

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For September 2025
(\$ in millions)

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
REVENUES:						
State School Fund	\$ 116.5	\$ -	\$ 116.5	\$ 550.0	\$ 550.0	\$ -
Local Option Levy	0.1	-	0.1	44.0	44.0	-
Investment Earnings	1.5	-	1.5	10.0	10.0	-
NWRESD Appointment	-	-	-	13.4	13.4	-
Other	0.5	-	0.5	11.5	11.5	-
Total Revenues	\$ 118.6	\$ -	\$ 118.6	\$ 628.9	\$ 628.9	\$ -
EXPENDITURES:						
Salaries	\$ 59.4	\$ -	\$ 59.4	\$ 353.9	\$ 353.9	\$ -
Benefits	35.4	-	35.4	224.2	224.2	-
Purchased services	8.5	9.2	17.7	40.9	40.9	-
Supplies & materials	7.0	3.4	10.4	22.7	22.7	-
Capital outlay	-	0.1	0.1	0.5	0.5	-
Other	0.4	0.1	0.5	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
Total Expenditures	\$ 113.6	\$ 12.8	\$ 126.4	\$ 648.2	\$ 648.2	\$ -
Surplus / (Deficit) from Operations				\$ (19.3)	\$ (19.3)	\$ -

	2025-26 Budget	Year-End Forecast
Projected Ending Fund Balance		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(19.3)
Contingency	138.7	-
Projected Ending Fund Balance	\$ -	\$ 144.1
Projected Ending Fund Balance as Percentage of Total Resources		18.2%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
APPROPRIATIONS:						
Instruction	\$ 62.8	\$ 5.2	\$ 68.0	\$ 398.2	\$ 398.2	\$ -
Support Services	47.9	7.5	55.4	245.1	245.1	-
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	2.9	0.1	3.0	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
Total	\$ 113.6	\$ 12.8	\$ 126.4	\$ 786.9	\$ 786.9	\$ -

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For September 2025
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
REVENUES:						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	116.3	-	116.3	361.1
Property Taxes	180.0	180.0	-	-	-	180.0
Common School Fund	5.4	5.4	-	-	-	5.4
County School Fund	1.0	1.0	0.2	-	0.2	1.0
Local Option Levy	44.0	44.0	0.1	-	0.1	44.0
Investment Earnings	10.0	10.0	1.5	-	1.5	10.0
NWRESD Appointment	13.4	13.4	-	-	-	13.4
Other	11.5	11.5	0.5	-	0.5	14.0
Total	\$ 786.9	\$ 786.9	\$ 282.0	\$ -	\$ 282.0	\$ 792.3
EXPENDITURES:						
Salaries	\$ 353.9	\$ 353.9	\$ 59.4	\$ -	\$ 59.4	\$ 353.9
Benefits	224.2	224.2	35.4	-	35.4	224.2
Purchased services	40.9	40.9	8.5	9.2	17.7	40.9
Supplies & materials	22.7	22.7	7.0	3.4	10.4	22.7
Capital outlay	0.5	0.5	-	0.1	0.1	0.5
Other	3.1	3.1	0.4	0.1	0.5	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 113.6	\$ 12.8	\$ 126.4	\$ 786.9

Projected Surplus / (Deficit) from Operations	\$ (19.3)
Excludes beginning fund balance and contingency	
Projected Ending Fund Balance	\$ 144.1
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	18.2%

*Projected ending fund balance breakdown:	Projected EFB	
General Operating Fund	\$ 142.1	17.9%
Local Option Levy Fund	2.0	0.3%

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
APPROPRIATIONS:						
Instruction	\$ 398.2	\$ 398.2	\$ 62.8	\$ 5.2	\$ 68.0	\$ 398.2
Support Services	245.1	245.1	47.9	7.5	55.4	245.1
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	2.9	0.1	3.0	4.5
Contingencies	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 113.6	\$ 12.8	\$ 126.4	\$ 786.9

