

RIVER TRAILS SCHOOL DISTRICT 26
GOVERNMENTAL FUNDS
 BALANCE SHEET
 AS OF JUNE 30, 2024
 WITH COMPARATIVE TOTALS AS OF JUNE 30, 2023

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets				
Cash and investments	\$ 26,588,747	\$ 493,874	\$ 1,549,860	\$ 991,531
Student activities cash and investments	68,143	-	-	-
Receivables (net allowance for uncollectibles):				
Interest	-	-	-	-
Property taxes	10,662,871	1,619,195	365,357	307,008
Replacement taxes	127,218	-	-	-
Intergovernmental	60,714	-	-	-
Accounts	-	-	-	-
Prepaid items	15,514	-	-	-
Total assets	\$ 37,523,207	\$ 2,113,069	\$ 1,915,217	\$ 1,298,539
Liabilities				
Accounts payable	\$ 218,186	\$ 59,263	\$ 11,378	\$ -
Salaries and wages payable	1,112,887	-	-	-
Unearned student fees	221,093	-	90,702	-
Total liabilities	1,552,166	59,263	102,080	-
Deferred inflows of resources				
Property taxes levied for a future period	10,662,871	1,619,195	365,357	307,008
Total deferred inflows of resources	10,662,871	1,619,195	365,357	307,008
Fund balance				
Nonspendable	15,514	-	-	-
Restricted	-	(555,571)	235,559	899,402
Assigned	68,143	990,182	1,212,221	92,129
Unassigned	25,224,513	-	-	-
Total fund balance	25,308,170	434,611	1,447,780	991,531
Total liabilities, deferred inflows of resources, and fund balance	\$ 37,523,207	\$ 2,113,069	\$ 1,915,217	\$ 1,298,539

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
		2024	2023
\$ 1,082,524	\$ 14,418,706	\$ 45,125,242	\$ 35,467,120
-	-	68,143	64,519
-	-	-	1,022
658,168	-	13,612,599	12,296,418
-	-	127,218	196,566
-	-	60,714	290,884
-	-	-	17,542
-	-	15,514	13,560
\$ 1,740,692	\$ 14,418,706	\$ 59,009,430	\$ 48,347,631
\$ -	\$ 3,340,164	\$ 3,628,991	\$ 236,382
-	-	1,112,887	1,075,785
-	-	311,795	668,316
-	3,340,164	5,053,673	1,980,483
658,168	-	13,612,599	12,644,383
658,168	-	13,612,599	12,644,383
-	-	15,514	13,560
893,974	5,563,791	7,037,155	3,662,710
188,550	5,514,751	8,065,976	7,573,970
-	-	25,224,513	22,472,525
1,082,524	11,078,542	40,343,158	33,722,765
\$ 1,740,692	\$ 14,418,706	\$ 59,009,430	\$ 48,347,631

See Notes to Basic Financial Statements

RIVER TRAILS SCHOOL DISTRICT 26

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2023

	OPERATIONS AND				MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL	
	GENERAL FUND	MAINTENANCE FUND	TRANSPORTATION FUND					2024	2023
Revenues									
Property taxes	\$ 21,087,317	\$ 3,096,684	\$ 719,005	\$ 997,832	\$ 1,337,581	\$ -	\$ 27,238,419	\$ 25,914,816	
Corporate personal property replacement taxes	721,141	-	-	30,000	-	-	751,141	1,246,543	
State aid	6,988,491	1,025,104	591,249	-	-	50,000	8,654,844	8,457,656	
Federal aid	1,303,578	-	-	-	-	765,833	2,069,411	1,671,890	
Investment income	957,373	66,013	53,046	29,166	96,046	204,825	1,406,469	723,056	
Student activities	95,386	-	-	-	-	-	95,386	67,790	
Other	661,351	-	119,865	-	-	221,347	1,002,563	2,202,944	
Total revenues	31,814,637	4,187,801	1,483,165	1,056,998	1,433,627	1,242,005	41,218,233	40,284,695	
Expenditures									
Current:									
Instruction:									
Regular programs	9,977,892	-	-	161,939	-	-	10,139,831	9,959,627	
Special programs	3,114,269	-	-	92,365	-	-	3,206,634	3,072,444	
Other instructional programs	1,313,909	-	-	21,537	-	-	1,335,446	1,440,093	
Student activities	91,762	-	-	-	-	-	91,762	74,474	
State retirement contributions	6,482,415	-	-	-	-	-	6,482,415	6,709,057	
Support Services:									
Pupils	1,451,925	-	-	54,940	-	-	1,506,865	1,436,035	
Instructional staff	1,436,026	-	-	73,642	-	-	1,509,668	1,490,036	
General administration	820,737	-	-	17,503	-	-	838,240	910,684	
School administration	1,529,702	-	-	69,147	-	-	1,598,849	1,490,461	
Business	1,664,959	-	-	92,035	-	-	1,756,994	1,725,312	
Transportation	-	-	1,078,026	7,489	-	-	1,085,515	1,089,543	
Operations and maintenance	-	2,132,746	-	171,584	-	1,704,795	4,009,125	3,709,793	
Central	105,442	-	-	10,165	-	-	115,607	120,070	
Community services	6,957	-	-	-	-	-	6,957	10,262	
Payments to other districts and gov't units	1,242,624	-	-	-	-	-	1,242,624	983,445	
Debt Service:									
Principal	-	-	-	-	1,360,425	-	1,360,425	1,243,839	
Interest and other	-	-	-	-	574,148	-	574,148	458,293	
Capital outlay	159,917	38,754	3,195	-	-	7,689,924	7,891,790	3,032,530	
Total expenditures	29,398,536	2,171,500	1,081,221	772,346	1,934,573	9,394,719	44,752,895	38,955,998	
Excess (deficiency) of revenues over expenditures	<u>2,416,101</u>	<u>2,016,301</u>	<u>401,944</u>	<u>284,652</u>	<u>(500,946)</u>	<u>(8,152,714)</u>	<u>(3,534,662)</u>	<u>1,328,697</u>	
Other financing sources (uses)									
Transfers in	-	-	-	-	536,918	2,000,000	2,536,918	3,803,392	
Transfers (out)	(18,840)	(2,518,078)	-	-	-	-	(2,536,918)	(3,803,392)	
Principal on bonds sold	-	-	-	-	152,629	9,292,371	9,445,000	-	
Premium on bonds sold	-	-	-	-	-	710,055	710,055	-	
Sale or compensation for fixed assets	-	-	-	-	-	-	-	3,021,888	
Installment contracts payable proceeds	-	-	-	-	-	-	-	85,446	
Total other financing sources (uses)	(18,840)	(2,518,078)	-	-	689,547	12,002,426	10,155,055	3,107,334	
Net change in fund balance	2,397,261	(501,777)	401,944	284,652	188,601	3,849,712	6,620,393	4,436,031	
Fund balance, beginning of year	22,910,909	936,388	1,045,836	706,879	893,923	7,228,830	33,722,765	29,286,734	
Fund balance, end of year	<u>\$ 25,308,170</u>	<u>\$ 434,611</u>	<u>\$ 1,447,780</u>	<u>\$ 991,531</u>	<u>\$ 1,082,524</u>	<u>\$ 11,078,542</u>	<u>\$ 40,343,158</u>	<u>\$ 33,722,765</u>	

