



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: October 16, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the September 30, 2025 monthly financial statements and the August 31, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the September 30, 2025 monthly financial statements and the August 31, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF SEPTEMBER 2025

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$93,556,967	\$1,394,560	-\$92,162,407	1%
5800	State	\$149,930,501	\$33,948,868	-\$115,981,633	23%
5900	Federal	\$2,050,000	\$32,303	-\$2,017,697	2%
7900	Other Resources		\$0	\$0	0%
	Total Revenues	\$245,537,468	\$35,375,731	-\$210,161,737	14%
	EXPENDITURES:				
11	Instruction	\$166,736,200	\$19,611,600	\$147,124,600	12%
12	Media & Library	\$2,592,422	\$222,122	\$2,370,300	9%
13	Staff Development	\$4,303,574	\$663,195	\$3,640,379	15%
21	Instructional Admin	\$4,953,409	\$1,051,293	\$3,902,116	21%
23	Campus Admin	\$14,082,293	\$2,851,175	\$11,231,118	20%
31	Counseling Services	\$11,023,768	\$1,998,777	\$9,024,991	18%
32	Social Work	\$2,197,714	\$269,893	\$1,927,821	12%
33	Health Services	\$3,030,723	\$332,510	\$2,698,213	11%
34	Pupil Transportation	\$7,007,559	\$1,318,823	\$5,688,736	19%
35	Food Services	\$250,000	\$0	\$250,000	0%
36	Co-Curricular Activities	\$7,059,259	\$1,055,181	\$6,004,078	15%
41	General Administration	\$7,180,851	\$1,862,290	\$5,318,561	26%
51	Plant Maintenance	\$31,984,804	\$8,842,556	\$23,142,248	28%
52	Security	\$3,662,214	\$698,296	\$2,963,919	19%
53	Data Processing	\$9,224,313	\$5,031,861	\$4,192,453	55%
61	Community Services	\$185,000	\$39,865	\$145,135	22%
71	Debt Service	\$1,450,000	\$13,668	\$1,436,332	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$1,040,000	\$214,746	\$825,254	21%
	Total Expenditures	\$277,986,603	\$46,077,849	\$231,908,754	17%
	+/- Totals*	-\$32,449,135	-\$10,702,118		
8900	Transfers Out	\$4,800,000	\$4,800,000	\$0	
	Unaudited Fund Balance				
	FY25	\$87,010,575			
	Projected Deficit FY26	-\$37,249,135			
	Projected Fund Balance				
	FY26	\$49,761,440			



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF SEPTEMBER 2025

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$200,489	-\$1,339,511	13%
5800	State	\$72,261	\$0	-\$72,261	0%
5900	Federal	\$17,308,463	\$1,437,994	-\$15,870,469	8%
Totals Revenues		\$18,920,724	\$1,638,483	-\$17,282,241	9%
EXPENDITURES:					
35	Food Service	\$21,740,001	\$2,948,569	\$18,791,432	14%
51	Plant & Maintenance	\$363,493	\$68,571	\$294,922	19%
Totals Expenditures		\$22,103,494	\$3,017,140	\$19,086,354	14%
+/- Totals		-\$3,182,770	-\$1,378,657		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$410,367	-\$47,924,958	1%
5800	State	\$7,264,675	\$0	-\$7,264,675	0%
Totals Revenues		\$55,600,000	\$410,367	-\$55,189,633	1%
EXPENDITURES:					
71	Debt Service	\$55,600,000	\$15,825,735	\$39,774,265	28%
+/- Totals		\$0	-\$15,415,368		



**TAX COLLECTION REPORT
AS OF AUGUST 31, 2025**

TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 154,461,770,349
TAX RATE	\$ 1.0346
RENDITION FEE	\$ 2.83

2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$ 151,808,638.46
YTD ADJUSTMENTS TO ROLL	\$ (683,931.04)
TAX LEVY AS OF 8/31/2025	\$ 151,124,707.42

	MONTH OF AUGUST	2024 TAX YTD
2024 TAXES COLLECTED	\$ (124,704.02)	\$ 149,510,948.34
PENALTIES & INTEREST	\$ 32,294.90	
	\$ (92,409.12)	

	8/31/2025	8/31/2024
PERCENT COLLECTED	98.93%	99.01%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$ 3,960,341.22
YTD ADJUSTMENTS TO ROLL	\$ (2,405,647.65)
TAX LEVY AS OF 8/31/2025	\$ 1,554,693.57

	MONTH OF AUGUST	2024 TAX YTD
DELINQUENT TAXES	\$ (112,303.50)	\$ (1,038,881.90)
PENALTIES & INTEREST	\$ 17,721.26	
	\$ (94,582.24)	

AUGUST REMITTANCE \$ (186,994.19)

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.60	\$ 4,914,811.24	\$ 2,539.64	\$ 167,579.72
Converse Elementary Upgrades	597,000.00	1,218,859.13	339,832.75	869,000.00	10,026.38
Copperfield Elementary	-	1,386,734.51	597,397.12	-	789,337.39
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,407,566.19	177,097.40	147,821.41
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	169,307.98	168,941.95	200.00	166.03
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,912,228.94	29,375.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	74,824.76	74,824.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,256,276.83	766,062.35	302,715.76	1,187,498.72
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,324,526.33	25,261,526.33	63,000.00	-
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,421.45	5,464,562.81	40,171.27	308,687.37
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,395,306.81	29,375.00	-
Judson High School Upgrades	825,000.00	2,547,201.59	2,057,512.59	89,689.00	400,000.00
Wagner High School Upgrades* ■	1,265,090.00	11,152,661.34	10,720,275.13	259,950.18	172,436.03
Veterans Memorial High School	-	99,749.00	5,319.00	94,430.00	-
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	212,217.65	208,064.00	-	4,153.65
Administrative Costs	1,359,000.00	1,630,262.56	1,446,424.20	58,020.18	125,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,147,785.64			1,147,785.64
	\$ 135,900,000.00	\$ 157,273,241.76	\$ 149,858,143.01	\$ 2,016,618.43	\$ 5,398,480.32

