

**Coppell ISD
Financial Report
March 31, 2004**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	6,500,000	7,215,503		
*** Revenues ***					
183	Co-Curricular Athletics	301,050	210,582	90,468	69.9%
196	379A Sales Tax Fund	1,761,591	880,535	881,056	50.0%
199	General Operating	88,430,281	86,279,369	2,150,912	97.6%
	Total Revenues	90,492,922	87,370,486	3,122,436	96.5%
*** Expenditures ***					
183	Co-Curricular Athletics	1,247,438	818,456	428,982	65.6%
196	379A Sales Tax Fund	1,773,510	1,556,658	216,852	87.8%
199	General Operating	90,043,360	46,473,158	43,570,202	51.6%
	Total Expenditures	93,064,308	48,848,272	44,216,037	52.5%
	Ending Fund Balance (1)	3,928,614	45,737,717		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,824,467	1,941,846		
*** Revenues ***					
197	Soft Drink Contract Fund	-	21,549	(21,549)	
198	Special Projects Fund	-	10,586	(10,586)	
	Total Revenues	-	32,136	(32,136)	
*** Expenditures ***					
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	414,467	414,296	171	
	Total Expenditures	414,467	414,296	171	
	Ending Fund Balance (1)	1,410,000	1,559,686		
240 Food Service Fund					
	Beginning Fund Balance	600,000	898,748		
	Revenues	3,180,959	2,504,534	676,425	78.7%
	Expenditures	3,418,914	2,041,487	1,377,427	59.7%
	Ending Fund Balance	362,045	1,361,795		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Programs	152,520	117,540	34,980	77.1%
222	Community Partnership Grant	50,000	8,079	41,921	16.2%
224	Fed Spec Ed; Idea-B, Formula	1,170,930	614,470	556,460	52.5%
225	Fed Spec Ed; Preschool	64,435	11,739	52,696	18.2%
226	Fed Spec Ed; Discretionary	-	-	-	
244	Basic Education Grant	41,168	30,529	10,639	74.2%
255	ESEA, Title VI, Class Size Red.	106,219	43,805	62,414	41.2%
262	Education Thru Technology	4,534	795	3,739	17.5%
263	English Lang. Aquistion & Lang Enhan	84,450	15,188	69,262	
269	Innovative Programs	40,217	-	40,217	0.0%
390	Early Childhood LEP Summer	11,999	11,999	-	100.0%
397	Advanced Placement Incentives	25,899	25,899	-	100.0%
	Total Revenues	1,599,851	762,504	837,347	47.7%
	*** Expenditures ***				
204	Safe and Drug Free Schools	-	1,350	(1,350)	
211	Improve Basic Prgorams	152,520	129,246	23,274	84.7%
222	Community Partnership Grant	50,000	21,118	28,882	42.2%
224	Fed Spec Ed; Idea-B, Formula	1,170,930	756,965	413,965	64.6%
225	Fed Spec Ed; Preschool	64,435	21,832	42,603	33.9%
226	Fed Spec Ed; Discretionary			-	
244	Basic Education Grant	41,168	35,046	6,122	85.1%
255	ESEA, Title VI, Class Size Red.	106,219	69,255	36,964	65.2%
262	Education Thru Education	4,534	850	3,684	18.8%
263	Eng Lang Acquisition & Enhance	84,450	15,188	69,262	18.0%
269	Innovative Programs	40,217	378	39,839	0.9%
390	Early Childhood LEP Summer	11,999	-	11,999	0.0%
397	Advanced Placement Incentives	25,899	11,395	14,504	44.0%
	Total Revenues	1,599,851	932,027	667,824	58.3%
	Ending Fund Balance	-	(169,523)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	31,231	459	30,772	
411	Technology Allotment	289,500	301,693	(12,193)	104.2%
418	Active Employee Health Ins.	536,500	312,438	224,062	58.2%
498	CISD Education Foundation	67,112	47,153	19,959	70.3%
	Total Revenues	924,343	661,742	262,601	71.6%
	*** Expenditures ***				
404	Student Success Initiative	31,231	459	30,772	1.5%
411	Technology Allotment	289,500	232,494	57,006	80.3%
418	Active Employee Health Ins.	536,500	324,802	211,698	60.5%
498	CISD Education Foundation	68,030	45,677	22,353	67.1%
	Total Revenues	925,261	603,431	321,830	65.2%
	Ending Fund Balance	(918)	58,311		
5XX Debt Service Funds					
	Beginning Fund Balance	2,330,000	2,283,764		
	Revenues	12,912,253	12,690,919	221,334	98.3%
	Expenditures	12,912,253	903,730	12,008,523	7.0%
	Ending Fund Balance	2,330,000	14,070,953	(11,787,189)	
6XX Bond Construction Funds					
	Beginning Fund Balance	1,208,544	1,208,544		
	Revenues	3,825	5,126		
	Expenditures	973,525	643,702	329,823	66.1%
	Ending Fund Balance	238,844	569,968		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	36,852		
	Revenues	51,019	21,010	30,009	41.2%
	Expenditures	46,612	26,582	20,030	57.0%
	Ending Fund Balance	27,145	31,280		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	(8,887)		
	Revenues		33,817		
	Expenditures		26,565		
	Ending Fund Balance	-	(1,635)		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	-	1,968,736
Revenues		7,546
Expenditures		461,431
Ending Fund Balance	-	<u>1,514,851</u>