See Notes to Basic Financial Statements

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 18,077,640	\$ 19,059,060	\$ 981,420	\$ 17,531,026
Special education levy	1,977,254	2,028,257	51,003	1,878,242
Corporate personal property replacement taxes	750,000	721,141	(28,859)	1,216,543
Regular tuition from pupils or parents (in state)	40,000	-	(40,000)	-
Regular tuition from other sources (in state)	-	35,268	35,268	35,774
Summer school tuition from pupils or parents (in state)	7,500	9,960	2,460	7,375
Investment income	330,000	957,373	627,373	521,802
Sales to pupils - lunch	200,000	243,572	43,572	228,463
Student activities	50,000	95,386	45,386	67,790
Rentals - regular textbook	195,000	229,994	34,994	213,555
Proceeds from vendor contracts	18,500	20,921	2,421	20,326
Other local fees	32,900	35,594	2,694	66,015
Other	-	86,042	86,042	26,261
Total local sources	<u>21,678,794</u>	<u>23,522,568</u>	<u>1,843,774</u>	<u>21,813,172</u>
State sources				
Evidence based funding	500,000	500,000	-	484,820
CTE - Other	-	1,196	1,196	1,115
State free lunch & breakfast	-	3,624	3,624	930
Technology - learning technology centers	-	1,256	1,256	1,137
On behalf payment to TRS from the state	<u>7,000,000</u>	<u>6,482,415</u>	<u>(517,585)</u>	<u>6,709,057</u>
Total state sources	<u>7,500,000</u>	<u>6,988,491</u>	<u>(511,509)</u>	<u>7,197,059</u>
Federal sources				
National school lunch program	265,000	266,946	1,946	284,271
School breakfast program	55,000	46,618	(8,382)	32,908
Fresh fruits & vegetables	70,000	71,862	1,862	84,530
Food service - other	-	30,635	30,635	-
Title I - Low income	129,245	163,962	34,717	152,102
Title IV - Safe & drug free schools - formula	10,000	15,958	5,958	11,638
Federal - special education - preschool flow-through	14,806	18,380	3,574	14,876
Federal - special education - IDEA - flow-through	425,783	489,591	63,808	478,213
Emergency immigrant assistance	-	3,000	3,000	-
Title III - English language acquisition	30,000	33,300	3,300	40,129
Title II - Teacher quality	27,826	37,955	10,129	33,484
Medicaid matching funds - administrative outreach	10,000	44,094	34,094	48,629
Medicaid matching funds - fee-for-service program	40,000	10,829	(29,171)	22,208

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Other restricted revenue from federal sources	\$ -	\$ 70,448	\$ 70,448	\$ 323,305
Total federal sources	<u>1,077,660</u>	<u>1,303,578</u>	<u>225,918</u>	<u>1,526,293</u>
Total revenues	<u>30,256,454</u>	<u>31,814,637</u>	<u>1,558,183</u>	<u>30,536,524</u>
Expenditures				
Instruction				
Regular programs				
Salaries	8,122,611	8,083,870	38,741	8,001,241
Employee benefits	1,196,257	1,041,859	154,398	1,065,483
On-behalf payments to TRS from the state	7,000,000	6,482,415	517,585	6,709,057
Purchased services	6,000	7,767	(1,767)	5,456
Supplies and materials	586,304	643,217	(56,913)	559,784
Capital outlay	150,000	113,279	36,721	228,450
Other objects	1,850	1,362	488	1,778
Non-capitalized equipment	<u>160,300</u>	<u>199,817</u>	<u>(39,517)</u>	<u>164,103</u>
Total	<u>17,223,322</u>	<u>16,573,586</u>	<u>649,736</u>	<u>16,735,352</u>
Special education programs				
Salaries	1,609,098	1,607,002	2,096	1,479,050
Employee benefits	316,647	292,090	24,557	254,641
Purchased services	8,375	10,378	(2,003)	5,246
Supplies and materials	29,620	98,136	(68,516)	45,260
Other objects	700	250	450	-
Non-capitalized equipment	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,150</u>
Total	<u>1,965,640</u>	<u>2,007,856</u>	<u>(42,216)</u>	<u>1,785,347</u>
Special education programs Pre-K				
Salaries	346,232	314,670	31,562	324,538
Employee benefits	66,740	67,039	(299)	71,322
Purchased services	1,200	40	1,160	-
Supplies and materials	1,050	864	186	7,361
Capital outlay	20,000	-	20,000	-
Non-capitalized equipment	<u>750</u>	<u>-</u>	<u>750</u>	<u>-</u>
Total	<u>435,972</u>	<u>382,613</u>	<u>53,359</u>	<u>403,221</u>

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Remedial and supplemental programs K - 12				
Salaries	\$ 587,576	\$ 613,676	\$ (26,100)	\$ 674,185
Employee benefits	102,206	109,142	(6,936)	110,590
Purchased services	2,000	537	1,463	2,086
Supplies and materials	3,380	445	2,935	494
Total	695,162	723,800	(28,638)	787,355
Remedial and supplemental programs Pre - K				
Salaries	1,179	-	1,179	41,803
Employee benefits	-	-	-	8,095
Supplies and materials	-	-	-	378
Total	1,179	-	1,179	50,276
CTE programs				
Other objects	3,000	-	3,000	-
Non-capitalized equipment	1,410	-	1,410	-
Total	4,410	-	4,410	-
Interscholastic programs				
Purchased services	3,500	3,820	(320)	2,670
Supplies and materials	2,905	2,082	823	3,559
Other objects	26,142	4,046	22,096	3,434
Non-capitalized equipment	-	1,410	(1,410)	-
Total	32,547	11,358	21,189	9,663
Summer school programs				
Salaries	52,823	53,188	(365)	52,648
Employee benefits	3,419	123	3,296	546
Supplies and materials	5,000	2,339	2,661	334
Other objects	600	2,898	(2,298)	59,689
Total	61,842	58,548	3,294	113,217
Gifted programs				
Salaries	156,346	156,346	-	150,332
Employee benefits	24,283	21,753	2,530	21,007
Purchased services	1,200	1,725	(525)	897
Supplies and materials	6,360	2,672	3,688	4,327
Other objects	-	-	-	325
Total	188,189	182,496	5,693	176,888
Bilingual programs				
Salaries	944,212	941,321	2,891	910,842
Employee benefits	135,807	111,936	23,871	128,897
Supplies and materials	8,140	8,250	(110)	27,355
Total	1,088,159	1,061,507	26,652	1,067,094

