

Presentation on the Proposed Budget for
Fiscal Year 2026-27 and the Proposed 2026 Tax Rate

Staff presented the Proposed Budget for Fiscal Year 2026-27 to the Board of Regents at the Board Retreat and Special Meeting on June 25, 2026, and at the Budget Workshop and Special Meeting on August 5, 2026. The proposed 2026 tax rate was also presented during the Board's discussion of the proposed budget at the August 5th workshop/meeting. The Board will present them during the public hearing, and citizens desiring to address the Board on the Proposed Budget for Fiscal Year 2026-27 and 2026 tax rate will be allowed to do so at that time. A summary of the detailed proposed budget follows.

The table below compares the taxes imposed on the average residence homestead by the Galveston Community College District last year to the taxes proposed to be imposed on the average residence homestead by the College District this year:

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.119400	\$0.129900	increase of 0.010500 per \$100, or 8.79%
Average homestead taxable value	\$307,487	\$314,226	increase of 2.19%
Tax on average homestead	\$367.14	\$408.18	increase of \$41.04, or 11.18%
Total tax levy on all properties	\$19,206,847	\$20,396,436	increase of \$1,189,589, or 6.19%