



January 2025

2024 PMA Minnesota School District Referendum Report

Michael Hart

VP, Managing Director
mhart@pmanetwork.com
612-509-2569

Steve Pumper

Senior Vice President
spumper@pmanetwork.com
612-509-2565

Kent Johnson

Senior Vice President
kjohnson@pmanetwork.com
612-509-2560

Joel Hanson

Quantitative Analyst
jhanson@pmanetwork.com
612-509-2566

Jenna Rausch

Public Finance Associate
jrausch@pmanetwork.com
612-509-2568

PMA Securities, LLC

5298 Kyler Avenue NE
Albertville, MN 55301

612-509-2560

pmanetwork.com

Member FINRA and SIPC

Registered with SEC and MSRB

Financial Strategies for Stronger Communities.

Referendum Report Overview

Each year public school districts across the State of Minnesota seek additional funding from voters through three types of school tax elections. This report offers a snapshot of the results for elections in calendar year 2024 along with statewide summary data for school districts across Minnesota. As a leading financial advisor, strategy builder and storyteller for school districts in Minnesota, we also provide our commentary on trends and patterns for each type of referendum.

REFERENDUM REPORT OVERVIEW	2
SCHOOL BUILDING BOND REFERENDUMS.....	3
2024 SCHOOL BUILDING BOND ELECTION RESULTS OVERVIEW.....	3
OPERATING REFERENDUMS.....	6
OPERATING REFERENDUM IMPORTANCE AND IMPACT	6
2024 OPERATING REFERENDUM RESULTS	7
HISTORICAL STATEWIDE OPERATING REFERENDUM ELECTION RESULTS.....	8
OPERATING REFERENDUM STATE AID TRENDS	9
CAPITAL PROJECT LEVIES	11
CAPITAL PROJECTS LEVY OVERVIEW	11
STATEWIDE REFERENDUM INVENTORY	13
ABOUT PMA	14
IMPORTANT DISCLAIMER	15

School Building Bond Referendums

2024 School Building Bond Election Results Overview

Calendar year 2024 turned out to have fewer ballot questions and mixed results for districts that sought bonding authority from voters. This may be the result of a complicated political environment in 2024 due to the presidential election as well as limited appetite for passing tax increases as a result of a challenging economic environment from persistent inflation.

In 2023, 53 Districts presented ballot questions to voters with 36 questions passing. In 2024 we saw only 26 ballots put to voters with 23 of 39 total questions passing. Two districts posed questions to their voters (Pine City and Fergus Falls) at more than one election. Although many more questions were presented in 2023, the percentage of passage held relatively stable, with 54 percent passing in 2024, versus 49 percent in the prior year.

Summary of 2024 School Building Bond Elections

	# of Districts	# of Questions	# of Pass	% Pass	# of Fail	% Fail
February	1	3	0	0%	3	100%
April	3	5	5	100%	0	0%
May	5	7	4	57%	3	43%
August	4	5	3	60%	2	40%
November	13	19	9	47%	10	53%
Totals	26	39	21	54%	18	46%

The following page provides detailed result data for each question.

2024 School Building Bond Results

	ISD # School District	Amount	Yes	% Yes	No	% No	Pass/Fail
February y 13, 2024	578 Pine City Question 1	37,600,000	801	49%	821	51%	Fail
	578 Pine City Question 2	3,100,000	609	38%	996	62%	Fail
	578 Pine City Question 3	8,600,000	491	31%	1,110	69%	Fail
April 9, 2024	581 Edgerton Question 1	13,500,000	427	70%	187	30%	Pass
	581 Edgerton Question 2	2,800,000	413	69%	189	31%	Pass
	508 St. Peter	10,965,000	911	57%	685	43%	Pass
	914 Ulen-Hitterdal Question 1	4,310,000	211	65%	116	35%	Pass
	914 Ulen-Hitterdal Question 2	1,630,000	182	56%	141	44%	Pass
May 14, 2024	514 Ellsworth	5,000,000	191	81%	44	19%	Pass
	544 Fergus Falls	54,820,000	1,341	37%	2,262	63%	Fail
	2448 Martin County West Question 1	64,700,000	966	52%	901	48%	Pass
	2448 Martin County West Question 2	2,040,000	881	48%	969	52%	Fail
	2215 Norman County East Question 1	5,500,000	354	77%	108	23%	Pass
	2215 Norman County East Question 2	1,500,000	341	74%	122	26%	Pass
	578 Pine City	42,950,000	865	42%	1,196	58%	Fail
August 13, 2024	361 International Falls Question 1	13,900,000	1,097	57%	823	43%	Pass
	361 International Falls Question 2	4,480,000	972	51%	917	49%	Pass
	2769 Morris Area	12,720,000	797	52%	740	48%	Pass
	578 Pine City	36,500,000	888	39%	1,387	61%	Fail
	518 Worthington	15,300,000	623	31%	1,357	69%	Fail
November 5, 2024	686 Badger Question 3	15,230,000	239	40%	358	60%	Fail
	727 Big Lake Question 3	29,000,000	4,230	40%	6,215	60%	Fail
	2860 Blue Earth Area	66,845,000	1,655	39%	2,605	61%	Fail
	166 Cook County Question 1	24,175,000	1,904	54%	1,649	46%	Pass
	166 Cook County Question 2	9,155,000	1,677	48%	1,847	52%	Fail
	166 Cook County Question 3	3,450,000	1,504	43%	1,993	57%	Fail
	544 Fergus Falls Question 1	48,840,000	4,599	42%	6,304	58%	Fail
	544 Fergus Falls Question 2	910,000	4,234	40%	6,417	60%	Fail
	14 Fridley Question 2	30,000,000	4,390	57%	3,245	43%	Pass
	2859 Glencoe-Silver Lake	10,900,000	3,570	51%	3,418	49%	Pass
	2137 Kingsland Question 1	8,900,000	1,625	54%	1,398	46%	Pass
	2137 Kingsland Question 2	11,500,000	1,258	42%	1,750	58%	Fail
	2071 Lake Crystal-Wellcome Memorial	6,500,000	1,926	55%	1,565	45%	Pass
	390 Lake of the Woods Question 2	4,000,000	844	42%	1,156	58%	Fail
	857 Lewiston-Altura Question 2	1,950,000	1,178	52%	1,097	48%	Pass
	659 Northfield Question 1	95,380,000	10,067	59%	6,855	41%	Pass
	659 Northfield Question 2	18,725,000	8,991	54%	7,767	46%	Pass
	659 Northfield Question 3	6,975,000	9,445	56%	7,290	44%	Pass
	2902 Russell-Tyler-Ruthon	20,000,000	888	44%	1,128	56%	Fail

Source: Minnesota Secretary of State Website

Key Update for School Building Bonds - Review and Comment Timelines

School districts across the state had to adjust their planning timelines to accommodate new review and comment legislation in recent years. Prior to going out to voters for most building bond requests, a school district must submit information to the Minnesota Department of Education (MDE) and allow them to respond after their review of the project. This response now must be published at least 48 but not more than 70 days prior to the referendum. MDE has 60 days by statute to provide each district a response from the time of submission. To allow for some time to get the response published in the official newspaper, school districts need to have a project defined with the review and comment documents submitted to MDE at least four months prior to the targeted referendum date.

Why would the state make this change? The answer has to do with the timelines for absentee voting. Minnesota election laws allow absentee ballots to be cast 46 days prior to the referendum date. This change to the review and comment law requires that the state response is published in advance of the first opportunity to vote. This is an important change to keep in mind as it requires the project and bond proposals to be ready for state submission earlier than prior law required.

Below is an election timeline for the eligible 2025 referendum dates that includes these changes:

Election Calendar for:	February 11, 2025 No Later than:	April 8, 2025 No Later than:	May 13, 2025 No Later than:	August 12, 2025 No Later than:	November 4, 2025 No Later than:
Finalize Project Scope and Finance Plan	September / October 2024	November / December 2024	December 2024 / January 2025	March / April 2025	June / July 2025
School Board approval and Submittal of Review and Comment	October 14, 2024	December 9, 2024	January 13, 2025	April 14, 2025	July 7, 2025
Adopt Resolution Calling for Election	November 19, 2024	January 14, 2025	February 18, 2025	May 20, 2025	August 12, 2025
Publication of Review and Comment Response	December 25, 2024	February 19, 2025	March 26, 2025	June 25, 2025	September 17, 2025
Absentee Ballots Available (Voting Begins)	December 27, 2024	February 21, 2025	March 28, 2025	June 27, 2025	September 19, 2025
Conduct Election	February 11, 2025	April 8, 2025	May 13, 2025	August 12, 2025	November 4, 2025

Notes:

The steps identified in blue require action by the school board.

