</b>                           | <b>(0.00)</b>                | <b>(0.00)</b>                  | <b>(0.00)</b>               |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>168,059.21</b>            | <b>100,000.00</b>              | <b>100,000.00</b>           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>168,064.33</b>            | <b>100,000.00</b>              | <b>100,000.00</b>           |
| <b>CAPITAL PROJECTS FUND</b>                         | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 0.00                         | 1,140,202.98                   | 186,724.79                  |
| <b>Ending Fund Balance</b>                           | <b>1,140,202.98</b>          | <b>186,724.79</b>              | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>1,200,202.98</b>          | <b>0.00</b>                    | <b>0.00</b>                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>60,000.00</b>             | <b>953,478.19</b>              | <b>186,724.79</b>           |
| <b>FOOD SERVICE FUND</b>                             | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 17,956.42                    | 58,544.54                      | 87,821.31                   |
| <b>Ending Fund Balance</b>                           | <b>58,544.54</b>             | <b>87,821.31</b>               | <b>87,821.31</b>            |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>273,730.94</b>            | <b>281,332.99</b>              | <b>280,000.00</b>           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>233,142.82</b>            | <b>252,056.22</b>              | <b>280,000.00</b>           |
| <b>COMMUNITY SERVICE FUND</b>                        | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 1,781.23                     | 958.06                         | 7,941.11                    |
| <b>Ending Fund Balance</b>                           | <b>958.06</b>                | <b>7,941.11</b>                | <b>7,941.11</b>             |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>14,000.00</b>             | <b>14,000.00</b>               | <b>14,000.00</b>            |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>14,823.17</b>             | <b>7,016.95</b>                | <b>14,000.00</b>            |
| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>        | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
| Beginning Fund Balance                               | 0.00                         | 0.00                           | 0.00                        |
| <b>Ending Fund Balance</b>                           | <b>0.00</b>                  | <b>0.00</b>                    | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>0.00</b>                  | <b>0.00</b>                    | <b>0.00</b>                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       | <b>0.00</b>                  | <b>0.00</b>                    | <b>0.00</b>                 |

**Total Expenditures and Other Financing Uses**

| <b>ALL FUNDS</b>  | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
|---|------------------------------|--------------------------------|-----------------------------|
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                  | <b>6,204,738.99</b>          | <b>6,905,138.49</b>            | <b>6,499,458.79</b>         |
| Interfund Transfers (Source 100) - ALL FUNDS                                  | 600,797.58                   | 516,533.32                     | 517,000.00                  |
| Refinancing Expenditures (FUND 30)  | 0.00                         | 0.00                           | 0.00                        |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                    | <b>5,603,941.41</b>          | <b>6,388,605.17</b>            | <b>5,982,458.79</b>         |
| <b>PERCENTAGE INCREASE -- NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                              | <b>14.00%</b>                  | <b>-6.36%</b>               |

**PROPOSED PROPERTY TAX LEVY**

| <b>FUND</b>  | <b>Audited<br/>2011-2012</b> | <b>Unaudited<br/>2012-2013</b> | <b>Budget<br/>2013-2014</b> |
|--|------------------------------|--------------------------------|-----------------------------|
| General Fund   | 2,561,876.00                 | 2,502,127.00                   | 2,816,111.00                |
| Referendum Debt Service Fund                                 | 0.00                         | 100,000.00                     | 100,000.00                  |
| Non-Referendum Debt Service Fund                             | 0.00                         | 0.00                           | 0.00                        |
| Capital Expansion Fund                                       | 0.00                         | 0.00                           | 0.00                        |
| Community Service Fund                                       | 14,000.00                    | 14,000.00                      | 14,000.00                   |
| <b>TOTAL SCHOOL LEVY</b>                                     | <b>2,575,876.00</b>          | <b>2,616,127.00</b>            | <b>2,930,111.00</b>         |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                              | <b>1.56%</b>                   | <b>12.00%</b>               |

The below listed new or discontinued programs have a financial impact on the proposed 2013-2014 budget:

| <b>DISCONTINUED PROGRAMS</b>                           | <b>FINANCIAL IMPACT</b>   |
|--|---|
| State aid/equalization aid reduced per biennial budget | \$270,234 reduction or 15 percent Article dated August 16, 2013 regarding the reduction |
| <b>NEW PROGRAMS</b>                                    | <b>FINANCIAL IMPACT</b>   |