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For September 2025

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Encumb.	YTD Expenditures & Encumb.	Percent	Fund Balance
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 7,352,148	\$ 756,375	\$ 630,809	\$ 1,387,184	10.19%	\$ 5,964,964
Equipment Replacement Fund	10,727,012	11,924,990	2,265,689	5,190,932	7,456,621	69.51%	4,468,369
Scholarship Fund	550,000	505,411	59,450	29,000	88,450	16.08%	416,961
Grant Fund	122,059,101	2,109,570	13,878,083	17,860,956	31,739,039	26.00%	(29,629,469)
Long-Term Planning Fund	40,650,000	34,461,952	-	-	-	0.00%	34,461,952
Nutrition Services Fund	27,996,407	8,361,774	2,783,324	9,453,720	12,237,044	43.71%	(3,875,270)
Debt Service Fund	121,012,843	15,286,044	-	-	-	0.00%	15,286,044
Capital Projects Fund	517,340,000	458,047,990	66,088,462	183,826,726	249,915,188	48.31%	208,132,802
Insurance Reserve Fund	13,502,493	13,165,760	3,027,862	1,821,568	4,849,430	35.92%	8,316,330
Workers' Compensation Fund	6,427,860	4,273,078	704,134	175,082	879,216	13.68%	3,393,862
Total	\$ 873,884,716	\$ 555,488,717	\$ 89,563,379	\$ 218,988,793	\$ 308,552,172		\$ 246,936,545

2025-26 Classroom Teacher Staffing By School

As of 9/30/25

School	Budgeted Enrollment	9/30/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	893	(18)	30.0	8.0	2.0	40.0	30.0	8.0	2.0	40.0
Barnes	418	400	(18)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	702	(32)	22.0	7.0	3.0	32.0	22.0	7.0	3.0	32.0
Bethany	398	388	(10)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	587	(4)	17.0	5.0	2.0	24.0	16.5	5.0	2.0	23.5
Cedar Mill	345	357	12	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	360	(14)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	354	(13)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	428	(2)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	296	(19)	8.0	3.0	2.0	13.0	9.0	3.0	2.0	14.0
Findley	536	504	(32)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	340	-	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	66	8	3.0	-	-	3.0	3.0			3.0
Greenway	264	249	(15)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	505	(12)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	470	1	14.0	4.0	2.0	20.0	13.0	4.0	2.0	19.0
Jacob Wismer	582	548	(34)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	426	(11)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	238	13	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	668	10	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	264	(1)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	434	(16)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	450	(24)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	262	8	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	278	(29)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	340	23	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	390	(6)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	858	27	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	619	21	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	413	17	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	711	(1)	19.0	6.0	3.0	28.0	19.0	6.0	3.0	28.0
Terra Linda	258	284	26	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	598	(32)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	276	(19)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	499	1	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
Elementary School Total	15,650	15,455	(195)	462.0	134.0	62.0	658.0	460.5	133.0	61.5	655.0
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.6	26.0	23.6	