Election law includes several other notices and actions. This list is not intended to be comprehensive but rather to provide a broad outline of the key dates. Please consult District legal counsel for a comprehensive review of election laws and requirements.

Operating Referendums

Operating Referendum Importance and Impact

Many school districts across the state continue to rely on operating referendums to balance budgets and maintain school district programming. Over the years we have seen both the number of districts with referendums, and the average amount per pupil of operating referendums, rise. We finish calendar year 2024 by increasing the number of districts with a referendum by one for a total of 237 out of 329 public school districts. The average amount per pupil has risen to \$781 statewide with the amount ranging from \$24 to \$5,200 per pupil. Below is a summary of the data after including the election results from the fall of 2024.

Operating Referendum Summary				
	FY 2025		FY 2026	
Districts with Operating Referendum	236	72%	237	72%
Districts without Operating Referendum	93	28%	92	28%
Average (mean) Amount per pupil	\$736		\$781	
Median Amount per pupil	\$521		\$544	
Number with Inflationary Increase FY 26	114			
Pay 2024 Average Tax on \$300,000 Home	\$301			

If we take a closer look at only the districts with a substantial portion of their tax base in the seven-county metropolitan area (Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington counties) we see that the averages are higher for operating referendum amounts. For fiscal year (FY) 2026, 53 of 57 districts in the metro have an operating referendum, or 93% of districts. The four districts that do not have an operating referendum are Belle Plaine, Jordan, Randolph, and St. Francis. Below is a chart summarizing the operating referendum average per pupil and tax impact on a \$300,000 home for these 57 districts in the seven-county metropolitan area.

Voter Approved Operating Referendum Amount and Cost Seven County Metro Public School Districts

	FY 2025 per Pupil Referendum	Tax Impact on \$300,000 home	FY 2026 per Pupil Referendum	Amount change from FY 25 to FY 26
Average (mean)	1,370	342	1,443	74
Median	1,466	337	1,576	44
Total without Operating Referendum	4		4	
Total Number of Districts Included	53		53	

The following page provides the detail on operating referendum election results in 2024.

2024 Operating Referendum Results

In total, 30 Districts had operating referendum questions in 2024, with 12 of 32 (38 percent) questions passing. The 12 passing questions included two districts that revoked and replaced a prior levy with a higher amount. These results mirror the 2023 election for operating referendums. In 2023, out of 31 districts, 12, or 39 percent, passed.

Notably, there were not any districts in 2024 that went to voters to simply renew a current referendum authority. All referendum questions on the ballot sought an increase of their current authority. This is a significant change because of the legislation passed in 2023 that allows school boards to renew referendum authority through board action one time for the same amount of time and same pupil amount. Below are the 2024 operating referendum election results:

ISD # School District	Net Increase Amount	# of Years	CPI?	Yes	% Yes	No	% No	Pass/Fail
2889 Lake Park Audubon	610	10	Yes	401	44%	519	56%	Fail
2683 Greenbush-Middle River	925	10	No	632	63%	371	37%	Pass
876 Annandale	750	10	Yes	3,211	46%	3,779	54%	Fail
676 Badger Question1	967	10	Yes	327	54%	281	46%	Pass
676 Badger Question2	1,934	10	Yes	271	45%	329	55%	Fail
146 Barnesville Question 1	500	5	No	1,065	39%	1,665	61%	Fail
146 Barnesville Question 2	750	5	No	993	37%	1,665	63%	Fail
727 Big Lake Question 2	400	10	Yes	4,714	45%	5,823	55%	Fail
531 Byron	800	10	Yes	2,283	42%	3,159	58%	Fail
252 Cannon Falls	750	10	No	2,196	47%	2,477	53%	Fail
391 Cleveland	750	10	No	810	45%	1,000	55%	Fail
2888 Clinton-Graceville-Beardsley Question 2	580	10	No	612	47%	699	53%	Fail
81 Comfrey	700	10	Yes	338	56%	270	44%	Pass
182 Crosby-Ironton	1,500	10	Yes	3,113	46%	3,630	54%	Fail
378 Dawson-Boyd	1,040	10	Yes	525	33%	1,067	67%	Fail
533 Dover-Eyota	950	10	Yes	917	36%	1,635	64%	Fail
192 Farmington	860	10	Yes	8,421	41%	12,152	59%	Fail
2198 Fillmore Central	835	10	Yes	1,143	42%	1,574	58%	Fail
600 Fisher	1,271	10	No	259	48%	284	52%	Fail
14 Fridley Question 1	424	10	Yes	4,376	57%	3,277	43%	Pass
447 Grygla Question 2	1,715	10	Yes	344	60%	226	40%	Pass
199 Inver Grove Heights	627	10	Yes	8,613	54%	7,350	46%	Pass
2171 Kittson Central	1,000	10	Yes	677	63%	393	37%	Pass
194 Lakeville	300	10	Yes	17,880	47%	19,795	53%	Fail
857 Lewiston-Altura Question 1	708	10	Yes	1,245	55%	1,032	45%	Pass
173 Mountain Lake	591	10	Yes	754	52%	685	48%	Pass
815 Prinsburg		4	No	412	80%	100	20%	Pass
719 Prior Lake-Savage	1,179	10	Yes	12,215	44%	15,293	56%	Fail
535 Rochester	1,133	10	Yes	39,837	57%	30,057	43%	Pass
682 Roseau	1,050	10	Yes	1,460	39%	2,307	61%	Fail
564 Thief River Falls	900	10	Yes	3,821	55%	3,099	45%	Pass
803 Wheaton Question 1	830	10	Yes	538	47%	609	53%	Fail

Source: Minnesota Secretary of State Website

Historical Statewide Operating Referendum Election Results

Passing an operating referendum has not been consistently successful or unsuccessful. In the last thirty years, passage rates have ranged from 90 percent in 2015, to a new low of 38 percent in 2024. One trend that has remained consistent, though, is that in a presidential election year, the pass rate has been lower compared to the years immediately surrounding that election. Interestingly, political parties at the national level have not had a large effect on local operating referendum passage. Since 1991, passage rates have been 66 percent with a democratic president, and 64 percent with a republican. That is also true of the more recent history. Over the past ten years, 61 percent of the operating referendums have passed under a democratic president, and 68 percent with a republican in leadership.

Operating Referendum Results

Results By Year of Election

	Pass	Fail	Total	All ?s % Pass	Renewal % Pass	Increase % Pass
2015	57	6	63	90%	100%	85%
2016	24	10	34	71%	100%	50%
2017	51	11	62	82%	100%	74%
2018	26	15	41	63%	100%	55%
2019	41	12	53	77%	100%	72%
2020	20	20	40	50%	100%	26%
2021	42	17	59	71%	100%	61%
2022	26	17	43	60%	93%	45%
2023	12	19	31	39%	100%	34%
2024	12	20	32	38%	NA	38%
Total	311	147	458	68%	99%	60%

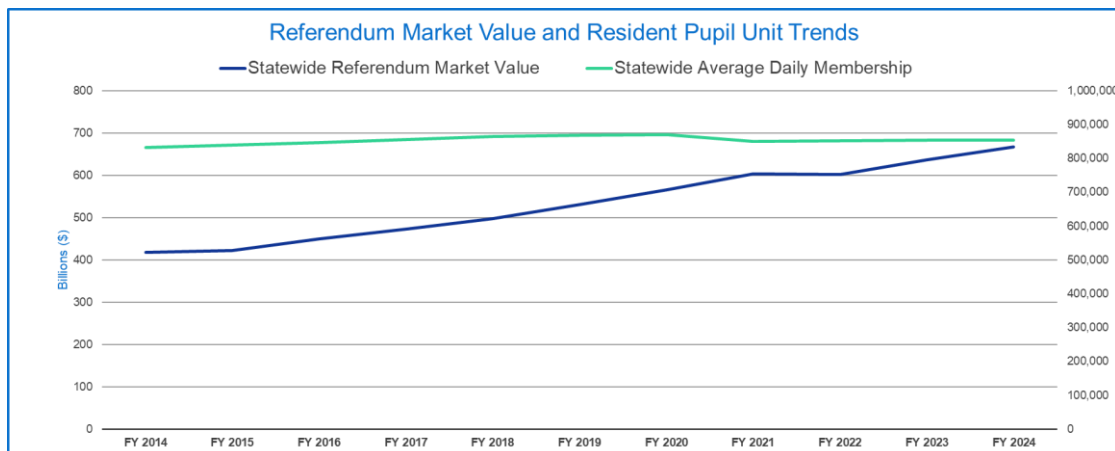
Results Since 1991

	Pass	Fail	Total	% Pass
Odd Years	1,052	394	1,446	72.8%
Presidential	259	225	484	53.5%
Other Even Years	311	256	567	54.9%

