



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

**11B. Report**

**Date: March 05, 2007**

**SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS AND ANTICIPATED EXPENDITURES/REVENUES**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Budget planning for the 2007-2008 General Fund**

**Background Information:**

- To set a base understanding of the budgets components, a listing of assumptions has been developed by the campuses and administration.
- These assumptions will highlight those items that will drive the budget and provide for reoccurring expenses or items that will create expenses for the first time that will need to be provided for in the future.
- In addition to the expenditures, assumptions will be developed concerning revenues.
- The assumptions for revenue will come from the best available sources that the district has at this time.

**Administrative Considerations:**

- The attached list represents the best thinking by the campuses and departments at this time.
- Adjustments have been made as issues for the 2007-2008 budget as they are discovered for next year's budget.
- These assumptions will be further investigated for priority and feasibility.
- The departments will continue to collect data that may have an impact on this listing.
- Revenues have been provided by Moak, Casey and Associates L.L.P. through the district's Legislative Information Services Agreement with the Texas Association of School Business Officials. Some of the assumptions made will be refined. The district's additional bond payment for the current issue was not calculated into the obligation for next year. As this refinement is made, updates on the revenue will be made.

+++++

Respectfully submitted,

Kent V. Morrison, III  
Chief Financial Officer