

HEALTH INSURANCE FINANCIAL REPORT - 2024

	January	February	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Cash on Hand Beginning	\$ 847,368	\$ 795,651	\$ 830,288	\$ 688,966	\$ 670,675	\$ 628,905	\$ 613,665	\$ 555,975	\$ 463,781	\$ 367,798	\$ 250,648	\$ 250,648	\$ 847,368
Receipts:													
Board Premiums Paid	133,169	134,175	134,580	134,580	134,981	134,385	136,801	147,483	141,853	141,258			1,373,265
Employee Premiums Paid	64,014	64,829	65,502	65,502	66,517	66,034	68,297	69,840	67,481	67,341			665,357
COBRA Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF Retiree Premiums	-	3,639	3,639	3,639	3,639	3,639	3,821	3,821	3,821	3,821	-	-	33,479
Interest Income	3,146	3,007	2,459	2,599	2,355	1,945	2,245	1,646	1,283	866			21,551
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	200,329	205,650	206,180	206,320	207,492	206,003	211,164	222,790	214,438	213,286	-	-	2,093,652
Disbursements:(1)													
Insurance Claims	244,696	102,336	292,649	170,992	195,375	167,530	214,750	277,583	262,077	279,885			2,207,873
Stop Loss Aggregate/Specific	52,175	75,169	52,527	52,204	52,204	51,900	51,900	51,900	53,114	52,810			545,903
Stop Loss Adjustment	(47,243)	(7,602)	-	-	-	-	-	(16,316)	(7,037)	(3,549)			(81,747)
BCBS Admin Fees	2,418	1,110	2,326	1,415	1,683	1,813	2,204	1,817	2,267	1,290			18,343
Purchased Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements	252,046	171,013	347,502	224,611	249,262	221,243	268,854	314,984	310,421	330,436	-	-	2,690,372
Cash on Hand - Ending	\$ 795,651	\$ 830,288	\$ 688,966	\$ 670,675	\$ 628,905	\$ 613,665	\$ 555,975	\$ 463,781	\$ 367,798	\$ 250,648	\$ 250,648	\$ 250,648	\$ 250,648
Revenue over (under) expenses	\$ (51,717)	\$ 34,637	\$ (141,322)	\$ (18,291)	\$ (41,770)	\$ (15,240)	\$ (57,690)	\$ (92,194)	\$ (95,983)	\$ (117,150)	\$ -	\$ -	\$ (596,720)

(1) Note: Disbursements are one month in arrears. Revenue current