

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2009
General Overview**

All available funds for the period ending February 28, 2009 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2008 through February 28, 2009.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$73,023	-\$2,000	\$71,113	\$90	1.49%
January	\$71,113	\$900,000	\$971,539	\$426	0.95%
February	\$971,539	\$827,807	\$1,801,013	\$1,668	0.67%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$14,915,533	-\$6	\$14,935,065	\$19,538	1.42%
January	\$14,935,065	\$0	\$14,950,281	\$15,216	1.06%
February	\$14,950,281	\$0	\$14,960,980	\$10,699	0.80%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$1,518,806	\$0	\$1,521,319	\$2,513	1.95%
January	\$1,521,319	\$0	\$1,522,992	\$1,673	1.29%
February	\$1,522,992	\$0	\$1,524,069	\$1,077	0.92%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$2,826,025	\$25,819,813	\$28,657,149	\$11,312	1.38%
January	\$28,657,149	\$31,576,680	\$60,264,134	\$30,305	0.90%
February	\$60,264,134	-\$11,520,199	\$48,774,451	\$30,515	0.71%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$14,755,318	-\$1,472,990	\$13,299,996	\$17,668	1.48%
January	\$13,299,996	\$0	\$13,310,851	\$10,856	0.96%
February	\$13,310,851	\$6,000,000	\$19,320,844	\$9,993	0.71%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$14,757,241	-\$520,395	\$14,258,773	\$21,927	1.79%
January	\$14,258,773	-\$35,697	\$14,236,625	\$13,550	1.12%
February	\$14,236,625	\$13,729,316	\$27,981,986	\$16,045	0.85%

Investment Balances by Fund

<u>Fund</u>	2008-09 Interest Income <u>Amt Budgeted</u>	2008-09 YTD Interest Earned <u>2/28/2009</u>	Investment Balance as of <u>2/28/2009</u>
195 Maintenance Notes		45,920	13,209,553
199 General	\$1,200,000	\$290,614	\$80,276,462
240 Food Service	\$35,000	\$8,679	\$901,378
599 Debt Service	\$250,000	\$39,684	\$18,291,971
600 Construction		\$704,808	\$194,318
197 Soft Drink & Gas Lease		\$10,493	\$1,489,660
		<u>\$1,100,198</u>	<u>\$114,363,343</u>

Balances by Pool/Fund:

Fund	195	197	199	240	599	600's
Texpool			1,783,500		17,514	
Lone Star		1,489,660	11,826,267		1,645,053	
Logic			100,013	901,378	522,679	
TexStar			32,667,725		16,106,725	
MBIA			19,320,845			
TexasTerm	13,209,553		14,578,113			194,318
Balance:	<u>\$ 13,209,553</u>	<u>\$ 1,489,660</u>	<u>\$ 80,276,462</u>	<u>\$ 901,378</u>	<u>\$ 18,291,971</u>	<u>\$ 194,318</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

****Barbara B.Sabedra***

Barbara B.Sabedra
Investment Officer
Director of Accounting

****Kelly Penny***

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.