

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS**

**Subject:** Change of the District  
Investment Officer

**Date:** Monday, August 8, 2016

**Presented By:** Andy Nies,  
Assistant Superintendent

**Related Page(s):** This page

**ACTION**

**Background Information:**

In August 2015, when we contracted with Region 16 Education Service Center to handle some of the business office functions we also named Lance Terrell was our Investment Officer. Since Lance Terrell has resigned from Region 16 ESC we need to change our Investment Officer to Todd Hubbart, Business Services Specialist. Todd Hubbart has all the training that is required to meet the requirement of an Investment Officer. The district will use Todd Hubbart until Andy Nies has taken the required training to be the district Investment Officer.

**Board Action Required:**

I make the motion that the Board approve Todd Hubbart, Region 16 Business Services Specialist to be the Investment Officer for the school district to replace Lance Terrell that has resigned from Region 16 ESC.