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Special education programs K -12 - private tuition				
Other objects	\$ 50,000	\$ -	\$ 50,000	\$ -
Total	50,000	-	50,000	-
Student activities				
Other objects	50,000	91,762	(41,762)	74,474
Total	50,000	91,762	(41,762)	74,474
Total instruction	21,796,422	21,093,526	702,896	21,202,887
Support services				
Pupils				
Attendance and social work services				
Salaries	411,346	411,346	-	394,503
Employee benefits	55,179	43,830	11,349	49,309
Purchased services	-	5,000	(5,000)	1,500
Supplies and materials	10,577	13,581	(3,004)	10,392
Total	477,102	473,757	3,345	455,704
Guidance services				
Purchased services	50	1,196	(1,146)	1,115
Total	50	1,196	(1,146)	1,115
Health services				
Salaries	264,177	275,708	(11,531)	257,544
Employee benefits	37,292	46,736	(9,444)	35,152
Purchased services	2,000	2,117	(117)	670
Supplies and materials	5,500	4,129	1,371	5,107
Total	308,969	328,690	(19,721)	298,473
Psychological services				
Salaries	230,313	217,688	12,625	221,455
Employee benefits	36,622	24,501	12,121	33,050
Supplies and materials	1,500	1,129	371	891
Total	268,435	243,318	25,117	255,396
Speech pathology and audiology services				
Salaries	401,527	346,307	55,220	319,035
Employee benefits	80,087	57,256	22,831	52,194
Supplies and materials	1,745	1,401	344	1,089
Total	483,359	404,964	78,395	372,318
Total pupils	1,537,915	1,451,925	85,990	1,383,006

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Instructional staff				
Improvement of instructional services				
Salaries	\$ 225,828	\$ 212,852	\$ 12,976	\$ 218,817
Employee benefits	88,330	102,818	(14,488)	77,428
Purchased services	100,916	48,350	52,566	66,346
Supplies and materials	21,300	12,200	9,100	19,990
Capital outlay	-	-	-	7,095
Other objects	-	65	(65)	32
Non-capitalized equipment	-	-	-	9,839
Termination benefits	117,500	42,772	74,728	105,836
Total	553,874	419,057	134,817	505,383
Educational media services				
Salaries	783,655	806,815	(23,160)	724,638
Employee benefits	157,434	127,925	29,509	133,655
Purchased services	26,200	13,130	13,070	11,715
Supplies and materials	16,650	18,007	(1,357)	19,030
Other objects	500	350	150	-
Total	984,439	966,227	18,212	889,038
Assessment and testing				
Purchased services	3,000	-	3,000	1,750
Supplies and materials	40,750	50,742	(9,992)	28,567
Total	43,750	50,742	(6,992)	30,317
Total instructional staff	1,582,063	1,436,026	146,037	1,424,738
General administration				
Board of education services				
Purchased services	118,580	112,810	5,770	104,154
Supplies and materials	12,275	9,730	2,545	10,518
Other objects	9,900	10,010	(110)	13,627
Non-capitalized equipment	2,000	-	2,000	-
Total	142,755	132,550	10,205	128,299
Executive administration services				
Salaries	283,382	284,489	(1,107)	271,000
Employee benefits	67,526	66,514	1,012	69,739
Purchased services	11,425	8,975	2,450	9,345
Supplies and materials	2,800	2,410	390	2,690
Other objects	2,999	2,849	150	2,382
Total	368,132	365,237	2,895	355,156

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Special area administration services				
Salaries	\$ 195,985	\$ 137,138	\$ 58,847	\$ 219,483
Employee benefits	45,116	36,997	8,119	46,464
Purchased services	2,675	2,705	(30)	3,687
Supplies and materials	1,350	314	1,036	475
Other objects	750	361	389	340
Total	245,876	177,515	68,361	270,449
Tort immunity services				
Purchased services	171,886	145,435	26,451	125,240
Total	171,886	145,435	26,451	125,240
Total general administration	928,649	820,737	107,912	879,144
School administration				
Office of the principal services				
Salaries	1,263,459	1,204,334	59,125	1,117,959
Employee benefits	298,416	293,816	4,600	279,993
Purchased services	8,360	6,339	2,021	3,942
Supplies and materials	26,200	21,846	4,354	23,909
Other objects	4,300	2,702	1,598	1,504
Non-capitalized equipment	2,000	665	1,335	-
Total	1,602,735	1,529,702	73,033	1,427,307
Total school administration	1,602,735	1,529,702	73,033	1,427,307
Business				
Direction of business support services				
Salaries	218,951	218,951	-	208,525
Employee benefits	37,234	41,649	(4,415)	40,606
Purchased services	7,500	4,910	2,590	4,398
Supplies and materials	200	169	31	263
Other objects	1,300	940	360	1,100
Non-capitalized equipment	-	-	-	617
Total	265,185	266,619	(1,434)	255,509
Fiscal services				
Salaries	297,312	341,306	(43,994)	268,396
Employee benefits	41,905	35,570	6,335	39,238
Purchased services	379,397	299,744	79,653	336,243
Supplies and materials	28,900	12,969	15,931	14,285
Capital outlay	-	-	-	28,026
Other objects	3,925	4,918	(993)	4,599
Non-capitalized equipment	66,000	55,749	10,251	39,862
Termination benefits	90,000	-	90,000	-
Total	907,439	750,256	157,183	730,649

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Food services				
Salaries	\$ 278,939	\$ 261,850	\$ 17,089	\$ 285,621
Employee benefits	81,916	68,037	13,879	64,501
Purchased services	7,254	5,112	2,142	6,394
Supplies and materials	355,841	284,084	71,757	271,257
Capital outlay	-	46,638	(46,638)	-
Other objects	1,400	1,741	(341)	916
Non-capitalized equipment	2,500	7,546	(5,046)	1,475
Total	727,850	675,008	52,842	630,164
Internal services				
Purchased services	30,000	19,714	10,286	45,930
Total	30,000	19,714	10,286	45,930
Total business	1,930,474	1,711,597	218,877	1,662,252
Central				
Information services				
Salaries	58,741	58,000	741	65,068
Employee benefits	10,969	9,609	1,360	8,996
Purchased services	1,000	695	305	-
Supplies and materials	800	27	773	155
Other objects	500	415	85	-
Non-capitalized equipment	1,000	-	1,000	-
Total	73,010	68,746	4,264	74,219
Staff services				
Salaries	15,000	19,800	(4,800)	16,250
Employee benefits	17,500	14,004	3,496	17,929
Supplies and materials	-	2,892	(2,892)	-
Total	32,500	36,696	(4,196)	34,179
Total central	105,510	105,442	68	108,398
Total support services	7,687,346	7,055,429	631,917	6,884,845
Community services				
Salaries	3,600	26	3,574	1,204
Employee benefits	-	426	(426)	573
Purchased services	6,225	4,721	1,504	6,582
Supplies and materials	1,553	1,784	(231)	1,886
Total community services	11,378	6,957	4,421	10,245