Source: Minnesota Department of Education Website

Operating Referendum State Aid Trends

Declining state equalization on operating referendums is a key trend impacting many school districts across the state. The state has long supported districts with lower property wealth by paying for a portion of the authorized operating referendum amount thereby reducing the local property tax impact of operating referendum questions. The state aid amount is calculated based on the total property wealth per pupil, as defined as referendum market value per resident pupil unit. In recent years referendum market values have been rising quickly and pupil counts have been declining. The chart below illustrates these trends.

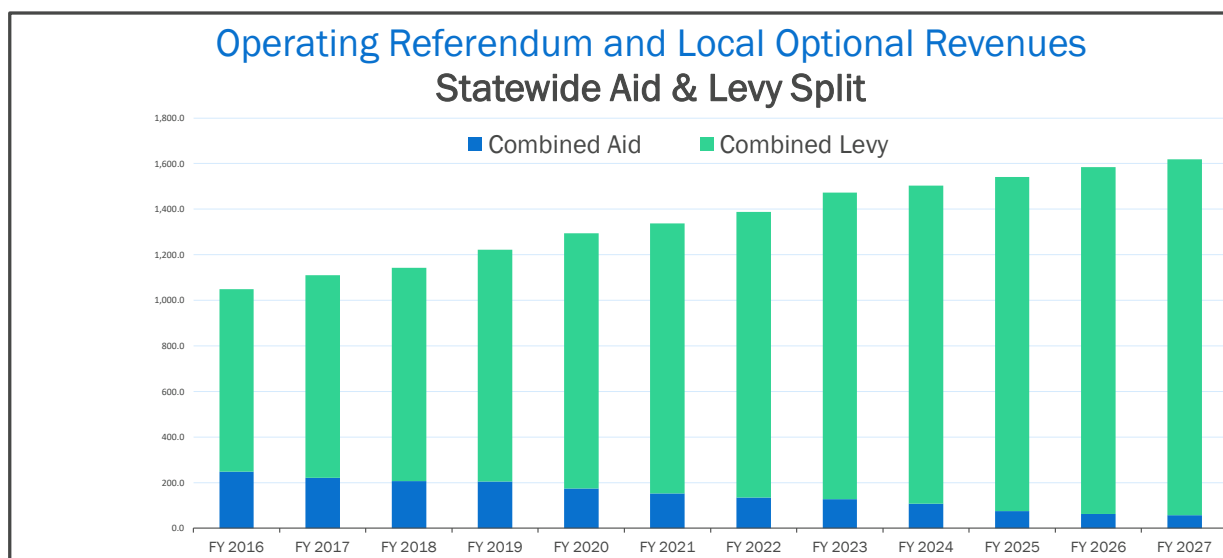


As property valuations rise and pupil counts decline, the formulas determine that districts are becoming wealthier. This creates a decline in state aid support for operating referendums. As a result, local property taxes on current operating referendums rise and makes the resulting tax impact on new referendums larger for districts seeking to get authority for the first time, as well as for those who are seeking to increase the current authority.

The decrease in state aid support creates a challenging environment for public school districts as they rely more than ever on operating referendums. The lower passage rates as seen in the chart on the previous page may be partially a result of these lower contributions from the state. The declining support pushes tax impacts higher, increasing the challenge in areas of the state where few districts can pass operating referendums due to a tax sensitive political environment. Over time, this is creating larger gaps between those districts with an operating referendum in place and those without this voter approved revenue.

The Minnesota Department of Education publishes revenue trend data that illustrates historical as well as projected revenue trends. This data includes individual districts and statewide figures providing insight on the total amount revenue from operating referendums as well as the mix of state aid versus local property tax levy. For our analysis, we are also including local optional revenues as that revenue has replaced voter approved operating referendums in historic legislation.

The data clearly illustrates the decline in state aid for these revenues over time. Since FY 2016, the total amount of revenue has increased from \$1.05 billion to \$1.54 billion. The total state contribution has decreased from \$248 million (24% of total revenue) in FY 2016 to \$75 million (5% of total revenue) in FY 2025. The declines are projected to continue unless state laws change. The chart below illustrates the decline in state aid equalization.



(In millions)	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Combined Levy	800.6	890.6	937.2	1,017.4	1,119.8	1,184.6	1,253.4	1,345.8	1,395.8	1,466.0	1,521.1	1,563.7
Combined Aid	248.4	220.0	205.6	204.4	174.4	152.4	134.1	126.5	106.9	75.0	62.9	56.0
Combined Revenue*	1,049.0	1,110.7	1,142.8	1,221.8	1,294.2	1,337.0	1,387.5	1,472.2	1,502.8	1,541.0	1,584.0	1,619.7
% Aid	24%	20%	18%	17%	13%	11%	10%	9%	7%	5%	4%	3%
% Levy	76%	80%	82%	83%	87%	89%	90%	91%	93%	95%	96%	97%

* Includes Referendum and Local Optional Revenues

Source: MDE General Fund State Aid and Levy Revenues, FY 2003 to FY 2027 EOS2023 Spreadsheet 07.25.2023

Capital Project Levies

Capital Projects Levy Overview

Capital project levy referendums have become an important tool for funding Minnesota school districts. The funding can be used for a wide range of purposes including capital projects, technology expenses including technology personnel, and other capital purchases such as curriculum and school vehicles. The funds cannot be used for general operations, but many districts use this revenue source to pay for capital or technical expenditures currently being funded by the General Fund.

Minnesota school districts had 17 capital project levy ballot questions in 2024. While schools can hold referendums in February, April, May, August, and November, 15 were on the November ballot. Only one district had more than one question. While it appears that the number of districts with capital project levy authority remained the same, there were a couple of small changes. For fiscal year 2026, two districts have new levies (Brooklyn Center and Ely), and two districts had levies fall off (Clinton-Graceville-Beardsley and Henning), with the total number of districts with a capital project levy staying at 62 for another year. Minneapolis Public School District voted to revoke and replace the existing capital project levy expiring after taxes payable in 2025 with a new levy for taxes payable 2025 amounting to an additional \$20 million in revenue. Below is a summary of the current statewide capital projects levy status.

Capital Projects Referendum Summary				
	FY 2025		FY 2026	
Districts with Capital Projects Referendum	62	19%	62	19%
Districts without Capital Projects Referendum	267	81%	267	81%
Average (mean) Amount per pupil	\$612		\$691	
Median Amount per pupil	\$527		\$582	
Pay 2024 Average Tax on \$300,000 Home	\$96			

While the funds generated from a capital projects levy cannot be used for general operations like an operating referendum, we have seen increasing interest in using a capital projects levy as an alternative to operating referendums.

The primary advantages of capital project levies as compared to operating referendums are twofold. First, the tax is levied on net tax capacity which includes all taxable property in any given district. This includes residential, agricultural, commercial and industrial properties, and seasonal recreational cabins. Operating referendums are taxed on referendum market value which excludes seasonal recreational (cabin) properties as well as agricultural land and buildings. For districts with many lake homes or high value land, using referendum market value excludes a major portion of the tax base making the burden higher on everyone else.

The second key advantage to capital project levy referendums is the inflation protection it provides. The levy is authorized as a tax rate (percentage of net tax capacity). As property values change over time, the amount of revenue from the capital projects levy also increases or decreases. In times of high inflation like we have seen in recent years, property values often rise quickly generating significant increases to the capital project levy revenue for a district with the authority in place.