2025-26 Classroom Teacher Staffing By School

As of 9/30/25

School	Budgeted Enrollment	9/30/25 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	639	5	22.2	5.8	0.6	28.6	22.1	5.8	0.6	28.5
Conestoga	828	809	(19)	28.8	7.8	0.8	37.4	28.8	7.8	0.8	37.4
Five Oaks	793	758	(35)	28.4	7.4	0.8	36.6	28.3	7.4	0.8	36.5
Highland Park	605	634	29	20.2	5.4	0.6	26.2	20.4	5.4	0.6	26.4
Meadow Park	700	672	(28)	26.4	7.0	0.6	34.0	24.6	7.0	0.6	32.2
Mountain View	797	765	(32)	30.0	8.0	0.6	38.6	27.7	8.0	0.6	36.3
Stoller	1,127	1,127	-	35.8	9.6	1.0	46.4	35.2	9.6	1.0	45.8
Tumwater	976	954	(22)	30.8	8.2	0.8	39.8	30.2	8.2	0.8	39.2
Whitford	783	751	(32)	28.0	7.2	0.8	36.0	27.2	7.2	0.8	35.2
Middle School Total	7,243	7,109	(134)	250.6	66.4	6.6	323.6	244.5	66.4	6.6	317.5
Average Middle School Staffing Ratio				28.9	22.8	22.4		29.1	22.9	22.4	
Aloha	1,545	1,543	(2)	59.0	13.6	1.4	74.0	53.8	13.6	1.4	68.8
Beaverton	1,330	1,349	19	52.0	11.2	1.2	64.4	50.8	11.2	1.2	63.2
Mountainside	1,691	1,734	43	53.2	12.6	1.4	67.2	53.9	12.6	1.4	67.9
Southridge	1,342	1,338	(4)	47.0	11.2	1.2	59.4	47.5	11.2	1.2	59.9
Sunset	1,775	1,742	(33)	55.2	13.2	1.4	69.8	54.8	13.2	1.4	69.4
Westview	2,360	2,336	(24)	77.2	18.6	2.0	97.8	76.1	18.6	2.0	96.7
High School Total	10,043	10,042	(1)	343.6	80.4	8.6	432.6	336.9	80.4	8.6	425.9
Average High School Staffing Ratio				29.2	23.7	23.2		29.8	24.1	23.6	
Arts & Communication Magnet Academy (6-12)	693	697	4	24.8	6.2	0.4	31.4	24.0	6.2	0.4	30.6
Beaverton Academy of Science and Engineering (6-12)	847	851	4	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	147	10	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	343	(6)	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	875	(10)	31.2	7.4	0.6	39.2	31.5	7.4	0.6	39.5
Options Schools Total	2,911	2,913	2	112.4	24.6	2.6	139.6	111.1	24.6	2.6	138.3
Average Options Staffing Ratio				25.9	21.2	20.9		26.2	21.5	21.1	
Address Extreme Class Size K-12	-	-	-	20.0	-	-	20.0	-	-	-	-
District Total	35,847	35,519	(328)	1,188.6	305.4	79.8	1,573.8	1,153.0	304.4	79.3	1,536.7

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
09/26/2025

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	95,000,000.00	93,734,302.45	93,739,695.03	15.05	4.26	140
LGIP Limit \$ 61,749,000	53,562,170.41	53,562,170.41	53,562,170.41	8.60	4.64	1
US Agency 100%	111,000,000.00	109,935,790.00	109,958,181.26	17.65	4.07	86
US Treasury 100%	380,000,000.00	366,112,430.00	365,750,096.07	58.71	3.99	367
Total / Average	639,562,170.41	623,344,692.86	623,010,142.77	100.00	4.10	252



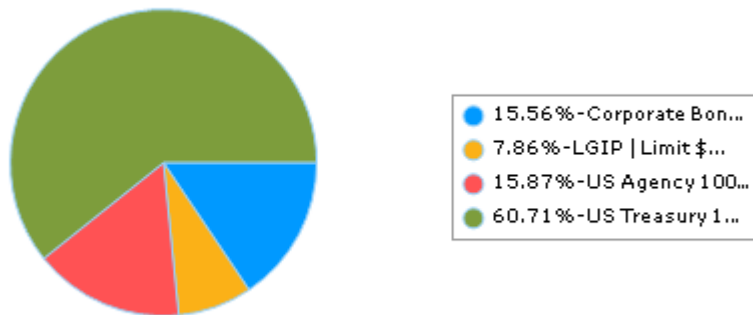
Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 8/31/2025, End Date: 9/26/2025

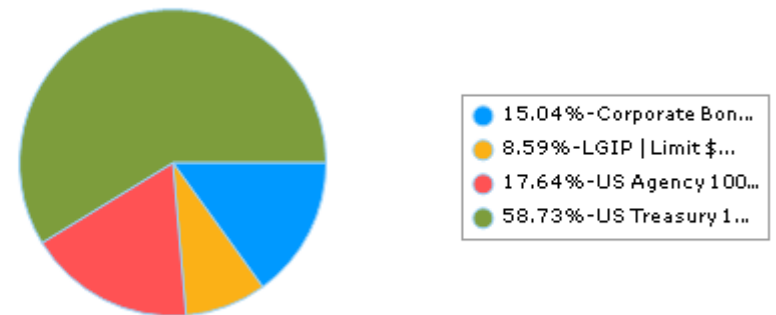
Asset Category Allocation

Asset Category	Market Value 8/31/2025	% of Portfolio 8/31/2025	Market Value 9/26/2025	% of Portfolio 9/26/2025
Corporate Bonds 35%	108,358,267.55	15.56	93,734,302.45	15.04
LGIP Limit \$ 61,749,000	54,696,533.68	7.86	53,562,170.41	8.59
US Agency 100%	110,500,823.61	15.87	109,935,790.00	17.64
US Treasury 100%	422,732,940.00	60.71	366,112,430.00	58.73
Total / Average	696,288,564.84	100.00	623,344,692.86	100.00