Payments to other districts and governmental units

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Payments for special education programs				
Purchased services	\$ 389,777	\$ 401,903	\$ (12,126)	\$ 365,841
Other objects	803,012	840,721	(37,709)	617,604
Total	1,192,789	1,242,624	(49,835)	983,445
Total payments to other districts and governmental units	1,192,789	1,242,624	(49,835)	983,445
Total expenditures	30,687,935	29,398,536	1,289,399	29,081,422
Excess (deficiency) of revenues over expenditures	(431,481)	2,416,101	2,847,582	1,455,102
Other financing sources (uses)				
Installment contracts payable proceeds	-	-	-	85,446
Transfer for principal on installment contracts payable	(17,090)	(15,425)	1,665	(18,839)
Transfer for interest on installment contracts payable	(1,750)	(3,415)	(1,665)	-
Total other financing sources (uses)	(18,840)	(18,840)	-	66,607
Net change in fund balance	\$ (450,321)	2,397,261	\$ 2,847,582	1,521,709
Fund balance, beginning of year		22,910,909		21,389,200
Fund balance, end of year		\$ 25,308,170		\$ 22,910,909

See Auditors' Report and Notes to Required Supplementary Information

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**RIVER TRAILS SCHOOL DISTRICT 26
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 3,138,336	\$ 3,096,684	\$ (41,652)	\$ 3,403,404
Investment income	40,000	66,013	26,013	52,633
Rentals	-	-	-	40,000
Total local sources	<u>3,178,336</u>	<u>3,162,697</u>	<u>(15,639)</u>	<u>3,496,037</u>
State sources				
Evidence based funding	<u>1,023,718</u>	<u>1,025,104</u>	<u>1,386</u>	<u>1,038,898</u>
Total state sources	<u>1,023,718</u>	<u>1,025,104</u>	<u>1,386</u>	<u>1,038,898</u>
Federal sources				
Other restricted revenue from federal sources	-	-	-	145,597
Total federal sources	-	-	-	145,597
Total revenues	<u>4,202,054</u>	<u>4,187,801</u>	<u>(14,253)</u>	<u>4,680,532</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Purchased services	20,000	-	20,000	6,756
Supplies and materials	16,750	1,046	15,704	3,594
Capital outlay	10,917	15,026	(4,109)	5,995
Non-capitalized equipment	<u>21,500</u>	<u>16,491</u>	<u>5,009</u>	<u>41,994</u>
Total	<u>69,167</u>	<u>32,563</u>	<u>36,604</u>	<u>58,339</u>
Operation and maintenance of plant services				
Salaries	1,052,862	1,051,561	1,301	996,565
Employee benefits	208,552	200,889	7,663	183,470
Purchased services	469,904	423,596	46,308	352,770
Supplies and materials	559,800	404,776	155,024	363,836
Capital outlay	-	23,728	(23,728)	51,635
Other objects	1,200	450	750	450
Non-capitalized equipment	<u>34,997</u>	<u>33,937</u>	<u>1,060</u>	<u>29,970</u>
Total	<u>2,327,315</u>	<u>2,138,937</u>	<u>188,378</u>	<u>1,978,696</u>
Total business	<u>2,396,482</u>	<u>2,171,500</u>	<u>224,982</u>	<u>2,037,035</u>
Total support services	<u>2,396,482</u>	<u>2,171,500</u>	<u>224,982</u>	<u>2,037,035</u>

See Auditors' Report and Notes to Required Supplementary Information

**RIVER TRAILS SCHOOL DISTRICT 26
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Total expenditures	\$ 2,396,482	\$ 2,171,500	\$ 224,982	\$ 2,037,035
Excess (deficiency) of revenues over expenditures	<u>1,805,572</u>	<u>2,016,301</u>	<u>210,729</u>	<u>2,643,497</u>
Other financing sources (uses)				
Transfer to pay principal on revenue bonds	(490,000)	(490,000)	-	(415,000)
Transfer to pay interest on revenue bonds	(28,127)	(28,078)	49	(52,903)
Transfer to capital projects fund	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>-</u>	<u>(3,316,650)</u>
Total other financing sources (uses)	<u>(2,518,127)</u>	<u>(2,518,078)</u>	<u>49</u>	<u>(3,784,553)</u>
Net change in fund balance	<u>\$ (712,555)</u>	<u>(501,777)</u>	<u>\$ 210,778</u>	<u>(1,141,056)</u>
Fund balance, beginning of year		<u>936,388</u>		<u>2,077,444</u>
Fund balance, end of year		<u>\$ 434,611</u>		<u>\$ 936,388</u>

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

TRANSPORTATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 688,901	\$ 719,005	\$ 30,104	\$ 646,725
Regular transportation fees from pupils or parents	110,000	119,865	9,865	118,462
Investment income	<u>25,000</u>	<u>53,046</u>	<u>28,046</u>	<u>32,841</u>
Total local sources	<u>823,901</u>	<u>891,916</u>	<u>68,015</u>	<u>798,028</u>
State sources				
Transportation - regular/vocational	10,000	188,184	178,184	54,432
Transportation - special education	125,000	120,365	(4,635)	117,267
Other restricted revenue from state sources	-	<u>282,700</u>	<u>282,700</u>	-
Total state sources	<u>135,000</u>	<u>591,249</u>	<u>456,249</u>	<u>171,699</u>
Total revenues	<u>958,901</u>	<u>1,483,165</u>	<u>524,264</u>	<u>969,727</u>
Expenditures				
Support Services				
Business				
Pupil transportation services				
Salaries	59,131	48,154	10,977	69,483
Employee benefits	10,969	6,837	4,132	10,292
Purchased services	980,000	971,241	8,759	930,468
Supplies and materials	70,250	49,887	20,363	67,987
Capital outlay	-	3,195	(3,195)	342,133
Non-capitalized equipment	-	<u>1,907</u>	<u>(1,907)</u>	-
Total	<u>1,120,350</u>	<u>1,081,221</u>	<u>39,129</u>	<u>1,420,363</u>
Total business	<u>1,120,350</u>	<u>1,081,221</u>	<u>39,129</u>	<u>1,420,363</u>
Total support services	<u>1,120,350</u>	<u>1,081,221</u>	<u>39,129</u>	<u>1,420,363</u>
Total expenditures	<u>1,120,350</u>	<u>1,081,221</u>	<u>39,129</u>	<u>1,420,363</u>
Net change in fund balance	<u>\$ (161,449)</u>	401,944	<u>\$ 563,393</u>	(450,636)
Fund balance, beginning of year		<u>1,045,836</u>		<u>1,496,472</u>
Fund balance, end of year		<u>\$ 1,447,780</u>		<u>\$ 1,045,836</u>