Month end cash balances:

183 Co-curricular Athletics Fund	\$	571,139
196 379A Sales Tax Fund	\$	(400,653)
197 Soft Drink Fund	\$	318,755
198 Special Projects Fund	\$	1,304,286
199 General Fund	\$	55,756,101
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	(1,826)
222 Community Partnership Grant	\$	(12,705)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(54,519)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(5,564)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$	-
240 Food Service	\$	1,396,132
244 Federal Vocational Education Fund	\$	(2,295)
255 ESEA, Title VI, Class Size Reduction	\$	(19,458)
262 Education Thru Technology	\$	(55)
263 English Lang Aquisition & Lang Enhance.	\$	-
269 Innovative Programs	\$	(378)
390 Early Childhood LEP Summer Program	\$	11,999
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	15,538
404 Student Success Initiative	\$	-
411 Technology Fund	\$	69,199
413 Telecommunication Infrastructure	\$	-
418 Active Employee Health Insurance	\$	(12,364)
426 Read To Succeed	.	-
498 CISD Education Foundation	\$	10,456
521 Debt Service	\$	14,070,953
623 Construction Fund	\$	210,210
624 Construction Fund	\$	501,226
748 Tennis Court Enterprise Fund	\$	7,281
752 Print Shop Fund	\$	19,510
753 Self-insurance Health Fund	\$	1,509,116
	\$	<u>75,262,083</u>

Notes:

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2003-04 vs. 2002-03 as of	02/29/04	2003-04	2002-03
YTD Current Year Levy Collected	\$	92,883,985	\$ 86,365,765
Percent of Levy Collected		97.43%	97.38%
Current Year Levy	\$	95,337,612	\$ 88,691,535
Rollback taxes collected			

The April 2003 Tax Roll Supplement added \$59.4 million in value. Currently we are on target with our budget estimate. However, we paid \$265,000 in refunds was paid on April 14th. Also, we still have over \$1 million in levy tied up in law suits.

Tennis Court Enterprise Fund

The Tennis Court Enterprise Fund ended the year with a negative fund balance of \$8,886. Rental rates have been increased and expenditures will be decreased through reduction in personnel in order to not only breakeven in 03-04 but to also recover the negative fund balance at end of year 02-03.

As of the end of January there are approximately 45 property tax accounts with disputed values. The total tax revenue in dispute is about \$2 million. Although this is a maximum number, it is difficult to estimate how much revenue will be actually lost when all accounts are settled. So far the loss on 4 accounts that have been settled averages 24%.

Football revenue is down in fund 183 because we only had two home district games where we kept all of the game receipts. We played Dunbar at their school and received only \$2,494 as 1/2 of the gate compared to 1/2 of our home game with them last year which gave us \$14,657. Last year our net revenue for our 5 varsity home games totaled \$122,971. This year we only netted \$92,102 after paying the visiting district's portion to them.