

GF - Projections - EXPENSES - FY 16/17
As of August 31, 2016

	FY 16/17	8/31/2016	Sept - June	Total	
	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
<u>Salary & Benefits</u>					
Certified Salaries	\$17,473,232	\$602,358	\$15,479,054	\$16,081,413	\$1,391,820
Benefits	10,374,352	360,104	9,993,655	10,353,759	20,594
Total Salary & Benefits	27,847,585	962,463	25,472,709	26,435,172	1,412,413
<u>Purchased Services</u>					
Contracts	3,934,656	133,906	3,662,245	3,796,151	138,505
Total Purchased Services	3,934,656	133,906	3,662,245	3,796,151	138,505
<u>Supplies, Fees & Capital</u>					
Supplies	817,311	61,591	721,456	783,046	34,265
Dues and Fees	493,400	324,991	52,910	377,901	115,499
Capital	2,500	20	-	20	2,480
Total State Sources	1,313,211	386,602	774,366	1,160,968	152,243
<u>Other Financing Sources</u>					
Transfers	516,812	-	516,812	516,812	-
Total Other Sources	516,812	-	516,812	516,812	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	34,112,264	1,482,971	30,426,132	31,909,102	2,203,161
Total Revenue	34,112,264	4,072,084	29,168,107	34,104,190	(8,073)
Variance	-	2,589,113	(1,258,025)	2,195,088	2,195,088
Adjustments Projected	-	-	-	167,000	(167,000)
Projected YE Fund Balance	\$0	\$2,589,113	-\$1,258,025	\$2,028,088	\$2,028,088

6.5%

NOTE 1

NOTE 1) These Financials are very early in the FY therefore they are subject to change ---- THIS WILL NOT BE YOUR FUND BALANCE AT YR END.
(The majority of this variance is related to salaries that will go away once we know all the staffing adjustments we need to finalize in the Supplemental Budget Resolution we will be preparing for Nov or Dec board agenda).

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