

**WOODBRIIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT**

For the Month Ended: March 31, 2016

| Object Code | Descriptions | Adopted Budget | Budget Transfers | Expended to Date | Encumbered to Date | % Used | Available Balance | Estimated Additional | Projected Year-End Balance |
|-------------|---|------------------|------------------|------------------|--------------------|------------|-------------------|----------------------|----------------------------|
| 110 | Administrators | 659,189 | | 516,957 | 156,585 | 102% | (14,353) | - | (14,353) |
| 120 | Teachers - Regular | 4,847,650 | | 3,006,137 | 1,733,833 | 98% | 107,680 | 9,420 | 98,260 |
| 120 | Teachers - Special Education | 747,428 | | 479,492 | 258,274 | 99% | 9,662 | - | 9,662 |
| 1201 | Psychologist | 155,422 | | 96,217 | 59,778 | 100% | (573) | - | (573) |
| 1203 | Counselor | 44,473 | | 27,468 | 17,004 | 100% | 0 | 0 | - |
| | Sub-Total Certified Salaries | 6,454,162 | - | 4,126,271 | 2,225,474 | 98% | 102,417 | 9,420 | 92,996 |
| 1303 | Custodians | 423,962 | | 292,398 | 88,516 | 90% | 43,048 | 25,000 | 18,048 |
| 140 | Nurses | 140,273 | | 98,129 | 37,999 | 97% | 4,144 | 2,600 | 1,544 |
| 150 | Secretaries, Clerical | 344,627 | | 268,584 | 79,369 | 101% | (3,326) | - | (3,326) |
| 160 | Paraprofessionals | 414,188 | | 264,559 | 137,293 | 97% | 12,336 | 6,000 | 6,336 |
| 1601 | Special Education Paraprofess. | 255,747 | | 191,171 | 90,426 | 110% | (25,850) | - | (25,850) |
| 190 | Salaries, Miscellaneous | 46,541 | | 26,323 | 12,114 | 83% | 8,104 | 5,100 | 3,004 |
| | Sub-Total Non-Certified Salaries | 1,625,338 | - | 1,141,165 | 445,717 | 98% | 38,456 | 38,700 | (244) |
| | TOTAL SALARIES | 8,079,500 | - | 5,267,436 | 2,671,191 | 98% | 140,872 | 48,120 | 92,752 |
| 220 | FICA | 232,237 | | 161,256 | | 69% | 70,981 | 70,981 | - |
| 230 | Merf | 227,242 | | 150,458 | | 66% | 76,784 | 76,784 | - |
| 270 | Medical Insurance | 2,173,065 | | 1,390,329 | 657,355 | 94% | 125,381 | 55,000 | 70,381 |
| 280 | Life Insurance | 37,243 | | 28,319 | 8,924 | 100% | - | - | - |
| 2902 | Other Employee Benefits | 9,200 | | 7,710 | 4,794 | 136% | (3,304) | - | (3,304) |
| | TOTAL BENEFITS | 2,678,987 | - | 1,738,072 | 671,074 | 90% | 269,841 | 202,765 | 67,076 |