See Auditors' Report and Notes to Required Supplementary Information

RIVER TRAILS SCHOOL DISTRICT 26

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 571,631	\$ 498,916	\$ (72,715)	\$ 585,509
Social security/Medicare only levy	571,631	498,916	(72,715)	585,509
Corporate personal property replacement taxes	30,000	30,000	-	30,000
Investment income	<u>3,000</u>	<u>29,166</u>	<u>26,166</u>	<u>6,846</u>
Total local sources	<u>1,176,262</u>	<u>1,056,998</u>	<u>(119,264)</u>	<u>1,207,864</u>
Total revenues	<u>1,176,262</u>	<u>1,056,998</u>	<u>(119,264)</u>	<u>1,207,864</u>
Expenditures				
Instruction				
Regular programs	177,984	161,939	16,045	161,782
Special education programs	90,661	72,193	18,468	71,774
Special education programs Pre-K	13,832	11,928	1,904	15,419
Remedial and supplemental programs K - 12	8,482	8,244	238	9,328
Remedial and supplemental programs Pre - K	-	-	-	596
Summer school programs	2,802	2,944	(142)	2,472
Gifted programs	2,267	2,180	87	2,106
Bilingual programs	<u>17,432</u>	<u>16,413</u>	<u>1,019</u>	<u>17,781</u>
Total instruction	<u>313,460</u>	<u>275,841</u>	<u>37,619</u>	<u>281,258</u>
Support services				
Pupils				
Attendance and social work services	5,965	5,874	91	5,559
Health services	36,756	41,107	(4,351)	39,768
Psychological services	3,340	3,087	253	3,123
Speech pathology and audiology services	<u>5,822</u>	<u>4,872</u>	<u>950</u>	<u>4,579</u>
Total pupils	<u>51,883</u>	<u>54,940</u>	<u>(3,057)</u>	<u>53,029</u>
Instructional staff				
Improvement of instructional staff	21,383	3,387	17,996	4,187
Educational media services	<u>55,321</u>	<u>70,255</u>	<u>(14,934)</u>	<u>68,206</u>
Total instructional staff	<u>76,704</u>	<u>73,642</u>	<u>3,062</u>	<u>72,393</u>
General administration				
Executive administration services	15,912	15,525	387	15,667
Special area administration services	<u>1,951</u>	<u>1,978</u>	<u>(27)</u>	<u>15,873</u>
Total general administration	<u>17,863</u>	<u>17,503</u>	<u>360</u>	<u>31,540</u>
School administration				
Office of the principal services	<u>62,339</u>	<u>69,147</u>	<u>(6,808)</u>	<u>63,154</u>
Total school administration	<u>62,339</u>	<u>69,147</u>	<u>(6,808)</u>	<u>63,154</u>

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**RIVER TRAILS SCHOOL DISTRICT 26
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Business				
Direction of business support services	\$ 3,175	\$ 3,167	\$ 8	\$ 3,044
Fiscal services	47,653	48,777	(1,124)	42,783
Operations and maintenance of plant services	175,251	171,584	3,667	170,815
Pupil transportation services	9,393	7,489	1,904	11,313
Food services	43,998	40,091	3,907	45,259
Total business	279,470	271,108	8,362	273,214
Central				
Information services	9,616	9,010	606	10,758
Staff services	-	1,155	(1,155)	914
Total central	9,616	10,165	(549)	11,672
Total support services	497,875	496,505	1,370	505,002
Community services				
	-	-	-	17
Total expenditures	811,335	772,346	38,989	786,277
Net change in fund balance	\$ 364,927	284,652	\$ (80,275)	421,587
Fund balance, beginning of year		706,879		285,292
Fund balance, end of year		\$ 991,531		\$ 706,879

See Auditors' Report and Notes to Required Supplementary Information

**RIVER TRAILS SCHOOL DISTRICT 26
DEBT SERVICE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 1,262,465	\$ 1,337,581	\$ 75,116	\$ 1,284,401
Investment income	10,000	96,046	86,046	17,551
Total local sources	1,272,465	1,433,627	161,162	1,301,952
Total revenues	1,272,465	1,433,627	161,162	1,301,952
Expenditures				
Debt services				
Payments on long term debt				
Interest on long term debt	415,777	417,394	(1,617)	453,498
Principal payments on long term debt	1,362,090	1,360,425	1,665	1,243,839
Total	1,777,867	1,777,819	48	1,697,337
Other debt service				
Other objects	5,000	156,754	(151,754)	4,795
Total	5,000	156,754	(151,754)	4,795
Total debt services	1,782,867	1,934,573	(151,706)	1,702,132
Total expenditures	1,782,867	1,934,573	(151,706)	1,702,132
Excess (deficiency) of revenues over expenditures	(510,402)	(500,946)	9,456	(400,180)
Other financing sources (uses)				
Principal on bonds sold	-	152,629	152,629	-
Transfer for principal on installment contracts payable	17,090	15,425	(1,665)	18,839
Transfer for interest on installment contracts payable	1,750	3,415	1,665	-
Transfer to pay principal on revenue bonds	490,000	490,000	-	415,000
Transfer to pay interest on revenue bonds	28,127	28,078	(49)	52,903
Total other financing sources (uses)	536,967	689,547	152,580	486,742
Net change in fund balance	\$ 26,565	188,601	\$ 162,036	86,562
Fund balance, beginning of year		893,923		807,361
Fund balance, end of year		\$ 1,082,524		\$ 893,923

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RIVER TRAILS SCHOOL DISTRICT 26