2024 Capital Project Levy Election Results Overview

Unlike the operating referendum and building bond results, the 2024 capital project levy results did not mirror the 2023 election. In 2023, 75 percent of the questions posed to voters succeeded in passing, while only 59 percent were successful in 2024. Below is the detail for each capital project referendum held in 2024 as well as in 2023, for comparison.

2024	ISD # School District	Year 1 Amount	Type	# of Years	Yes	% Yes	No	% No	Pass/Fail
May	709 Duluth	5,290,456	Increase	10	5,007	48%	5,460	52%	Fail
August	741 Paynesville Area	435,300	Renewal	10	770	65%	409	35%	Pass
November	146 Barnesville Question 3	300,000	Increase	10	978	37%	1,673	63%	Fail
	727 Big Lake Question 1	930,816	Renewal	10	5,591	53%	4,921	47%	Pass
	286 Brooklyn Center	700,000	Increase	10	1,503	53%	1,311	47%	Pass
	191 Burnsville-Eagan-Savage	4,696,768	Renewal	10	21,823	66%	11,362	34%	Pass
	2888 Clinton-Graceville-Beardsley Question 1	356,942	Renewal	10	588	45%	713	55%	Fail
	696 Ely	350,000	Increase	10	1,623	53%	1,447	47%	Pass
	447 Grygla Question 1	156,642	Renewal	10	401	69%	181	31%	Pass
	447 Grygla Question 3	100,000	Increase	10	353	62%	219	38%	Pass
	390 Lake of the Woods Question 1	400,000	Increase	10	791	39%	1,236	61%	Fail
	1 Minneapolis	38,142,202	Increase	10	126,924	66%	64,366	34%	Pass
	152 Moorhead	4,315,000	Increase	10	10,475	49%	11,090	51%	Fail
	281 Robbinsdale	6,995,074	Renewal	10	37,736	74%	12,938	26%	Pass
	883 Rockford Area	900,000	Increase	10	2,848	46%	3,365	54%	Fail
	720 Shakopee	6,215,800	Renewal	10	14,974	62%	9,010	38%	Pass
	803 Wheaton	175,000	Increase	10	514	46%	594	54%	Fail

Source: Minnesota Secretary of State Website

2023	ISD # School District	Year 1 Amount	Type	# of Years	Yes	% Yes	No	% No	Pass/Fail
May	414 Minnetota	(250,000)	Revoke	10	324	85%	57	15%	Pass
	2169 Murray County Central	530,000	Increase	10	375	65%	203	35%	Pass
November	511 Adrian	300,000	Increase	10	179	68%	83	32%	Pass
	13 Columbia Heights	1,994,898	Renewal	10	1,907	73%	706	27%	Pass
	709 Duluth	5,290,456	Increase	10	14,443	50%	14,734	50%	Fail
	200 Hastings	2,000,000	Increase	10	3,535	53%	3,089	47%	Pass
	318 Itasca County (Grand Rapids)	2,500,000	Increase	7	1,736	23%	5,970	77%	Fail
	2149 Minneswaska Q1	380,315	Renewal	10	1,008	77%	293	23%	Pass
	2149 Minneswaska Q2	500,000	Increase	10	905	69%	399	31%	Pass
	276 Minnetonka	92,400,000	Increase	10	6,237	64%	3,577	36%	Pass
	186 Pequot Lakes	500,000	Increase	10	925	46%	1,070	54%	Fail
	280 Richfield	4,777,993	Renewal	10	3,456	81%	794	19%	Pass
	535 Rochester	10,150,000	Increase	10	10,930	49%	11,248	51%	Fail
	833 South Washington County	5,000,000	Increase	10	11,478	52%	10,726	48%	Pass
	282 St. Anthony-New Brighton	989,913	Renewal	10	2,116	71%	861	29%	Pass
	15 St. Francis	880,000	Increase	10	1,456	37%	2,458	63%	Fail
	284 Wayzata	5,669,883	Renewal	10	6,723	79%	1,793	21%	Pass
	2342 West Central Area	300,000	Increase	10	536	61%	343	39%	Pass
	197 West St. Paul-Mendota Heights- Eagan	2,365,440	Renewal	10	4,198	67%	2,090	33%	Pass
	277 Westonka	2,575,178	Renewal	10	3,237	63%	1,881	37%	Pass

Source: Minnesota Secretary of State Website

Statewide Referendum Inventory

Attached to this report is an inventory including the operating referendum and capital project levy data for every school district across the State of Minnesota. It includes information on the pupil authority for FY 2025 and FY 2026, as well as the tax impact on a \$300,000 home. Our analysis also shows a combined pupil amount to illustrate the funding that each district receives from these two sources together.

The data tells an interesting story highlighting the reliance on these revenue sources for many districts, as well as the significant disparities across the state in per pupil funding. We hope you find it useful as you understand the situation of your school district and build strategies to adequately fund the programs that allow your organization to educate the children of Minnesota.

About PMA

The Minnesota office of PMA Financial Network is a top financial services provider for public entities across the state. We serve over 200 Minnesota public school districts and have managed over \$10 billion of Minnesota school district bond proceeds. PMA provides cash flow services to approximately 100 Minnesota districts, as well as prepares debt issuances with an experienced team of Municipal Advisors.

PMA expertly guides Minnesota public school districts through the referendum process for operating, capital project, and bond referendums. We help develop financial strategies that meet the unique needs of each school district client and prepare financial information to aid you in telling your district's story to the public.

Firmwide, PMA provides financial services to more than 4,000 municipalities, including school districts, across 12 states and has approximately \$50 billion of assets under management. PMA has been assisting school districts with their financial service needs for over 40 years.

For more information, please call or email any member of the PMA Referendum Assistance team below.



Michael Hart

Vice President,
Managing Director
Public Finance
mhart@pmanetwork.com
612-509-2569



Steve Pumper

Senior Vice President
spumper@pmanetwork.com
612-509-2565



Bob Lewis

Senior Vice President
Managing Director
Public Finance
rlewis@pmanetwork.com
630-657-6445



Joel Hanson

Senior Quantitative Analyst
Public Finance
jhanson@pmanetwork.com
612-509-2566



Kent Johnson

Senior Vice President
Director MN Office
kjohnson@pmanetwork.com
612-509-2560



Jenna Rausch

Associate
Public Finance
jrausch@pmanetwork.com
612-509-2568

Important Disclaimer

This report is intended for illustrative and informational purposes only. This report has been generated based on information sourced from the Minnesota Department of Education and the Minnesota Secretary of State websites. PMA has not independently verified the accuracy of the data published by these entities. Reasonable efforts and generally accepted methods of calculation have been incorporated into the report. Changes made to the information on the Minnesota Department of Education or Minnesota Secretary of State websites may change the accuracy of this report.