Portfolio Holdings as of 8/31/2025



Portfolio Holdings as of 9/26/2025



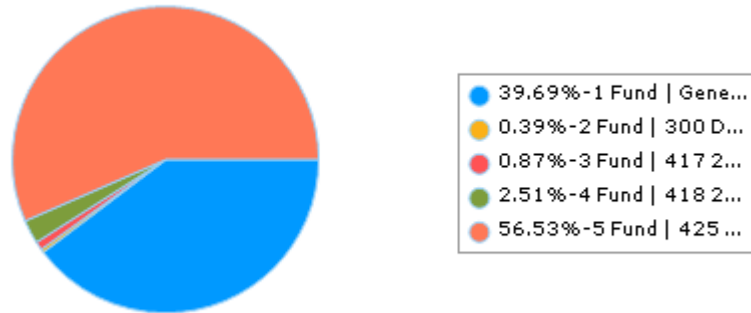


Beaverton School District Distribution by Main Fund - Market Value

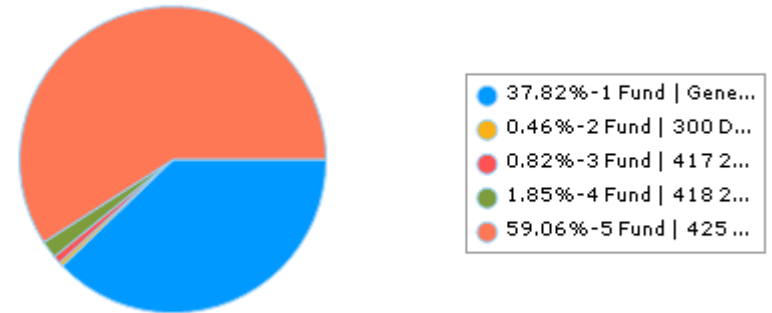
Begin Date: 8/31/2025, End Date: 9/26/2025

Main Fund Allocation				
Main Fund	Market Value 8/31/2025	% of Portfolio 8/31/2025	Market Value 9/26/2025	% of Portfolio 9/26/2025
1 Fund General Fund	276,354,082.67	39.69	235,729,002.87	37.82
2 Fund 300 Debt Service	2,725,172.73	0.39	2,867,904.52	0.46
3 Fund 417 2017 Bond Tax	6,073,906.23	0.87	5,092,621.76	0.82
4 Fund 418 2022 Bond Issue	17,502,968.77	2.51	11,529,958.74	1.85
5 Fund 425 2025 Bond Issue	393,632,434.44	56.53	368,125,204.97	59.06
Total / Average	696,288,564.84	100.00	623,344,692.86	100.00

Portfolio Holdings as of 8/31/2025



Portfolio Holdings as of 9/26/2025





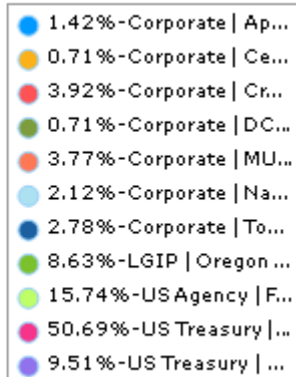
Beaverton School District Distribution by Asset Class - Market Value All Portfolios