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
Investment income	\$ 25,000	\$ 204,825	\$ 179,825	\$ 91,383
Other	-	221,347	221,347	1,446,713
Total local sources	25,000	426,172	401,172	1,538,096
State sources				
School infrastructure - maintenance projects	50,000	50,000	-	50,000
Total state sources	50,000	50,000	-	50,000
Federal sources				
Other restricted revenue from federal sources	707,117	765,833	58,716	-
Total federal sources	707,117	765,833	58,716	-
Total revenues	782,117	1,242,005	459,888	1,588,096
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Purchased services	2,423,069	1,702,015	721,054	1,559,573
Capital outlay	8,770,878	7,689,924	1,080,954	2,369,196
Non-capitalized equipment	-	2,780	(2,780)	-
Total	11,193,947	9,394,719	1,799,228	3,928,769
Total business	11,193,947	9,394,719	1,799,228	3,928,769
Total support services	11,193,947	9,394,719	1,799,228	3,928,769
Total expenditures	11,193,947	9,394,719	1,799,228	3,928,769
Excess (deficiency) of revenues over expenditures	(10,411,830)	(8,152,714)	2,259,116	(2,340,673)
Other financing sources (uses)				
Principal on bonds sold	10,000,000	9,292,371	(707,629)	-
Premium on bonds sold	-	710,055	710,055	-
Sale or compensation for fixed assets	-	-	-	3,021,888
Transfer to capital projects fund	2,000,000	2,000,000	-	3,316,650
Total other financing sources (uses)	12,000,000	12,002,426	2,426	6,338,538
Net change in fund balance	\$ 1,588,170	3,849,712	\$ 2,261,542	3,997,865

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RIVER TRAILS SCHOOL DISTRICT 26

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Fund balance, beginning of year		7,228,830		3,230,965
Fund balance, end of year		\$ 11,078,542		\$ 7,228,830

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RIVER TRAILS SCHOOL DISTRICT 26
GENERAL FUND
 COMBINING BALANCE SHEET
 AS OF JUNE 30, 2024

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Assets			
Cash and investments	\$ 24,729,354	\$ 1,859,393	\$ 26,588,747
Student activities cash and investments	68,143	-	68,143
Receivables (net allowance for uncollectibles):			
Property taxes	10,662,871	-	10,662,871
Replacement taxes	127,218	-	127,218
Intergovernmental	60,714	-	60,714
Prepaid items	15,514	-	15,514
Total assets	<u>\$ 35,663,814</u>	<u>\$ 1,859,393</u>	<u>\$ 37,523,207</u>
Liabilities, deferred inflows of resources, and fund balance			
Liabilities			
Accounts payable	\$ 218,186	\$ -	\$ 218,186
Salaries and wages payable	1,112,887	-	1,112,887
Deferred revenue	221,093	-	221,093
Total liabilities	<u>1,552,166</u>	<u>-</u>	<u>1,552,166</u>
Deferred inflows of resources			
Property taxes levied for a future period	10,662,871	-	10,662,871
Total deferred inflows of resources	<u>10,662,871</u>	<u>-</u>	<u>10,662,871</u>
Fund balance			
Nonspendable	15,514	-	15,514
Assigned	68,143	-	68,143
Unassigned	23,365,120	1,859,393	25,224,513
Total fund balance	<u>23,448,777</u>	<u>1,859,393</u>	<u>25,308,170</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 35,663,814</u>	<u>\$ 1,859,393</u>	<u>\$ 37,523,207</u>

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RIVER TRAILS SCHOOL DISTRICT 26
GENERAL FUND
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2024

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Revenues			
Property taxes	\$ 21,087,317	\$ -	\$ 21,087,317
Corporate personal property replacement taxes	721,141	-	721,141
State aid	6,988,491	-	6,988,491
Federal aid	1,303,578	-	1,303,578
Investment income	886,251	71,122	957,373
Student activities	95,386	-	95,386
Other	661,351	-	661,351
Total revenues	<u>31,743,515</u>	<u>71,122</u>	<u>31,814,637</u>
Expenditures			
Current:			
Instruction:			
Regular programs	9,977,892	-	9,977,892
Special programs	3,114,269	-	3,114,269
Other instructional programs	1,313,909	-	1,313,909
Student activities	91,762	-	91,762
State retirement contributions	6,482,415	-	6,482,415
Support Services:			
Pupils	1,451,925	-	1,451,925
Instructional staff	1,436,026	-	1,436,026
General administration	820,737	-	820,737
School administration	1,529,702	-	1,529,702
Business	1,664,959	-	1,664,959
Central	105,442	-	105,442
Community services	6,957	-	6,957
Payments to other districts and gov't units	1,242,624	-	1,242,624
Capital outlay	159,917	-	159,917
Total expenditures	<u>29,398,536</u>	<u>-</u>	<u>29,398,536</u>
Excess (deficiency) of revenues over expenditures	<u>2,344,979</u>	<u>71,122</u>	<u>2,416,101</u>
Other financing sources (uses)			
Transfers (out)	(18,840)	-	(18,840)
Total other financing sources (uses)	<u>(18,840)</u>	<u>-</u>	<u>(18,840)</u>
Net change in fund balance	2,326,139	71,122	2,397,261
Fund balance, beginning of year	21,122,638	1,788,271	22,910,909
Fund balance, end of year	<u>\$ 23,448,777</u>	<u>\$ 1,859,393</u>	<u>\$ 25,308,170</u>

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
General levy	\$ 18,077,640	\$ 19,059,060	\$ 981,420	\$ 17,531,026
Special education levy	1,977,254	2,028,257	51,003	1,878,242
Corporate personal property replacement taxes	750,000	721,141	(28,859)	1,216,543
Regular tuition from pupils or parents (in state)	40,000	-	(40,000)	-
Regular tuition from other sources (in state)	-	35,268	35,268	35,774
Summer school tuition from pupils or parents (in state)	7,500	9,960	2,460	7,375
Investment income	300,000	886,251	586,251	481,187
Sales to pupils - lunch	200,000	243,572	43,572	228,463
Student activities	50,000	95,386	45,386	67,790
Rentals - regular textbook	195,000	229,994	34,994	213,555
Proceeds from vendor contracts	18,500	20,921	2,421	20,326
Other local fees	32,900	35,594	2,694	66,015
Other	-	86,042	86,042	26,261
Total local sources	<u>21,648,794</u>	<u>23,451,446</u>	<u>1,802,652</u>	<u>21,772,557</u>
State sources				
Evidence based funding	500,000	500,000	-	484,820
CTE - Other	-	1,196	1,196	1,115
State free lunch & breakfast	-	3,624	3,624	930
Technology - learning technology centers	-	1,256	1,256	1,137
On behalf payment to TRS from the state	7,000,000	6,482,415	(517,585)	6,709,057
Total state sources	<u>7,500,000</u>	<u>6,988,491</u>	<u>(511,509)</u>	<u>7,197,059</u>
Federal sources				
National school lunch program	265,000	266,946	1,946	284,271
School breakfast program	55,000	46,618	(8,382)	32,908
Fresh fruits & vegetables	70,000	71,862	1,862	84,530
Food service - other	-	30,635	30,635	-
Title I - Low income	129,245	163,962	34,717	152,102
Title IV - Safe & drug free schools - formula	10,000	15,958	5,958	11,638
Federal - special education - preschool flow-through	14,806	18,380	3,574	14,876
Federal - special education - IDEA - flow-through	425,783	489,591	63,808	478,213
Emergency immigrant assistance	-	3,000	3,000	-
Title III - English language acquisition	30,000	33,300	3,300	40,129
Title II - Teacher quality	27,826	37,955	10,129	33,484
Medicaid matching funds - administrative outreach	10,000	44,094	34,094	48,629
Medicaid matching funds - fee-for-service program	40,000	10,829	(29,171)	22,208