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
2396 A.C.G.C. Public School District	505	N	236	505	-	-	0.00%	-	-	-	505
2910 Ada-Borup West Public	286	N	151	286	-	-	0.00%	-	-	-	286
511 Adrian Public School District	1,039	Y	772	1,064	25	300,000	2.19%	63	426,596	753	1,791
1 Aitkin Public School District	-		-	-	-	1,272,702	4.01%	116	1,453,043	1,428	1,428
745 Albany Public School District	-		-	-	-	-	0.00%	-	-	-	-
241 Albert Lea Public School District	615	Y	337	630	15	-	0.00%	-	-	-	615
242 Alden-Conger Public School District	1,400	Y	1,802	1,429	29	-	0.00%	-	-	-	1,400
206 Alexandria Public School District	595	N	158	595	-	-	0.00%	-	-	-	595
876 Annandale Public School District	79	N	29	79	-	-	0.00%	-	-	-	79
11 Anoka-Hennepin Public School Dist.	1,127	Y	369	1,154	27	5,989,152	1.45%	42	6,392,831	169	1,296
261 Ashby Public School District	603	N	392	603	-	-	0.00%	-	-	-	603
492 Austin Public School District	513	N	263	513	-	-	0.00%	-	-	-	513
676 Badger Public School District	1,170	N	1,041	2,137	967	68,063	3.97%	115	87,787	408	1,579
162 Bagley Public School District	-		-	-	-	-	0.00%	-	-	-	-
146 Barnesville Public School Dist.	252	N	133	252	-	-	0.00%	-	-	-	252
91 Barnum Public School District	-		-	-	-	-	0.00%	-	-	-	-
542 Battle Lake Public School District	400	N	62	400	-	477,842	2.12%	61	513,272	1,246	1,646
726 Becker Public School District	1,028	Y	401	1,060	32	608,881	1.76%	51	634,028	228	1,255
2364 Belgrade-Brooten-Elrosa School Dist	797	Y	355	816	19	-	0.00%	-	-	-	797
716 Belle Plaine Public School District	-		-	-	-	-	0.00%	-	-	-	-
31 Bemidji Public School District	180	N	63	180	-	-	0.00%	-	-	-	180
777 Benson Public School District	654	Y	288	670	16	-	0.00%	-	-	-	654
786 Bertha-Hewitt Public School Dist.	460	N	199	460	-	-	0.00%	-	-	-	460
727 Big Lake Public School District	682	Y	284	702	20	851,190	2.93%	85	930,816	290	972
2534 Bird Island-Olivia-Lake Lillian	635	N	304	635	-	-	0.00%	-	-	-	635
32 Blackduck Public School District	-		-	-	-	-	0.00%	-	-	-	-
756 Blooming Prairie Public School Dist	424	Y	275	441	18	-	0.00%	-	-	-	424
271 Bloomington Public School District	2,160	Y	418	2,219	60	11,325,642	5.65%	164	11,763,555	1,156	3,316
2860 Blue Earth Area Public School	787	Y	432	806	19	-	0.00%	-	-	-	787
314 Braham Public School District	460	N	174	460	-	-	0.00%	-	-	-	460
181 Brainerd Public School District	-		-	-	-	-	0.00%	-	-	-	-
2908 Brandon-Evansville Public Schools	470	Y	204	488	19	-	0.00%	-	-	-	470
846 Breckenridge Public School District	679	Y	287	683	4	-	0.00%	-	-	-	679
286 Brooklyn Center School District	259	Y	143	265	6	-	0.00%	-	700,000	321	580

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
787 Browerville Public School District	-		-	-	-	-	0.00%	-	-	-	-
801 Browns Valley Public School Dist.	735	N	752	735	-	-	0.00%	-	-	-	735
2159 Buffalo Lk-Hector-Stewart Public Sc	1,534	N	669	1,534	-	-	0.00%	-	-	-	1,534
877 Buffalo-Hanover-Montrose Public	750	N	238	750	-	-	0.00%	-	-	-	750
191 Burnsville Public School District	2,289	Y	522	2,345	56	4,351,374	3.32%	96	4,696,768	610	2,899
836 Butterfield Public School District	1,794	N	1,240	1,794	-	-	0.00%	-	-	-	1,794
531 Byron Public School District	-		-	-	-	-	0.00%	-	-	-	-
299 Caledonia Public School District	460	N	201	460	-	-	0.00%	-	-	-	460
911 Cambridge-Isanti Public School Dist	686	N	292	686	-	-	0.00%	-	-	-	686
852 Campbell-Tintah Public School Dist.	2,329	N	975	2,329	-	-	0.00%	-	-	-	2,329
891 Canby Public School District	676	N	428	676	-	-	0.00%	-	-	-	676
252 Cannon Falls Public School District	500	N	144	500	-	476,216	2.88%	84	518,379	491	991
93 Carlton Public School District	813	N	128	813	-	-	0.00%	-	-	-	813
115 Cass Lake-Bena Public Schools	-		-	-	-	-	0.00%	-	-	-	-
2754 Cedar Mountain School District	959	Y	657	982	23	-	0.00%	-	-	-	959
12 Centennial Public School District	953	Y	355	972	19	-	0.00%	-	-	-	953
108 Central Public School District	771	Y	195	790	19	529,289	3.30%	96	556,554	611	1,382
227 Chatfield Public Schools	476	N	230	476	-	-	0.00%	-	-	-	476
2144 Chisago Lakes School District	225	N	64	225	-	-	0.00%	-	-	-	225
695 Chisholm Public School District	251	N	64	251	-	-	0.00%	-	-	-	251
771 Chokio-Alberta Public School Dist.	5,200	N	2,514	5,200	-	-	0.00%	-	-	-	5,200
2311 Clearbrook-Gonvick School District	364	N	89	364	-	-	0.00%	-	-	-	364
391 Cleveland Public School District	512	N	258	512	-	-	0.00%	-	-	-	512
592 Climax-Shelly Public Schools	898	N	602	898	-	-	0.00%	-	-	-	898
2888 Clinton-Graceville-Beardsley	873	N	398	873	-	226,177	1.71%	49	-	-	873
94 Cloquet Public School District	-		-	-	-	-	0.00%	-	-	-	-
13 Columbia Heights Public School Dist	827	Y	260	847	20	1,994,898	5.70%	165	2,085,551	605	1,432
81 Comfrey Public School District	1,405	Y	427	2,147	700	-	0.00%	-	-	-	1,405
166 Cook County Public Schools	800	N	71	800	-	-	0.00%	-	-	-	800
95 Cromwell-Wright Public Schools	-		-	-	-	-	0.00%	-	-	-	-
593 Crookston Public School District	523	N	224	523	-	-	0.00%	-	-	-	523
182 Crosby-Ironton Public School Dist.	-		-	-	-	329,515	0.86%	25	358,351	356	356
466 Dassel-Cokato Public School Dist.	789	Y	428	808	19	-	0.00%	-	-	-	789
378 Dawson-Boyd Public School District	460	N	282	460	-	-	0.00%	-	-	-	460

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
317 Deer River Public School District	-		-	-	-	-	0.00%	-	-	-	-
879 Delano Public School District	619	Y	208	634	15	-	0.00%	-	-	-	619
22 Detroit Lakes Public School Dist.	-		-	-	-	-	0.00%	-	-	-	-
2164 Dilworth-Glyndon-Felton	-		-	-	-	-	0.00%	-	-	-	-
533 Dover-Eyota Public School District	-		-	-	-	-	0.00%	-	-	-	-
709 Duluth Public School District	647	N	160	647	-	-	0.00%	-	-	-	647
2580 East Central School District	-		-	-	-	-	0.00%	-	-	-	-
595 East Grand Forks Public School	-		-	-	-	-	0.00%	-	-	-	-
112 Eastern Carver County Public School	1,561	Y	337	1,576	14	6,426,000	4.71%	136	6,766,611	738	2,300
272 Eden Prairie Public School District	2,125	Y	458	2,177	52	9,415,721	6.09%	176	10,093,029	1,118	3,244
463 Eden Valley-Watkins School	460	Y	247	471	11	-	0.00%	-	-	-	460
581 Edgerton Public School District	473	Y	359	492	19	-	0.00%	-	-	-	473
273 Edina Public School District	2,200	Y	462	2,261	61	8,476,346	5.47%	159	9,184,594	1,070	3,270
728 Elk River Public School District	1,466	Y	515	1,502	36	-	0.00%	-	-	-	1,466
514 Ellsworth Public School District	2,144	Y	1,357	2,160	16	-	0.00%	-	-	-	2,144
696 Ely Public School District	320	Y	88	328	8	-	0.00%	-	350,000	665	986
99 Esko Public School District	-		-	-	-	-	0.00%	-	-	-	-
2752 Fairmont Area School District	301	N	148	301	-	-	0.00%	-	-	-	301
656 Faribault Public School District	982	Y	322	1,006	24	-	0.00%	-	-	-	982
192 Farmington Public School District	678	Y	280	702	24	-	0.00%	-	-	-	678
544 Fergus Falls Public School District	-		-	-	-	-	0.00%	-	-	-	-
599 Fertile-Beltrami School District	492	N	269	492	-	-	0.00%	-	-	-	492
2198 Fillmore Central	464	N	196	464	-	-	0.00%	-	-	-	464
600 Fisher Public School District	161	N	7	161	-	316,469	5.84%	169	378,918	1,602	1,763
698 Floodwood Public School District	1,920	Y	241	1,967	47	-	0.00%	-	-	-	1,920
51 Foley Public School District	-		-	-	-	-	0.00%	-	-	-	-
831 Forest Lake Public School District	987	N	200	987	-	-	0.00%	-	-	-	987
601 Fosston Public School District	436	N	213	436	-	-	0.00%	-	-	-	436
323 Franconia Public School District	2,068	Y	297	2,118	50	-	0.00%	-	-	-	2,068
23 Frazee-Vergas Public School Dist.	-		-	-	-	-	0.00%	-	-	-	-
14 Fridley Public School District	599	Y	202	1,023	424	1,272,850	5.22%	151	1,346,895	501	1,101
505 Fulda Public School District	2,300	N	1,147	2,300	-	-	0.00%	-	-	-	2,300
2365 G.F.W.	992	Y	336	1,017	24	-	0.00%	-	-	-	992
2859 Glencoe-Silver Lake School District	554	Y	187	568	13	-	0.00%	-	-	-	554