Begin Date: 8/31/2025, End Date: 9/26/2025

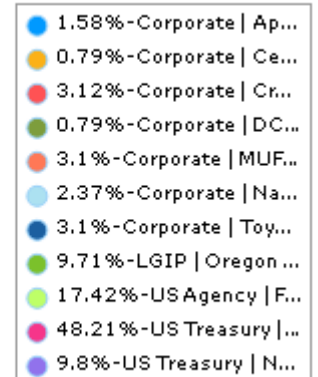
Asset Class Allocation

Asset Class	Market Value 8/31/2025	% of Portfolio 8/31/2025	Market Value 9/26/2025	% of Portfolio 9/26/2025
Corporate Apple	9,952,100.00	1.42	9,963,600.00	1.58
Corporate Century Housing Corp	5,007,200.00	0.71	5,010,750.00	0.79
Corporate Credit Agricole	27,555,988.80	3.92	19,662,088.80	3.12
Corporate DCAT	4,975,908.33	0.71	4,992,597.20	0.79
Corporate MUFG Bank LTD	26,446,374.67	3.77	19,551,156.85	3.10
Corporate Natixis Bank NY	14,907,049.95	2.12	14,964,124.95	2.37
Corporate Toyota	19,513,645.80	2.78	19,589,984.65	3.10
LGIP Oregon State	60,602,079.62	8.63	61,307,668.53	9.71
US Agency FHLB	110,500,823.61	15.74	109,935,790.00	17.42
US Treasury Bill - Slug	355,945,600.00	50.69	304,256,600.00	48.21
US Treasury Note	66,787,340.00	9.51	61,855,830.00	9.80
Total / Average	702,194,110.78	100.00	631,090,190.98	100.00

Portfolio Holdings as of 8/31/2025



Portfolio Holdings as of 9/26/2025





Beaverton School District Portfolio Holdings by Asset Class

Date: 9/26/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Apple								
Apple 3.25 2/23/2026-25		3/19/2025	9,927,200.00	99.64	9,963,600.00	1.6%	Moodys-Aaa	54
037833BY5	10,000,000.00	4.06	9,968,831.14	4.17	33,402.78	-5,231.14	S&P-AA+	0.4
			9,927,200.00		9,963,600.00	1.6%		54
Sub Total Corporate Apple	10,000,000.00	4.06	9,968,831.14	4.17	33,402.78	-5,231.14		0.4
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.22	5,010,750.00	0.8%	S&P-AA	227
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.25	28,750.00	10,750.00	Moodys-Aa	0.62
			5,000,000.00		5,010,750.00	0.8%		227
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.25	28,750.00	10,750.00		0.62
Corporate Credit Agricole								
Credit Agricole CIB NY 0 2/17/2026		5/27/2025	9,695,577.78	98.38	9,838,083.30	1.58%	S&P-AA	140
22533UBH5	10,000,000.00	4.25	9,839,777.78	4.23	0.00	-1,694.48	Moodys-A1	0.38
			9,695,577.78		9,838,083.30	1.58%		140
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	98.24	9,824,005.50	1.58%	Moodys-P1	153
22533UC27	10,000,000.00	4.32	9,821,075.00	4.22	0.00	2,930.50	S&P-A+	0.42
			9,747,400.00		9,824,005.50	1.58%		153
			19,442,977.78		19,662,088.80	3.16%		146
Sub Total Corporate Credit Agricole	20,000,000.00	4.28	19,660,852.78	4.22	0.00	1,236.02		0.4
Corporate DCAT								
DCAT 0 10/8/2025		8/27/2025	4,975,908.33	99.85	4,992,597.20	0.8%	S&P-A+	8
24023GX85	5,000,000.00	4.15	4,995,411.11	6.67	0.00	-2,813.91	Moodys-P1	0.02
			4,975,908.33		4,992,597.20	0.8%		8
Sub Total Corporate DCAT	5,000,000.00	4.15	4,995,411.11	6.67	0.00	-2,813.91		0.02
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	97.78	14,667,499.95	2.35%	S&P-A+	195
62479MDD2	15,000,000.00	4.16	14,670,937.50	4.19	0.00	-3,437.55	Moodys-A1	0.53
			14,613,562.50		14,667,499.95	2.35%		195
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	97.67	4,883,656.90	0.78%	Moodys-P1	206
62479MDQ3	5,000,000.00	4.36	4,879,261.11	4.16	0.00	4,395.79	S&P-A	0.56
			4,842,336.11		4,883,656.90	0.78%		206