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|-------------|------------------------------------|------------------|------------------|------------------|--------------------|-------------|-------------------|----------------------|----------------------------|
| 320 | Professional Development | 71,365 | | 24,885 | 26,958 | 73% | 19,523 | 19,523 | - |
| 330 | Legal Fees | 29,000 | | 30,523 | 3,477 | 117% | (5,000) | 8,000 | (13,000) |
| 340 | Software Support | 19,617 | | 12,280 | - | 63% | 7,337 | 7,337 | - |
| 350 | Substitutes | 28,000 | | 35,296 | 16,169 | 184% | (23,464) | - | (23,464) |
| 390/01 | OT/PT/Consultant Services | 57,600 | | 50,863 | 3,275 | 94% | 3,463 | 7,463 | (4,000) |
| 3902 | Financial Audit | 16,630 | | 1,500 | - | 9% | 15,130 | 15,130 | - |
| 390 | Other Prof/Tech. Services | 165,031 | | 124,342 | 5,800 | 79% | 34,889 | 34,889 | - |
| | TOTAL PROFESSIONAL SERVICES | 387,243 | - | 279,688 | 55,678 | 87% | 51,877 | 92,341 | (40,464) |
| 410/01 | Utilities - Electric and Water | 238,912 | | 106,276 | 110,782 | 91% | 21,854 | - | 21,854 |
| 420 | Heating | 69,865 | | 30,642 | 35,398 | 95% | 3,825 | - | 3,825 |
| 430 | Repairs and Maintenance | 49,044 | | 9,044 | 2,649 | 24% | 37,351 | 30,000 | 7,351 |
| 450 | Leases and Rentals | 55,425 | | 31,498 | 19,959 | 93% | 3,968 | 2,658 | 1,310 |
| 4501 | Building Improvements | 35,000 | | 16,126 | - | 46% | 18,874 | 18,874 | - |
| 490 | Other Purchased Services | 26,554 | | 20,583 | 5,971 | 100% | - | - | - |
| 4901 | Service Contracts | 96,012 | | 37,450 | 8,792 | 48% | 49,771 | 34,771 | 15,000 |
| | TOTAL PROPERTY SERVICES | 570,812 | - | 251,619 | 183,551 | 76% | 135,642 | 86,303 | 49,340 |
| 510 | Pupil Transportation-Regular | 481,854 | | 292,149 | 131,170 | 88% | 58,535 | 27,173 | 31,363 |
| 510 | Pupil Transportation-Spec. Educ. | 133,000 | | 190,201 | 62,435 | 190% | (119,636) | - | (119,636) |
| 520 | Insurance-General Liability | 114,852 | | 80,128 | - | 70% | 34,724 | 34,724 | - |
| 5201 | Worker's Compensation | 152,457 | | 161,968 | - | 106% | (9,511) | - | (9,511) |
| 530 | Telephone Services | 15,670 | | 9,624 | 6,499 | 103% | (453) | - | (453) |
| 535 | Internet | 26,293 | | 19,000 | - | 72% | 7,293 | 7,293 | - |
| 537 | Postage | 4,700 | | 3,426 | 1,153 | 97% | 121 | 121 | - |
| 540 | Advertising | 2,800 | | 8,140 | 8,000 | 576% | (13,340) | - | (13,340) |
| 550 | Interns | 142,130 | | 106,182 | 35,102 | 99% | 846 | - | 846 |
| 560 | Tuition | 253,175 | | 317,338 | 174,287 | 194% | (238,450) | 14,400 | (252,850) |
| 590 | Other Purchased Services | 13,900 | | 11,100 | 1,871 | 93% | 929 | - | 929 |
| | TOTAL OTHER PURCH SERVICES | 1,340,831 | - | 1,199,256 | 420,517 | 121% | (278,942) | 83,710 | (362,652) |

