

RESOLUTION APPROVING INDEPENDENT SOURCES OF TRAINING

RELATING TO INVESTMENT RESPONSIBILITIES

STATE OF TEXAS

COUNTIES OF Kaufman and Hunt

WHEREAS, Section 2256.008 Texas Government Code, as amended, requires the treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of the Terrell Independent School District (the "District") to attend at least one (1) training session from an independent source approved by the District's Board of Trustees and containing at least ten (10) hours of instruction relating to the treasurer's or officer's responsibilities under the Public Funds Investment Act, Chapter 2256, Subchapter A (the "Act"), within twelve (12) months after taking office or assuming duties; and in addition shall attend an investment training session not less than once in a two-year period that begins on the first day of the District's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight (8) hours of instruction relating to investment responsibilities under the Act, from an independent source approved by the District's Board of Trustees.

WHEREAS, pursuant to Section 2256.008, the investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with Government Code Chapter 2256.

WHEREAS, the Texas Education Agency, Texas State University, Center for Public Management of University of North Texas, Government Treasurer's Organization of Texas, Texas Society of Certified Public Accountants, Region X Education Service Center, Texas Association of School Business Officials, North Central Texas Council of Governments, and TexPool Participant Services C/O Federated Investors Inc., ("Training Sources") all provide investment training sessions relating to investment responsibilities; and

WHEREAS, the Board of Trustees wishes to approve these Training Sources as independent sources of instruction to provide investment sessions as required by Section 2256.008;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TERRELL INDEPENDENT SCHOOL DISTRICT AS FOLLOWS:

Section 1. Approval of Independent Sources of Instruction: The Training Sources listed above are hereby approved as independent sources of instruction relating to investment responsibilities for the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of the District, as required by Section 2256.008, Texas Government Code, as amended.

Section 2. Public Meeting: It is hereby found, determined and declared that a sufficient written notice of date, time, place and subject of the meeting of the Board of Trustees at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the Board of Trustees for the time required by law proceeding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been

discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.

FINALLY PASSED AND ADOPTED on this the _____ day of September, 2025.

TERRELL INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

Secretary, Board of Trustees