Beaverton School District Portfolio Holdings by Asset Class

Date: 9/26/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
			19,455,898.61		19,551,156.85	3.13%		198
Sub Total Corporate MUFG Bank LTD	20,000,000.00	4.21	19,550,198.61	4.18	0.00	958.24		0.54
Corporate Natixis Bank NY								
Natixis Bank NY 0 10/16/2025		1/27/2025	14,528,400.00	99.76	14,964,124.95	2.4%	Moody's-P1	16
63873JXG0	15,000,000.00	4.46	14,971,200.00	5.39	0.00	-7,075.05	S&P-A1	0.04
			14,528,400.00		14,964,124.95	2.4%		16
Sub Total Corporate Natixis Bank NY	15,000,000.00	4.46	14,971,200.00	5.39	0.00	-7,075.05		0.04
Corporate Toyota								
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	98.05	4,902,534.70	0.79%	Moody's-Aa	170
89233HCK8	5,000,000.00	4.28	4,902,013.89	4.21	0.00	520.81	S&P-AA+	0.47
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	97.92	14,687,449.95	2.36%	S&P-A+	183
89233HD19	15,000,000.00	4.15	14,691,187.50	4.19	0.00	-3,737.55	Moody's-A1	0.5
			19,480,493.06		19,589,984.65	3.15%		180
Sub Total Corporate Toyota	20,000,000.00	4.18	19,593,201.39	4.19	0.00	-3,216.74		0.49
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	4,095,651.76	100.00	4,095,651.76	0.66%	NR	1
LGIP4972	4,095,651.76	4.64	4,095,651.76	4.64	0.00	0.00	NR	0
Oregon State 418 2022 Bond Issue LGIP		6/30/2024	11,529,958.74	100.00	11,529,958.74	1.85%	NR	1
LGIP6440	11,529,958.74	4.64	11,529,958.74	4.64	0.00	0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	913,954.52	100.00	913,954.52	0.15%	NR	1
LGIP5173	913,954.52	4.64	913,954.52	4.64	0.00	0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	11,047,487.77	100.00	11,047,487.77	1.77%	None	1
LGIP6795	11,047,487.77	4.64	11,047,487.77	4.64	0.00	0.00	None	0
Oregon State General Fund LGIP		6/30/2024	25,975,117.62	100.00	25,975,117.62	4.17%	NR	1
LGIP4010	25,975,117.62	4.64	25,975,117.62	4.64	0.00	0.00	NR	0
			53,562,170.41		53,562,170.41	8.6%		1
Sub Total LGIP Oregon State	53,562,170.41	4.64	53,562,170.41	4.64	0.00	0.00		0