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Other restricted revenue from federal sources	\$ -	\$ 70,448	\$ 70,448	\$ 323,305
Total federal sources	<u>1,077,660</u>	<u>1,303,578</u>	<u>225,918</u>	<u>1,526,293</u>
Total revenues	<u>30,226,454</u>	<u>31,743,515</u>	<u>1,517,061</u>	<u>30,495,909</u>
Expenditures				
Instruction				
Regular programs				
Salaries	8,122,611	8,083,870	38,741	8,001,241
Employee benefits	1,196,257	1,041,859	154,398	1,065,483
On-behalf payments to TRS from the state	7,000,000	6,482,415	517,585	6,709,057
Purchased services	6,000	7,767	(1,767)	5,456
Supplies and materials	586,304	643,217	(56,913)	559,784
Capital outlay	150,000	113,279	36,721	228,450
Other objects	1,850	1,362	488	1,778
Non-capitalized equipment	160,300	199,817	(39,517)	164,103
Total	<u>17,223,322</u>	<u>16,573,586</u>	<u>649,736</u>	<u>16,735,352</u>
Special education programs				
Salaries	1,609,098	1,607,002	2,096	1,479,050
Employee benefits	316,647	292,090	24,557	254,641
Purchased services	8,375	10,378	(2,003)	5,246
Supplies and materials	29,620	98,136	(68,516)	45,260
Other objects	700	250	450	-
Non-capitalized equipment	1,200	-	1,200	1,150
Total	<u>1,965,640</u>	<u>2,007,856</u>	<u>(42,216)</u>	<u>1,785,347</u>
Special education programs Pre-K				
Salaries	346,232	314,670	31,562	324,538
Employee benefits	66,740	67,039	(299)	71,322
Purchased services	1,200	40	1,160	-
Supplies and materials	1,050	864	186	7,361
Capital outlay	20,000	-	20,000	-
Non-capitalized equipment	750	-	750	-
Total	<u>435,972</u>	<u>382,613</u>	<u>53,359</u>	<u>403,221</u>

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Remedial and supplemental programs K - 12				
Salaries	\$ 587,576	\$ 613,676	\$ (26,100)	\$ 674,185
Employee benefits	102,206	109,142	(6,936)	110,590
Purchased services	2,000	537	1,463	2,086
Supplies and materials	3,380	445	2,935	494
Total	695,162	723,800	(28,638)	787,355
Remedial and supplemental programs Pre - K				
Salaries	1,179	-	1,179	41,803
Employee benefits	-	-	-	8,095
Supplies and materials	-	-	-	378
Total	1,179	-	1,179	50,276
CTE programs				
Other objects	3,000	-	3,000	-
Non-capitalized equipment	1,410	-	1,410	-
Total	4,410	-	4,410	-
Interscholastic programs				
Purchased services	3,500	3,820	(320)	2,670
Supplies and materials	2,905	2,082	823	3,559
Other objects	26,142	4,046	22,096	3,434
Non-capitalized equipment	-	1,410	(1,410)	-
Total	32,547	11,358	21,189	9,663
Summer school programs				
Salaries	52,823	53,188	(365)	52,648
Employee benefits	3,419	123	3,296	546
Supplies and materials	5,000	2,339	2,661	334
Other objects	600	2,898	(2,298)	59,689
Total	61,842	58,548	3,294	113,217
Gifted programs				
Salaries	156,346	156,346	-	150,332
Employee benefits	24,283	21,753	2,530	21,007
Purchased services	1,200	1,725	(525)	897
Supplies and materials	6,360	2,672	3,688	4,327
Other objects	-	-	-	325
Total	188,189	182,496	5,693	176,888
Bilingual programs				
Salaries	944,212	941,321	2,891	910,842
Employee benefits	135,807	111,936	23,871	128,897
Supplies and materials	8,140	8,250	(110)	27,355
Total	1,088,159	1,061,507	26,652	1,067,094

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Special education programs K -12 - private tuition				
Other objects	\$ 50,000	\$ -	\$ 50,000	\$ -
Total	50,000	-	50,000	-
Student activities				
Other objects	50,000	91,762	(41,762)	74,474
Total	50,000	91,762	(41,762)	74,474
Total instruction	21,796,422	21,093,526	702,896	21,202,887
Support services				
Pupils				
Attendance and social work services				
Salaries	411,346	411,346	-	394,503
Employee benefits	55,179	43,830	11,349	49,309
Purchased services	-	5,000	(5,000)	1,500
Supplies and materials	10,577	13,581	(3,004)	10,392
Total	477,102	473,757	3,345	455,704
Guidance services				
Purchased services	50	1,196	(1,146)	1,115
Total	50	1,196	(1,146)	1,115
Health services				
Salaries	264,177	275,708	(11,531)	257,544
Employee benefits	37,292	46,736	(9,444)	35,152
Purchased services	2,000	2,117	(117)	670
Supplies and materials	5,500	4,129	1,371	5,107
Total	308,969	328,690	(19,721)	298,473
Psychological services				
Salaries	230,313	217,688	12,625	221,455
Employee benefits	36,622	24,501	12,121	33,050
Supplies and materials	1,500	1,129	371	891
Total	268,435	243,318	25,117	255,396
Speech pathology and audiology services				
Salaries	401,527	346,307	55,220	319,035
Employee benefits	80,087	57,256	22,831	52,194
Supplies and materials	1,745	1,401	344	1,089
Total	483,359	404,964	78,395	372,318
Total pupils	1,537,915	1,451,925	85,990	1,383,006

