

Faribault Public Schools
Comparative Financial Report - Select General Fund Expenditure Accounts
As of January 31, 2024

	FY23 January 2023	FY24 January 2024	FY23 YTD Through January 2023	FY24 YTD Through January 2024	FY23 FIN Budget	FY24 REV Budget	FY23 % of Budget through January 2023	FY24 % of Budget through January 2024
EXPENDITURES:								
HVAC	60,147	23,836	171,942	68,614	380,875	289,000	45.14%	23.74%
Water	6,494	6,342	43,684	42,518	59,900	60,700	72.93%	70.05%
Electric	47,413	27,008	523,558	458,699	696,000	642,000	75.22%	71.45%
Snow Removal	48,957	4,520	111,291	4,705	138,000	101,200	80.65%	4.65%
Total Expenditures	163,011	61,706	850,475	574,536	1,274,775	1,092,900	66.72%	52.57%

Faribault Public Schools
Comparative Financial Report - Self Insurance Fund
As of January 31, 2024

	FY23 January 2023	FY24 January 2024	FY23 YTD Through January 2023	FY24 YTD Through January 2024	FY23 FIN Budget	FY24 REV Budget	FY23 % of Budget through January 2023	FY24 % of Budget through January 2024
REVENUES:								
District Contributions	223,867	222,923	1,304,083	1,338,572	2,243,467	2,459,074	58.13%	54.43%
Employee Contributions	24,670	20,812	155,728	150,407	326,689	266,918	47.67%	56.35%
Retirees Contributions	9,654	8,126	71,770	57,962	114,869	133,531	62.48%	43.41%
Cobra Contributions	882	909	7,057	6,360	19,743	10,955	35.74%	58.06%
Total Revenue	259,073	\$252,770	\$1,538,638	\$1,553,301	\$2,704,768	\$2,870,478	56.89%	54.11%

EXPENDITURES:								
Medical Claims	138,900	166,391	1,011,466	1,303,683	2,444,807	2,389,127	41.37%	54.57%
Administrative Fees	1,246	30,567	26,254	182,410	234,188	371,953	11.21%	49.04%
Additional Charges	8,739	3,891	67,311	51,185	69,782	53,872	96.46%	95.01%
Total Expenditures	\$148,885	\$200,849	\$1,105,031	1,537,278	\$2,748,777	\$2,814,952	40.20%	54.61%

\$16,023