Beaverton School District Portfolio Holdings by Asset Class

Date: 9/26/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Agency FHLB								
FHLB 0 1/15/2026		2/20/2025	19,258,836.11	98.82	19,763,200.00	3.17%	Moodys-Aaa	107
313385RV0	20,000,000.00	4.21	19,758,952.78	4.03	0.00	4,247.22	S&P-AA+	0.29
FHLB 0 1/15/2026		5/29/2025	14,620,775.00	98.82	14,822,400.00	2.38%	Moodys-Aaa	107
313385RV0	15,000,000.00	4.04	14,824,341.67	4.03	0.00	-1,941.67	S&P-AA+	0.29
FHLB 0 1/9/2026		3/19/2025	14,534,416.67	98.88	14,832,000.00	2.38%	Moodys-Aaa	101
313385RP3	15,000,000.00	3.90	14,841,135.42	4.04	0.00	-9,135.42	S&P-AA+	0.28
FHLB 0 10/16/2025		5/29/2025	14,764,333.33	99.77	14,965,650.00	2.4%	Moodys-Aa1	16
313385NA0	15,000,000.00	4.10	14,973,066.67	5.16	0.00	-7,416.67	S&P-AA+	0.04
FHLB 0 11/13/2025		5/29/2025	14,718,600.00	99.48	14,921,250.00	2.4%	Moodys-Aa1	44
313385PE0	15,000,000.00	4.10	14,926,300.00	4.32	0.00	-5,050.00	S&P-AA+	0.12
FHLB 0 12/12/2025		5/29/2025	14,672,487.50	99.17	14,875,350.00	2.39%	Moodys-Aa1	73
313385QK5	15,000,000.00	4.08	14,878,637.50	4.13	0.00	-3,287.50	S&P-AA+	0.2
FHLB 0 2/13/2026		5/29/2025	14,577,500.00	98.53	14,778,750.00	2.37%	Moodys-Aa1	136
313385TA4	15,000,000.00	4.01	14,779,000.00	3.96	0.00	-250.00	S&P-AA+	0.37
FHLB 0 5/8/2026		8/27/2025	973,153.61	97.72	977,190.00	0.16%	S&P-AA+	220
313385WN2	1,000,000.00	3.91	976,747.22	3.82	0.00	442.78	Moodys-Aa1	0.6
			108,120,102.22		109,935,790.00	17.65%		86
Sub Total US Agency FHLB	111,000,000.00	4.07	109,958,181.26	4.23	0.00	-22,391.26		0.23
US Treasury Bill - Slug								
T-Bill 0 10/23/2025		7/29/2025	989,966.67	99.70	996,970.00	0.16%	Moodys-Aa1	23
912797QG5	1,000,000.00	4.30	997,316.67	4.82	0.00	-346.67	S&P-AA+	0.06
T-Bill 0 2/19/2026		5/27/2025	4,853,716.67	98.48	4,923,950.00	0.79%	Moodys-Aa1	142
912797PM3	5,000,000.00	4.11	4,922,491.67	3.97	0.00	1,458.33	S&P-AA+	0.39
T-Bill 0 3/19/2026		5/27/2025	4,838,844.44	98.19	4,909,300.00	0.79%	Moodys-Aa1	170
912797PV3	5,000,000.00	4.11	4,907,444.44	3.97	0.00	1,855.56	S&P-AA+	0.47



Beaverton School District Portfolio Holdings by Asset Class

Date: 9/26/2025

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T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,717,375.00	98.19 3.97	14,727,900.00 0.00	2.36% 10,525.00	Moodys-Aa1 S&P-AA+	170 0.47
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 975,516.67	97.68 3.84	976,760.00 0.00	0.16% 1,243.33	Moodys-Aa1 S&P-AA+	226 0.62
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,603,865.08	96.04 3.92	9,603,900.00 0.00	1.54% 34.92	Moodys-Aa1 S&P-AA+	380 1.04
T-SLGS 0 11/15/2026 9128205Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,575,095.14	95.97 3.70	9,596,500.00 0.00	1.54% 21,404.86	Moodys-Aa1 S&P-AA+	411 1.13
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,458,519.11	92.40 3.76	18,479,000.00 0.00	2.96% 20,480.89	Moodys-Aa1 S&P-AA+	776 2.13
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,090,213.10	95.62 3.74	19,124,000.00 0.00	3.06% 33,786.90	Moodys-Aa1 S&P-AA+	441 1.21
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 23,717,430.22	95.11 3.68	23,776,750.00 0.00	3.81% 59,319.78	Moodys-Aa1 S&P-AA+	503 1.38
T-SLGS 0 2/15/2028 912833RY8	15,000,000.00	5/29/2025 3.85	13,524,450.00 13,708,893.75	91.56 3.75	13,734,300.00 0.00	2.2% 25,406.25	Moodys-Aa1 S&P-AA+	868 2.38
T-SLGS 0 3/15/2026 912821KW4	15,000,000.00	5/29/2025 4.05	14,528,700.00 14,730,221.38	98.22 3.95	14,733,450.00 0.00	2.36% 3,228.62	Moodys-Aa1 S&P-AA+	166 0.45
T-SLGS 0 4/15/2026 912821LA1	15,000,000.00	5/29/2025 4.04	14,481,300.00 14,681,670.09	97.94 3.88	14,691,450.00 0.00	2.36% 9,779.91	Moodys-Aa1 S&P-AA+	197 0.54
T-SLGS 0 5/15/2026 9128202R7	16,000,000.00	5/29/2025 4.02	15,399,040.00 15,611,344.96	97.66 3.82	15,625,920.00 0.00	2.51% 14,575.04	Moodys-Aa1 S&P-AA+	227 0.62
T-SLGS 0 5/15/2027 912833PD6	25,000,000.00	5/29/2025 3.83	23,206,750.00 23,517,312.85	94.13 3.76	23,532,500.00 0.00	3.77% 15,187.15	Moodys-Aa1 S&P-AA+	592 1.62