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	7,848,494.35
	<u>21,373,241.76</u>
*Hail Damage - Owner Betterment	\$ 157,273,241.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,175,306.36	\$ 7,848,494.35	\$ 1,326,812.01

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	56,862,708.81	56,797,910.66	64,798.15	(0.00)
Wagner High School		714,991.27	-	714,991.27	-
Metzger Middle School		1,083,692.52	1,083,692.52	-	-
Miller's Point Elementary		661,966.91	650,974.46	10,992.45	0.00
	\$ 60,000,000.00	\$ 59,323,359.51	\$ 58,532,577.64	\$ 790,781.87	\$ (0.00)

Allocated Interest	\$ 3,723,359.51
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 59,323,359.51</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,729,372.10	\$ 3,723,359.51	\$ 6,012.59

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,257,820.66	\$ 1,600,467.18	\$ 1,008,377.91	\$ 648,975.57
♦ Converse Elementary	12,600,112.00	15,064,522.00	861,016.81	13,267,816.97	935,688.22
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	82,583.00	22,630.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,355,222.59	371,007.76	786,987.91	197,226.92
♦ Crestview Elementary *	1,367,245.00	1,639,496.83	555,479.35	707,724.32	376,293.16
♦ Elolf Elementary *	1,188,519.00	1,483,962.68	346,339.02	1,020,626.04	116,997.62
♦ Escondido Elementary	43,004.00	85,598.00	71,593.00	14,005.00	-
♦ Franz Elementary *	1,317,567.00	1,634,090.69	289,566.27	1,070,129.40	274,395.02
♦ Hartman Elementary *	2,891,127.00	3,283,773.88	1,158,687.51	1,119,580.99	1,005,505.38
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	575,786.72	132,692.81	790,275.47
♦ Masters Elementary *	3,806,937.00	3,903,486.73	277,695.10	65,701.07	3,560,090.56
♦ Miller's Point Elementary *	1,573,634.00	1,715,458.64	580,482.18	260,732.25	874,244.21
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	341,041.63	283,549.12	626,833.25
♦ Park Village Elementary	912,319.00	1,019,616.50	250,300.85	58,792.15	710,523.50
♦ Paschall Elementary *	1,203,767.00	1,282,130.14	468,165.21	196,781.80	617,183.13
♦ Rolling Meadows Elementary	608,853.00	740,001.16	90,242.66	204,516.85	445,241.65
♦ Salinas Elementary *	5,215,806.00	5,347,485.63	143,768.35	627,140.73	4,576,576.55
♦ Spring Meadows Elementary *	926,367.00	1,067,287.38	430,797.36	332,722.30	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	482,478.78	255,221.75	2,138,793.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	237,413.00	6,305.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	483,916.00	31,496.25	8,350.00	444,069.75
Judson Middle School *	2,257,293.00	2,197,943.00	1,046,678.45	173,539.05	977,725.50
Metzger Middle School *	861,546.00	805,546.00	134,567.35	28,737.65	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,811,832.00	788,178.70	282,478.39	741,174.91
JECA	197,309.00	367,110.00	31,086.59	8,759.66	327,263.75
Judson High School	2,953,463.00	2,942,388.00	358,895.14	70,326.25	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,466,788.00	291,924.25	105,135.00	3,069,728.75
Administration Building	711,802.00	711,802.00	-	42,487.20	669,314.80
ERC Building	2,478,942.00	2,518,803.14	29,925.00	697,830.46	1,791,047.68
Facilities Planning	168,296.00	168,296.00	-	16,380.00	151,916.00
JTECH Building	676,317.00	676,317.00	-	47,158.44	629,158.56
Network Operating Center	3,082,960.00	3,082,960.00	225,256.99	239,120.06	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	16,731,126.22	14,676,240.38	67,174,533.40
Administrative Costs *	998,115.00	2,101,921.94	1,390,978.99	317,318.97	393,623.98
\$ 172,034,900.00	\$ 179,226,157.40	\$ 30,373,005.48	\$ 38,155,895.88	\$ 110,697,256.04	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		4,191,257.40
Adjusted Budget		179,226,157.40

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 14,136,874.95	\$ 4,191,257.40	\$ 9,945,617.55

2022 BOND FUNDS

AS OF AUGUST 31, 2025

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,348,809.30	\$ -	\$ 1,281,205.70
New Elementary	62,083,535.00	62,083,535.00	50,239,558.58	6,051,156.46	5,792,819.96
New Middle School♦	105,051,450.00	102,852,825.10	82,339,308.96	9,188,327.58	11,325,188.56
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	\$ 173,265,000.00	\$ 171,683,818.90	\$ 138,039,311.64	\$ 15,239,484.04	\$ 18,405,023.22

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 84,537,933.86</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 10,203,026.09	\$ -	\$ 10,203,026.09