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
2886 Glenville-Emmons School District	2,144	Y	1,019	2,134	(10)	-	0.00%	-	-	-	2,144
253 Goodhue Public School District	-		-	-	-	-	0.00%	-	-	-	-
561 Goodridge Public School District	1,627	N	2,102	1,627	-	-	0.00%	-	-	-	1,627
2536 Granada Huntley-East Chain	2,909	N	1,508	2,909	-	-	0.00%	-	-	-	2,909
495 Grand Meadow Public School District	792	Y	549	818	27	-	0.00%	-	-	-	792
318 Grand Rapids Public School District	-		-	-	-	-	0.00%	-	-	-	-
2683 Greenbush-Middle River School Dist.	1,206	N	440	2,131	925	-	0.00%	-	-	-	1,206
316 Greenway Public School District	-		-	-	-	-	0.00%	-	-	-	-
447 Grygla Public School District	460	N	271	2,175	1,715	138,071	5.54%	161	256,642	1,942	2,402
768 Hancock Public School District	471	Y	382	483	11	-	0.00%	-	-	-	471
200 Hastings Public School District	1,667	Y	436	1,707	41	2,000,000	3.39%	98	2,150,880	528	2,195
150 Hawley Public School District	-		-	-	-	-	0.00%	-	-	-	-
203 Hayfield Public School District	595	Y	248	609	14	-	0.00%	-	-	-	595
402 Hendricks Public School District	3,096	Y	1,560	3,171	75	-	0.00%	-	-	-	3,096
545 Henning Public School District	535	N	176	535	-	360,031	4.39%	127	-	-	535
264 Herman-Norcross School District	2,937	N	315	2,937	-	69,504	1.05%	30	80,950	881	3,819
700 Hermantown Public School District	-		-	-	-	-	0.00%	-	-	-	-
330 Heron Lake-Okabena School District	1,303	N	694	1,303	-	-	0.00%	-	-	-	1,303
701 Hibbing Public School District	-		-	-	-	-	0.00%	-	-	-	-
2 Hill City Public School District	-		-	-	-	-	0.00%	-	-	-	-
671 Hills-Beaver Creek School District	919	Y	489	941	22	-	0.00%	-	-	-	919
2165 Hinckley-Finlayson School District	-		-	-	-	-	0.00%	-	-	-	-
738 Holdingford Public School District	200	N	113	200	-	-	0.00%	-	-	-	200
270 Hopkins Public School District	2,258	Y	312	2,320	62	14,690,864	8.23%	239	15,545,820	2,282	4,541
294 Houston Public School District	-		-	-	-	-	0.00%	-	-	-	-
2687 Howard Lake-Waverly-Winsted	600	Y	205	615	15	-	0.00%	-	-	-	600
423 Hutchinson Public School District	311	N	130	311	-	-	0.00%	-	-	-	311
361 International Falls School District	728	Y	282	753	25	-	0.00%	-	-	-	728
199 Inver Grove Heights Schools	710	Y	165	1,361	627	1,041,928	2.05%	59	1,104,497	325	1,035
473 Isle Public School District	521	N	158	521	-	329,396	3.51%	102	363,724	874	1,395
403 Ivanhoe Public School District	2,162	Y	770	2,214	53	-	0.00%	-	-	-	2,162
2895 Jackson County Central School Dist.	460	N	217	460	-	-	0.00%	-	-	-	460
2835 Janesville-Waldorf-Pemberton	1,311	N	539	1,311	-	-	0.00%	-	-	-	1,311
717 Jordan Public School District	-		-	-	-	-	0.00%	-	-	-	-

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
204 Kasson-Mantorville School District	-		-	-	-	-	0.00%	-	-	-	-
36 Kelliher Public School District	-		-	-	-	-	0.00%	-	-	-	-
2172 Kenyon-Wanamingo School District	1,005	Y	345	1,029	24	-	0.00%	-	-	-	1,005
775 Kerkhoven-Murdock-Sunburg	-		-	-	-	-	0.00%	-	-	-	-
739 Kimball Public School District	678	Y	285	702	24	-	0.00%	-	-	-	678
2137 Kingsland Public School District	842	N	314	842	-	-	0.00%	-	-	-	842
2171 Kittson Central School District	3,546	N	465	4,546	1,000	-	0.00%	-	-	-	3,546
300 La Crescent-Hokah School District	1,048	Y	376	1,073	25	-	0.00%	-	-	-	1,048
2853 Lac Qui Parle Valley School Dist.	566	N	235	566	-	-	0.00%	-	-	-	566
404 Lake Benton Public School District	2,332	Y	972	2,396	64	-	0.00%	-	-	-	2,332
813 Lake City Public School District	970	Y	356	1,001	31	-	0.00%	-	-	-	970
2071 Lake Crystal-Wellcome Memorial	46	N	19	46	-	341,409	1.85%	54	397,633	416	461
390 Lake Of The Woods School District	24	N	8	24	-	-	0.00%	-	-	-	24
2889 Lake Park Audubon School District	195	N	47	195	-	-	0.00%	-	-	-	195
381 Lake Superior Public School Dist.	-		-	-	-	-	0.00%	-	-	-	-
2167 Lakeview School District	-		-	-	-	-	0.00%	-	-	-	-
194 Lakeville Public School District	1,774	Y	582	1,817	43	3,920,410	2.77%	80	4,222,311	357	2,131
356 Lancaster Public School District	3,219	Y	4,154	3,298	78	132,495	7.07%	205	71,687	405	3,624
229 Lanesboro Public School District	-		-	-	-	-	0.00%	-	-	-	-
306 Laporte Public School District	-		-	-	-	-	0.00%	-	-	-	-
2397 Le Sueur-Henderson School District	290	N	96	290	-	-	0.00%	-	-	-	290
499 Leroy-Ostrander Public Schools	2,332	Y	1,096	2,396	64	-	0.00%	-	-	-	2,332
424 Lester Prairie Public School Dist.	694	N	285	694	-	-	0.00%	-	-	-	694
857 Lewiston-Altura Public School Dist.	52	N	25	760	708	-	0.00%	-	-	-	52
465 Litchfield Public School District	753	Y	307	771	18	-	0.00%	-	-	-	753
482 Little Falls Public School District	224	N	103	224	-	-	0.00%	-	-	-	224
362 Littlefork-Big Falls School Dist.	-		-	-	-	-	0.00%	-	-	-	-
2753 Long Prairie-Grey Eagle School Dist	458	N	162	458	-	-	0.00%	-	-	-	458
2184 Luverne Public School District	463	N	230	463	-	-	0.00%	-	-	-	463
497 Lyle Public School District	1,024	Y	942	1,049	25	-	0.00%	-	-	-	1,024
415 Lynd Public School District	748	N	433	748	-	-	0.00%	-	-	-	748
2180 M.A.C.C.R.A.Y. School District	1,225	Y	746	1,236	10	-	0.00%	-	-	-	1,225
238 Mabel-Canton Public School Dist.	1,213	N	514	1,213	-	-	0.00%	-	-	-	1,213
837 Madelia Public School District	746	N	393	746	-	-	0.00%	-	-	-	746