Beaverton School District Portfolio Holdings by Asset Class

Date: 9/26/2025

Description CUSIP	Face Amount / Shares	Settlement Date YTM @ Cost	Cost Value Book Value	Market Price YTM @ Market	Market Value Accrued Interest	% Portfolio Unre. Gain/Loss	Credit Rating Credit Rating	Days To Call/Maturity Duration To Maturity
T-SLGS 0 5/15/2028 912833WQ9	10,000,000.00	5/29/2025 3.83	8,937,100.00 9,058,911.09	90.73 3.74	9,072,700.00 0.00	1.45% 13,788.91	Moodys-Aa1 S&P-AA+	958 2.62
T-SLGS 0 6/15/2026 912821LL7	25,000,000.00	5/29/2025 4.01	23,982,250.00 24,312,619.11	97.36 3.82	24,340,000.00 0.00	3.9% 27,380.89	Moodys-Aa1 S&P-AA+	258 0.71
T-SLGS 0 7/15/2026 912821LQ6	25,000,000.00	5/29/2025 3.99	23,908,500.00 24,237,009.71	97.09 3.77	24,273,000.00 0.00	3.89% 35,990.29	Moodys-Aa1 S&P-AA+	288 0.79
T-SLGS 0 8/15/2026 912821LV5	20,000,000.00	5/29/2025 3.97	19,066,800.00 19,328,011.74	96.81 3.74	19,361,200.00 0.00	3.1% 33,188.26	Moodys-Aa1 S&P-AA+	319 0.87
T-SLGS 0 8/15/2027 912833PE4	25,000,000.00	5/29/2025 3.82	22,989,500.00 23,298,042.08	93.26 3.76	23,314,500.00 0.00	3.74% 16,457.92	Moodys-Aa1 S&P-AA+	684 1.87
T-SLGS 0 9/15/2026 912821ND3	15,000,000.00	5/29/2025 3.95	14,258,400.00 14,452,405.06	96.42 3.84	14,462,550.00 0.00	2.32% 10,144.94	Moodys-Aa1 S&P-AA+	350 0.96
			299,915,996.95		304,256,600.00	48.77%		429
Sub Total US Treasury Bill - Slug	318,000,000.00	3.95	303,901,708.92	3.80	0.00	354,891.08		1.18
US Treasury Note								
T-Note 1.625 2/15/2026 912828P46	12,000,000.00	4/28/2025 4.04	11,773,560.00 11,893,349.08	99.11 4.03	11,893,080.00 24,375.00	1.91% -269.08	Moodys-Aaa S&P-AA+	138 0.38
T-Note 2.25 11/15/2025 912828M56	15,000,000.00	2/20/2025 4.25	14,785,500.00 14,963,182.84	99.75 4.25	14,962,050.00 126,562.50	2.4% -1,132.84	Moodys-Aaa S&P-AA+	46 0.13
T-Note 4 12/15/2025 91282CGA3	15,000,000.00	11/7/2024 4.30	14,951,400.00 14,990,834.74	100.00 3.94	15,000,300.00 175,409.84	2.41% 9,465.26	Moodys-Aaa S&P-AA+	76 0.21
T-Note 4.25 10/15/2025 91282CFP1	20,000,000.00	2/13/2025 4.12	20,016,600.00 20,001,020.49	100.00 4.12	20,000,400.00 390,163.93	3.21% -620.49	Moodys-Aaa S&P-AA+	15 0.04
			61,527,060.00		61,855,830.00	9.93%		61
Sub Total US Treasury Note	62,000,000.00	4.18	61,848,387.15	4.09	716,511.27	7,442.85		0.17



**Beaverton School District
Portfolio Holdings by Asset Class**

Date: 9/26/2025

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
			615,936,207.36		623,344,692.86	100.00%		250
TOTAL PORTFOLIO	639,562,170.41	4.10	623,010,142.77	4.09	778,664.05	334,550.09		0.69