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Instructional staff				
Improvement of instructional services				
Salaries	\$ 225,828	\$ 212,852	\$ 12,976	\$ 218,817
Employee benefits	88,330	102,818	(14,488)	77,428
Purchased services	100,916	48,350	52,566	66,346
Supplies and materials	21,300	12,200	9,100	19,990
Capital outlay	-	-	-	7,095
Other objects	-	65	(65)	32
Non-capitalized equipment	-	-	-	9,839
Termination benefits	117,500	42,772	74,728	105,836
Total	553,874	419,057	134,817	505,383
Educational media services				
Salaries	783,655	806,815	(23,160)	724,638
Employee benefits	157,434	127,925	29,509	133,655
Purchased services	26,200	13,130	13,070	11,715
Supplies and materials	16,650	18,007	(1,357)	19,030
Other objects	500	350	150	-
Total	984,439	966,227	18,212	889,038
Assessment and testing				
Purchased services	3,000	-	3,000	1,750
Supplies and materials	40,750	50,742	(9,992)	28,567
Total	43,750	50,742	(6,992)	30,317
Total instructional staff	1,582,063	1,436,026	146,037	1,424,738
General administration				
Board of education services				
Purchased services	118,580	112,810	5,770	104,154
Supplies and materials	12,275	9,730	2,545	10,518
Other objects	9,900	10,010	(110)	13,627
Non-capitalized equipment	2,000	-	2,000	-
Total	142,755	132,550	10,205	128,299
Executive administration services				
Salaries	283,382	284,489	(1,107)	271,000
Employee benefits	67,526	66,514	1,012	69,739
Purchased services	11,425	8,975	2,450	9,345
Supplies and materials	2,800	2,410	390	2,690
Other objects	2,999	2,849	150	2,382
Total	368,132	365,237	2,895	355,156

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Special area administration services				
Salaries	\$ 195,985	\$ 137,138	\$ 58,847	\$ 219,483
Employee benefits	45,116	36,997	8,119	46,464
Purchased services	2,675	2,705	(30)	3,687
Supplies and materials	1,350	314	1,036	475
Other objects	750	361	389	340
Total	245,876	177,515	68,361	270,449
Tort immunity services				
Purchased services	171,886	145,435	26,451	125,240
Total	171,886	145,435	26,451	125,240
Total general administration	928,649	820,737	107,912	879,144
School administration				
Office of the principal services				
Salaries	1,263,459	1,204,334	59,125	1,117,959
Employee benefits	298,416	293,816	4,600	279,993
Purchased services	8,360	6,339	2,021	3,942
Supplies and materials	26,200	21,846	4,354	23,909
Other objects	4,300	2,702	1,598	1,504
Non-capitalized equipment	2,000	665	1,335	-
Total	1,602,735	1,529,702	73,033	1,427,307
Total school administration	1,602,735	1,529,702	73,033	1,427,307
Business				
Direction of business support services				
Salaries	218,951	218,951	-	208,525
Employee benefits	37,234	41,649	(4,415)	40,606
Purchased services	7,500	4,910	2,590	4,398
Supplies and materials	200	169	31	263
Other objects	1,300	940	360	1,100
Non-capitalized equipment	-	-	-	617
Total	265,185	266,619	(1,434)	255,509
Fiscal services				
Salaries	297,312	341,306	(43,994)	268,396
Employee benefits	41,905	35,570	6,335	39,238
Purchased services	379,397	299,744	79,653	336,243
Supplies and materials	28,900	12,969	15,931	14,285
Capital outlay	-	-	-	28,026
Other objects	3,925	4,918	(993)	4,599
Non-capitalized equipment	66,000	55,749	10,251	39,862
Termination benefits	90,000	-	90,000	-
Total	907,439	750,256	157,183	730,649

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Food services				
Salaries	\$ 278,939	\$ 261,850	\$ 17,089	\$ 285,621
Employee benefits	81,916	68,037	13,879	64,501
Purchased services	7,254	5,112	2,142	6,394
Supplies and materials	355,841	284,084	71,757	271,257
Capital outlay	-	46,638	(46,638)	-
Other objects	1,400	1,741	(341)	916
Non-capitalized equipment	2,500	7,546	(5,046)	1,475
Total	727,850	675,008	52,842	630,164
Internal services				
Purchased services	30,000	19,714	10,286	45,930
Total	30,000	19,714	10,286	45,930
Total business	1,930,474	1,711,597	218,877	1,662,252
Central				
Information services				
Salaries	58,741	58,000	741	65,068
Employee benefits	10,969	9,609	1,360	8,996
Purchased services	1,000	695	305	-
Supplies and materials	800	27	773	155
Other objects	500	415	85	-
Non-capitalized equipment	1,000	-	1,000	-
Total	73,010	68,746	4,264	74,219
Staff services				
Salaries	15,000	19,800	(4,800)	16,250
Employee benefits	17,500	14,004	3,496	17,929
Supplies and materials	-	2,892	(2,892)	-
Total	32,500	36,696	(4,196)	34,179
Total central	105,510	105,442	68	108,398
Total support services	7,687,346	7,055,429	631,917	6,884,845
Community services				
Salaries	3,600	26	3,574	1,204
Employee benefits	-	426	(426)	573
Purchased services	6,225	4,721	1,504	6,582
Supplies and materials	1,553	1,784	(231)	1,886
Total community services	11,378	6,957	4,421	10,245

RIVER TRAILS SCHOOL DISTRICT 26

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Payments for special education programs				
Purchased services	\$ 389,777	\$ 401,903	\$ (12,126)	\$ 365,841
Other objects	803,012	840,721	(37,709)	617,604
Total	1,192,789	1,242,624	(49,835)	983,445
Total payments to other districts and governmental units	1,192,789	1,242,624	(49,835)	983,445
Total expenditures	30,687,935	29,398,536	1,289,399	29,081,422
Excess (deficiency) of revenues over expenditures	(461,481)	2,344,979	2,806,460	1,414,487
Other financing sources (uses)				
Installment contracts payable proceeds	-	-	-	85,446
Transfer for principal on installment contracts payable	(17,090)	(15,425)	1,665	(18,839)
Transfer for interest on installment contracts payable	(1,750)	(3,415)	(1,665)	-
Total other financing sources (uses)	(18,840)	(18,840)	-	66,607
Net change in fund balance	\$ (480,321)	2,326,139	\$ 2,806,460	1,481,094
Fund balance, beginning of year		21,122,638		19,641,544
Fund balance, end of year		\$ 23,448,777		\$ 21,122,638

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RIVER TRAILS SCHOOL DISTRICT 26

WORKING CASH ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023

	2024		VARIANCE WITH FINAL BUDGET	2023 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Revenues				
Local sources				
Investment income	\$ 30,000	\$ 71,122	\$ 41,122	\$ 40,615
Total local sources	<u>30,000</u>	<u>71,122</u>	<u>41,122</u>	<u>40,615</u>
Total revenues	<u>30,000</u>	<u>71,122</u>	<u>41,122</u>	<u>40,615</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 30,000</u>	71,122	<u>\$ 41,122</u>	40,615
Fund balance, beginning of year		<u>1,788,271</u>		<u>1,747,656</u>
Fund balance, end of year		<u>\$ 1,859,393</u>		<u>\$ 1,788,271</u>