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
432 Mahnomon Public School District	-		-	-	-	-	0.00%	-	-	-	-
832 Mahtomedi Public School District	1,295	N	381	1,570	275	976,109	2.55%	74	1,044,879	332	1,627
77 Mankato Public School District	593	Y	197	615	22	-	0.00%	-	-	-	593
881 Maple Lake Public School District	740	Y	252	758	18	-	0.00%	-	-	-	740
2135 Maple River School District	268	N	113	268	-	-	0.00%	-	-	-	268
441 Marshall County Central Schools	707	N	341	707	-	-	0.00%	-	-	-	707
413 Marshall Public School District	-		-	-	-	-	0.00%	-	-	-	-
2448 Martin County West School District	685	N	252	685	-	-	0.00%	-	-	-	685
4 McGregor Public School District	-		-	-	-	-	0.00%	-	-	-	-
763 Medford Public School District	-		-	-	-	-	0.00%	-	-	-	-
740 Melrose Public School District	200	N	91	200	-	-	0.00%	-	-	-	200
821 Menahga Public School District	-		-	-	-	-	0.00%	-	-	-	-
2711 Mesabi East School District	-		-	-	-	-	0.00%	-	-	-	-
912 Milaca Public School District	302	Y	130	310	7	-	0.00%	-	-	-	302
635 Milroy Public School District	4,063	Y	1,472	4,169	106	-	0.00%	-	-	-	4,063
1.2 Minneapolis Public School Dist.	2,314	Y	273	2,377	64	17,114,245	2.11%	61	38,142,202	1,348	3,662
414 Minneota Public School District	-		-	-	-	250,000	2.50%	72	334,550	695	695
276 Minnetonka Public School District	2,333	Y	658	2,397	64	9,240,571	6.04%	175	10,049,125	893	3,226
2149 Minnewaska School District	268	Y	76	275	7	345,741	1.24%	36	923,316	712	980
129 Montevideo Public School District	157	N	80	157	-	-	0.00%	-	-	-	157
882 Monticello Public School District	675	Y	246	699	24	-	0.00%	-	-	-	675
152 Moorhead Public School District	224	N	106	224	-	-	0.00%	-	-	-	224
97 Moose Lake Public School District	-		-	-	-	-	0.00%	-	-	-	-
332 Mora Public School District	-		-	-	-	-	0.00%	-	-	-	-
2769 Morris Area Public Schools	284	Y	137	291	7	-	0.00%	-	-	-	284
621 Mounds View Public School District	2,091	Y	536	2,141	51	-	0.00%	-	-	-	2,091
712 Mountain Iron-Buhl School District	-		-	-	-	-	0.00%	-	-	-	-
173 Mountain Lake Public Schools	1,396	Y	924	2,028	591	-	0.00%	-	-	-	1,396
2169 Murray County Central School Dist.	626	N	277	626	-	530,000	2.56%	74	726,001	1,006	1,632
319 Nashwauk-Keewatin School District	669	Y	211	685	16	-	0.00%	-	-	-	669
707 Nett Lake Public School District	1,731	Y	1,475	1,777	46	-	0.00%	-	-	-	1,731
308 Nevis Public School District	-		-	-	-	-	0.00%	-	-	-	-
345 New London-Spicer School District	1,020	N	343	1,020	-	-	0.00%	-	-	-	1,020
721 New Prague Area Schools	247	N	97	247	-	-	0.00%	-	-	-	247

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
88 New Ulm Public School District	798	Y	305	817	19	-	0.00%	-	-	-	798
553 New York Mills Public School Dist.	-		-	-	-	-	0.00%	-	-	-	-
507 Nicollet Public School District	1,241	Y	453	1,252	10	-	0.00%	-	-	-	1,241
2215 Norman County East School District	1,564	N	629	1,564	-	-	0.00%	-	-	-	1,564
138 North Branch Public Schools	-		-	-	-	974,390	2.87%	83	1,086,537	414	414
622 North St Paul-Maplewood Oakdale	1,000	Y	245	1,019	19	-	0.00%	-	-	-	1,000
659 Northfield Public School District	2,126	Y	774	2,184	59	1,906,488	4.22%	122	2,122,886	559	2,685
118 Northland Community Schools	-		-	-	-	-	0.00%	-	-	-	-
2168 NRHEG School District	-		-	-	-	-	0.00%	-	-	-	-
333 Ogilvie Public School District	737	Y	354	755	18	-	0.00%	-	-	-	737
480 Onamia Public School District	-		-	-	-	-	0.00%	-	-	-	-
278 Orono Public School District	2,185	Y	389	2,246	60	1,507,673	2.25%	65	1,703,026	593	2,778
2903 Ortonville Public Schools	567	Y	255	581	14	-	0.00%	-	-	-	567
213 Osakis Public School District	-		-	-	-	-	0.00%	-	-	-	-
279 Osseo Public School District	2,177	Y	561	2,230	53	13,493,345	4.43%	128	14,400,497	705	2,882
761 Owatonna Public School District	543	Y	258	556	13	-	0.00%	-	-	-	543
309 Park Rapids Public School District	-		-	-	-	-	0.00%	-	-	-	-
547 Parkers Prairie Public School Dist.	361	N	154	361	-	167,332	2.43%	70	191,017	357	718
741 Paynesville Public School District	460	N	185	460	-	383,003	2.88%	83	435,301	487	947
548 Pelican Rapids Public School Dist.	315	N	82	315	-	-	0.00%	-	-	-	315
186 Pequot Lakes Public Schools	-		-	-	-	-	0.00%	-	-	-	-
549 Perham-Dent Public School District	-		-	-	-	-	0.00%	-	-	-	-
484 Pierz Public School District	-		-	-	-	-	0.00%	-	-	-	-
116 Pillager Public School District	-		-	-	-	-	0.00%	-	-	-	-
578 Pine City Public School District	154	N	56	154	-	-	0.00%	-	-	-	154
255 Pine Island Public School Dist.	-		-	-	-	-	0.00%	-	-	-	-
25 Pine Point Public School District	-		-	-	-	-	0.00%	-	-	-	-
2174 Pine River-Backus School District	-		-	-	-	-	0.00%	-	-	-	-
2689 Pipestone Area School District	474	N	177	474	-	-	0.00%	-	-	-	474
2899 Plainview-Elgin-Millville	-		-	-	-	-	0.00%	-	-	-	-
477 Princeton Public School District	-		-	-	-	-	0.00%	-	-	-	-
815 Prinsburg Public School District	-	N	760	-	-	-	0.00%	-	-	-	-
719 Prior Lake-Savage Area Schools	624	N	190	624	-	-	0.00%	-	-	-	624
704 Proctor Public School District	-		-	-	-	-	0.00%	-	-	-	-

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
195 Randolph Public School District	-		-	-	-	-	0.00%	-	-	-	-
2906 Red Lake County Central Public Sch	785	N	219	785	-	-	0.00%	-	-	-	785
630 Red Lake Falls Public School Dist.	1,700	N	1,200	1,700	-	-	0.00%	-	-	-	1,700
38 Red Lake Public School District	1,421	Y	372	1,455	35	-	0.00%	-	-	-	1,421
2884 Red Rock Central School District	700	N	263	700	-	-	0.00%	-	-	-	700
256 Red Wing Public School District	1,650	N	400	1,650	-	-	0.00%	-	-	-	1,650
2897 Redwood Area School District	460	N	201	460	-	-	0.00%	-	-	-	460
2890 Renville County West School Dist.	1,558	N	768	1,558	-	-	0.00%	-	-	-	1,558
280 Richfield Public School District	2,203	Y	375	2,256	54	4,777,993	6.29%	182	4,982,132	1,232	3,435
281 Robbinsdale Public School District	2,151	Y	488	2,211	60	6,642,660	4.00%	116	6,995,074	650	2,801
535 Rochester Public School District	944	Y	267	2,103	1,133	-	0.00%	-	-	-	944
2909 Rock Ridge Public School District	190	N	71	190	-	-	0.00%	-	-	-	190
883 Rockford Public School District	911	Y	258	933	22	-	0.00%	-	-	-	911
750 Rocori Public School District	-		-	-	-	407,625	1.71%	50	437,830	185	185
682 Roseau Public School District	227	N	94	227	-	-	0.00%	-	-	-	227
196 Rosemount-Apple Valley-Eagan	1,887	Y	646	1,933	46	8,534,727	2.89%	84	9,092,497	315	2,203
623 Roseville Public School District	1,986	Y	504	2,034	48	-	0.00%	-	-	-	1,986
850 Rothsay Public School District	260	N	178	260	-	-	0.00%	-	-	-	260
2907 Round Lake-Brewster Public Schools	765	N	726	765	-	-	0.00%	-	-	-	765
485 Royalton Public School District	-		-	-	-	-	0.00%	-	-	-	-
2902 Rtr Public Schools	-		-	-	-	-	0.00%	-	-	-	-
139 Rush City Public School District	900	N	313	900	-	-	0.00%	-	-	-	900
239 Rushford-Peterson Public Schools	531	Y	275	544	13	-	0.00%	-	-	-	531
748 Sartell-St. Stephen School District	460	N	222	460	-	-	0.00%	-	-	-	460
743 Sauk Centre Public School District	1,162	Y	468	1,190	28	313,009	1.99%	58	359,185	316	1,478
47 Sauk Rapids-Rice Public Schools	-		-	-	-	-	0.00%	-	-	-	-
820 Sebeka Public School District	133	N	67	133	-	-	0.00%	-	-	-	133
720 Shakopee Public School District	1,339	Y	361	1,372	33	5,352,619	5.25%	152	6,215,800	794	2,133
2310 Sibley East School District	-		-	-	-	-	0.00%	-	-	-	-
84 Sleepy Eye Public School District	-		-	-	-	-	0.00%	-	-	-	-
363 South Koochiching School District	-		-	-	-	-	0.00%	-	-	-	-
6 South St. Paul Public School Dist.	1,990	Y	621	2,038	48	940,514	3.53%	102	988,603	338	2,328
833 South Washington County School	1,996	Y	615	2,044	49	5,000,000	2.36%	68	5,672,480	302	2,298
500 Southland Public School District	1,695	Y	868	1,743	48	-	0.00%	-	-	-	1,695

