

CONSENT AGENDA

AGENDA ITEM V-2a

R24/25-26b

Topic:	Monthly Financial Report -- General Fund
Date:	May 21, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report - General Fund

GENERAL FUND	March 2025		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25		
	Actual	% of	Actual	% of	Actual	% of	Budget	Fall Forecast	Forecast is
		Budget		Budget		Budget		Budget	Update in Nov. 2024)
REVENUE									
State comm college support	\$ -	0%	\$ 18,049,281	76%	\$ 16,942,131	75%	\$ 23,753,592	\$ 24,182,958	\$ 429,366
Property taxes	693,619	3%	24,581,291	95%	23,883,866	99%	25,874,323	25,538,216	(336,107)
Tuition, net of waivers	2,333,127	14%	17,684,290	109%	15,314,378	103%	16,281,479	16,259,212	(22,267)
Other revenue	334,433	11%	2,975,359	100%	3,304,683	90%	2,964,711	4,349,802	1,385,091
Transfers in	-		-		-		-	-	-
Total revenue	3,361,179	5%	\$ 63,290,221	92%	59,445,059	91%	68,874,105	70,330,188	1,456,083
EXPENDITURES									
Personnel services	5,466,295	9%	44,549,032	70%	40,807,164	68%	\$ 63,403,375	\$ 60,022,586	\$ 3,380,789
Materials and services	477,436	4%	7,674,663	72%	7,154,985	73%	10,693,183	10,166,974	526,209
Capital outlay	12,300	15%	46,918	59%	74,972	58%	80,000	76,000	4,000
Transfers out	-	0%	1,125,000	70%	937,500	66%	1,600,000	1,600,000	-
Total expenditures	5,956,031	8%	\$ 53,395,614	70%	48,974,621	69%	75,776,558	71,865,560	3,910,998
Net revenue (expenditures)	\$ (2,594,852)		\$ 9,894,607		10,470,438		(6,902,453)		5,367,081
Beginning Fund balance at start of year			\$ 13,591,590		16,719,469		13,591,590		(1,536,590)
Contingency and Fund balance at report date			\$ 23,486,197		\$ 27,189,907		\$ 6,689,137		\$ 3,830,491

AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2024-25 (in millions)	\$ 800	\$ 800
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%
Projected is less than budget for estimated vacancy rate.		
Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment		
In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.		