

**CONSENT AGENDA**

**AGENDA ITEM V-2a  
R24/25-26b**

Topic:	Monthly Financial Report -- General Fund
Date:	May 21, 2025
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
<b>Recommendation:</b>	<b>Acceptance of Monthly Financial Report - General Fund</b>

GENERAL FUND	March 2025		Year to Date 2024-25		Year to Date 2023-24		Fiscal Year 2024-25		Forecast is Better (Worse) than Budget
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget	Budget	Fall Forecast Update in Nov. 2024)	
<b>REVENUE</b>									
State comm college support	\$ -	0%	\$ 18,049,281	76%	\$ 16,942,131	75%	\$ 23,753,592	\$ 24,182,958	\$ 429,366
Property taxes	693,619	3%	24,581,291	95%	23,883,866	99%	25,874,323	25,538,216	(336,107)
Tuition, net of waivers	2,333,127	14%	17,684,290	109%	15,314,378	103%	16,281,479	16,259,212	(22,267)
Other revenue	334,433	11%	2,975,359	100%	3,304,683	90%	2,964,711	4,349,802	1,385,091
Transfers in	-		-		-		-	-	-
Total revenue	<u>3,361,179</u>	<u>5%</u>	<u>\$ 63,290,221</u>	<u>92%</u>	<u>59,445,059</u>	<u>91%</u>	<u>68,874,105</u>	<u>70,330,188</u>	<u>1,456,083</u>
<b>EXPENDITURES</b>									
Personnel services	5,466,295	9%	44,549,032	70%	40,807,164	68%	\$ 63,403,375	\$ 60,022,586	\$ 3,380,789
Materials and services	477,436	4%	7,674,663	72%	7,154,985	73%	10,693,183	10,166,974	526,209
Capital outlay	12,300	15%	46,918	59%	74,972	58%	80,000	76,000	4,000
Transfers out	-	0%	1,125,000	70%	937,500	66%	1,600,000	1,600,000	-
Total expenditures	<u>5,956,031</u>	<u>8%</u>	<u>\$ 53,395,614</u>	<u>70%</u>	<u>48,974,621</u>	<u>69%</u>	<u>75,776,558</u>	<u>71,865,560</u>	<u>3,910,998</u>
Net revenue (expenditures)	<u>\$ (2,594,852)</u>		\$ 9,894,607		10,470,438		(6,902,453)	(1,535,372)	5,367,081
Beginning Fund balance at start of year			\$ 13,591,590		16,719,469		13,591,590	12,055,000	(1,536,590)
Contingency and Fund balance at report date			<u>\$ 23,486,197</u>		<u>\$ 27,189,907</u>		<u>\$ 6,689,137</u>	<u>\$ 10,519,628</u>	<u>\$ 3,830,491</u>

**AMOUNTS USED FOR BUDGET AND FORECAST**

State comm college support: CCSF for 2024-25 (in millions)	\$ 800	\$ 800
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	5.0%
Personnel services:		
PERS rate as % of actual General Fund wages	23.5%	23.5%
Projected is less than budget for estimated vacancy rate.		

**Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment**

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.