**WOODBIDGE BOARD OF EDUCATION
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For the Month Ended: March 31, 2016

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|-------------|---------------------------------------|-------------------|------------------|------------------|--------------------|------------|-------------------|----------------------|----------------------------|
| 610 | Instructional Supplies | 148,847 | | 95,943 | 10,120 | 71% | 42,783 | 42,783 | - |
| 620 | Computer Software | 61,937 | | 16,887 | 1,200 | 29% | 43,850 | 43,850 | - |
| 625 | Supplies Nurses | 1,842 | | 1,205 | 619 | 99% | 19 | 19 | - |
| 630 | Supplies Custodial | 52,029 | | 28,483 | 7,391 | 69% | 16,155 | 16,155 | - |
| 635 | Supplies Office | 12,300 | | 7,821 | 4,051 | 97% | 427 | 427 | - |
| 640 | Books and Audio Visual | 17,000 | | 3,384 | 13,798 | 101% | (182) | - | (182) |
| 645 | Subscriptions | 20,509 | | 7,168 | - | 35% | 13,341 | 13,341 | - |
| 650 | Testing | 9,500 | | 1,564 | - | 16% | 7,936 | 7,936 | - |
| 690 | Misc. Supplies - DW Security | 4,027 | | 2,421 | 129 | 63% | 1,477 | 1,477 | - |
| | TOTAL SUPPLIES & MATERIALS | 327,991 | - | 164,876 | 37,308 | 62% | 125,807 | 125,988 | (182) |
| 732 | Computer Hardware | 15,300 | | 4,446 | - | 29% | 10,854 | 10,854 | - |
| 735 | Equipment - Teaching | 17,050 | | 4,076 | 315 | 26% | 12,659 | 12,659 | - |
| 740 | Equipment - Building | 4,730 | | 3,287 | - | 69% | 1,443 | 1,443 | - |
| 745 | Furniture | 1,600 | | 1,676 | - | 105% | (76) | - | (76) |
| | TOTAL PROPERTY | 38,680 | - | 13,485 | 315 | 36% | 24,880 | 24,956 | (76) |
| 810 | Dues and Fees | 32,604 | | 19,521 | 1,800 | 65% | 11,283 | 8,883 | 2,400 |
| 825 | Unemployment | 4,850 | | 6,732 | 46 | 140% | (1,928) | - | (1,928) |
| 900 | Other Fees | 33,215 | | 34,353 | - | 103% | (1,138) | - | (1,138) |
| | TOTAL DUES AND FEES | 70,669 | - | 60,606 | 1,846 | 88% | 8,217 | 8,883 | (666) |
| | | | | | | | | | |
| | TOTAL ADOPTED BUDGET | 13,494,713 | - | 8,975,038 | 4,041,480 | 96% | 478,195 | 673,067 | (194,872) |

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2015-2016

Month Ended March 31, 2016

OBJECTS 110-120 – CERTIFIED STAFF

The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECT 1303 – CUSTODIANS

The net projected surplus results from savings from a staff member currently on leave.

OBJECT 140 – NURSES STAFF

The net projected surplus reflects savings from anticipated coverages for staff and field trips/events.

OBJECT 150 – SECRETARIES

The net projected deficit results from contract settlement in excess of budget estimates.

OBJECT 160-1601 – PARAPROFESSIONALS

The net projected deficit results from an unbudgeted new hires to support students' one-to-one needs.

OBJECT 190 – SALARIES MISC

The net projected surplus results from savings from a current vacancy.

OBJECT 270 – MEDICAL INSURANCE

The net projected surplus results from the combination of a staff resignation and a changes resulting in step-down coverage elections.

OBJECT 290 – OTHER EMPLOYEE BENEFITS

The net projected deficit results from higher than budgeted course reimbursement costs.

OBJECT 330 – LEGAL FEES

The net projected deficit results from higher than anticipated legal costs for general and special education matters.

OBJECT 350 - SUBSTITUTES

The net projected deficit results from an unbudgeted cost of coverage for faculty member on leave.

OBJECT 410 – UTILITIES

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 420 – HEATING

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 430 – REPAIRS & MAINTENANCE

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 450 – LEASES & RENTALS

The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 4901 – SERVICE CONTRACTS

The net projected surplus results from timing of micro turbine installation being later than anticipated.

OBJECT 510 – TRANSPORTATION

The net projected deficit results from outplacements that were not known at the time of budget approval. It is netted against a small favorable variance from Wintergreen transportation.

OBJECT 5201 – WORKERS COMPENSATION

The net projected deficit results from actual claims experience exceeding anticipated claims.

OBJECT 540 - ADVERTISING

The net projected deficit reflects costs incurred for the superintendent search consulting firm.

OBJECT 550 – INTERNS

The net project surplus results from favorable renewal rates for the cost of interns.

OBJECT 560 – TUITION

The net project deficit results from outplacements that were not known at the time of budget approval.

OBJECT 810 – DUES & FEES

The net projected surplus results from favorable renewals

OBJECT 825 – UNEMPLOYMENT

The net projected deficit results from actual level of claims exceeded anticipated levels.

OBJECT 900 – OTHER FEES

The net projected deficit results from actual costs exceeding anticipated levels.