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
297 Spring Grove School District	918	N	519	918	-	-	0.00%	-	-	-	918
16 Spring Lake Park Public Schools	194	N	57	194	-	1,813,614	2.62%	76	2,038,720	340	534
85 Springfield Public School District	-		-	-	-	-	0.00%	-	-	-	-
282 St. Anthony-New Brighton Schools	930	N	598	1,820	890	989,914	6.06%	175	1,031,760	572	1,502
858 St. Charles Public School District	-		-	-	-	-	0.00%	-	-	-	-
75 St. Clair Public School District	529	Y	398	542	13	-	0.00%	-	-	-	529
742 St. Cloud Public School District	-		-	-	-	-	0.00%	-	-	-	-
15 St. Francis Public School District	-		-	-	-	-	0.00%	-	-	-	-
840 St. James Public School District	504	N	220	504	-	-	0.00%	-	-	-	504
2142 St. Louis County School District	-		-	-	-	-	0.00%	-	-	-	-
283 St. Louis Park Public School Dist.	2,225	Y	349	2,286	61	3,946,886	4.09%	119	4,145,195	944	3,169
885 St. Michael-Albertville School Dist	-		-	-	-	-	0.00%	-	-	-	-
625 St. Paul Public School District	1,132	Y	273	1,167	35	-	0.00%	-	-	-	1,132
508 St. Peter Public School District	410	N	197	410	-	-	0.00%	-	-	-	410
2170 Staples-Motley School District	186	Y	61	191	5	-	0.00%	-	-	-	186
2856 Stephen-Argyle Central Schools	1,771	N	392	1,771	-	-	0.00%	-	-	-	1,771
534 Stewartville Public School District	246	N	136	246	-	-	0.00%	-	-	-	246
834 Stillwater Area Public School Dist.	1,796	Y	298	1,839	44	6,319,386	3.56%	103	7,186,623	882	2,677
486 Swanville Public School District	460	N	232	460	-	101,241	2.65%	77	117,547	344	804
564 Thief River Falls School District	-		-	900	900	-	0.00%	-	-	-	-
2904 Tracy Area Public School District	637	Y	253	660	23	-	0.00%	-	-	-	637
2905 Tri-City United School District	-		1	-	-	-	0.00%	-	-	-	-
2358 Tri-County School District	2,476	N	1,380	2,476	-	-	0.00%	-	-	-	2,476
2125 Triton School District	750	N	281	750	-	-	0.00%	-	-	-	750
458 Truman Public School District	2,414	N	863	2,414	-	147,933	1.43%	41	202,905	901	3,315
914 Ulen-Hitterdal Public School Dist	1,463	N	786	1,463	-	-	0.00%	-	-	-	1,463
550 Underwood Public School District	-		-	-	-	-	0.00%	-	-	-	-
2134 United South Central School Dist.	1,327	Y	843	1,359	32	-	0.00%	-	-	-	1,327
487 Upsala Public School District	207	N	37	207	-	-	0.00%	-	-	-	207
818 Verndale Public School District	-		-	-	-	-	0.00%	-	-	-	-
811 Wabasha-Kellogg Public School	837	N	218	837	-	-	0.00%	-	-	-	837
640 Wabasso Public School District	329	N	156	329	-	-	0.00%	-	-	-	329
110 Waconia Public School District	1,098	Y	333	1,125	27	-	0.00%	-	-	-	1,098
2155 Wadena-Deer Creek School District	563	N	240	563	-	-	0.00%	-	-	-	563

Minnesota School District Voter Approved Operating Referendum & Capital Project Levies

# Distric Name	FY 2025 Authority per Pupil	Inflation (Yes/No)	Tax Impact on \$300,000 home	FY 2026 Authority per Pupil	Change from FY 25 to FY 26	FY 2025 Capital Projects Levy (\$)	Pay 2024 Tax Rate	Tax Impact on \$300,000 Home	FY 2026 Capital Projects Levy (\$)	*Amount per Pupil	Combined FY 2026 Amount per Pupil
113 Walker-Hackensack-Akeley Schl.	-		-	-	-	291,517	0.85%	25	336,282	468	468
2176 Warren-Alvarado-Oslo School Dist.	1,900	N	497	1,900	-	-	0.00%	-	-	-	1,900
690 Warroad Public School District	471	Y	229	483	11	-	0.00%	-	-	-	471
829 Waseca Public School District	-		-	-	-	-	0.00%	-	-	-	-
111 Watertown-Mayer Public School Dist.	593	Y	159	607	14	-	0.00%	-	-	-	593
2143 Waterville-Elysian-Morristown	1,127	N	305	1,127	-	-	0.00%	-	-	-	1,127
435 Waubun-Ogema-White Earth	-		-	-	-	-	0.00%	-	-	-	-
284 Wayzata Public School District	2,166	Y	461	2,226	60	10,934,348	4.53%	131	12,105,615	988	3,154
2342 West Central Area	1,551	Y	748	1,551	-	300,000	1.77%	51	353,558	457	2,008
197 West St. Paul-Mendota Hts.-Eagan	2,158	Y	380	2,210	52	2,200,410	2.00%	58	2,411,890	479	2,637
2898 Westbrook-Walnut Grove Schools	1,450	N	603	1,450	-	-	0.00%	-	-	-	1,450
277 Westonka Public School District	2,092	Y	243	2,142	51	2,362,549	3.07%	89	2,632,093	1,091	3,183
803 Wheaton Area Public School District	1,293	Y	1,021	1,306	14	-	0.00%	-	-	-	1,293
624 White Bear Lake School District	1,568	Y	328	1,613	45	2,731,164	2.03%	59	2,981,618	359	1,927
347 Willmar Public School District	45	N	353	750	705	-	0.00%	-	-	-	45
577 Willow River Public School District	-		-	-	-	-	0.00%	-	-	-	-
177 Windom Public School District	613	N	305	613	-	-	0.00%	-	-	-	613
2609 Win-E-Mac School District	656	Y	286	680	23	-	0.00%	-	-	-	656
861 Winona Area Public School District	1,228	N	251	1,228	-	1,000,000	2.16%	63	1,000,000	422	1,650
518 Worthington Public School District	500	N	302	500	-	-	0.00%	-	-	-	500
100 Wrenshall Public School District	-		-	-	-	-	0.00%	-	-	-	-
2190 Yellow Medicine East	1,305	Y	482	1,341	37	-	0.00%	-	-	-	1,305
2805 Zumbrota-Mazeppa School District	1,241	Y	584	1,279	37	-	0.00%	-	-	-	1,241

Data sourced from MDE Pay 2024 School Tax Report and MDE Referendum Phaseout JUN24 for posting 07.11.2024

* Based on FY 2023 Final ADM