

Updated School Board Treasurer's Report

Chargeback (Printing)		Fiscal Year				2024-2025 Proposal & Actuals				Comments
Description	Account Numbers	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	FY24 Proposed Budget	2024 Actuals Final	Final Approved 2024-2025	Budget (4+8)- Through Oct 2024	
Board Member Compensation	01005010000000109	35,006.66	35,900.00	35,987.50	\$ 36,300.00	36,300.00	\$ 36,300.00	37,150.00	37,150.00	\$6,600 (\$7000 new) Board Chair, \$5,700 (\$6000 new) Vice Chair, \$4,800 (\$5000 new)- 5 Directors (propose increase next year 2024-25) approx. 5.1% (2.55% in this budget)
FICA (Fed Ins Contrib Act)	01005010000000210	1,918.53	1,497.08	1,686.67	\$ 1,837.68	2,000.00	\$ 2,125.92	2,175.88	2,175.88	Aligned with approx half of 4.6% increase (2.35%)
PERA (Pub Emp Ret Assoc)	01005010000000214	1,125.08	1,007.56	860.00	\$ 757.56	800.00	\$ 525.12	537.46	537.46	Aligned with approx half of 4.6% increase (2.35%)
Service Fees/Consulting	01005010000000305	15,717.73	2,680.05	26,891.85	\$ 9,686.75	14,000.00	\$ 2,613.60	6,200.00	5,400.00	\$3000 board minutes publishing costs (trending towards \$200/publish), \$500 for other announcements in newspapers, \$2500 misc training needs, \$200 for election misc.
Postage	01005010000000329	14.35	16.50	-	\$ -	-	\$ -	-	-	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	01005010000000366	1,687.52	4,945.00	2,485.00	\$ 2,810.25	2,500.00	\$ 780.50	2,600.00	2,950.00	Assume new member training (2- \$700), 3&4 training for (2- \$450), 2 officer trainings as needed (2-\$125), misc training/conferences (\$700), \$200 travel misc
Chargeback (Printing)	01005010000000398	70.00	1,307.02	852.88	\$ -	1,550.00	\$ 2,197.14	2,700.00	2,700.00	Increase due to reinstatement of printing charges at higher levels than historical (driven by color printing) & Forums
General Supplies	01005010000000401	545.21	749.35	715.79	\$ 400.12	525.00	\$ -	200.00	200.00	\$0 in 2023 and 2024 YTD, reduced to reflect zero spend
Food	01005010000000490	11.24	316.17	1,071.15	\$ 111.38	750.00	\$ -	700.00	700.00	Ensure funding for student engagement Events (\$600) and candidate forums (\$50*2)
Memberships/Dues	01005010000000820	16,547.00	16,545.00	17,127.00	\$ 17,103.00	18,250.00	\$ 17,371.00	17,735.00	18,186.00	2024 plus approx. 2.0% inflation, (\$14,500 MSBA Membership, \$800 MSBA Policy Services, \$2,435 Board Book Subscription)
Totals		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 69,006.74	\$ 76,675.00	\$ 61,913.28	\$ 69,998.34	\$ 69,999.34	Summary
Slight increase from workshop draft to represent potential tax step-up of increase in stipend.										
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Policy Governance Training closer to \$1000 vs \$2500. Will reduce exposure here to \$2000 to allow board \$1000 for additional training needs in 2025.Slightly lower printing costs (\$225/month vs \$250/month)										
One extra new member to board +350 for Level 1-2 Training										
MSBA membership, Policy Services and Board Book Subscrubscption all higher than planned.										
Questions:										
- Director Compensation- Recommend budget for higher 2024-2025. Reevaluate January 2025.										
- Budget includes \$700 for community events (Food 4 thoughts and Candidate Forums)										
- Do we want to send Chair to National SB Conference/share EP Success/BPs?										