



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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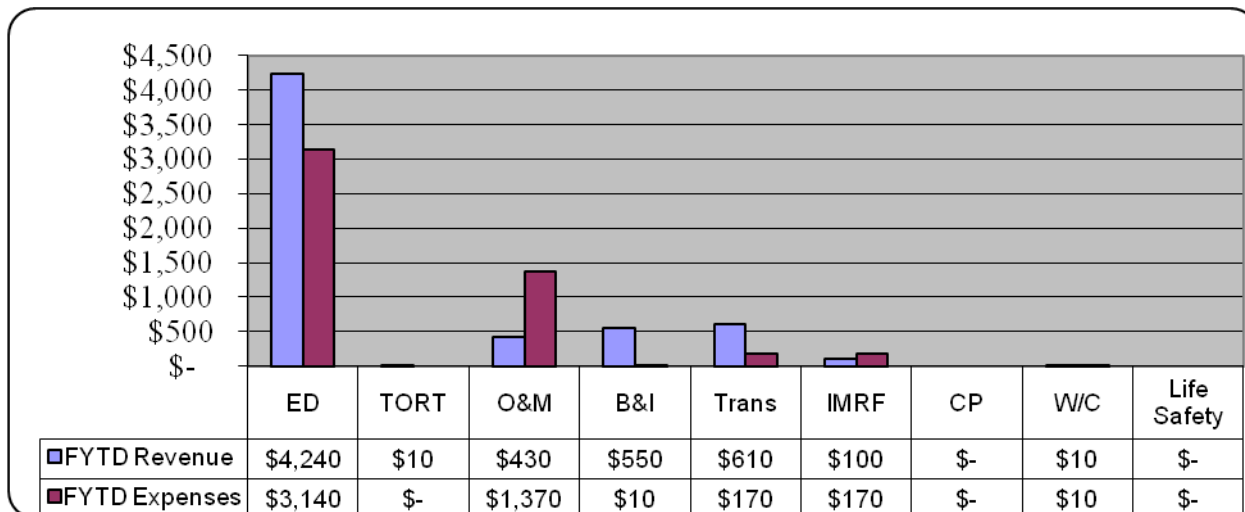
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: September 26, 2011
Re: Financial Reports for the Period Ending August 31, 2011

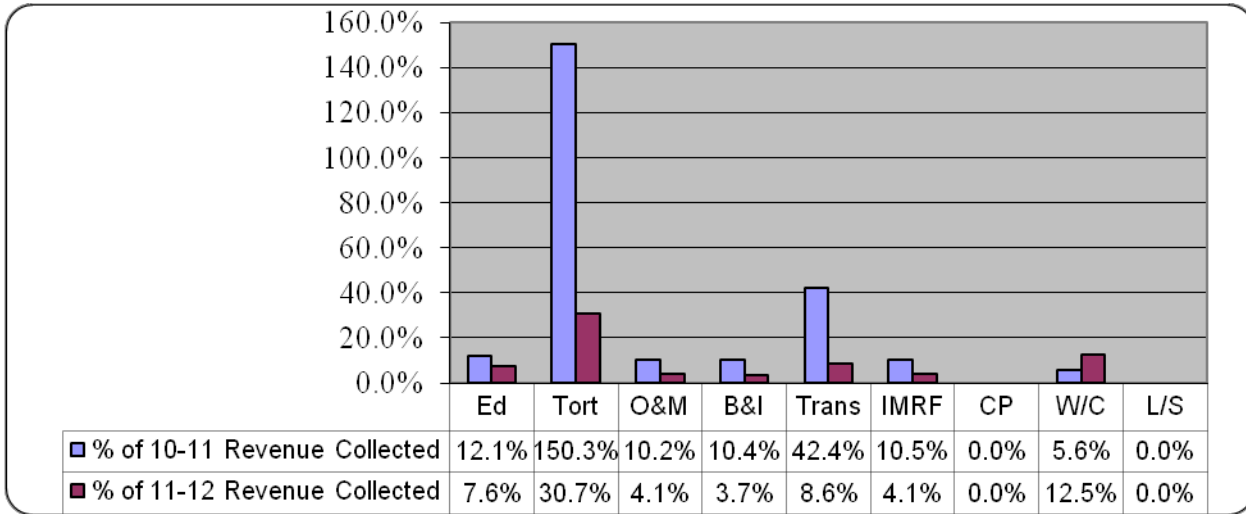
Attached are the monthly financial reports for August 2011. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of August 2011:

Fund	11-12 Revenue Budget**	11-12 FYTD Revenue as of August 2011	% of Budget Received	11-12 Expense Budget**	11-12 Change Funds	11-12 FYTD Expense as of August 2011	% of Budget Expended	11-12 FYTD Revenue over Expenses
*Education	\$55,945,321	\$4,236,258	7.57%	\$55,276,712	\$0	\$3,134,289	5.67%	\$1,101,969
Tort	\$20,000	\$6,150	30.75%	\$0	\$0	\$0	0.00%	\$6,150
O&M	\$10,355,522	\$424,717	4.10%	\$10,772,437	\$0	\$1,364,799	12.67%	(\$940,082)
Debt Service	\$14,774,063	\$548,959	3.72%	\$14,609,201	\$0	\$1,055	0.01%	\$547,904
Trans	\$7,055,757	\$605,482	8.58%	\$3,113,052	\$0	\$160,141	5.14%	\$445,342
IMRF	\$2,329,709	\$95,147	4.08%	\$2,285,437	\$0	\$167,467	7.33%	(\$72,320)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$15,000	\$1,873	12.49%	\$15,000	\$0	\$1,873	12.49%	\$0
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	\$90,495,372	\$5,918,587	6.54%	\$86,071,839	\$ -	\$4,829,625	5.61%	\$1,088,962

* Excludes \$8,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *August 2011* to *August 2012*:



The following graph represents expenditures as a percentage of the budget comparing *August 2011* to *August 2012*:

